

SILVEROAK (INDIA) LIMITED

Corporate Office : 412, Princes' Business Skypark, Scheme No. 54, Opp. Orbit Mall, A.B. Road, Indore-452010 M.P.

Telefax : 0731-4981364, 4981365,

CIN - L11531MP1984PLC002635, Email : silveroak.indore@gmail.com Website : www.silveroakindia.co.in

Date: 22nd July, 2022

To,

Bombay Stock Exchange Ltd.
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400-001

Subject: Forwarding Statement of INDAS Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March 2022.

With reference to the above captioned subject, we are hereby forwarding you the updated copy of **Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March 2022** alongwith the Auditors Report, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Declaration in respect of Unmodified opinion under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the note of the same and acknowledge.

For Silver Oak (India) Limited

Deepak Meena
Company Secretary



**INDEPENDENT AUDITOR'S REPORT****To the Board of Directors of Silver Oak (India) Limited****Report on the Audit of the Standalone Financial Results****Opinion**

We have audited the accompanying Statement of Standalone Financial Results **SILVER OAK (INDIA) LIMITED** (the "Company"), which comprise the Standalone Balance Sheet as at March 31, 2022, the Standalone Statement of Profit and Loss (including Other Comprehensive Income) for the quarter and year ended March 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement gives a true and fair view in conformity with Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit, total comprehensive income of the Company for the quarter and year then ended March 31, 2022.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Management's Responsibilities for the Financial Results

The Company's Board of Directors is responsible for the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including total comprehensive income, changes in equity and cash flows of the Company in accordance with Ind AS 34 and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**MAHENDRA BADJATYA & CO.**

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore - 452003 (M.P.)

Dial: (O) 0731- 2535934, 4078331, Mobile: 9827023923, 9993023823

URL: www.camkb.com, E-mail: jjainok@hotmail.com, info@camkb.com

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

FOR: MAHENDRA BADJATYA & Co.
CHARTERED ACCOUNTANTS
ICAI FRN 001457C



CA NIRDESH BADJATYA
PARTNER

ICAI MNO 420388

ICAI UDIN: 22420388AJ WLKE 1588

PLACE: INDORE

DATE: 30.05.2022

**INDEPENDENT AUDITOR'S REPORT****To the Board of Directors of Silver Oak (India) Limited****Report on the Audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of **SILVER OAK (INDIA) LIMITED** (the "Company") and its Subsidiary (the Company and its Subsidiary together referred to as the "Group"), which comprise the Consolidated Balance Sheet as at March 31, 2022, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income) for the quarter and year ended March 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement includes the results of the Subsidiary Company "**APT Infrastructure Private Limited**" and gives a true and fair view in conformity with Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit, total comprehensive income of the Company for the quarter and year then ended March 31, 2022.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Management's Responsibilities for the Financial Results

The Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements that give a true and fair view of the financial position, financial performance, including total comprehensive income, changes in equity and cash flows of the Company in accordance with Ind AS 34 and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

FOR: MAHENDRA BADJATYA & Co.
CHARTERED ACCOUNTANTS
ICAI FRN 001457C



CA NIRDESH BADJATYA
PARTNER

ICAI MNO 420388

ICAI UDIN: 22420388AJWLKE1588

PLACE: INDORE

DATE: 30.05.2022

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH,22

(Rs. in Lakhs)

