

Ref. OSIL/SEC/17/2022-23

Date: August 03, 2023

To  
The BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai- 400 001

SECURITY CODE: 531626  
ISIN NO.: INE628B01034

Subject: Outcome of Board Meeting -Unaudited Financial Results for the Quarter ended on June 30<sup>th</sup>, 2023.

Ref: - Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Time of Commencement of Meeting: 02:00 P.M.

Time of Conclusion of Meeting: 04<sup>15</sup> P.M.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Meeting of the Board of Directors of the Company at held today i.e. August 03, 2023, has, *inter alia*, to transact the following business items: -

1. To consider and approved the Unaudited Financial Results of the Company for the 01<sup>st</sup> quarter ended June 30, 2023 along with Limited Review Report of the Statutory Auditor of the Company.
2. The Appointment of Ms. Parul Pathak (DIN- 0009554476) as an Additional Director (Non-Executive, Independent Directors) with effect from August 03, 2023, subject to the approval of the shareholders of the Company at the forthcoming General Meeting.

Brief profile of Ms. Parul Pathak is enclosed herewith and the same is also uploaded on Company's website.

The copies of the aforesaid Financial Results along with the Limited Review Reports thereon, are enclosed herewith.

You are requested to kindly take the said information on your records.

Thanking You,

Yours faithfully,  
For Orosil Smiths India Limited

  
Priyanka Sharma  
Company Secretary & Compliance Officer



1. Un-audited Financial Results;
2. Limited Review Report.

S. No.	Requirement	Disclosure
1	Reasons for change viz., appointment, resignation, removal, death or otherwise	Appointment of Ms. Parul Pathak as an Additional Director in the capacity of an Independent Director of the Company
2	Date of Appointment	August 03,2023  Terms of Appointment-shall hold office till the ensuing AGM
3	Brief Profile	Ms. Parul Pathak is Commerce Graduate from Maharshi Dayanand University, Rohtak and Associate Member of the Institute of Company Secretary of India. She is Company Secretary having vast experience more than ten years in different Industries. She has experience of Corporate Law and Finance also.
4	Disclosure of Relationship between Directors	Ms. Parul Pathak is not related to any of the Directors on the Board.

 

**The Limited Review Report on unaudited standalone quarterly and year to date results**

Review report to  
Board of Director of  
**Orosil Smiths India Limited**

We have reviewed the accompanying statement of unaudited financial results of **Orosil Smiths India Limited** (“The Company”) for the period ended 30th June,2023. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Any Other Matter**

Investments are stated at the fair value arrived on basis of last available audited financial statements of invested entity.

Our conclusion is not modified in respect of this matter.

**For PNG & CO**  
Chartered Accountants  
(Firm’s Registration No. 021910N)

**NEERU**  
**GOYAL**

Neeru Goyal  
Partner  
(Membership No.096095)  
UDIN: 23096095BGTPNI2617  
Date: 03.08.2023  
Place: Pune

**Unaudited Financial Results for the 01st Quarter Ended June30, 2023**

(₹ in Lacs)

	PARTICULARS	Quarter ended			Year ended
		30.06.2023 Unaudited	31.03.2023 Audited	30.06.2022 Unaudited	31.03.2023 Audited
	<b>Income</b>				
I	Revenue from operations	11.15	14.35	25.09	73.74
II	Other Income	1.03	6.94	0.97	8.49
III	<b>Total Income (I+II)</b>	<b>12.18</b>	<b>21.29</b>	<b>26.06</b>	<b>82.23</b>
IV	<b>Expenses</b>				
	(a) Cost of Materials consumed	6.33	4.33	10.38	38.98
	(b) Purchase of stock-in-trade	1.54	-	7.79	7.79
	(c) Changes in inventories of finished goods and stock-in-trade	0.29	2.00	2.34	2.27
	(d) Employee benefit expenses	6.22	6.26	7.91	30.01
	(e) Finance Costs	0.45	0.85	0.02	0.67
	(f) Depreciation and amortisation expense	3.67	6.88	2.61	13.17
	(g) Other expenses	4.02	1.07	4.80	23.96
	<b>Total Expenses</b>	<b>22.53</b>	<b>21.38</b>	<b>35.85</b>	<b>116.84</b>
V.	<b>Profit/(Loss) before Prior period Items and tax (III-IV)</b>	<b>(10.35)</b>	<b>(0.09)</b>	<b>(9.78)</b>	<b>(34.61)</b>
VII.	<b>Profit/(Loss) before tax (V- VI)</b>	<b>(10.35)</b>	<b>(0.09)</b>	<b>(9.78)</b>	<b>(34.61)</b>
VIII.	<b>Tax expense:</b>				-
	(1) Current tax	-	-	-	-
	(2) Deferred tax	(0.04)	(0.01)	-	(0.06)
IX.	<b>Profit/(Loss) for the period/ year (VII-VIII)</b>	<b>(10.31)</b>	<b>(0.09)</b>	<b>(9.78)</b>	<b>(34.55)</b>
X.	<b>Other comprehensive Income</b>				
	Items that will not be reclassified to profit or loss	0.29	2.03	(0.29)	1.16
	Items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income/(loss)</b>	<b>0.29</b>	<b>2.03</b>	<b>(0.29)</b>	<b>1.16</b>
XI.	<b>Total Comprehensive income/ (loss) for the period/year (IX + X)</b>	<b>(10.02)</b>	<b>1.94</b>	<b>(10.07)</b>	<b>(33.39)</b>
XII	<b>Paid-up equity share capital (Face Value per share: ₹ 1/- each)</b>	<b>413.16</b>	<b>413.16</b>	<b>413.16</b>	<b>413.16</b>
XIII	<b>Earnings per equity share:</b>				
	(1) Basic	(0.02)	0.00	(0.02)	(0.08)
	(2) Diluted	(0.02)	0.00	(0.02)	(0.08)

For PNG & CO.

Chartered Accountants

Firm Registration Number: 021910N

**NEERU**  
Neeru Goyal  
Partner  
**GOYAL**  
Membership No. 096095

Place: Pune

Date: 03 August, 2023

UDIN: 23096095 BGT PN12617

For & on behalf of Board of  
Orosil Smiths India Limited

**B.K.**  
B K Narula  
(Managing Director)  
DIN:00003629



**Notes to Accounts**

S. No.	Particulars
1	The above Un-Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 03, 2023.
2	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
3	2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. An unmodified opinion has been issued by the Auditor and the same is being filed with the Stock exchange alongwith the above Financial results.
4	Since the Company operates in single segment, segment wise reporting is not applicable according to Ind AS 108.
5	The financial results are available on the Company's website at www.orosil.com and at the website of stock exchange, www.bseindia.com.
6	Previous year's/Quarter's figures have been regrouped/reworked whenever is necessary to make them comparable with those quarter/ half year.
7	There were no investors complaints pending during the 01st Quarter ended June 30, 2023.

For PNG & CO.

Chartered Accountants

Firm Registration Number: 021910N

**NEERU**  
**GOYAL**  
Partner

Membership No. 096095

Place: Pune

Date: 03 August, 2023

UDIN: 23096095BGTNP12617

For & on behalf of Board of Directors of

Orosil Smiths India Limited

**B.K.N.**  
B K Narula  
(Managing Director)  
DIN:00003629

