



SIKOZY REALTORS LIMITED

B-3, Trishul Apartment, Village - Mudre Khurd, Taluka - Karjat, Dist. - Raigad, Pin Code - 410201.
Tel.: 02148221745

Date: 13th February, 2024.

To,
The Manager,
Listing Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Scrip Code: - SIKOZY: 524642

Dear Sir/Madam,

Sub: Intimation of Outcome of the Board Meeting under Regulation 30 and Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear sir,

Pursuant to the provisions of Regulation 30 & Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held on February 13, 2024 has inter alia, approved the following:

1. Un-Audited financial results for the Quarter & Nine Months ended 31st December, 2023; The Board of Directors at their meeting held on **13th February, 2024** have approved the Un-Audited Financial Results for the Quarter & Nine months ended 31st December, 2023. The copy of the Un-Audited Financial Results along with Limited Review Report of the Statutory Auditors for the Quarter & Nine months ended 31st December, 2023 is enclosed herewith for your perusal and record.
2. In terms of Share Capital Reduction the Board hereby approved as follows:
 - i. Valuation Report by Independent Auditor dated 09th October, 2023.
 - ii. 'Fairness Opinion' report dated 09th October, 2023, on the Valuation of Shares, from Swastika Investmart Limited, Category-I Merchant Banker having SEBI Reg. Number: INM000012102.
 - iii. Based on the recommendations of the Audit Committee and Committee of Independent Directors, approved a Scheme of Reduction of Share Capital amongst the Company and its shareholders under the Companies Act, 2013 ("the Act") and other applicable provisions of the Act and Rules framed thereunder, inter alia, for reduction of capital of the Company by way of reduction of the Subscribed, Issued and Paid -up capital of the Company from INR 4,45,83,000/- (Indian Rupees Four Crores Forty Five Lakhs Eighty Three Thousand only) comprising of 4,45,83,000 (Four Crores Forty Five Lakhs Eighty Three Thousand) equity shares of INR 1/- (Indian Rupees One only) each to INR 44,58,300/- (Indian Rupees Forty Four Lakhs Fifty Eight Thousand and Three Hundred) divided into 44,58,300 (Forty Four Lakhs Fifty Eight Thousand and Three Hundred) equity shares of INR 1/- (Indian Rupees One only) each



by cancelling and extinguishing 4,01,24,700 (Four Crores One Lakh Twenty Four Thousand Seven Hundred) equity shares of INR 1/- (Indian Rupees One only) each. The aforesaid reduction of paid-up equity share capital shall be effected by cancelling 90% shareholding of equity shareholders of the Company, as consideration for such reduction of capital ("Scheme"), subject to obtaining of all regulatory approvals/permissions, as applicable in this regard. The Scheme is subject to necessary approvals including that from Securities & Exchange Board of India ("SEBI"), the shareholders of the Company and the Hon'ble National Company Law Tribunal ("NCLT").

The Company shall approach the NCLT for approval of the Scheme under the Act and other applicable provisions of the Act read with the SEBI Circular.

The details required to be disclosed under Regulation 30 of the SEBI Listing Regulations including all circulars and notifications issued thereunder, as amended from time to time 'Disclosure of material events / information by listed entities under Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015' dated July 13, 2023, are enclosed herewith as Annexure A to this intimation.

iv. It was decided by the Board that BSE Ltd. will be the Designated Stock Exchange (DSE) where the securities of the Company are listed.

The Meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 4.45 p.m.

We request you to kindly take the same on your records.

Thanking you,

Yours Faithfully,

On behalf of Board of Directors
For Sikozy Realtors Limited


Jigar Desai
Director.
Encl: As above



SIKOZY REALTORS LIMITED

Regd Office : B-3, Trishul Apartment, Village Mudre Khurd, Taluka-Karjat, Dist-Raigad.

