

SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

Tel.: (07433) 222082; Fax : (07433) 222916; Mob.: 09769484106

E-mail : investor.grievances@silinvestments.in; Website : www.silinvestments.in

10th February, 2021

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 521194	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code : SILINV
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Dear Sirs,

Sub: Outcome of Board meeting

The Board of Directors at their meeting held today i.e. 10th February, 2021, have *inter-alia*, considered and approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended 31st December, 2020, along with the Limited Review Report. (enclosed)

The meeting commenced at 12 noon and concluded at 12.58 p.m.

The above results are also available on the Company's website at www.silinvestments.in

You are requested to take the same on record.

Yours faithfully

For **SIL Investments Limited**



Lokesh Gandhi

Company Secretary and Compliance officer

Encl.: a/a

SIL INVESTMENTS LIMITED

CIN No.: L17301RJ1934PLC002761

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

Tel. No.07433-222082; Email: complianceofficer@silinvestments.in; Website : www.silinvestments.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. in Lakhs except EPS)

S. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	Revenue from operations						
	Interest Income	154	189	137	527	408	552
	Dividend Income	1,008	128	-	1,137	737	2,077
	Net gain on fair value changes	120	97	173	448	568	735
B	Other Income	414	4	4	422	590	594
	Total Income	1,696	418	314	2,534	2,303	3,958
C	Expenses						
	Finance Costs	1	-	-	1	-	3
	Employee Benefits Expenses	23	23	23	69	66	92
	Depreciation and amortization	4	3	3	10	10	13
	Others expenses	104	36	58	153	129	311
	Total Expenses	132	62	84	233	205	419
	Profit/(loss) before tax	1,564	356	230	2,301	2,098	3,539
D	Tax Expense						
	Current Tax	168	113	130	403	330	370
	Deferred Tax / (Reversal)	48	42	(60)	(41)	51	19
	Profit/(loss) for the period	1,348	201	160	1,939	1,717	3,150
E	Other Comprehensive Income						
	Items that will not reclassified to profit or loss						
	Net gain/(loss) on equity instrument designated at FVOCI	25,164	5,351	108	44,603	(5,026)	(24,497)
	Income tax relating to items that will not be reclassified to profit or loss	(2,488)	(88)	-	(2,841)	-	170
	Other Comprehensive Income for the period	22,676	5,263	108	41,762	(5,026)	(24,327)
F	Total Comprehensive Income for the period	24,024	5,464	268	43,701	(3,309)	(21,177)
G	Paid up Equity Share Capital (Face Value of Rs. 10 per share)	1,061	1,061	1,061	1,061	1,061	1,061
H	Other Equity						67,433
I	Earning per Equity Share (Rs.10/- each)(not annualised (Rs.))						
	Basic and Diluted (Rs.)	12.72	1.90	1.51	18.30	16.20	29.73

Notes:

- The business activity of the Company falls within a single primary business segment viz 'Investments Activities' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances upto the date of approval of these Financial results on the carrying value of its assets and liabilities as at 31st Dec., 2020. Based on the current indicators of future economic conditions, the Company estimates to recover the carrying amount of its assets and has adequate liquidity to discharge its obligations. These estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic. The Company is continuously monitoring any material changes in future economic conditions.
- Current Quarter results include dividend of Rs.1,008 lakhs received on shares held by the Company, therefore results for the quarter do not necessarily represent annual performance of the Company.
- The figures for the previous periods have been regrouped / rearranged, wherever considered necessary, to confirm current period classifications. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 10th February, 2021.



For and on behalf of SIL Investments Limited

(C.S. Nopany)
Chairman

Place: Kolkata
Date : 10th February, 2021

JKVS & CO.

Chartered Accountants

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of SIL Investments Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of SIL Investments Limited ("the Company") for the quarter and nine months ended December 31, 2020. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JKVS & Co.

Chartered Accountants

Firm Registration No. 318086E



Sajal
Sajal Goyal

Partner

Membership No. 523903

Place: New Delhi

Date: February 10, 2021

UDIN : 21523903AAAABB4748

SIL INVESTMENTS LIMITED

CIN No.: L17301RJ1934PLC002761

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

Tel. No.07433-222082; Email: complianceofficer@silinvestments.in; Website : www.silinvestments.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. in Lakhs except EPS)

S. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	Revenue from operations						
	Interest Income	197	237	180	664	535	736
	Dividend Income	1,086	289	-	1,376	874	2,322
	Net gain on fair value changes	138	112	148	508	631	823
B	Other Income	439	25	25	489	653	678
	Total Income	1,860	663	353	3,037	2,692	4,559
C	Expenses						
	Finance Costs	1	-	-	1	-	3
	Employee Benefits Expenses	23	23	23	69	66	92
	Depreciation and amortization	31	3	3	37	10	49
	Others expenses	120	103	78	254	187	403
	Total Expenses	175	129	104	360	262	547
	Profit before tax	1,685	534	249	2,677	2,431	4,012
D	Tax Expense						
	Current Tax	198	158	130	478	330	415
	Deferred Tax	68	2	(57)	(53)	67	41
	Profit/(loss) for the period (A)	1,419	374	177	2,252	2,032	3,556
E	Other Comprehensive Income						
	Items that will not reclassified to profit or loss						
	Net gain/(loss) on equity instrument designated at FVOCI	29,035	5,763	293	52,753	(5,065)	(31,049)
	Income tax relating to items that will not be reclassified to profit or loss	(2,688)	(69)	-	(3,373)	-	170
	Other Comprehensive Income for the period (B)	26,347	5,694	293	49,380	(5,065)	(30,880)
F	Total Comprehensive Income for the period (A+B)	27,766	6,068	469	51,632	(3,032)	(27,324)
G	Profit for the period attributes to						
	Owner of the company	1,416	353	168	2,221	2,003	3,520
	Non-Controlling interest	3	22	9	31	30	36
H	Total Comprehensive income for the period attributes to						
	Owner of the company	27,423	6,018	429	50,873	(3,062)	(26,679)
	Non-Controlling interest	343	50	40	758	30	(644)
I	Paid up Equity Share Capital (Face Value of Rs. 10 per share)	1,061	1,061	1,061	1,061	1,061	1,061
J	Other Equity						73,496
K	Earning per Equity Share (Rs.10/- each) (not annualised (Rs.))						
	Basic and Diluted (Rs.)	13.36	3.33	1.59	20.96	18.90	33.22

Notes:

- The business activity of the Group falls within a single primary business segment viz 'Investments Activities' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Group has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances upto the date of approval of these Financial results on the carrying value of its assets and liabilities as at 31st Dec., 2020. Based on the current indicators of future economic conditions, the Group estimates to recover the carrying amount of its assets and has adequate liquidity to discharge its obligations. These estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic. The Group is continuously monitoring any material changes in future economic conditions.
- Current Quarter results include dividend of Rs.1,086 lakhs received on shares held by the Group, therefore results for the quarter do not necessarily represent annual performance of the Group.
- The figures for the previous periods have been regrouped / rearranged, wherever considered necessary, to confirm current period classifications. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Group at their meeting held on 10th February, 2021.

For and on behalf of SIL Investments Limited



(C.S. Nopany)
Chairman

Place: Kolkata
Date : 10th February, 2021

JKVS & CO.

Chartered Accountants

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To Board of Directors of SIL Investments Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SIL Investments Limited ("the Parent") and its subsidiaries including step down subsidiaries (the Parent and its subsidiaries including step down subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2020, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in **Annexure A**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, based on the consideration of review reports of other auditors referred in paragraph 6 and based on management certified results referred in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in

accordance with the recognition and measurement principles laid down in the aforesaid Indian

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JKVS & CO.

Chartered Accountants

Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of two subsidiaries and two step-down subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total income of Rs. 105 Lakhs and Rs. 444 Lakhs, total net profit after tax of Rs. 65 Lakhs and Rs. 329 Lakhs and total comprehensive income of Rs. 3,736 Lakhs and Rs. 7,947 Lakhs for the quarter and nine months ended December 31, 2020 respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and management has adjusted reviewed results of these subsidiaries to align with the accounting policies of parent company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. We did not review the interim financial statements of one foreign subsidiary companies whose financial statements reflect total income of Rs. NIL and Rs. NIL, total net profit/(loss) after tax of Rs. 8 Lakhs and Rs. (16) Lakhs and total comprehensive income of Rs. (8) Lakhs and Rs. (16) Lakhs for the quarter and nine months ended December 31, 2020 respectively, as considered in the consolidated unaudited financial results. These financial results have prepared as per local laws applicable in its country and have been converted as per applicable Indian Accounting Standard (Ind AS) by the management and provided to us duly certified and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary company is based solely on the financial result of the subsidiary as referred aforesaid

Our conclusion on the Statement is not modified in respect of matters stated in para 6 & 7 above.

For JKVS & Co.

Chartered Accountants

Firm Registration No. 318086E



Sajal
Sajal Goyal

Partner

Membership No. 523903

UDIN : 21523903AAAABC1606

Place: New Delhi

Date: February 10, 2021

**List of Subsidiaries included in financial result for quarter and nine months ended
December 31, 2020:**

S. No.	Name of Subsidiary	Place of Incorporation
1.	RTM Investment & Trading Company Ltd. (Subsidiary)	India
2.	SCM Investment & Trading Company Ltd. (Subsidiary)	India
3.	SIL Properties Ltd. (Step down Subsidiary)	India
4.	RTM Properties Ltd. (Step down Subsidiary)	India
5.	SIL International Pte Ltd.	Singapore

