



## **SIKOZY REALTORS LIMITED**

B-3, Trishul Apartment, Village - Mudre Khurd, Taluka - Karjat, Dist. - Raigad, Pin Code - 410201.  
Tel.: 02148221745

Date: 8<sup>th</sup> June, 2022.

To  
BSE LIMITED  
P. J. Towers Dalal Street,  
Mumbai 400 001.

Ref: Scrip Code: - 524642

Sub: Resubmission of Audited Financial Results for the quarter & year ended 31<sup>st</sup> March, 2022 along with Declaration in respect of Unmodified opinion on Audited Financial Statements pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015.

Dear Sir,

Pursuant to BSE Letter dated 7<sup>th</sup> June 2022 regarding non submission of Declaration in respect of Unmodified opinion on Audited Financial Statements for the Year ended 31<sup>st</sup> March, 2022 pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015, along with Financial Results, we hereby once again enclosing the copy of the Audited Financial Results along with Independent Auditor's Report of the Statutory Auditors for the quarter & year ended 31<sup>st</sup> March 2022 & Declaration in respect of Unmodified opinion on Audited Financial Statements pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015.

Kindly take the same on record

For SIKOZY REALTORS LIMITED

  
Mangesh Kesarkar  
Chief Financial Officer.



**SIKOZY REALTORS LIMITED**

Regd Office : B-3, Trishul Apartment, Village Mudre Khurd, Taluka-Karjat, Dist-Raigad.

**Audited Financial Results for the quarter & year ended on 31st March, 2022**

Rs. In Lacs

S. NO.	PARTICULARS	STANDALONE				
		QUARTER ENDED		YEAR ENDED		
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	0.00	0.00	0.00	0.00	31.01
2	Other Income	0.00	0.00	1.04	0.00	1.04
3	Total Income	0.00	0.00	1.04	0.00	32.05
4	Expenditure					
a	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
c	Change in Inventories of F. G. WIP and Stock in Trade	0.00	0.00	0.00	0.00	8.81
d	Employee benefits expenses	0.50	0.95	1.88	2.60	2.59
e	Depreciation and amortisation expenses	0.00	0.00	0.02	0.00	0.02
f	Finance Cost	2.78	0.00	3.53	2.80	3.55
g	Operating & Other expenses	5.19	1.54	9.24	10.55	16.34
5	Total Expenses	8.47	2.49	14.67	15.95	31.31
6	Profit / (Loss) from operations before exceptional items & Tax (3-5)	(8.47)	(2.49)	(13.63)	(15.95)	0.74
7	Exceptional Items-write off of Investment and Debtors	(285.08)	0.00	0.00	(285.08)	0.00
7 (a)	Capital Loss	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) from ordinary activities before Tax (6-7)	(293.55)	(2.49)	(13.63)	(301.03)	0.74
9	Tax Expenses	-	-	-	-	-
i	Current Tax	-	-	-	-	-
ii	Deferred Tax	-	-	-	-	-
iii	Earlier years provisions w/off	-	-	-	-	-
10	Net Profit / (Loss) from continuing operations (8-9)	(293.55)	(2.49)	(13.63)	(301.03)	0.74
11	Net Profit / (Loss) from discontinued operations	-	-	-	-	-
12	Tax Expenses of discontinued operations	-	-	-	-	-
13	Profit / (Loss) from discontinued operations (after tax) (11-12)	-	-	-	-	-
14	Other Comprehensive Income net of Income Tax	-	-	-	-	-
i (a)	Items that will not be re-classified to the profit or loss	-	-	-	-	-
(b)	Income Tax relating to items that will not be re-classified to the profit or loss	-	-	-	-	-
ii (a)	Items that will be re-classified to the profit or loss	-	-	-	-	-
(b)	Income Tax relating to items that will be re-classified to the profit or loss	-	-	-	-	-
15	Total other comprehensive income for the period	-	-	-	-	-
16	Total comprehensive income for the period	(293.55)	(2.49)	(13.63)	(301.03)	0.74
17	Paid-up Equity Share Capital (face value Rs. 1)	445.83	445.83	445.83	445.83	445.83
18	Earning per Share					
	Basic	(0.658)	(0.006)	(0.030)	(0.675)	0.002
	Diluted	(0.658)	(0.006)	(0.030)	(0.675)	0.002

**Notes :**

- The above result & statement of Assets & Liabilities were reviewed by the Audit Committee and have been taken on record and approved by the Board of Directors at their meeting held on 27th May, 2022 alongwith Independent Audit Report.
- This statement has been prepared in accordance with the companies( Indian Accounting Standards) Rules, 2015 (IND AS) Prescribed under the section 133 of the Companies Act, 2013 Recognised Accounting practices and policies to the extent applicable, The Company adopted Indian Accounting standards ("Ind AS") from 1st April, 2017. Investment in Unquoted Equity shares of Rs 223.8 and Debtors of Rs 61.28 lacs have been written down to Nil Value to present their fair value as assessed by management
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*M. K. Sarker*

