

# SILVEROAK (INDIA) LIMITED

Corporate Office : 412, Princes' Business Skypark, Scheme No. 54, Opp. Orbit Mall, A.B. Road, Indore-452010 M.P.

Telefax : 0731-4981364, 4981365,

CIN - L11531MP1984PLC002635, Email : silveroak.indore@gmail.com Website : www.silveroakindia.co.in

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August 14, 2021

To,

Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers, Dalal  
Street,  
Mumbai-400-001

**Subject: Forwarding unaudited Standalone and Consolidated financial results for the Quarter ended 30<sup>th</sup> June, 2021.**

With reference to the captioned subject, please find attached enclosed herewith Unaudited Standalone and consolidated Financial Results for the Quarter ended 30<sup>th</sup> June, 2021 alongwith the Limited Review Report duly approved in the Board Meeting dated Saturday, the 14<sup>th</sup> Day of August, 2021.

Kindly take the note of the same and acknowledge.

For Silver Oak (India) Limited

Deepak Meena  
Company Secretary



STATEMENT OF STANDALONE AND CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE,2021									
STANDALONE					CONSOLIDATED				
	PARTICULARS	QUARTER ENDED			YEAR ENDED	QUARTER ENDED			YEAR ENDED
		3 months ended (30.06.2021)	Preceding 3 months ended (31.03.2021)	Corresponding 3 months ended (30.06.2020) in the previous year	Previous year ended (31.03.2021)	3 months ended (30.06.2021)	Preceding 3 months ended (31.03.2021)	Corresponding 3 months ended (30.06.2020) in the previous year	Previous year ended (31.03.2021)
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
(I)	Revenue from from Operations	-	-	-	-	-	151.09	-	151.09
(II)	Other Income	0.17	(8.11)	5.07	0.69	1.08	106.76	14.33	139.25
(III)	<b>Total Income from operations (net)</b>	0.17	(8.11)	5.07	0.69	1.08	257.86	14.33	290.35
(IV)	<b>Expenses</b>								
	(a) Cost of materials consumed / sold	-	(2.23)	2.23	-	-	160.10	2.23	162.33
	(b) Purchase of stock in trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Stock in Trade and work in progress	-	-	-	-	-	-	-	-
	(d) Employees benefits expenses	12.12	13.88	5.49	42.96	15.10	18.88	8.89	63.00
	(e) Finance Cost	14.76	16.32	13.55	62.97	14.79	18.32	13.61	65.09
	(f) Depreciation & amortisation expenses	1.71	1.85	1.66	6.85	4.75	6.18	4.27	19.01
	(g) Other Expenses	5.48	6.55	8.64	29.28	12.86	21.50	17.54	78.34
	<b>Total expenses</b>	34.07	36.37	31.57	142.06	47.50	224.97	46.54	387.76
(V)	<b>Profit / (Loss) before exceptional items and tax (I-IV)</b>	(33.90)	(44.48)	(26.50)	(141.37)	(46.42)	32.88	(32.21)	(97.42)
(VI)	Exceptional items	-	202.70	(7.31)	195.39	-	202.70	(7.31)	195.39
(VII)	<b>Profit / (Loss) before tax (V-IV)</b>	(33.90)	158.22	(33.81)	54.02	(46.42)	235.58	(39.52)	97.97
	Tax expenses								
(VIII)	(1) Current Tax / Income tax of prior periods	-	44.41	-	44.41	-	48.49	-	48.49
	(2) Deferred tax	-	-	-	-	-	(0.42)	-	(0.42)
(IX)	<b>Profit / (Loss) for the period from continuing</b>	(33.90)	113.81	(33.81)	9.61	(46.42)	187.51	(39.52)	49.90
(X)	<b>Profit / (Loss) from discontinuing operation</b>	-	-	-	-	-	-	-	-
(XI)	Tax expenses of discontinuing operations	-	-	-	-	-	-	-	-
(XII)	<b>Profit / (Loss) from discontinued operations (after tax) (X-XI)</b>	-	-	-	-	-	-	-	-
(XIII)	<b>Profit / (Loss) for the period (IX+XII)</b>	(33.90)	113.81	(33.81)	9.61	(46.42)	187.51	(39.52)	49.90



