



SIKOZY REALTORS LIMITED

B-3, Trishul Apartment, Village - Mudre Khurd, Taluka - Karjat, Dist. - Raigad, Pin Code - 410201.
Tel.: 02148221745

Date: 9th June, 2023.

To
BSE LIMITED
P. J. Towers Dalal Street,
Mumbai- 400 001.

Ref: Scrip Code: - 524642

Sub: Resubmission of Outcome of Board Meeting held on 30th May, 2023.

Dear Sir,

With reference to the Email received from Exchange dated 7th June 2023 regarding Discrepancy in Financial Result i.e. Financial result is not signed by the chairperson or managing director, or a wholetime director or in the absence of all, other authorized director.

We hereby resubmit Audited financial results for the Quarter & Year ended 31st March, 2023 duly sign by Director. The copy of the Audited Financial Results along with Audit Report of the Statutory Auditors & Declaration in respect of Unmodified Opinion on Audited Financial Statement for the Financial Year ended 31st March, 2023 is enclosed herewith for your perusal and record.

For SIKOZY REALTORS LIMITED


Jigar Desai
Director.



SIKOZY REALTORS LIMITED

Regd Office : B-3, Trishul Apartment, Village Mudre Khurd, Taluka-Karjat, Dist-Raigad.

Audited Financial Results for the quarter & year ended on 31st March, 2023

Rs. In Lacs

S. NO.	PARTICULARS	STANDALONE				
		QUARTER ENDED			YEAR ENDED	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	0.00	0.00	0.00	0.00	0.00
2	Other Income	0.00	0.00	0.00	0.00	0.00
3	Total Income	0.00	0.00	0.00	0.00	0.00
4	Expenditure					
a	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
c	Change in Inventories of F. G. WIP and Stock in Trade	0.00	0.00	0.00	0.00	0.00
d	Employee benefits expenses	0.00	0.05	0.50	0.90	2.60
e	Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00
f	Finance Cost	0.00	0.00	2.78	0.43	2.80
g	Operating & Other expenses	2.14	2.25	5.19	8.55	10.55
5	Total Expenses	2.14	2.30	8.47	9.88	15.95
6	Profit / (Loss) from operations before exceptional items & Tax (3-5)	(2.14)	(2.30)	(8.47)	(9.88)	(15.95)
7	Exceptional Items-write of Investment and Debtors	0.00	0.00	(285.08)	0.00	(285.08)
7 (a)	Capital Loss	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) from ordinary activities before Tax (6-7)	(2.14)	(2.30)	(293.55)	(9.88)	(301.03)
9	Tax Expenses	0.00	0.00	0.00	0.00	0.00
i	Current Tax	0.00	0.00	0.00	0.00	0.00
ii	Deferred Tax	0.00	0.00	0.00	0.00	0.00
iii	Earlier years Tax Paid	0.60	0.00	0.00	0.60	0.00
10	Net Profit / (Loss) from continuing operations (8-9)	(2.74)	(2.30)	(293.55)	(10.48)	(301.03)
11	Net Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
12	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
13	Profit / (Loss) from discontinued operations (after tax)(11-12)	0.00	0.00	0.00	0.00	0.00
14	Other Comprehensive Income net of Income Tax	0.00	0.00	0.00	0.00	0.00



i (a)	Items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00
(b)	Income Tax relating to items that will not be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00
ii (a)	Items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00
(b)	Income Tax relating to items that will be re-classified to the profit or loss	0.00	0.00	0.00	0.00	0.00
15	Total other comprehensive income for the period	0.00	0.00	0.00	0.00	0.00
16	Total comprehensive income for the period	(2.74)	(2.30)	(293.55)	(10.48)	(301.03)
17	Paid-up Equity Share Capital (face value Rs. 1)	445.83	445.83	445.83	445.83	445.83
18	Earning per Share					
	Basic	(0.006)	(0.005)	(0.658)	(0.024)	(0.675)
	Diluted	(0.006)	(0.005)	(0.658)	(0.024)	(0.675)

Notes :

- 1 The above result & statement of Assets & Liabilities were reviewed by the Audit Committee and have been taken on record and approved by the Board of Directors at their meeting held on 30th May, 2023 alongwith Independent Audit Report.
- 2 This statement has been prepared in accordance with the companies(Indian Accounting Standards) Rules, 2015 (IND AS) Prescribed under the section 133 of the Companies Act, 2013 Recognised Accounting practices and policies to the extent applicable, The Company adopted Indian Accounting standards ("Ind AS") from 1st April, 2017.
- 3 At present the company deals in one segment i.e. construction, hence segment wise information is not applicable. Inspite of the erosion of substantial net-worth of the company as on 31-03-2023, management has prepared financial statement on going concern basis in view of the fact that its current assets are more than its total outside liabilities and management is evaluating various options including starting a new line of business
- 4 Figures relevant to the previous year/quarter have been regrouped / rearranged where ever necessary.
- 5 The results will be available on the Company's website.
- 6