- In spite of the erosion of substantial net-worth of the company as on 31-03-2022, management has prepared financial statement on going concern basis in view of the fact that its current assets are more than its total outside liabilities and management is evaluating various options including starting a new line of business
- Figure for the quarter ended 31st March 2022 are the balancing figure between audited figures in respect of the full financial year upto 31st March, 2022 and year to date figures upto 31st December, 2021 being the date of end of the third quarter of the financial year
- At present the company deals in one segment i.e. construction, hence segment wise information is not applicable.
- Figures relevant to the previous year/quarter have been regrouped / rearranged where ever necessary.
- The results will be available on the Company's website.

Date : 27th May, 2022  
Place : Mumbai

For and on Behalf of Board of Director:



Magesh J. Kesarkar  
CFO & Manager





**SIKOZY REALTORS LIMITED**

**Statement of Assets and Liabilities as at 31st March,2022.**

S. No.	Particulars	STANDALONE	
		As at	As at
		31-March-22	31-March-21
		Audited	Audited
<b>A</b>	<b><u>ASSETS</u></b>		
<b>1</b>	<b><u>Non-Current Assets</u></b>		
	a) Property, Plant and Equipment	0.01	0.01
	b) Capital work in progress	0.00	0.00
	c) Intangible assets	0.00	0.00
	d) Investments in subsidiaries, associates and Joint v	0.00	0.00
	e) Financial Assets:		
	i) Investments	0.00	223.80
	ii) Loans	0.00	0.00
	iii) Other non-current Financial Assets	0.00	0.00
	f) Deferred Tax Assets	0.00	0.00
	g) Other Non Current Assets	0.00	0.00
	<b>Sub-Total Non-Current Assets</b>	<b>0.01</b>	<b>223.81</b>
<b>2</b>	<b><u>Current Assets</u></b>		
	a) Inventories	13.21	13.21
	b) Financial Assets:		
	i) Current Investments	0.00	0.00
	ii) Trade Receivables	52.29	154.18
	iii) Cash & Cash Equivalents	0.87	1.36
	iv) Other Bank Balances	0.00	0.00
	v) Loans	3.16	2.64
	vi) Other Current Financial Assets	0.00	0.00
	<b>Sub-Total Current Assets</b>	<b>69.53</b>	<b>171.39</b>
	<b>TOTAL ASSETS</b>	<b>69.54</b>	<b>395.20</b>
<b>B</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
<b>1</b>	<b><u>Equity</u></b>		
	a) Equity Share Capital	445.83	445.83
	b) Other Equity	-398.87	-97.83
	<b>Sub-Total Equity</b>	<b>46.96</b>	<b>348.00</b>
<b>2</b>	<b><u>Liabilities</u></b>		
	<b><u>Non Current Liabilities</u></b>		
	a) Financial Liabilities:	0.00	0.00
	i) Borrowings	0.00	0.00
	ii) Other non current financial liabilities	0.00	0.00
	b) Provisions	0.00	0.00
	c) Deffered tax liabilities, net	0.00	0.00
	<b>Sub-Total Non Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>



*(Handwritten signature)*

2	<b>Current Liabilities</b>		
	a) Financial Liabilities:		
	i) Borrowings	18.29	41.69
	ii) Trade Payables	0.00	0.00
	b) Other Current Liabilities:		
	i) Other current financial liabilities	4.29	5.51
	ii) Provisions, Current	0.00	0.00
	iii) Current Tax Liabilities, net	0.00	0.00
	<b>Sub-Total Current Liabilities</b>	22.58	47.20
	<b>TOTAL EQUITY AND LIABILITIES</b>	69.54	395.20



*M. K. Kulkarni*

# SIKOZY REALTORS LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

Particulars	As at 31st March, 2022	As at 31st March, 2021
<b>Cash flow from Operating Activities :</b>		
Profit/Loss Before Tax from continuing operation	(301.03)	0.74
Fair Value Loss (Write off of Investment)	223.80	0.00
Fiar Value (Write off of Debtors)	61.28	0.00
Profit/Loss Before Tax from discontinuing operation	0.00	0.00
Adjusted for depreciation, Misc. Exp written off, interest exp.	0.00	0.02
Net Profit/Loss on sale of Fixed Assets	0.00	0.00
<b>Operating Profit/(Loss) before working capital changes</b>	<b>(15.95)</b>	<b>0.76</b>
Inventories	0.00	8.81
Trade and other Receivables	40.60	32.50
Loans & Advances	(0.52)	(0.68)
Deferred Assets	0.00	0.00
Short Term Borrowing	(23.41)	(27.34)
Trade Payable	0.00	(12.32)
Other Current Liabilities	(1.21)	(1.86)
Short Term Provisions		
	15.46	(0.89)
<b>Cash Generaed from operations</b>	<b>(0.49)</b>	<b>(0.13)</b>
Income Tax paid	0.00	0.00
<b>A.Net Cash from Operating Activities</b>	<b>(0.49)</b>	<b>(0.13)</b>
<b>B. Cash Flow From Investing Acitivities</b>		
Purchase of Fixed Assets		
Sale Of Fixed Assets		
Purchase of Investment		
<b>Net Cash used in Investing Activities</b>		
<b>C. Cash Flow From Financing Activities</b>		
Proceeds from Issue of Share Capital		
Secured Loans		
Net Cash used in Financing Activities		
<b>Net Increase in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(0.49)</b>	<b>(0.13)</b>
Opening balance of cash & cash equivalents	1.36	1.49
<b>Closing balance of cash &amp; cash equivalents</b>	<b>0.87</b>	<b>1.36</b>

