



28th October, 2021

Department of Corporate Services

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sir,

Ref : Security Code – 533019

Sub. : Un-audited Financial Results for the quarter and half year ended 30th September, 2021

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith, in the prescribed format, the Un-audited Financial Results along with Limited Review Report for the quarter and half year ended 30th September, 2021.

The said results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors of the Company at its meeting held on 28th October, 2021.

The copies of the same are enclosed herewith for your record.

Thanking you,

Yours faithfully,
For Simplex Papers Limited

Kinjal P Shah
Kinjal P Shah
Company Secretary &
Compliance Officer



Encl.: as above

CIN-L21010MH1994PLC078137

Registered Office: Om Shri Sai Bhavan, Balaghat Road, T Point, Gondia-441614

Corporate Office: 30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk,

Mahalaxmi (E), Mumbai – 400011. T: 2308 2951-54; | F: 2307 2773

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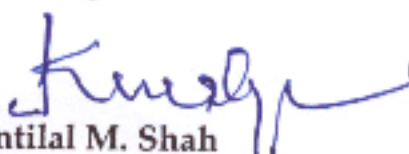
207 Adamji Building, 413 Narsi Natha Street, Mumbai - 400009, Tel No. 23433368, 23440649

Independent Auditor's Report on Quarterly and Half Yearly Standalone Unaudited Financial Results of Simplex Papers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Simplex Papers Limited
Mumbai.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Simplex Papers Limited** ("the Company") for the quarter and half year ended 30th September, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"),
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.M. Shah & Co.
Chartered Accountants
Firm's registration number: 109637W


Kantilal M. Shah
Proprietor

Membership number: 003857
Mumbai, 28th October, 2021

UDIN: 21003857AAAAEH6777



SIMPLEX PAPERS LIMITED

30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

Sr. No.	Particulars	(₹ In Lakhs)					
		Quarter ended			Half - Year ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Revenue from operation	-	-	-	-	-	-
2	Other income	-	-	-	-	-	-
3	Total revenue (1+2)	-	-	-	-	-	-
4	Expenses						
a)	Employee benefits expense	1.72	1.67	0.83	3.39	1.65	3.30
b)	Depreciation and amortisation expense	-	-	-	-	0.01	0.02
c)	Finance costs	-	-	0.01	-	0.01	0.01
d)	Other expenses	2.46	2.05	2.40	4.51	3.59	6.86
	Total expenses	4.18	3.72	3.24	7.90	5.26	10.19
5	Loss before exceptional items and tax (3-4)	(4.18)	(3.72)	(3.24)	(7.90)	(5.26)	(10.19)
6	Exceptional items	-	-	-	-	-	12.70
7	(Loss) / profit before tax (5+/-6)	(4.18)	(3.72)	(3.24)	(7.90)	(5.26)	2.51
8	Tax expense						
	Current year taxes	-	-	-	-	-	-
9	(Loss) / Profit for the period (7-8)	(4.18)	(3.72)	(3.24)	(7.90)	(5.26)	2.51
10	Other Comprehensive Income/(Expense) - (OCI) (net of tax)	-	-	-	-	-	-
11	Total Comprehensive Income/(Expense) for the period (9+/-10)	(4.18)	(3.72)	(3.24)	(7.90)	(5.26)	2.51
12	Paid-up Equity Share Capital (face value of ₹ 10/- each)	300.15	300.15	300.15	300.15	300.15	300.15
13	Other equity excluding Revaluation Reserves						(1,462.67)
14	Basic & Diluted Earning Per Share (face value of ₹ 10/- each)*	(0.14)	(0.12)	(0.11)	(0.26)	(0.18)	0.08

* Not annualised, except year end Basic and Diluted EPS

Notes :

- The Unaudited Financial Results for the quarter and half year ended 30th September, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th October, 2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and half year ended 30th September, 2021.
- The Company, as at the date approval of these financial results has considered internal and external sources of information, in assessing the possible effects that may result from the global health pandemic relating to COVID-19 on the carrying amount of loans and other assets. As on the date of approval of these financial results, the Company has concluded that the impact of COVID - 19 is not material based on these estimates and expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results, the Company will continue to monitor any changes to the future economic conditions.
- The Company has only one reportable segment viz. "Paper", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- Figures of the previous period have been regrouped, wherever necessary, to conform to the current period's presentation.