STANDALONE									CONSOLIDATED						
PARTICULARS	QUARTER ENDED			YEAR ENDED					QUARTER ENDED			YEAR ENDED			
	3 months ended (31.03.2022)	Preceding 3 months ended (31.12.2021)	Period ended 31.12.2021 (Unaudited) (For calculation only)	Corresponding 3 months ended (31.03.2021) in the previous year	Year to date figures for current period ended (31.03.2022)	Year to date figures Previous year ended (31.03.2020)	Previous year ended (31.03.2021)		3 months ended (31.03.2022)	Preceding 3 months ended (31.12.2021)	Period Ended 31.12.2021 (Unaudited) (For calculation only)	Corresponding 3 months ended (31.03.2021) in the previous year	Year to date figures for current period ended (31.03.2022)	Year to date figures Previous year ended (31.12.2019)	Previous year ended (31.03.2021)
(Refer Notes Below)	Audited	Unaudited	Unaudited	Audited	Audited	Unaudited	Audited		Audited	Unaudited	Unaudited	Audited	Audited	Unaudited	Audited
Refer Notes Below															
(I) Revenue from Operations	-	-	-	-	-	2.14	-		0.52	-	-	(2.51)	0.52	6.20	151.09
(II) Other Income	0.23	1.46	1.80	(8.11)	2.03	0.48	0.69		104.32	6.34	8.41	53.97	112.73	54.93	139.25
(III) Total Income from operations (net)	0.23	1.46	1.80	(8.11)	2.03	2.62	0.69		104.84	6.34	8.41	51.45	113.25	61.14	290.35
(IV) Expenses															
(a) Cost of materials consumed / Construction cost	-	-	-	(2.23)	-	-	-		-	-	-	-	-	-	162.33
(b) Purchase of stock in trade	-	-	-	-	-	-	-		-	-	-	-	-	-	-
(c) Changes in inventories of finished goods, Stock in Trade and work in progress	-	-	-	-	-	1.43	-		-	-	-	-	-	1.43	-
(d) Employees benefits expenses	17.09	13.82	38.82	13.88	55.91	20.28	42.96		20.21	16.94	48.04	11.68	68.25	41.50	63.00
(e) Finance Cost	14.59	14.41	43.35	16.32	57.94	40.35	62.97		15.69	14.41	43.38	18.05	59.07	6.62	65.09
(f) Depreciation & amortisation expenses	1.53	1.71	5.14	1.85	6.67	6.62	6.85		4.49	4.65	14.16	10.45	18.65	87.35	19.01
(g) Other Expenses	4.13	6.91	17.83	6.55	21.96	37.20	29.28		36.76	23.64	56.90	62.34	93.66	169.15	78.34
Total expenses	37.34	36.85	105.14	36.37	142.48	105.88	142.06		77.15	59.64	162.48	102.52	239.63	(108.01)	387.76
(V) Profit / (Loss) before exceptional items and tax (I-IV)	(37.11)	(35.40)	(103.34)	(44.48)	(140.45)	(103.26)	(141.37)		27.70	(53.30)	(154.07)	(51.07)	(126.37)	(12.43)	(97.42)
(VI) Exceptional items	19.48	-	-	202.70	19.48	(12.43)	195.39		19.48	-	-	(200.01)	19.48	(120.44)	195.39
(VII) Profit / (Loss) before tax (V-VI)	(17.63)	(35.40)	(103.34)	158.22	(120.97)	(115.69)	54.02		47.17	(53.30)	(154.07)	(251.08)	(106.90)	(132.87)	97.97
(VIII) Tax expenses															
(1) Current Tax / Income tax of prior periods	-	-	-	-	-	-	44.41		3.24	-	-	3.27	3.24	-	48.49
(2) Deferred tax	-	-	-	-	-	-	-		(0.22)	-	-	(0.29)	(0.22)	-	(0.42)
(IX) Profit / (Loss) for the period from continuing operations (VII-VIII)	(17.63)	(35.40)	(103.34)	158.22	(120.97)	(115.69)	9.61		44.16	(53.30)	(154.07)	(254.06)	(109.91)	(120.44)	49.90
(X) Profit / (Loss) from discontinuing operation	-	-	-	-	-	-	-		-	-	-	-	-	-	-
(XI) Tax expenses of discontinuing operations	-	-	-	-	-	-	-		-	-	-	-	-	-	-
(XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	-		-	-	-	-	-	-	-
(XIII) Profit / (Loss) for the period (IX+XII)	(17.63)	(35.40)	(103.34)	158.22	(120.97)	(115.69)	9.61		44.16	(53.30)	(154.07)	(254.06)	(109.91)	(120.44)	49.90

