

SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

Tel.: (07433) 222082; Fax : (07433) 222916; Mob.: 09769484106

E-mail : investor.grievances@silinvestments.in; Website : www.silinvestments.in

10th August, 2021

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 521194	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code : SILINV
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Dear Sirs,

Sub: Outcome of Board meeting

The Board of Directors at their meeting held today i.e. 10th August, 2021, have *inter-alia*, considered and approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2021, along with the Limited Review Report. (enclosed)

The meeting commenced at 12 noon and concluded at 01.15 p.m.

The above results are also available on the Company's website at www.silinvestments.in

You are requested to take the same on record.

Yours faithfully

For **SIL Investments Limited**



Lokesh Gandhi

Company Secretary and Compliance officer

Encl.: a/a

SIL INVESTMENTS LIMITED

CIN No.: L17301RJ1934PLC002761

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

Tel. No.07433-222082; Email: complianceofficer@silinvestments.in; Website : www.silinvestments.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 30th JUNE, 2021

(Rs. in Lakhs except EPS)

S. No.	Particulars	Quarter ended		Year Ended	
		30th June 2021	31st March 2021	30th June 2020	31st March 2021
		Unaudited	Audited	Unaudited	Audited
A	Revenue from operations				
	Interest Income	178	137	184	664
	Dividend Income	5	4	1	1,141
	Net gain on fair value changes	87	81	231	529
B	Other Income	5	4	4	426
	Total Income	275	226	420	2,760
C	Expenses				
	Finance Costs	-	10	-	11
	Employee Benefits Expenses	25	23	23	92
	Depreciation and amortization	3	3	3	13
	Others expenses	54	221	13	374
	Total Expenses	82	257	39	490
	Profit/(loss) before tax	193	(31)	381	2,270
D	Tax Expense				
	Current Tax	29	168	122	571
	Deferred Tax / (Reversal)	16	11	(131)	(30)
	Profit/(loss) for the period	148	(210)	390	1,729
E	Other Comprehensive Income				
	Items that will not reclassified to profit or loss				
	Net gain/(loss) on equity instrument designated at FVOCI	34,459	955	14,088	45,558
	Income tax relating to items that will not be reclassified to profit or loss	(3,701)	(250)	(265)	(3,091)
	Other Comprehensive Income for the period	30,758	705	13,823	42,467
F	Total Comprehensive Income for the period	30,906	495	14,213	44,196
G	Paid up Equity Share Capital (Face Value of Rs. 10 per share)	1,061	1,061	1,061	1,061
H	Other Equity				1,11,365
I	Earning per Equity Share (Rs.10/- each)(not annualised (Rs.))				
	Basic and Diluted (Rs.)	1.39	(1.98)	3.68	16.32

Notes:

- The business activity of the Company falls within a single primary business segment viz 'Investments Activities' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- The Company has taken into account the possible impact of known events arising out of COVID 19 pandemic in the preparation of financial results. The Company will continue to monitor for any material changes to future economic conditions.
- Current Quarter results include dividend of Rs.5 lakhs received on shares held by the Company, therefore results for the quarter do not necessarily represent annual performance of the Company.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 10th August, 2021.
- In case of investments in unlisted equity instruments, fair valuation gain / (loss) will be accounted at year end as necessary information for fair valuations in respect of these investments are not available.
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to confirm current period classifications.

For and on behalf of SIL Investments Limited



(C. S. Nopany)
Chairman

Place: Kolkata
Date : 10th Aug, 2021



JKVS & CO.

Chartered Accountants

Independent Auditor's Review Report on Unaudited Standalone Financial Results for the quarter ended June 30, 2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

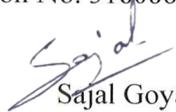
To the Board of Directors of SIL Investments Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of SIL Investments Limited ("the Company") for the quarter ended June 30, 2021. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: August 10, 2021



For JKVS & Co.
Chartered Accountants
Firm Registration No. 318086E


Sajal Goyal
Partner

Membership No. 523903

UDIN : 21523903AAAADJ9458

SIL INVESTMENTS LIMITED
CIN No.: L17301RJ1934PLC002761
 Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER 30TH JUNE, 2021

(Rs. in Lakhs except EPS)

