



1<sup>st</sup> November, 2023

**Department of Corporate Services**

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

Dear Sir/Madam,

**Ref: BSE Security Code 533018**

**Sub: Un-audited Financial Results for the quarter ended 30<sup>th</sup> September, 2023**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith, in the prescribed format, the Un-audited Financial Results along with Limited Review Report for the quarter ended 30<sup>th</sup> September, 2023.

The said results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors of the Company at its meeting held on 1<sup>st</sup> November, 2023.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Simplex Mills Company Limited**

**Harshika**  
Kothari

Digitally signed by  
Harshika Kothari  
Date: 2023.11.01  
13:04:36 +05'30'

**Harshika Kothari**

**Company Secretary & Compliance Officer**

**Membership Number: A61964**

**Address: A/305, Indrapratha Building, Beside Mithalal Bungalow, New Golden Nest, Bhayandar East- 401105, Thane.**

Encl. as above

**CIN-L65900MH1998PLC116585**

**Registered Office: Village Shivni, Taluka and District, Akola – 444104.**

**Corporate Office: 30, KeshavraoKhadyeMarg, SantGadgeMaharajChowk, Mahalaxmi (E), Mumbai – 400011.**

**T: 2308 2951-54; | F: 2307 2773**

**E: [mills@simplex-group.com](mailto:mills@simplex-group.com); | W: [www.simplex-group.com](http://www.simplex-group.com)**

**Khandelwal & Mehta LLP**  
**Chartered Accountants**  
( L L P No . A A E - 3 7 4 2 )

**Independent Auditor's Review Report on Quarterly and Half Yearly Unaudited Financial Results of Simplex Mills Company Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**Simplex Mills Company Limited**  
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Simplex Mills Company Limited** ("the Company") for the quarter and half year ended **30<sup>th</sup> September, 2023** (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"),
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

A-502, Chheda Heights, LBS Marg, Bhandup West, Mumbai 400078.

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S.L. Khandelwal – 9821245353 ● S.A. Momaya – 9821432657 ● N.S. Khandelwal – 9870553531  
GSTIN : 27AAPFK6261N1ZL



**SIMPLEX MILLS COMPANY LIMITED**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023**

(₹ In lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	-	-	-	-	-	0.39
2	Other income	14.73	17.20	15.70	31.93	30.94	62.68
3	<b>Total income (1+2)</b>	14.73	17.20	15.70	31.93	30.94	63.07
4	<b>Expenses</b>						
a)	Changes in inventories of finished goods	0.01	-	-	0.01	-	0.63
b)	Employee benefits expense	0.90	0.90	0.90	1.80	1.80	3.64
c)	Finance costs	5.13	5.08	4.71	10.21	9.36	19.29
d)	Depreciation and amortisation expense	0.93	0.92	0.93	1.85	1.85	3.69
e)	Other expenses	12.41	12.56	10.41	24.97	19.68	42.48
	<b>Total expenses</b>	19.38	19.46	16.95	38.84	32.69	69.73
5	<b>Loss before exceptional items and tax (3-4)</b>	(4.65)	(2.26)	(1.25)	(6.91)	(1.75)	(6.66)
6	Exceptional items -(net)	-	-	-	-	-	-
7	<b>Loss before tax (5+/-6)</b>	(4.65)	(2.26)	(1.25)	(6.91)	(1.75)	(6.66)
8	Tax expense						
	Current year taxes	-	-	-	-	-	-
9	<b>Net Loss for the period (7-8)</b>	(4.65)	(2.26)	(1.25)	(6.91)	(1.75)	(6.66)
10	Other comprehensive income / (expense) - (OCI) (net of tax)	-	-	-	-	-	-
11	<b>Total comprehensive income / (expense) for the period (9+/-10)</b>	(4.65)	(2.26)	(1.25)	(6.91)	(1.75)	(6.66)
12	Paid-up equity share capital (face value of ₹ 1,000/- each)	300.04	300.04	300.05	300.04	300.05	300.05
13	Other equity excluding revaluation reserves	-	-	-	-	-	(630.62)
14	<b>Basic and diluted earning per share (face value of ₹ 1,000/- each)*</b>	(15.50)	(7.53)	(4.17)	(23.03)	(5.83)	(22.20)

\*Not annualised, except year end basic and diluted EPS

**Notes :**

- The Unaudited Financial Results for the quarter and half year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1st November, 2023 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and half year ended 30th September, 2023.
- The Company has only one reportable segment viz. "Textile", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- During the period, the effect of National Company Law Tribunal (NCLT) order for consolidation of face value of equity share from ₹ 10/- to ₹ 1,000/- per share has been given and the BSE Ltd (i.e. stock exchange where the Company's shares are listed) has allowed trading of equity shares of the Company having face value of ₹ 1,000/- each share w.e.f. 22nd June, 2023. As per the NCLT order, 75 equity shares of face value of ₹ 10/- have been cancelled and same has been adjusted in capital reserve. After consolidation, paid up equity share capital of the Company is ₹ 300.04 lakhs having 30,004 equity shares of face value of ₹ 1,000/- each.
- Figures of the previous period have been regrouped, wherever necessary, to conform to the current period's presentation.