STANDALONE									CONSOLIDATED						
PARTICULARS	QUARTER ENDED			YEAR ENDED					QUARTER ENDED			YEAR ENDED			
	3 months ended (31.03.2022)	Preceding 3 months ended (31.12.2021)	Quarter Ended 30.09.2020 (Unaudited) (For calculation only)	Corresponding 3 months ended (31.03.2021) in the previous year	Year to date figures for current period ended (31.03.2022)	Year to date figures Previous year ended (31.12.2019)	Previous year ended (31.03.2021)		3 months ended (31.03.2022)	Preceding 3 months ended (31.12.2021)	Quarter Ended 30.09.2020 (Unaudited) (For calculation only)	Corresponding 3 months ended (31.03.2021) in the previous year	Year to date figures for current period ended (31.03.2022)	Year to date figures Previous year ended (30.09.2019)	Previous year ended (31.03.2021)
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		Audited
Other Comprehensive Income	-	-	-	-	-	-	-		-	-	-	-	-	-	-

SILVER OAK (INDIA) LIMITED CIN : L11531MP1984PLC002635 Regd. Office & Works : 110, Sector - 1, Industrial Area, PITHAMPUR, Distt. - Dhar (M. P.) PIN - 454 775 Annexure I															
STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH,22															
															(Rs. in Lakhs)
XIV	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comparing Profit (Loss) and Other comprehensive Income for the period	(17.63)	(35.40)	(104.20)	158.22	(120.97)	(115.69)	9.61	44.16	(53.30)	(137.61)	187.51	(109.91)	(120.44)	49.90
XVI	Allocation for the year														
	Profit attributable to shareholders of parent							9.91	(46.14)	(124.25)	158.08	(114.34)	(118.54)	33.83	
	Share of profit attributable to Minority interest							17.78	(7.16)	(13.36)	29.44	4.42	(1.90)	16.08	
(XVI)	Earning per equity share (for continuing operation)														
	(1) Basic	(0.47)	(0.93)	(2.75)	4.17	(3.19)	(3.05)	0.25	1.17	(1.41)	(3.63)	4.95	(2.90)	(3.18)	1.32
	(2) Diluted	(0.47)	(0.93)	(2.75)	4.17	(3.19)	(3.05)	0.25	1.17	(1.41)	(3.63)	4.95	(2.90)	(3.18)	1.32
XVII	Earning per equity share (for discontinued operation)														
	a) Basic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)														
	a) Basic	(0.47)	(0.93)	(2.75)	4.17	(3.19)	(3.05)	0.25	1.17	(1.41)	(3.63)	4.95	(2.90)	(3.18)	1.32
	b) Diluted	(0.47)	(0.93)	(2.75)	4.17	(3.19)	(3.05)	0.25	1.17	(1.41)	(3.63)	4.95	(2.90)	(3.18)	1.32

NOTES:

01. The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on Monday, 30th May, 2022.
02. The Financial Results have been prepared in compliance with Indian Accounting standards (IND AS) notified by the Ministry of Corporate Affairs read with SEBI Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016. The financial Results have been restated as per IND AS and are comparable on like to like basis.
03. Figures for the previous quarter/year have been regrouped/rearranged wherever necessary to make them comparable with those of the current quarter/year.
04. Figures for the quarter ended 31st March 2022 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figure upto third Quarter of the relevant Financial Year.

