

SILVEROAK (INDIA) LIMITED

Corporate Office : 412, Princes' Business Skypark, Scheme No. 54, Opp. Orbit Mall, A.B. Road, Indore-452010 M.P.

Telefax : 0731-4981364, 4981365,

CIN - L11531MP1984PLC002635, Email : silveroak.indore@gmail.com Website : www.silveroakindia.co.in

Date: 12th August, 2023

To,

Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street,


Mumbai-400-001

Subject: Forwarding unaudited Standalone and Consolidated financial results for the Quarter ended 30th June, 2023.

With reference to the captioned subject, please find attached enclosed herewith Unaudited Standalone and consolidated Financial Results for the Quarter ended 30th June, 2023 alongwith the Limited Review Report duly approved in the Board Meeting dated Saturday, the 12th Day of August, 2023.

Kindly take the note of the same and acknowledge.

For Silver Oak (India) Limited


Deepak Meena
Company Secretary



(Rs. in lacs except EPS)

STATEMENT OF STANDALONE AND CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2023									
STANDALONE					CONSOLIDATED				
	PARTICULARS	QUARTER ENDED			YEAR ENDED	QUARTER ENDED			YEAR ENDED
		3 months ended (30.06.2023)	Preceding 3 months ended (31.03.2023)	Corresponding 3 months ended (30.06.2022) in the previous year	Previous year ended (31.03.2023)	3 months ended (30.06.2023)	Preceding 3 months ended (31.03.2023)	Corresponding 3 months ended (30.06.2022) in the previous year	Previous year ended (31.03.2023)
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
(I)	Revenue from from Operations	-	-	-	-	-	2.01	-	2.01
(II)	Other Income	0.18	0.19	0.17	4.53	0.82	89.38	19.63	123.44
(III)	Total Income from operations (net)	0.18	0.19	0.17	4.53	0.82	91.39	19.63	125.45
(IV)	Expenses								
(a)	Cost of materials consumed / sold	-	-	-	-	-	-	-	-
(b)	Purchase of stock in trade	-	-	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, Stock in Trade and work in progress	-	-	-	-	-	-	-	-
(d)	Employees benefits expenses	8.76	11.20	10.59	38.56	11.16	13.60	13.63	48.86
(e)	Finance Cost	17.12	16.50	15.55	65.43	17.13	18.85	15.55	67.83
(f)	Depreciation & amortisation expenses	1.53	1.12	1.67	6.12	4.63	10.27	2.76	18.53
(g)	Other Expenses	5.82	5.36	5.19	22.18	28.96	13.19	32.23	121.15
	Total expenses	33.23	34.18	33.00	132.29	61.88	55.91	64.17	256.37
(V)	Profit / (Loss) before exceptional items and tax (I-IV)	(33.05)	(33.99)	(32.83)	(127.76)	(61.06)	35.48	(44.54)	(130.92)
(VI)	Exceptional items	-	-	-	5.55	-	-	-	5.55
(VII)	Profit / (Loss) before tax (V-IV)	(33.05)	(33.99)	(32.83)	(122.21)	(61.06)	35.48	(44.54)	(125.37)
	Tax expenses								
(VIII)	(1) Current Tax / Income tax of prior periods	-	-	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	(0.17)	-	(0.17)
(IX)	Profit / (Loss) for the period from continuing operations (VII-VIII)	(33.05)	(33.99)	(32.83)	(122.21)	(61.06)	35.65	(44.54)	(125.20)
(X)	Profit / (Loss) from discontinuing operation	-	-	-	-	-	-	-	-
(XI)	Tax expenses of discontinuing operations	-	-	-	-	-	-	-	-
(XII)	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	-	-
(XIII)	Profit / (Loss) for the period (IX+XII)	(33.05)	(33.99)	(32.83)	(122.21)	(61.06)	35.65	(44.54)	(125.20)