STANDALONE					CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED	QUARTER ENDED			YEAR ENDED
	PARTICULARS	3 months ended (30.06.2021)	Preceding 3 months ended (31.03.2021)	Corresponding 3 months ended (30.06.2020) in the previous year	Previous year ended (31.03.2021)	3 months ended (30.06.2021)	Preceding 3 months ended (31.03.2021)	Corresponding 3 months ended (30.06.2020) in the previous year	Previous year ended (31.03.2021)
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
XIV	Other Comprehensive Income	-	-	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comparising Profit (Loss) and Other comprehensive Income for the period	(33.90)	113.81	(33.81)	9.61	(46.42)	187.51	(39.52)	49.90
XV	Allocation for the year								
	Profit attributable to shareholders of parent					(41.41)	158.07	(37.23)	33.83
	Share of profit attributable to Minority interest					(5.01)	29.44	(2.29)	16.08
(XVI)	Earning per equity share (for continuing operation)								
	(1) Basic	(0.89)	3.00	(0.89)	0.25	(1.22)	4.95	(1.04)	1.32
	(2) Diluted	(0.89)	3.00	(0.89)	0.25	(1.22)	4.95	(1.04)	1.32
XVII	Earning per equity share (for discontinued operation)								
	a) Basic	-	-	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)								
	a) Basic	(0.89)	3.00	(0.89)	0.25	(1.22)	4.95	(1.04)	1.32
	b) Diluted	(0.89)	3.00	(0.89)	0.25	(1.22)	4.95	(1.04)	1.32

#### NOTES:

- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 14th August, 2021 respectively. The statutory auditors of the Company have carried out a limited review of the aforesaid results, for the quarter ended 30 June, 2021.
- The above financial results are prepared in compliance with Indian Accounting Standards ("IND-AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] as amended and accordingly these financial results have been prepared in accordance with the recognition and measurement principals laid down in the IND AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- The figures for the quarter ended 31st March 2021 represent the difference between the audited figures in respect of the full financial year ended 31st March 2021 and the unaudited published figures of nine months ended 31st December 2020.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial statements including the recoverability of carrying amounts of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information that the carrying amount of these assets will be recovered.
- The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current year presentation.

Place: Indore  
Date: 14.08.2021

LEELA KALYANI  
Director  
(DIN : 06625369)

For and on behalf of  
SILVER OAK (INDIA) LIMITED

SHRISH JALTARE  
Whole Time Director  
(DIN : 00070935)





ANNEXURE IX  
**SILVER OAK (INDIA) LIMITED**  
CIN : L11531MP1984PLC002635  
Regd. Office & Works : 110, Sector - 1, Industrial Area,  
PITHAMPUR, Distt. - Dhar (M. P.) PIN - 454 775

UN-AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th JUNE, 2021

(Rs. in Lakhs)

