



14<sup>th</sup> November, 2019

**Department of Corporate Services**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

Dear Sir,

**Ref : Security Code – 533018**

**Sub. : Un-audited Financial Results for the quarter ended 30<sup>th</sup> September, 2019**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith, in the prescribed format, the Un-audited Financial Results along with Limited Review Report for the quarter ended 30<sup>th</sup> September, 2019.

The said results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors of the Company at its meeting held on 14<sup>th</sup> November, 2019.

The copies of the same are enclosed herewith for your record.

Thanking you,

Yours faithfully,  
For **Simplex Mills Company Limited**

  
**Manika Arora**  
**Company Secretary**  
**& Compliance Officer**



Encl.: as above

CIN-L65900MH1998PLC116585

Simplex Mills Compound, 30, Keshavrao Khadye Marg,  
Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai - 400011.  
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**Independent Auditor's Report on Quarterly and Half Yearly Unaudited Financial Results of Simplex Mills Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**Simplex Mills Company Limited**  
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Simplex Mills Company Limited** ("the Company") for the quarter and half year ended **30<sup>th</sup> September, 2019**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.




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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K M Shah & Co.**

Chartered Accountants

(Firm Regn. no. 109637W)



**Kantilal M. Shah**

Proprietor

M. No. 003857

**UDIN No:- 19003857AAAACO9256**

Place : Mumbai

Date : 14<sup>th</sup> November, 2019.





**SIMPLEX MILLS COMPANY LIMITED**

30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019**

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Half - Year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	-	-	-	-	0.14	10.98
2	Other income	13.18	14.05	3.35	27.23	6.38	28.18
3	<b>Total Income (1+2)</b>	<b>13.18</b>	<b>14.05</b>	<b>3.35</b>	<b>27.23</b>	<b>6.52</b>	<b>39.16</b>
4	<b>Expenses</b>						
a)	Purchases of stock-in- trade	-	-	-	-	-	10.53
b)	Changes in inventories of finished goods, work-in-progress and stock-in- trade	-	-	-	-	0.99	0.99
c)	Employee benefits expense	0.82	0.83	-	1.65	-	1.04
d)	Finance costs	3.65	3.58	0.02	7.23	0.02	4.87
e)	Depreciation and amortisation expense	2.20	2.19	2.20	4.39	4.39	8.78
f)	Other expenses	8.74	6.57	17.40	15.31	26.07	28.67
	<b>Total expenses</b>	<b>15.41</b>	<b>13.17</b>	<b>19.62</b>	<b>28.58</b>	<b>31.47</b>	<b>54.88</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>(2.23)</b>	<b>0.88</b>	<b>(16.27)</b>	<b>(1.35)</b>	<b>(24.95)</b>	<b>(15.72)</b>
6	Exceptional items - (net)	6.00	34.59	-	40.59	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>3.77</b>	<b>35.47</b>	<b>(16.27)</b>	<b>39.24</b>	<b>(24.95)</b>	<b>(15.72)</b>
8	Tax expense						
	Current year taxes	-	-	-	-	-	-
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>3.77</b>	<b>35.47</b>	<b>(16.27)</b>	<b>39.24</b>	<b>(24.95)</b>	<b>(15.72)</b>
10	Other Comprehensive Income/(Expense) - (OCI) (net of tax)	-	-	-	-	-	-
11	<b>Total Comprehensive Income/(Expense) for the period (9+/-10)</b>	<b>3.77</b>	<b>35.47</b>	<b>(16.27)</b>	<b>39.24</b>	<b>(24.95)</b>	<b>(15.72)</b>
12	Paid-up Equity share capital (Face value of ₹ 10/- each)	300.05	300.05	300.05	300.05	300.05	300.05
13	Other equity excluding Revaluation Reserves	-	-	-	-	-	(769.68)
14	<b>Basic and Diluted earning per share (of ₹ 10/- each)*</b>	<b>0.13</b>	<b>1.18</b>	<b>(0.54)</b>	<b>1.31</b>	<b>(0.83)</b>	<b>(0.52)</b>

\*Not annualised, except year end basic and diluted EPS

**Notes :**

- The Unaudited Financial Results for the quarter and half year ended 30th September, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter and half year ended 30th September, 2019.
- Exceptional items includes the amount which had been written off in earlier years, which is recovered / adjusted during the current quarter and half year after settlement with the debtors and pursuant to the order of Hon'ble Principal District Judge, Akola on Compromise Petition filed by the Company and debtor. The recovery of ₹ 43.79 lakhs for the half year has been shown as an exceptional item out of this amount ₹ 6.00 lakhs recovered during the current quarter. Further, during the half year, the Company has paid ₹ 3.20 lakhs to the ex-worker of the Company pursuant to the order of the Labour Commissioner, Akola and the same has been shown as an exceptional item.
- The Company has only one reportable segment viz. "Textile", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- Figures of the previous period have been regrouped, wherever necessary, to conform to the current period's presentation.

For Simplex Mills Company Limited.