For Simplex Papers Limited

Place: Mumbai,
Dated: 28th October, 2021

Shekhar
Shekhar R Singh
Director

Registered Office : Om Shri Sai Bhavan, Balaghat Road, T Point, Gondia - 441614

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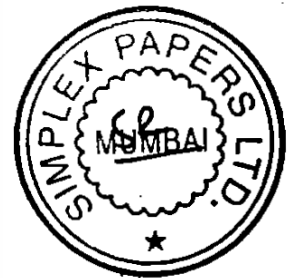
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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER,2021

(₹ In Lakhs)

Particulars	As at	As at
	30.09.2021 (Unaudited)	31.03.2021 (Audited)
A ASSETS		
I Non-current assets		
Property, plant and equipment	2.25	2.25
Other non-current assets	7.19	7.19
Total Non-current Assets	9.44	9.44
II Current assets		
Financial Assets:		
Cash and Cash Equivalents	4.84	1.94
Other current assets	138.22	135.64
Total Current Assets	143.06	137.58
TOTAL ASSETS	152.50	147.02
B EQUITY AND LIABILITIES		
I Equity		
Equity share capital	300.45	300.45
Other equity	(1,470.57)	(1,462.67)
Total Equity	(1,170.12)	(1,162.22)
Liabilities		
II Current liabilities		
Financial Liabilities :		
Borrowings	1,211.16	1,198.66
Trade Payables	0.25	-
Other financial liabilities	111.18	110.57
Other current liabilities	0.03	0.01
Total Liabilities	1,322.62	1,309.24
TOTAL EQUITY AND LIABILITIES	152.50	147.02



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SIMPLEX PAPERS LIMITED

UNAUDITED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021

(₹ In Lakhs)

	For the period ended 30th Sep 2021 (unaudited) ₹	For the period ended 30th Sep 2020 (unaudited) ₹
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET LOSS BEFORE TAX	(7.90)	(5.26)
Adjustment for :		
Depreciation	-	0.01
Interest expense (gross)	-	0.01
OPERATING LOSS BEFORE WORKING CAPITAL CHANGES	(7.90)	(5.24)
Adjustment for changes in working capital		
Adjustment for (increase) / decrease in operating assets:		
Other current assets	(2.57)	(2.72)
Adjustment for increase / (decrease) in operating liabilities:		
Other financial liabilities	0.63	(0.19)
Trade payables	0.25	0.41
CASH (USED IN) OPERATIONS	(9.59)	(7.74)
Direct taxes refund / (paid)	-	-
NET CASH (USED IN) OPERATING ACTIVITIES (A)	(9.59)	(7.74)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Inter corporate deposits (given) / repaid- (net)	-	-
NET CASH (USED IN) / GENERATED FROM INVESTING ACTIVITIES (B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Net change in borrowings	12.50	7.50
Interest paid	-	(0.01)
NET CASH GENERATED FROM FINANCING ACTIVITIES (C)	12.50	7.49
NET (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	2.91	(0.25)
CASH AND CASH EQUIVALENTS - AT THE START OF THE YEAR	1.93	1.12
CASH AND CASH EQUIVALENTS - AT THE END OF THE PERIOD	4.84	0.87
Cash and cash equivalents comprise of :	As on 30-Sep-21	As on 30-Sep-20
Balances with banks :		
- in Current accounts	4.83	0.81
Cash on hand	0.01	0.07
Cash and cash equivalents	4.84	0.87

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