STANDALONE					CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED	QUARTER ENDED			YEAR ENDED
	PARTICULARS	3 months ended (30.06.2023)	Preceding 3 months ended (31.03.2023)	Corresponding 3 months ended (30.06.2022) in the previous year	Previous year ended (31.03.2023)	3 months ended (30.06.2023)	Preceding 3 months ended (31.03.2023)	Corresponding 3 months ended (30.06.2022) in the previous year	Previous year ended (31.03.2023)
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
XIV	Other Comprehensive Income -	-	-	-	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comparising Profit (Loss) and Other comprehensive Income for the period	(33.05)	(33.99)	(32.83)	(122.21)	(61.06)	35.65	(44.54)	(125.20)
XV	Allocation for the year								
	Profit attributable to shareholders of parent					(49.86)	7.79	(39.86)	(124.01)
	Share of profit attributable to Minority interest					(11.20)	27.86	(4.68)	(1.19)
(XVI)	Earning per equity share (for continuing operation)								
	(1) Basic	(0.87)	(0.90)	(0.87)	(3.22)	(1.32)	0.21	(1.05)	(3.27)
	(2) Diluted	(0.87)	(0.90)	(0.87)	(3.22)	(1.32)	0.21	(1.05)	(3.27)
XVII	Earning per equity share (for discontinued operation)								
	a) Basic	-	-	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)								
	a) Basic	(0.87)	(0.90)	(0.87)	(3.22)	(1.32)	0.21	(1.05)	(3.27)
	b) Diluted	(0.87)	(0.90)	(0.87)	(3.22)	(1.32)	0.21	(1.05)	(3.27)

NOTES:

- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 12th August, 2023 respectively. The statutory auditors of the Company have carried out a limited review of the aforesaid results, for the quarter ended 30 June, 2023.
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principals laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- The figures for the quarter ended 31st March 2023 are the balancing figure between audited figures in respect of full financial year and the limited reviewed published year to date figures up to the third quarter of the financial year ended 31st March 2023.
- The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current year presentation.

Place: Indore
Date: 12.08.2023

LEELA KALYANI
Director
(DIN : 06625369)

For and on behalf of
SILVER OAK (INDIA) LIMITED

SHRISH JALTARE
Whole/Time Director
(DIN: 00070935)





Independent Auditor's Review Report on Standalone Un-audited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Silver Oak (India) Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Silver Oak (India) Limited ('the Company') for the quarter ended 30 June 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with

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**MAHENDRA
BADJATYA
& CO.**
CHARTERED
ACCOUNTANTS

the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: MAHENDRA BADJATYA & CO.

CHARTERED ACCOUNTANTS

ICAI FRN 001457C



CA NIRDESH BADJATYA

PARTNER

ICAI MNO 420388

ICAI UDIN: 23420388BGXIDH9305

PLACE: INDORE

DATE: 12.08.2023

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Independent Auditor's Review Report on Consolidated Un-audited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors of
Silver Oak (India) Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Silver Oak (India) Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the quarter ended 30 June 2023 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is

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substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entity as a subsidiary:
APT Infrastructure Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited standalone financial results/ financial information, in respect of 1 subsidiary, which reflect total revenue of ₹0.64 lakhs and ₹0.64 lakhs, total net loss after tax of ₹28.01 lakhs and ₹28.01 lakhs and total comprehensive loss of ₹28.01 lakhs and ₹28.01 lakhs for the quarter ended June 2023 and for the period from 01.04.2023 to 30.06.2023, respectively, as considered in the consolidated unaudited financial results.

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Our conclusion on the Statement is not modified in respect of the above matter.

FOR: MAHENDRA BADJATYA & CO.
CHARTERED ACCOUNTANTS



ICAI FRN 001457C

CA NIRDESH BADJATYA

PARTNER

ICAI MNO 420388

ICAI UDIN: 23420388BGXIDH9305

PLACE: INDORE

DATE: 12.08.2023

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