*Shekhar*  
 Shekhar R Singh  
 Director

Place: Mumbai  
 Dated: 14th November, 2019

CIN-L65900MH1998PLC116585

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2019

(₹ In lakhs)

Particulars		As at 30.09.2019 Unaudited	As at 31.03.2019 Audited
<b>A</b>	<b>ASSETS</b>		
<b>I</b>	<b>Non-Current Assets</b>		
	Property, Plant and Equipment	425.53	429.91
	Financial Assets:		
	Loans	0.33	0.33
	Other Non-Current Assets	12.55	13.18
	<b>Total Non-current Assets</b>	<b>438.41</b>	<b>443.42</b>
<b>II</b>	<b>Current Assets</b>		
	Inventories	1.70	1.70
	Financial Assets:		
	Investments	99.59	-
	Trade Receivables	-	11.38
	Cash and Cash Equivalents	5.84	1.32
	Loans	118.27	163.85
	Other Financial Assets	2.27	2.54
	Other Current Assets	12.73	7.15
	<b>Total Current Assets</b>	<b>240.40</b>	<b>187.94</b>
	<b>TOTAL ASSETS</b>	<b>678.81</b>	<b>631.36</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>I</b>	<b>Equity</b>		
	Equity Share Capital	300.05	300.05
	Other Equity	(730.44)	(769.68)
	<b>Total Equity</b>	<b>(430.39)</b>	<b>(469.63)</b>
<b>II</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	Financial Liabilities :		
	Borrowings	170.72	163.53
	Other Financial Liabilities	1.04	0.99
	Other Non-Current Liabilities	662.98	681.55
	<b>Total Non-Current Liabilities</b>	<b>834.74</b>	<b>846.07</b>
<b>III</b>	<b>Current Liabilities</b>		
	Financial Liabilities :		
	Trade Payables	10.69	20.85
	Other Financial Liabilities	6.02	4.08
	Other Current Liabilities	257.75	229.99
	<b>Total Current Liabilities</b>	<b>274.46</b>	<b>254.92</b>
	<b>Total Liabilities</b>	<b>1,109.20</b>	<b>1,100.99</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>678.81</b>	<b>631.36</b>

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UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

	For the half year ended 30th Sep 2019	For the half year ended 30th Sep 2018
	(unaudited)	(unaudited)
	₹	₹
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
NET LOSS BEFORE EXCEPTIONAL ITEMS AND TAX	(1,35,068)	(24,95,315)
Adjustment for :		
Depreciation	4,38,992	4,38,992
Interest expense	7,23,803	2,643
Interest income	(25,94,140)	(5,28,866)
Interest receivable written off	1,97,065	-
Balances written off / (back) - (net)	(924)	-
<b>OPERATING LOSS BEFORE WORKING CAPITAL CHANGES</b>	<b>(13,70,272)</b>	<b>(25,82,546)</b>
Adjustment for changes in working capital		
Adjustment for (increase) / decrease in operating assets:		
Inventories	-	98,622
Trade receivables	11,37,921	2,516
Other financial assets	-	800
Other current assets	(5,58,267)	7,39,354
Adjustment for increase / (decrease) in operating liabilities:		
Other financial liabilities	2,00,132	4,98,342
Trade payables	(10,16,518)	25,733
Other current liabilities	27,76,440	7,98,254
Other non-current liabilities	(3,732)	16,372
<b>CASH GENERATED FROM / (USED IN) OPERATIONS</b>	<b>11,65,704</b>	<b>(4,02,553)</b>
Direct taxes (paid)/refund- net	62,536	(5,806)
<b>NET CASH GENERATED / (USED IN) FROM OPERATING ACTIVITIES BEFORE EXCEPTIONAL ITEMS</b>	<b>12,28,240</b>	<b>(4,08,359)</b>
Exceptional items (net)	40,58,689	-
<b>NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A)</b>	<b>52,86,929</b>	<b>(4,08,359)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of investments	(99,59,274)	-
Interest received	5,71,034	1,19,961
Inter corporate deposits (given) - net	45,58,133	(10,00,000)
<b>NET CASH (USED IN) INVESTING ACTIVITIES (B)</b>	<b>(48,30,107)</b>	<b>(8,80,039)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Net change in borrowings	-	(4,85,000)
Interest paid	(4,480)	(2,643)
<b>NET CASH (USED IN) FINANCING ACTIVITIES (C)</b>	<b>(4,480)</b>	<b>(4,87,643)</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>4,52,342</b>	<b>(17,76,041)</b>
<b>CASH AND CASH EQUIVALENTS - AT THE START OF THE YEAR</b>	<b>1,31,792</b>	<b>21,15,982</b>
<b>CASH AND CASH EQUIVALENTS - AT THE END OF THE YEAR</b>	<b>5,84,134</b>	<b>3,39,941</b>
<b>CASH AND CASH EQUIVALENTS COMPRISE OF :</b>	<b>As on</b>	<b>As on</b>
	<b>30-Sep-19</b>	<b>30-Sep-18</b>
Balances with banks :		
- in Current accounts	5,72,838	3,34,980
Cash on hand	11,296	4,961
<b>Cash and cash equivalents</b>	<b>5,84,134</b>	<b>3,39,941</b>

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