For and on behalf of
SILVER OAK (INDIA) LIMITED

(SHIRISH JALTARE)
Whole Time Director
(DIN: 00070935)

(LEELA KALYANI)
Director
(DIN: 06625369)



ANNEXURE IX

SILVER OAK (INDIA) LIMITED

CIN : L11531MP1984PLC002635

Regd. Office & Works : 110, Sector - 1, Industrial Area,
PITHAMPUR, Distt. - Dhar (M. P.) PIN - 454 775AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST MARCH 2022

		(Rs. in Lakhs)			
	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at (current year end) 31.03.2022	As at (previous year end) 31.03.2021	As at (current year end) 31.03.2022	As at (previous year end) 31.03.2021
A	ASSETS				
	Non-current assets				
	(a) Property, Plant and Equipment	113.15	121.36	123.66	143.85
	(b) Capital Work-in-progress	-	-	-	-
	(c) Investment Property	-	-	-	-
	(d) Goodwill	-	-	-	-
	(e) Other Intangible assets	-	-	-	0.01
	(f) Intangible assets under development	-	-	-	-
	(g) Biological Assets other than bearer plants	-	-	-	-
	(h) Financial Assets				
	(i) Investments	60.00	60.00	845.32	845.32
	(ii) Trade receivables	-	0.55	-	0.55
	(iii) Loans	-	-	-	-
	(iv) Others	-	-	139.89	514.13
	(i) Deferred tax assets (net)	72.00	72.00	72.65	72.43
	(j) Other non-current assets	30.78	30.70	14.15	-
	Current assets				
	(a) Inventories	48.47	69.32	48.47	69.32
	(b) Financial Assets				
	(i) Investments	-	-	-	-
	(ii) Trade receivables	-	-	83.00	84.25
	(iii) Cash and cash equivalents	1.54	110.86	216.49	169.79
	(iv) Bank balances other than (iii) above	-	-	361.55	298.94
	(v) Loans	-	-	610.00	660.00
	(vi) Others	14.14	-	149.95	199.72
	(c) Current Tax Assets (Net)	-	-	13.20	-
	(d) Other current assets	44.36	5.99	112.26	78.51
	TOTAL - ASSETS	384.45	470.78	2,790.60	3,136.82
B	EQUITY AND LIABILITIES				
	Equity				
	(a) Equity Share capital	379.02	379.02	379.02	379.02
	(b) Other equity *	(776.16)	(655.18)	510.71	625.05
	Equity attributable to owners of the				
	Non-Controlling Interest	-	-	893.91	889.49
	Liabilities				
	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	-	250.00
	(ii) Trade Payables	69.66	74.92	69.66	74.92
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	1.63	1.63
	(b) Provisions	-	-	-	-
	(c) Deferred tax liabilities (Net)	-	-	-	-
	(d) Other non-current liabilities	-	-	-	-
	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	663.00	658.00	663.00	658.00
	(ii) Trade Payables	0.28	0.88	76.15	83.31
	(iii) Other financial liabilities (other than those specified in item (c), to be specified)	47.05	11.47	47.05	23.97
	(b) Other current liabilities	0.98	1.09	148.84	150.84
	(c) Provisions	0.62	0.59	0.62	0.59
	(d) Current Tax Liabilities (Net)	-	-	-	-
	TOTAL - EQUITY AND LIABILITIES	384.45	470.78	2,790.60	3,136.82

SILVER OAK (INDIA) LIMITED

(SHIRISH JALTARE)

Whole Time Director

(DIN : 00070935)

(LEELA KALYANI)

Director

(DIN : 06625369)



SILVER OAK (INDIA) LTD
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2022
 (All amounts are in ₹ lacs, except share and per share data, unless otherwise stated)