Un-Audited Financial Results for the quarter & nine months ended on 31st December, 2023

Rs. In Lakhs

S. NO.	PARTICULARS	STANDALONE				
		Quarter Ended			Nine Months Ended	
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations	0.00	0.00	0.00	0.00	0.00
2	Other Income	0.00	0.00	0.00	0.00	0.00
3	Total Income	0.00	0.00	0.00	0.00	0.00
4	Expenditure					
a	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
c	Change in Inventories of F. G. WIP and Stock in Trade	0.00	0.00	0.00	0.00	0.00
d	Employee benefits expenses	0.82	0.68	0.05	2.30	0.90
e	Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00
f	Finance Cost	0.00	0.00	0.00	0.02	0.00
g	Operating & Other expenses	3.21	2.64	2.25	7.41	6.41
5	Total Expenses	4.03	3.32	2.30	9.73	7.31
6	Profit / (Loss) from operations before exceptional items & Tax (3-5)	(4.03)	(3.32)	(2.30)	(9.73)	(7.31)
7	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7 (a)	Capital Loss	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) from ordinary activities before Tax (6-7)	(4.03)	(3.32)	(2.30)	(9.73)	(7.31)
9	Tax Expenses	0.00	0.00	0.00	0.00	0.00
i	Current Tax	0.00	0.00	0.00	0.00	0.00
ii	Deferred Tax	0.00	0.00	0.00	0.00	0.00
iii	Earlier years provisions w/off	0.00	0.00	0.00	0.00	0.00
10	Net Profit / (Loss) from continuing operations (8-9)	(4.03)	(3.32)	(2.30)	(9.73)	(7.31)
11	Other Comprehensive Income net of Income Tax	0.00	0.00	0.00	0.00	0.00
i (a)	Items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00
(b)	Income Tax relating to items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00
ii (a)	Items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00
(b)	Income Tax relating to items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00
12	Total other comprehensive income for the period	0.00	0.00	0.00	0.00	0.00
13	Total comprehensive income for the period	(4.03)	(3.32)	(2.30)	(9.73)	(7.31)
14	Paid-up Equity Share Capital (face value Rs. 1)	445.83	445.83	445.83	445.83	445.83
15	Earning per Share					
	Basic	(0.01)	(0.01)	(0.01)	(0.02)	(0.02)
	Diluted	(0.01)	(0.01)	(0.01)	(0.02)	(0.02)

Notes :

- The above result & statement of Assets & Liabilities were reviewed by the Audit Committee and have been taken on record and approved by the Board of Directors at their meeting held on 13th February, 2024 alongwith Limited Review Report of Auditor.
- At present the company deals in one segment i.e. construction, hence segment wise information is not applicable.
- Figures relevant to the previous year/quarter have been regrouped / rearranged where ever necessary.
- The results will be available on the Company's website.

Date : 13th February,2024

Place : Mumbai

For and on Behalf of Board of Directors

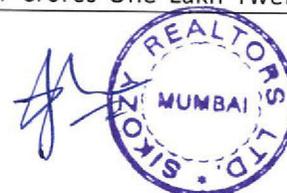

Jigar Desai
Director



Annexure –A

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **Details pertaining to Capital Reduction**