	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at (current year end) 30.06.2021	As at (previous year end) 30.06.2020	As at (current year end) 30.06.2021	As at (previous year end) 30.06.2020
<b>A</b>	<b>ASSETS</b>				
	<b>Non-current assets</b>				
	(a) Property, Plant and Equipment	119.65	83.78	139.04	115.71
	(b) Capital Work-in-progress	-	-	-	-
	(c) Investment Property	-	-	-	-
	(d) Goodwill	-	-	-	-
	(e) Other Intangible assets	-	-	0.01	0.12
	(f) Intangible assets under development	-	-	-	-
	Biological Assets other than bearer plants	-	-	-	-
	(g) Financial Assets				
	(i) Investments	60.00	210.47	845.32	905.32
	(ii) Trade receivables	-	-	-	-
	(iii) Loans	-	-	-	-
	(iv) Others	-	-	-	-
	(i) Deferred tax assets (net)	72.00	72.00	72.42	72.00
	(j) Other non-current assets	0.70	0.64	17.54	17.30
	<b>Current assets</b>				
	(a) Inventories	69.32	69.32	69.32	110.03
	(b) Financial Assets				
	(i) Investments	-	-	-	-
	(ii) Trade receivables	1.81	5.63	90.12	127.19
	(iii) Cash and cash equivalents	89.88	12.45	180.48	52.08
	(iv) Bank balances other than (iii) above	-	-	955.44	399.57
	(v) Loans	31.49	39.54	491.49	999.54
	(vi) Others	-	-	161.34	223.92
	(c) Current Tax Assets (Net)	-	-	5.58	9.48
	(d) Other current assets	5.80	9.75	72.76	286.72
	<b>TOTAL - ASSETS</b>	<b>450.65</b>	<b>503.60</b>	<b>3,100.86</b>	<b>3,319.00</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>				
	<b>Equity</b>				
	(a) Equity Share capital	379.02	379.02	379.02	379.02
	(b) Other equity *	(689.08)	(698.60)	583.63	749.57
	<b>Equity attributable to owners of the Company</b>				
	Non-Controlling Interest	-	-	884.48	871.12
	<b>Liabilities</b>				
	<b>Non-current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	250.00	250.00
	(ii) Trade Payables	-	-	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	-	-
	(b) Provisions	-	-	-	-
	(c) Deferred tax liabilities (Net)	-	-	-	0.00
	(d) Other non-current liabilities	-	-	-	-
	<b>Current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	675.94	738.64	675.94	740.80
	(ii) Trade Payables	70.20	74.69	152.83	149.08
	(iii) Other financial liabilities (other than those specified in item (c), to be specified)	-	-	-	-
	(b) Other current liabilities	8.76	6.71	168.15	176.27
	(c) Provisions	5.81	3.14	5.81	3.14
	(d) Current Tax Liabilities (Net)	-	-	-	-
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>450.65</b>	<b>503.60</b>	<b>3,099.86</b>	<b>3,319.00</b>

NOTE : \* Other equity includes non-controlling interest

For and on behalf of  
**SILVER OAK (INDIA) LIMITED**

(SHRISH JALTARE)  
Whole Time Director  
(DIN : 00070935)

(LEELA KALYANI)  
Director  
(DIN: 06625369)







**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Silver Oak (India) Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Silver Oak (India) Limited ('the Company') for the quarter ended 30 June 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR: MAHENDRA BADJATYA & CO  
CHARTERED ACCOUNTANTS  
ICAI FRN 001457C**



**CA NIRDESH BADJATYA  
PARTNER**

**ICAI MNO 420388**

**ICAI UDIN 21420388AAAALV5241**

**PLACE: INDORE**

**DATE: 14.08.2021**

**MAHENDRA BADJATYA & CO.**

208, Morya Centre, 16 Race Course Road, Opposite Basket Ball Complex, Indore – 452003 (M.P)

Dial: (O) 0731- 2535934, 2532783, 4078331, Mobile: 9827023923, 9993023823

URL: www.camkb.com, E-mail: jjainok@hotmail.com, info@camkb.com





**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Silver Oak (India) Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Silver Oak (India) Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the quarter ended 30 June 2021 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

(Refer Annexure 1 for the list of Subsidiary included in the Statement)

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

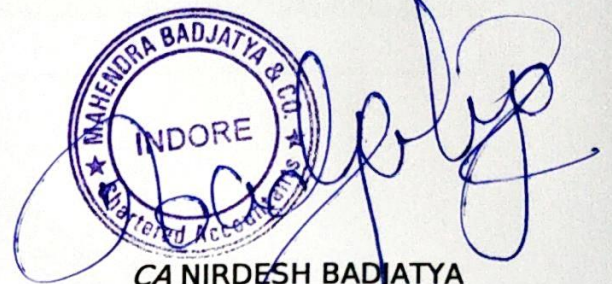
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information





required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR: MAHENDRA BADJATYA & CO  
CHARTERED ACCOUNTANTS  
ICAI FRN 001457C



CA NIRDESH BADJATYA  
PARTNER  
ICAI MNO 420388  
ICAI UDIN 21420388 AAAALV 5241  
PLACE: INDORE  
DATE: 14.08.2021



## Annexure 1

### List of entities included in the Statement

Entity	Relationship
APT Infrastructure Private Limited	Subsidiary

