

Ref. OSIL/SEC/50/2022-23

Date: January 18, 2023

To
The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai- 400 001
Email: corp.relations@bseindia.com

SECURITY CODE: 531626

ISIN NO.: INE628B01034

RE: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Subject: Outcome of the meeting of the Board of Directors held on January 18, 2023

Time of Commencement of Meeting: 02:00 P.M.

Time of Conclusion of Meeting: 7.05 P.M.

Dear Sir/Madam,

This is in continuation to our earlier intimation dated January 06, 2023, with respect to the meeting of the Board of Directors of the Company, scheduled on January 18, 2023.

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Board of Directors of the Company at their meeting held today at the Registered Office of the Company has, *inter alia*, considered, approved and taken on record the Unaudited Financial Results of the Company for the 03rd quarter and nine-months ended December 31, 2022 along with Limited Review Report of the Statutory Auditor of the Company.

The aforesaid results have been duly reviewed by the Audit Committee and M/s PNG & Co., Chartered Accountants, Statutory Auditors of the Company.

The copies of the aforesaid Financial Results along with the Limited Review Reports thereon, are enclosed herewith.

The Financial Results will be available on Company's website www.orosil.com and will be published in Newspapers pursuant to Regulation 47 of the SEBI Listing Regulations

You are requested to kindly take the said information on your records.

Thanking You,

Yours faithfully,
For **Orosil Smiths India Limited**


B K Narula
(Managing Director)
DIN: 00003629



Encl: 1. Un-audited Financial Results;
2. Limited Review Report.

The Limited Review Report on unaudited quarterly and year to date results

**Review report to
Board of Directors
Orosil Smiths India Limited**

We have reviewed the accompanying statement of unaudited financial results of Orosil Smiths India Limited (the "Company") for the quarter ended December, 2022 and year to date from April 01, 2022 to December, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Any other Matter

Investments are stated at the fair value arrived on the basis of last available audited financial statements of the invested entity.

Our conclusion is not modified in respect of this matter.

For PNG & Co.
Chartered Accountants

Neeru Goyal

Partner

M.N.: 096095

Place: Delhi

Date: 18-Jan-2023

UDIN: 23096095BGTPJV3399





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 Phone: 011-44174585 • 011-2204175476 Email: info@orosil.com Website: www.orosil.com



Statement of Unaudited Financial Results for the 03rd Quarter and Nine Months Ended December 31, 2022

(₹ in Lacs)

	PARTICULARS	Quarter ended			Nine Months ended on		Year ended
		31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
I	Income						
	Revenue from operations	20.80	13.51	50.45	59.39	73.65	93.73
II	Other Income	0.46	0.12	2.62	1.55	9.95	9.76
III	Total Income (I+II)	21.26	13.62	53.07	60.94	83.60	103.49
	Expenses						
	(a) Cost of Materials consumed	13.85	10.42	10.53	34.65	23.70	18.55
	(b) Purchase of stock-in-trade	-	-	37.91	7.79	37.91	52.99
	(c) Changes in inventories of finished goods and stock-in-trade	1.56	(3.63)	(8.25)	0.27	(2.04)	2.98
	(d) Employee benefit expenses	7.59	8.25	5.58	23.75	9.52	19.56
	(e) Finance Costs	0.03	0.26	0.08	0.31	0.08	0.05
	(f) Depreciation and amortisation expense	2.70	2.65	3.15	7.96	9.37	12.66
IV	(g) Other expenses	6.36	4.44	3.27	15.59	14.31	15.46
	Total Expenses	32.09	22.39	52.27	96.32	92.87	122.23
	Profit/(Loss) before Prior period Items and tax (III-IV)	(10.83)	(8.76)	0.80	(29.38)	(9.27)	(18.74)
VI	Prior period Items	-	5.36	0.11	5.36	0.67	0.61
VII	Profit/(Loss) before tax (V-VI)	(10.83)	(14.12)	0.69	(34.73)	(9.94)	(19.35)
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period/year (VII-VIII)	(10.83)	(14.12)	0.69	(34.73)	(9.94)	(19.35)
	Other comprehensive Income						
	Items that will not be reclassified to profit or loss	(0.29)	(0.29)	(0.66)	(0.87)	(0.89)	(1.16)
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
X	Total other comprehensive Income/(loss)	(0.29)	(0.29)	(0.66)	(0.87)	(0.89)	(1.16)
XI	Total Comprehensive Income/(loss) for the period/year (IX + X)	(11.12)	(14.41)	0.02	(35.60)	(10.84)	(20.51)
XII	Paid-up equity share capital (Face Value per share, Rs. 1/- each)	413.16	413.16	413.16	413.16	413.16	413.16
	Earnings per equity share:						
	(1) Basic	(0.03)	(0.03)	-	(0.09)	(0.03)	(0.05)
	(2) Diluted	(0.03)	(0.03)	-	(0.09)	(0.03)	(0.05)
XIII							

For and on behalf of Board of Directors of
 Orosil Smiths India Limited

B.K. Narula
 Managing Director
 DIN:00003629
 UDIN No. 23096095 BGTPJV3399



Place: Delhi
 Date: January 18, 2023



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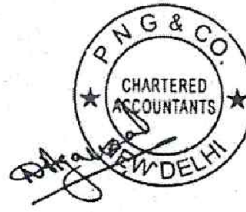


Orosil Smiths India Limited

Notes	
1	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
2	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 18, 2023.
3	The Statutory Auditors of the Company have reviewed the above results for the year period ended December 31, 2022 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
4	Since the Company operates in single segment, segment wise reporting is not applicable according to Ind AS 108.
5	The financial results are available on the Company's website at www.orosil.com and at the website of stock exchange, www.bseindia.com.
6	Previous year's/Quarter's figures have been regrouped/reworked whenever is necessary to make them comparable with those quarter/ half year.
7	There were no investors complaints pending during the quarter and nine months ended December 31, 2022.

For and on behalf of Board of Directors of
Orosil Smiths India Limited


B.K. Narula
Managing Director
DIN:00003629



Place: Delhi
Date: January 18, 2023

UDIN No. 23096095 BGTPTJN3399