



10th November, 2022

Department of Corporate Services

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Ref : Security Code – 533019

Sub.: Unaudited Financial Results for the second quarter and half year ended 30th September, 2022

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith, in the prescribed format, the Unaudited Financial Results along with Limited Review Report for the second quarter and half year ended 30th September, 2022.

The said results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors of the Company at its Meeting held on 10th November, 2022.

The copies of the same are enclosed herewith for your record.

Thanking you,

Yours faithfully,
For **Simplex Papers Limited**

Shekhar

Shekhar R Singh
Director



Encl.: as above

Registered Office : Om Shri Sai Bhavan, Balaghat Road, T Point, Gondia - 441614

CIN-L21010MH1994PLC078137

Corporate Office:

30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011

T : +91 22 2308 2951 | F : +91 22 23072773 | E : papers@simplex-group.com | W : www.simplex-group.com

Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AAE-3742)

Independent Auditor's Report on Quarterly and Half yearly Standalone Unaudited Financial Results of Simplex Papers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Simplex Papers Limited
Mumbai.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Simplex Papers Limited** ("the Company") for the quarter and half year ended **30th September, 2022**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"),
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khandelwal & Mehta LLP**
Chartered Accountants
(Firm Regn.no.W100084)





S.L Khandelwal
(Partner)
Mem. No. 101388

Place : Mumbai
Date : 10th November, 2022.
UDIN : 22101388BCSSOA1537

A-502, Chheda Heights, LBS Marg, Bhandup West, Mumbai 400078.

e-mail : contact.knmllp@gmail.com

S.L. Khandelwal – 9821245353 ● S.A. Momaya – 9821432657 ● N.S. Khandelwal – 9870553531
GSTIN : 27AAPFK6261N1ZL

SIMPLEX PAPERS LIMITED						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022						
(₹ In Lakhs)						
Sr. No.	Particulars	Quarter ended			Half - Year ended	
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
						31.03.2022
						(Audited)
1	Revenue from operation	-	-	-	-	-
2	Other income	-	-	-	-	-
3	Total income (1+2)	-	-	-	-	-
4	Expenses					
a)	Employee benefits expense	1.21	0.90	1.72	2.11	3.39
b)	Finance costs	-	-	-	-	-
c)	Other expenses	3.30	1.70	2.46	5.00	4.51
	Total expenses	4.51	2.60	4.18	7.11	7.90
5	Loss before exceptional items and tax (3-4)	(4.51)	(2.60)	(4.18)	(7.11)	(7.90)
6	Exceptional items	-	-	-	-	-
7	(Loss) / profit before tax (5+/-6)	(4.51)	(2.60)	(4.18)	(7.11)	(7.90)
8	Tax expense					
	Current year taxes	-	-	-	-	-
9	(Loss) /Profit for the period (7-8)	(4.51)	(2.60)	(4.18)	(7.11)	(7.90)
10	Other Comprehensive Income/(Expense) - (OCI) (net of tax)	-	-	-	-	-
11	Total Comprehensive Income/(Expense) for the period (9+/-10)	(4.51)	(2.60)	(4.18)	(7.11)	(7.90)
12	Paid-up Equity Share Capital (face value of ₹ 10/- each)	300.15	300.15	300.15	300.15	300.15
13	Other equity excluding Revaluation Reserves					(1,479.21)
14	Basic & Diluted Earning Per Share (face value of ₹ 10/- each)*	(0.15)	(0.09)	(0.14)	(0.24)	(0.26)

* Not annualised, except year end Basic and Diluted EPS

Notes :

- The Unaudited Financial Results for the quarter and half year ended 30th September, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2022 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and half year ended 30th September, 2022.
- The Company has only one reportable segment viz. "Paper", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- Figures of the previous period have been regrouped, wherever necessary, to conform to the current period's presentation.

For Simplex Papers Limited

Shekhar R Singh
Shekhar R Singh
Director
DIN - 03357281

Place: Mumbai

Dated: 10th November, 2022



Registered Office : Om Shri Sai Bhavan, Balaghat Road, T Point, Gondia - 441614

CIN-L21010MH1994PLC078137

Corporate Office:

30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai - 400011

T : +91 22 2308 2951 | F : +91 22 23072773 | E : papers@simplex-group.com | W : www.simplex-group.com

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER,2022

(₹ In Lakhs)

Particulars		As at	As at
		30.09.2022	31.03.2022
		(Unaudited)	(Audited)
A ASSETS			
I Non-current assets			
Property, plant and equipment		2.25	2.25
Other non-current assets		7.19	7.19
Total Non-current Assets		9.44	9.44
II Current assets			
Financial Assets:			
Cash and Cash Equivalents		7.05	1.36
Other current assets		139.21	136.74
Total Current Assets		146.26	138.10
TOTAL ASSETS		155.70	147.54
B EQUITY AND LIABILITIES			
I Equity			
Equity share capital		300.45	300.45
Other equity		(1,486.32)	(1,479.21)
Total Equity		(1,185.87)	(1,178.76)
II Liabilities			
Current liabilities			
Financial Liabilities :			
Borrowings		1,230.26	1,215.26
Other financial liabilities		111.25	110.85
Other current liabilities		0.06	0.19
Total Liabilities		1,341.57	1,326.30
TOTAL EQUITY AND LIABILITIES		155.70	147.54



Registered Office : Om Shri Sai Bhavan, Balaghat Road, T Point, Gondia - 441614

CIN-L21010MH1994PLC078137

Corporate Office:

30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011

T : +91 22 2308 2951 | F : +91 22 23072773 | E : papers@simplex-group.com | W : www.simplex-group.com



SIMPLEX PAPERS LIMITED
UNAUDITED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER, 2022

(₹ In Lakhs)

	For the period ended 30th Sep 2022 (Unaudited)	For the period ended 30th Sep 2021 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET LOSS BEFORE TAX	(7.11)	(7.90)
OPERATING LOSS BEFORE WORKING CAPITAL CHANGES	(7.11)	(7.90)
Adjustment for changes in working capital		
Adjustment for (increase) / decrease in operating assets:		
Other current assets	(2.47)	(2.57)
Adjustment for increase / (decrease) in operating liabilities:		
Other financial liabilities	0.40	0.60
Other current liabilities	(0.13)	0.03
Trade payables	-	0.25
CASH GENERATED FROM / (USED IN) OPERATIONS	(9.31)	(9.59)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A)	(9.31)	(9.59)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
NET CASH GENERATED FROM / (USED IN) FROM INVESTING ACTIVITIES (B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Net change in borrowings	15.00	12.50
NET CASH GENERATED FROM / (USED IN) FROM FINANCING ACTIVITIES (C)	15.00	12.50
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	5.69	2.91
CASH AND CASH EQUIVALENTS - AT THE START OF THE YEAR	1.36	1.93
CASH AND CASH EQUIVALENTS - AT THE END OF THE PERIOD	7.05	4.84
Cash and cash equivalents comprise of :	As on 30-Sep-22	As on 30-Sep-21
Balances with banks :		
- in Current accounts	7.00	4.83
Cash on hand	0.05	0.01
Cash and cash equivalents	7.05	4.84



Registered Office : Om Shri Sai Bhavan, Balaghat Road, T Point, Gondia - 441614

CIN-L21010MH1994PLC078137

Corporate Office:

30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011

T : +91 22 2308 2951 | F : +91 22 23072773 | E : papers@simplex-group.com | W : www.simplex-group.com