For and on Behalf of Board of Directors

Date : 30th May, 2023

Place : Mumbai


Jigar Desai
Director



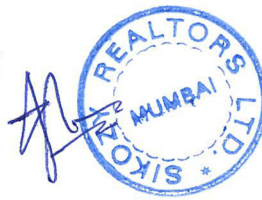
SIKOZY REALTORS LIMITED

Statement of Assets and Liabilities as at 31st March, 2023.

S. No.	Particulars	STANDALONE	
		As at	As at
		31-March-23	31-March-22
		Audited	Audited
A	<u>ASSETS</u>		
1	<u>Non-Current Assets</u>		
	a) Property, Plant and Equipment	0.01	0.01
	b) Capital work in progress	0.00	0.00
	c) Intangible assets	0.00	0.00
	d) Investments in subsidiaries, associates and Joint v	0.00	0.00
	e) Financial Assets:		
	i) Investments	0.00	0.00
	ii) Loans	0.00	0.00
	iii) Other non-current Financial Assets	0.00	0.00
	f) Deferred Tax Assets	0.00	0.00
	g) Other Non Current Assets	0.00	0.00
	Sub-Total Non-Current Assets	0.01	0.01
2	<u>Current Assets</u>		
	a) Inventories	13.21	13.21
	b) Financial Assets:		
	i) Current Investments	0.00	0.00
	ii) Trade Receivables	13.90	52.29
	iii) Cash & Cash Equivalents	6.48	0.87
	iv) Other Bank Balances	0.00	0.00
	v) Loans	4.06	3.16
	vi) Other Current Financial Assets	0.00	0.00
	Sub-Total Current Assets	37.65	69.53
	TOTAL ASSETS	37.66	69.54
B	<u>EQUITY AND LIABILITIES</u>		
1	<u>Equity</u>		
	a) Equity Share Capital	445.83	445.83
	b) Other Equity	-409.35	-398.87
	Sub-Total Equity	36.48	46.96
2	<u>Liabilities</u>		
	<u>Non Current Liabilities</u>		
	a) Financial Liabilities:	0.00	0.00
	i) Borrowings	0.00	0.00
	ii) Other non current financial liabilities	0.00	0.00
	b) Provisions	0.00	0.00
	c) Deffered tax liabilities, net	0.00	0.00
	Sub-Total Non Current Liabilities	0.00	0.00



2	Current Liabilities		
	a) Financial Liabilities:		
	i) Borrowings	0.00	18.29
	ii) Trade Payables	0.00	0.00
	b) Other Current Liabilities:		
	i) Other current financial liabilities	1.10	4.29
	ii) Provisions, Current	0.00	0.00
	iii) Current Tax Liabilities, net	0.08	0.00
	Sub-Total Current Liabilities	1.18	22.58
	TOTAL EQUITY AND LIABILITIES	37.66	69.54



SIKOZY REALTORS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

Particulars	As at 31st March, 2023	As at 31st March, 2022
Cash flow from Operating Activities :		
Profit/Loss Before Tax from continuing operation	(9.88)	(301.03)
Fair Value Loss (Write off of Investment)	0.00	223.80
Fiar Value (Write off of Debtors)	0.00	61.28
Profit/Loss Before Tax from discontinuing operation	0.00	0.00
Adjusted for depriciation, Misc. Exp written off, interest exp.	0.00	0.00
Finance Expenses	0.43	2.80
Net Profit/Loss on sale of Fixed Assets	0.00	0.00
Operating Profit/(Loss) before working capital changes	(9.45)	(13.15)
Inventories	0.00	0.00
Trade and other Receivables	38.40	40.60
Loans & Advances	(0.90)	(0.52)
Deferred Assets	0.00	0.00
Short Term Borrowing	(18.29)	(23.41)
Trade Payable	0.00	0.00
Other Current Liabilities	(3.20)	(1.21)
Short Term Provisions	0.08	
	16.09	15.46
Cash Generated from operations	6.64	2.31
Income Tax paid	(0.60)	0.00
A.Net Cash from Operating Activities	6.04	2.31
B. Cash Flow From Investing Acitivities		
Purchase of Fixed Assets		
Sale Of Fixed Assets		
Purchase of Investment		
Net Cash used in Investing Activities		
C. Cash Flow From Financing Activities		
Finance Expenses Paid	(0.43)	(2.80)
Proceeds from Issue of Share Capital		
Secured Loans		
Net Cash used in Financing Activities		
Net Increase in Cash & Cash Equivalents (A+B+C)	5.61	(0.49)
Opening balance of cash & cash equivalents	0.87	1.36
Closing balance of cash & cash equivalents	6.48	0.87

The Cash flow statement has been prepared under the Indirect Method as set out in Indian Accounting Standards(Ind As 7)" Statement of Cash Flow"

For and on Behalf of Board of Directors

Date : 30th May,2023.