Sr.No	Particulars	Details
1)	Details and reasons for restructuring;	<p>a. The Company has total accumulated losses of INR 5,89,96,981/- (Five Crores Eighty Nine Lakhs Ninety Six Thousand Nine Hundred and Eighty One Only) as per the latest Audited financials i.e. as on 31st March, 2023, which has wiped off the value represented by the share capital of the company. The financial statement and balance sheet of the company is not reflecting the true health and position of the company. In order to ensure the financial statement of the company reflect the true and real state of affairs and position of the Company, and that the Capital which is lost due to past accumulated losses is no longer reflect in and continued to be shown on the facts of balance sheet of the Company, and with the future prospect of growth and value addition to the shareholders the Company has proposed to clean its books thereby enabling the Company to raise future resources considering the expansion programs that has been considered for development would need huge amount of investment both in terms of equity as well as debt, it is necessary to write off the capital which is lost and not represented by any tangible assets.</p> <p>b. In order to get fresh infusion of funds for the revival of business operations, which otherwise due to presence of continuous losses is not possible, the promoters of the petitioner company have proposed a restructuring in a manner that the accumulated losses gets cleaned up to the extent possible;</p> <p>c. Upon the Scheme becomes effective and after obtaining the necessary approvals, consent, permissions, the Subscribed, Issued and Paid -up capital of the Company shall stand reduced from Rs. 4,45,83,000/- (Indian Rupees Four Crores Forty Five Lakhs Eighty Three Thousand) comprising . of 4,45,83,000 (Four Crores Forty Five Lakhs Eighty Three Thousand) equity shares of Rs. 1/- (Indian Rupees One only) each to INR 44,58,300/- (Indian Rupees Forty Four Lakhs Fifty Eight Thousand and Three Hundred) divided into 44,58,300 (Forty Four Lakhs Fifty Eight Thousand and Three Hundred) equity shares of Rs. 1/- (Indian Rupees One only) each by cancelling and extinguishing 4,01,24,700 (Four Crores One Lakh Twenty Four Thousand Seven Hundred) equity shares of Rs. 1/- (Indian of total accumulated losses of Rs. 5,89,96,981/- (Five Crores Eighty Nine Lakhs Ninety Six Thousand Nine Hundred and Eighty One Only) be and is hereby authorized to set off the accumulated losses of the Company of Rs. 4,01,24,700 /- (Rupees Four Crores One Lakh Twenty Four</p>



		<p>Thousand Seven Hundred only) against the paid up capital of the Company from the equity shareholders in a proportionate manner with respect to their shareholding in a company without payment of any consideration to the aforesaid INR 4,01,24,700 (Four Crores One Lakh Twenty Four Thousand Seven Hundred Only) ("Capital Reduction") in order to give true and fair view of books 'of accounts, on the terms and conditions as contained in the Scheme.</p> <p>d. Since reduction of share capital is on proportionate basis, there shall not be any changes in the percentage shareholding of any shareholder of the Company.</p>
2)	Quantitative and/ or Qualitative effect of restructuring;	The reduction of the Equity Shares will not affect the ability of the Company to. meet its financial obligations/ commitments. The Scheme will not have any adverse impact on the creditors and will be in the best interest of the concerned stakeholders of the Company, including the holders of Equity Shareholders.
3)	Details of benefit, if any, to the Promoter/Promoter group / group Companies from such proposed restructuring;	There are no unique benefits that will accrue to the Promoter/Promoter group due to the scheme which will not accrue to the other shareholders.
4)	Brief details of change in shareholding pattern (if any) of all entities.	Please refer to Attachment 1

SIKOZY REALTORS LIMITED - - SHAREHOLDING PATTERN AS ON DECEMBER, 31, 2023

Particulars	Pre-Reduction		Post-Reduction	
	No of Shares	% of Holding	No of Shares	% of Holding
Promoter and Promoter group	121000	0.27%	12100	0.27%
Public	44462000	99.73%	4446200	99.73%
Non-Promoter Non Public	-	-	-	-
Total	44583000	100%	4458300	100%





B K G & Associates
Chartered Accountants

1/12, Ramesh Bhavan, 89, Tamba Kanta, Mumbai-400003; +919322236105,022-23446761

Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results of the Sikozy Realtors (the 'Company') Limited for the Quarter ended, December 31, 2023, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO
THE BOARD OF DIRECTORS OF
SIKOZY REALTORS LIMITED

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sikozy Realtors Limited (the 'Company') for the Quarter ended, December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s BKG & Associates
Chartered Accountants
Firm's Registration No. 14852A

Akshit Arunkumar

Akshit Arunkumar
Partner
13th February, 2024
Membership No.170822
UDIN: 24170822BKFUDH6671

