



1st February, 2022

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

Dear Sir/Madam,

Ref: BSE Security Code 533018

Sub: Unaudited Financial Results for the quarter ended 31st December, 2021

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith, in the prescribed format, the Unaudited Financial Results along with Limited Review Report for the quarter ended 31st December, 2021.

The said results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors of the Company at its meeting held on 1st February, 2022.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Simplex Mills Company Limited**

Harshika Kataria

Company Secretary & Compliance Officer

Membership Number: A61964

Address: A/305, Indrapratha Building, Beside Mithalal Bungalow, New Golden Nest, Bhayandar East- 401105, Thane.

CIN-L65900MH1998PLC116585

Registered Office: Village Shivni, Taluka and District, Akola – 444104.

Corporate Office: 30, KeshavraoKhadyeMarg, SantGadgeMaharajChowk, Mahalaxmi (E), Mumbai – 400011.

T: 2308 2951-54; | F: 2307 2773

E:mills@simplex-group.com; **|W:**www.simplex-group.com

K. M. Shah & Co.

CHARTERED ACCOUNTANTS

K. M. SHAH, B. com., F. C. A.

Tele. { Office : 2343 33 68
Fax : 2344 06 49
Resi : 2353 35 25

Adamji Building, Room No. 207,
413, Narsi Natha Street,
Near Caranc Bridge,
MUMBAI - 400 009.

Independent Auditor's Report on Quarterly and nine monthly Standalone Unaudited Financial Results of Simplex Mills Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Simplex Mills Company Limited
Mumbai.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Simplex Mills Company Limited** ("the Company") for the quarter and nine months ended 31st December, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"),
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K.M. Shah & Co.**

Chartered Accountants

Firm's registration number: 109637W

Kantilal M. Shah
Kantilal M. Shah

Proprietor

Membership number: 003857

Mumbai, 1st February 2022

UDIN: 22003857 AAAA BK6002



SIMPLEX MILLS COMPANY LIMITED
REGISTERED OFFICE: VILLAGE SHIVNI, TALUKA AND DISTRICT- AKOLA - 444 104
CORPORATE OFFICE: 30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(₹ In lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	-	0.15	0.14	0.15	0.14	0.33
2	Other income	15.81	15.22	15.48	46.25	46.87	71.79
3	Total income (1+2)	15.81	15.37	15.62	46.40	47.01	72.12
4	Expenses						
a)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	0.14	0.30	0.14	0.30	0.52
b)	Employee benefits expense	0.90	0.90	0.60	2.68	1.00	1.60
c)	Finance costs	4.45	4.32	4.11	13.05	12.01	16.28
d)	Depreciation and amortisation expense	1.40	1.39	1.39	4.17	4.16	5.53
e)	Other expenses	11.17	8.91	7.99	28.51	22.28	30.17
	Total expenses	17.92	15.66	14.39	48.55	39.75	54.10
5	Profit/(Loss) before exceptional items and tax (3-4)	(2.11)	(0.29)	1.23	(2.15)	7.26	18.02
6	Exceptional items -(net)	-	18.37	-	18.37	-	-
7	Profit/(Loss) before tax (5+/-6)	(2.11)	18.08	1.23	16.22	7.26	18.02
8	Tax expense						
	Current year taxes	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	(2.11)	18.08	1.23	16.22	7.26	18.02
10	Other Comprehensive Income/(Expense) - (OCI) (net of tax)	-	-	-	-	-	-
11	Total Comprehensive Income/(Expense) for the period (9+/-10)	(2.11)	18.08	1.23	16.22	7.26	18.02
12	Paid-up Equity share capital (Face value of ₹ 10/- each)	300.05	300.05	300.05	300.05	300.05	300.05
13	Other equity excluding Revaluation Reserves	-	-	-	-	-	(694.01)
14	Basic and Diluted earning per share (of ₹ 10/- each)*	(0.07)	0.60	0.04	0.54	0.24	0.60

*Not annualised, except year end basic and diluted EPS

Notes :

- The Unaudited Financial Results for the quarter and nine months ended 31st December, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1st February, 2022 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and nine months ended 31st December, 2021.
- The Company, as at the date approval of these financial results has considered internal and external sources of information, in assessing the possible effects that may result from the global health pandemic relating to COVID-19 on the carrying amount of loans, investments, receivables, inventories and other assets. As on the date of approval of these financial results, the Company has concluded that the impact of COVID - 19 is not material based on these estimates and expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results, the Company will continue to monitor any changes to the future economic conditions.
- The Company has only one reportable segment viz. "Textile", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- Figures of the previous period have been regrouped, wherever necessary, to conform to the current period's presentation.

Place: Mumbai
Dated: 1st February, 2022



For Simplex Mills Company Limited.

Shekhar
Shekhar R Singh
Director

Registered Office : Village Shivani, Taluka and District, Akola - 444104

CIN-L65900MH1998PLC116585

30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011

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