Place : Mumbai.



Jigar Desai
Director





SIKOZY REALTORS LIMITED

B-3, Trishul Apartment, Village - Mudre Khurd, Taluka - Karjat, Dist. - Raigad, Pin Code - 410201.
Tel.: 02148221745

Date: 30-05-2023

To,
Listing Department,
BSE Limited, 1st floor,
P. J. Towers, Dalal Street,
Mumbai – 400001

**SUB: Declaration in respect of Unmodified Opinion on Audited Financial Statement for the
Financial Year Ended March,2023.**

Dear Sir/Ma'am,

Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare & confirm that the Statutory Auditors of the Company viz. BKG & Associates Chartered Accountants (Firm Registration No. 114852W) have issued an Audit Reports with Unmodified Opinion on Audited Financial Results of the Company (Standalone) for the Year ended 31st March,2023.

This Declaration is given in Compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,
Yours Faithfully,

For SIKOZY REALTORS LIMITED

Jigar Desai
Director.





B K G & Associates

Chartered Accountants

1/12, Ramesh Bhavan, 89, Tamba Kanta, Mumbai-400003; +919322236105, 022-23446761

**INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL FINANCIAL
RESULTS AND REVIEW OF QUARTERLY RESULTS**

To
Board of Directors
Sikozy Realtors Limited

Opinion and Conclusion

We have audited the (a) Financial results for the year ended March 31, 2023, and (b) reviewed the Financial Results for the quarter ended March 31st, 2023 (refer other matter section below) which were subject to limited review by us both included in the accompanying "Statement of Financial Results for the Quarter and Year ended on March 31st, 2023 of **Sikozy Realtors Limited** ('the Company'); being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

(A) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, these financial results for the year ended March 31, 2023:

- i. are presented in accordance with the requirements of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the Loss and other comprehensive income and other financial information for the year then ended March 31, 2023.

(B) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2023

With respect to the Financial Results for the quarter ended March 31, 2023, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements)





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Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Financial Results for the year ended March 31, 2023

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Other Matter

We draw attention to the following matters in the financial results of the company:

Related to Going Concern

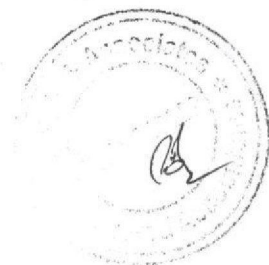
We draw attention to Note no. 4 of the financial results wherein, the Company has reported a net loss of Rs 10.48 lacs for the year ended 31st March, 2023 (Previous Year Rs 301.03 Lacs) and, as of date reported accumulated losses of Rs 409.35 lacs (Previous Year Rs. 398.86 Lacs) which has resulted in substantial erosion of net worth of the Company

In spite of these events or conditions which may cast a doubt on the ability of the company to continue as a going concern, the management is of the opinion that going concern basis of accounting is appropriate in view of the fact that its current assets are more than its total outside liabilities and management is evaluating various options including starting a new line of business. Therefore financial statements of the Company have been prepared on a going concern basis.

Our opinion is not modified in respect of the said matter.

Management's Responsibilities for the Financial Results

These quarterly financial results and annual results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued there-under and other accounting principles, generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations.





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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities

(a) Audit of the Financial Results for the year ended March 31, 2023

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





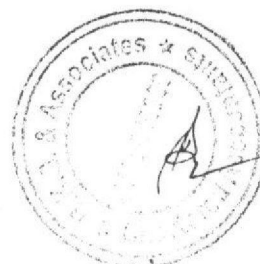
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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (1) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation,
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.
- Perform procedure in accordance with the circular issued by SEBI under regulation 33(8) of the Listing Regulation to the extent applicable.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and. Qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and ii) to evaluate the effect of any identified misstatements in the financial Statement.





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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Financial Results for the quarter ended March 31, 2023

We conducted our review of the Financial Results for the quarter ended March 31, 2023 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters:

The Statement includes the results for the Quarter ended March 31, 2023, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of this matter.

FOR BKG & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Reg. No.: 114852W

CA. B.K. Gupta

(Partner)

M. No.: 040889

UDIN: 23040889BGXJU05706

Place: Mumbai

Date: May 30, 2023