For Simplex Mills Company Limited

*Shekhar*  
Shekhar R Singh  
Chairman  
DIN - 03357281

Place: Mumbai  
Dated: 1st November, 2023



Registered Office : Village Shivani, Taluka and District, Akola - 444104

CIN-L65900MH1998PLC116585

Corporate Office:

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2023

(₹ In lakhs)

Particulars		As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>I</b>	<b>Non-current assets</b>		
	Property, plant and equipment	399.85	401.70
	Financial assets:		
	Other financial assets	0.33	0.33
	<b>Total Non-current Assets</b>	<b>400.18</b>	<b>402.03</b>
<b>II</b>	<b>Current assets</b>		
	Inventories	0.13	0.14
	Financial assets:		
	Cash and cash equivalents	4.51	13.03
	Bank Balances other than above	80.35	-
	Loans	184.60	201.75
	Other financial assets	8.49	81.57
	Other current assets	31.27	24.68
	<b>Total current assets</b>	<b>309.35</b>	<b>321.17</b>
	<b>TOTAL ASSETS</b>	<b>709.53</b>	<b>723.20</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>I</b>	<b>Equity</b>		
	Equity share capital	300.04	300.05
	Other equity	(637.52)	(630.62)
	<b>Total equity</b>	<b>(337.48)</b>	<b>(330.57)</b>
<b>II</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Financial liabilities :		
	Borrowings	241.55	231.37
	Other financial liabilities	0.68	0.65
	Other non-current liabilities	517.70	533.21
	<b>Total non-current liabilities</b>	<b>759.93</b>	<b>765.23</b>
<b>III</b>	<b>Current liabilities</b>		
	Financial liabilities :		
	Other financial liabilities	6.45	4.93
	Other current liabilities	280.63	283.61
	<b>Total current liabilities</b>	<b>287.08</b>	<b>288.54</b>
	<b>Total liabilities</b>	<b>1,047.01</b>	<b>1,053.77</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>709.53</b>	<b>723.20</b>



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**SIMPLEX MILLS COMPANY LIMITED**  
**UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023**

(₹ In lakhs)

	For the half year ended 30.09.2023	For the half year ended 30.09.2022
	(Unaudited)	(Unaudited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
<b>NET LOSS BEFORE EXCEPTIONAL ITEMS AND TAX</b>	(6.91)	(1.75)
<b>Adjustment for :</b>		
Depreciation	1.85	1.85
Interest expense	10.21	9.36
Interest income	(30.65)	(29.32)
Interest receivable written off	5.02	4.31
Balances written off / (back) - (net)	0.08	-
Unwinding of discount on security deposit	(0.03)	(0.03)
<b>OPERATING LOSS BEFORE WORKING CAPITAL CHANGES</b>	(20.43)	(15.58)
<b>Adjustment for changes in working capital</b>		
<b>Adjustment for (increase) / decrease in operating assets:</b>		
Inventories	0.01	-
Trade receivables	-	0.07
Other financial assets	0.08	(0.58)
Other current assets	(6.47)	(6.74)
<b>Adjustment for increase / (decrease) in operating liabilities:</b>		
Other financial liabilities	1.44	1.38
Other current liabilities	(0.19)	0.15
Other non-current liabilities	-	(0.02)
<b>CASH USED IN OPERATIONS</b>	(25.56)	(21.32)
Direct taxes (paid)/refund- net	(0.12)	1.36
<b>NET CASH USED IN OPERATING ACTIVITIES (A)</b>	(25.68)	(19.96)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Interest received	0.01	0.12
Inter corporate deposits refund/(given) - net	17.15	5.00
<b>NET CASH GENERATED FROM INVESTING ACTIVITIES (B)</b>	17.16	5.12
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
<b>NET CASH GENERATED FROM FINANCING ACTIVITIES (C)</b>	-	-
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	(8.52)	(14.84)
<b>CASH AND CASH EQUIVALENTS - AT THE START OF THE YEAR</b>	13.03	15.44
<b>CASH AND CASH EQUIVALENTS - AT THE END OF THE PERIOD</b>	4.51	0.60
<b>CASH AND CASH EQUIVALENTS COMPRISE OF :</b>	As on	As on
	30-Sep-23	30-Sep-22
Balances with banks :		
- in current accounts	4.44	0.48
Cash on hand	0.07	0.12
<b>Cash and cash equivalents</b>	4.51	0.60



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