S. No.	Particulars	Quarter ended		Year Ended	
		30th June, 2021	31st March, 2021	30th June, 2020	31st March, 2021
		Unaudited	Audited	Unaudited	Audited
A	Revenue from operations				
	Interest Income	228	196	230	860
	Dividend Income	5	10	1	1,386
	Net gain on fair value changes	95	90	258	598
B	Other Income	27	25	25	514
	Total Income	355	321	514	3,358
C	Expenses				
	Finance Costs	-	10	-	11
	Employee Benefits Expenses	25	23	23	92
	Depreciation and amortization	11	8	3	45
	Others expenses	66	271	31	525
	Total Expenses	102	312	57	673
	Profit before tax	253	9	457	2,685
D	Tax Expense				
	Current Tax	61	181	122	659
	Deferred Tax	4	15	(123)	(38)
	Profit/(loss) for the period (A)	188	(187)	458	2,064
E	Other Comprehensive Income				
	Items that will not reclassified to profit or loss				
	Net gain/(loss) on equity instrument designated at FVOCI	48,841	3,254	17,955	56,007
	Income tax relating to items that will not be reclassified to profit or loss	(4,651)	(1,074)	(616)	(4,447)
	Other Comprehensive Income for the period (B)	44,190	2,180	17,339	51,560
F	Total Comprehensive Income for the period (A+B)	44,378	1,993	17,797	53,624
G	Profit for the period attributes to				
	Owner of the company	184	(191)	452	2,030
	Non-Controlling interest	4	4	6	35
H	Comprehensive income for the period attributes to				
	Owner of the company	42,735	1,949	16,980	50,601
	Non-Controlling interest	1,455	231	359	958
I	Total Comprehensive income for the period attributes to				
	Owner of the company	42,919	1,758	17,432	52,631
	Non-Controlling interest	1,458	235	365	993
J	Paid up Equity Share Capital (Face Value of Rs. 10 per share)	1,061	1,061	1,061	1,061
K	Other Equity				1,25,861
L	Earning per Equity Share (Rs.10/- each) (not annualised (Rs.))				
	Basic and Diluted (Rs.)	1.74	(1.80)	4.27	19.15

Notes:

- The business activity of the Group falls within a single primary business segment viz 'Investments Activities' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- The Group has taken into account the possible impact of known events arising out of COVID 19 pandemic in the preparation of financial results. The Group will continue to monitor for any material changes to future economic conditions.
- Current Quarter results include dividend of Rs.5 lakhs received on shares held by the Group, therefore results for the quarter do not necessarily represent annual performance of the Group.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 10th August, 2021.
- In case of investments in unlisted equity instruments, fair valuation gain / (loss) will be accounted at year end as necessary information for fair valuations in respect of these investments are not available.
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to confirm current period classifications.

For and on behalf of SIL Investments Limited



(Signature)
 (C. S. Nopany)
 Chairman

Place: Kolkata
 Date: 10th Aug, 2021

JKVS & CO.

Chartered Accountants

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results for the quarter ended June 30, 2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To Board of Directors of SIL Investments Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SIL Investments Limited ('the Parent') and its subsidiaries including step down subsidiaries (the Parent and its subsidiaries including step down subsidiaries together referred to as "the Group") for the quarter ended June 30, 2021, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities :

S. No.	Name of Subsidiary	Place of Incorporation
1.	RTM Investment & Trading Company Ltd. (Subsidiary)	India
2.	SCM Investment & Trading Company Ltd. (Subsidiary)	India
3.	SIL International PTE Ltd	Singapore
4.	SIL Properties Ltd. (Step down Subsidiary)	India
5.	RTM Properties Ltd. (Step down Subsidiary)	India



JKVS & CO.

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of other auditors referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of two subsidiaries and two step-down subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 71 Lakhs, total net profit/(loss) after tax of Rs. 39 Lakhs and total comprehensive income of Rs. 13470 Lakhs for the quarter ended June 30, 2021, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. One foreign subsidiary, whose unaudited financial results include total revenues Rs. NIL, total net profit after tax of Rs. 2 Lakhs, total comprehensive Income of Rs. 2 Lakhs, for the quarter ended June 30, 2021, has been included in the Statement. The management of the foreign subsidiary has prepared the financial results in accordance with accounting principles generally accepted in their country and converted these financial results from accounting principle generally accepted in their country to accounting principle generally accepted in India. We have reviewed the conversion adjustment made by the Company's management. These financial results have been prepared and certified by the management and our conclusion on the Statement, in so far as it relates to amount and disclosures in respect of foreign subsidiary company, is based solely on the financial results prepared and certified by the management and conversion reviewed by us. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial Statements are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

Place: New Delhi
Date: August 10, 2021



For JKVS & Co.
Chartered Accountants
Firm Registration No. 318086E


Sajal Goyal
Partner

Membership No. 523903

UDIN : **21523903AAAADK5042**