

# SILICON VALLEY INFOTECH LIMITED

Regd. Office : 10 Princep Street, 2nd Floor, Kolkata - 700072  
Email : [silivally@gmail.com](mailto:silivally@gmail.com), website : [www.siliconvalleyinfo.co.in](http://www.siliconvalleyinfo.co.in)  
Phone : 91-33-4002 2880, Fax : 91-33-2237 9053  
CIN : L15311WB1993PLC061312

14<sup>th</sup> August, 2023

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata – 700 001  
Scrip Code : 26161

To,  
The Asst. General Manager,  
Department of Corporate Services,  
BSE Ltd.  
25<sup>th</sup> Floor, Phiroz Jeejeeboy Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code : 531738

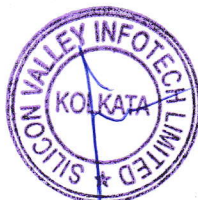
**Sub : Outcome of Board Meeting.**

**Ref : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

As informed to you earlier vide letter dated 31<sup>st</sup> July, 2023, the meeting of the Board of Directors of the Company was held today i.e., Monday, the 14th day of August, 2023, the meeting commenced at 2:30 P.M. and Concluded at 6:00 P.M. In this meeting, the Board have amongst other matters considered, approved and taken on record the followings:

- a) Unaudited Standalone financial results for Quarter ended on 30th June, 2023, said unaudited financial results have also been subjected to 'Limited Review' by the Company's Statutory Auditors.
- b) Appointment of M/s. Dash & Associates, (FRN: 301980E), Chartered Accountants, Kolkata, as internal Auditor of the Company for the Financial Year 2023-2024.
- c) Appointment of Ankita Goenka & Associates., Practicing Company Secretaries, the Secretarial Auditor of the Company for the Financial Year 2023-2024.
- d) Approval of Notice of Annual General Meeting and convening of the AGM for the FY ended 31st March, 2023.
- e) Approval and Adoption of Director's Report for the year ended 31st March, 2023
- f) Approval and Adoption of Secretarial Audit Report for the year ended 31st March, 2023

A copy of Statement of Unaudited Results along with Limited Review Report for the 1st quarter ended on 30th June, 2023, as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.



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The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company : [www.siliconvalleyinfo.co.in](http://www.siliconvalleyinfo.co.in)

Kindly take the aforesaid information on record and oblige.

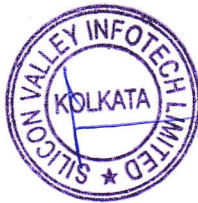
Thanking you,

yours faithfully,

For **Silicon Valley Infotech Limited**

*Santosh Kumar Jain*

**Santosh Kumar Jain**  
(Managing Director)  
DIN: 00174235







**DEOKI BIJAY & CO.**  
Chartered Accountants

HMP House, Room No. 607, 6th Floor,  
4, Fairlie Place, Kolkata - 700 001  
033 4005 2013 / 16  
+91 98302 73819  
Info.kolkata@dbcca.co.in  
www.dbcca.co.in

### Limited Review Report

Review Report to  
The Board of Directors  
Silicon Valley Infotech Limited

1. We have reviewed the accompanying statement of unaudited financial results of Silicon Valley Infotech Limited for the quarter ended 30<sup>th</sup> June, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July 2019 ("the circular").

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July 2019 ("the circular") including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata  
Date: 14<sup>th</sup> day of August, 2023

For **Deoki Bijay & Co.**  
Chartered Accountants  
F.R.N. 313105E  
  
(CA. D.N. Agrawal)  
Partner  
Memb. No.051157

UDIN- 23051157BGWSMB8339

BRANCHES : RANCHI | MUMBAI



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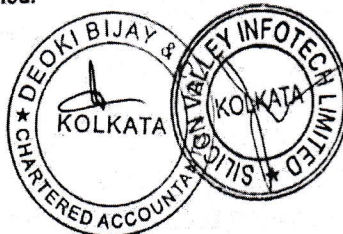
(Rs. In Lacs)

## Statement of Unaudited Financial Results for the Quarter ended 30th June, 2023

Particulars	Quarter Ended			For the Year Ended
	30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
<b>Revenue from Operations</b>				
i) Interest Income	-	-	-	-
ii) Dividend Income	-	-	-	-
iii) Rental Income	-	-	-	-
iv) Fees and Commission Income	-	-	-	-
v) Net gain on fair value changes	-	-	-	-
vi) Net gain on derecognition of financial instruments under amortised cost of category	-	-	-	-
vii) sale of products	-	-	-	-
viii) sale of services	-	-	-	-
ix) others	-	-	-	-
<b>I Total Revenue from Operations</b>				
<b>II Other Income</b>				
<b>III Total Income (I+II)</b>				
<b>Expenses</b>				
i) Finance Costs	-	-	-	-
ii) Fees and Commission expense	-	-	-	-
iii) Net loss on fair value changes	-	-	-	-
iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
v) Impairment on financial instrument	-	-	-	-
vi) cost of material consumed	-	-	-	-
vii) Purchases of stock in trade	-	-	-	-
viii) Increase/Decrease in Stock In Trade	-	-	-	-
ix) Employee Benefit Expense	5.04	6.34	4.73	20.45
x) Depreciation/Amortisation and Impairment Expense	5.38	0.54	4.95	7.85
xi) Other Expenses	10.42	6.88	9.68	28.30
<b>IV Total Expenses</b>				
<b>V Profit/(Loss) from Operations before Exceptional Items and</b>	(10.42)	(6.88)	(9.68)	(28.30)
<b>VI Exceptional Items</b>		(69.13)		(69.13)
<b>VII Profit/Loss before Tax (V-VI)</b>	(10.42)	(76.01)	(9.68)	(97.43)
<b>VIII Tax Expense</b>				
a) Current Tax	-	-	-	-
b) Tax for Earlier Year	-	-	-	-
<b>IX Net Profit/Loss after Tax( VII-VIII)</b>	(10.42)	(76.01)	(9.68)	(97.43)
<b>X Other Comprehensive Income/(Expense)</b>				
Items that will not be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-
Items that will be re-classified subsequently to the statement of profit and loss(net of tax)	-	-	-	-
<b>Total Other Comprehensive Income/(Expense)</b>				
<b>XI Total Comprehensive Income/(Expense) (IX+X)</b>	(10.42)	(76.01)	(9.68)	(97.43)
<b>XII Paid Up Equity Share Capital (of Rs 1 each)</b>	1,296.80	1,296.80	1,296.80	1,296.80
<b>XIII Earnings per equity Share (Basic &amp; Diluted) in Rs (Not annualised)</b>	(0.01)	(0.06)	(0.01)	(0.08)

### NOTE

- The above Unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 14th August, 2023.
- This Statement has been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015, as amended (Ind AS) prescribed under section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The business of the Company falls within a single primary segment VIZ 'Financial Services' and hence, the disclosure requirement of "Ind AS 108" - "Operating Segments is not applicable"
- Figures pertaining to the previous year/ period have been regrouped / rearranged wherever considered necessary to make them comparable with the Current year /period.



For and behalf of the Board of Directors  
FOR SILICON VALLEY INFOTECH LTD

*Santosh Kumar Jain*

**SANTOSH KUMAR JAIN**  
Managing Director  
DIN NO. 00174235

Place: Kolkata  
Date: 14th August, 2023