PARTICULARS	2021-2022	2020-2021
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax for the year	(106.90)	97.97
Add / (Less): Adjustment for:		
Depreciation and amortisation expenses	18.65	19.01
Profit on sale of property and equipment (net)	(0.88)	0.00
Long/ Short term Capital Gain	0.00	(199.53)
Interest received	(108.93)	(137.93)
Interest paid	59.07	65.09
Operating profit before working capital changes	(138.96)	(155.39)
Adjustments for changes in working capital :		
Increase / (decrease) in trade payables	(7.16)	11.62
Other financial liabilities and other liabilities	25.50	0.61
(Increase) in trade receivables	1.80	53.19
(Increase) in Other financial assets and other assets	372.25	(236.87)
(Increase) in Inventories	20.86	50.25
Cash Generated from Operations	274.28	(276.58)
Direct taxes (paid) /refund	(10.63)	(44.54)
Net Cash Inflow from Operating Activities	263.65	(321.12)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property and equipment including intangible assets (net)	0.00	(43.30)
Proceeds from sale of property, plant and equipment	2.41	59.90
Loans and advances granted	50.00	300.00
Investment in Fixed Deposits	(62.62)	100.64
Interest received	108.93	137.93
Net Cash used in Investing Activities	98.72	555.17
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/ repayment from current borrowing	5.00	(60.30)
Repayment of non-current borrowing	(250.00)	0.00
Interest paid	(59.07)	(65.09)
Net Cash Received in Financing Activities	(304.07)	(125.38)
Net Increase in Cash & Cash Equivalents (A+B+C)	58.29	108.66
Effects of exchange rate changes of cash and cash equivalents	0.00	0.00
Cash and cash equivalents at beginning of year	158.19	49.53
Cash and cash equivalents at end of year	216.48	158.19



SILVER OAK (INDIA) LTD
STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH, 2022
 (All amounts are in ₹ lacs , except share and per share data, unless otherwise stated)

PARTICULARS	2021-2022	2020-2021
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax for the year	-120.97	54.02
Add / (Less): Adjustment for:		
Depreciation and amortisation expenses	6.67	6.85
Profit on sale of property and equipment (net)	-0.86	0.00
Long/ Short term Capital Gain	0.00	-199.53
Interest received	-0.66	-0.66
Interest paid	57.94	62.97
Operating profit before working capital changes	-57.88	-76.35
Adjustments for changes in working capital :		
Increase / (decrease) in trade payables	-0.59	0.03
Increase / (decrease) in other liabilities	30.23	6.37
(Increase) in trade receivables	0.55	2.87
(Increase) in other assets	-40.99	-6.78
(Increase) in Inventories	20.86	9.54
Cash Generated from Operations	-47.83	-64.31
Direct taxes (paid) /refund	0.00	-44.41
Net Cash Inflow from Operating Activities	-47.83	-108.72
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property and equipment including intangible assets (net)	0.00	-43.30
Proceeds from sale of property, plant and equipment	2.41	0.00
Proceeds from sale of current investments	0.00	350.00
Interest received	0.66	0.66
Net Cash used in Investing Activities	3.06	307.36
i. Borrowings		
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Non-current Borrowing	5.00	0.00
Repayment of Non-current Borrowing	0.00	-57.09
Interest paid	-57.94	-62.97
Net Cash Received in Financing Activities	-52.94	-120.06
Net Increase in Cash & Cash Equivalents (A+B+C)	-97.71	78.58
Effects of exchange rate changes of cash and cash equivalents	0.00	0.00
Cash and cash equivalents at beginning of year	99.25	20.67
Cash and cash equivalents at end of year	1.54	99.25

[Handwritten signature]

e/Elw.



SILVER OAK (INDIA) LIMITED

Corporate Office : 412, Princess Business Skypark, Scheme No. 54, Opp. Orbit Mall, A.B. Road, Indore-452010 (M.P.)

Telefax : 0731-4064864, 4064865, 4064866

CIN - L11531MP1984PLC002635, Email : silveroak.indore@gmail.com

Date: 30th May, 2022

To,

Bombay Stock Exchange Ltd.
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400-001

Security Code: 531635

Subject: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulations 33(3) (d) of The Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/ CMD/56/2016 dated 27th May, 2016 we hereby declare that M/s. Mahendra Badjatya & Co, Chartered Accountants (FRN: 001457C), Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Financial Statements of the Company for the quarter and year ended 31st March, 2022.

Kindly take the note of the same and acknowledge.

For Silver Oak (India) Limited


Shirish Jaltare
Whole Time Director
DIN:00070935




Sunil Khandelwal
Chief Financial Officer