The Cash flow statement has been prepared under the Indirect Method as set out in Indian Accounting Standards(Ind As 7)" Statement of Cash Flow"

For and on Behalf of Board of Directors

Date : 27th May,2022.

Place : Mumbai.

  
 Magesh J. Kesarkar  
 CFO & Manager







**B K G & Associates**  
**Chartered Accountants**

1/12, Ramesh Bhavan, 89, Tamba Kanta, Mumbai-400003 : +919322236105.022-23446761

**INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL RESULTS AND REVIEW  
OF QUARTERLY RESULTS PURSUANT TO REGULATION 33 OF THE  
SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015 AS AMENDED**

**To**  
**Board of Directors**  
**Sikozy Realtors Limited**

**Opinion**

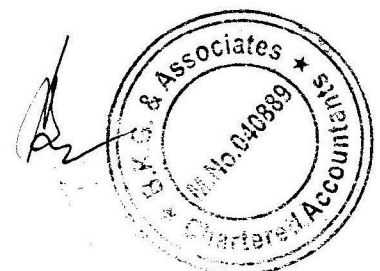
We have audited the (a) Financial results for year ended March 31, 2022, and (b) reviewed the Financial Results for the quarter ended March 31<sup>st</sup>, 2022 which were subject to limited review by us both included in the accompanying "Statement of Financial Results for the Quarter and Year ended on March 31<sup>st</sup>, 2022 of **Sikozy Realtors Limited** ('the Company'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the Loss and other comprehensive income and other financial information for the quarter and year ended March 31, 2022.

**Basis for Opinion.**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the



Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS Financial statements.

In addition to the matter described in the material uncertainty related to going concern section, we have determined the matters described below to be the key audit matters to be communicated in our report.

#### **Other Matter**

We draw attention to the following matters in the financial results of the company:

1. The Company in the past has investment in unquoted equity shares of Rs 223.8 lacs (Previous year – Nil) which are written off to present fair value, as assessed by the management (Refer Note no 3) of the financial results. These investments are Level 3 investments as per the fair value hierarchy in Ind AS 113 and accordingly determination of fair value is based on a high degree of judgement and input from data that is not directly observable in the market.

2. The Company has written off Debtors of Rs 61.258 lacs as on 31<sup>st</sup> March, 2022. (Previous Year Rs. - Nil) as assessed by the management due to uncertainty of their realization. Refer Note no 3 of the standalone financial results

#### **Related to Going Concern**

We draw attention to Note no. 4 of the standalone financial statements wherein, the Company has reported a net loss of Rs 301.03 lacs for the year ended 31st March, 2022 (Previous Year Rs 0.74 Lacs) and, as of date reported accumulated losses of Rs. 579.48 lacs (Previous Year Rs. 278.54 Lacs) which has resulted in substantial erosion of net worth of the Company

In spite of these events or conditions which may cast a doubt on the ability of the company to continue as a going concern, the management is of the opinion that going concern basis of accounting is appropriate in view of the fact that its current assets are more than its total outside liabilities and management is evaluating various options including starting a new line of business.

Therefore standalone financial statements of the Company have been prepared on a going concern basis.

Our opinion is not modified in respect of the said matter.

#### **Management's Responsibilities for the Financial Results**

These quarterly financial results and annual results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued there-under and other accounting principles, generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

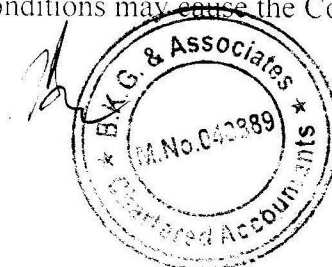
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (1) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors. In terms of the requirement specified under Regulations 33 of the Listing Regulations
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedure in accordance with the circular issued by SEBI under regulation 33(8) of the Listing Regulation to the extent applicable.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and. Qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and ii) to evaluate the effect of any identified misstatements in the financial Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters:**

The Financial Results includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulation

**FOR BKG & ASSOCIATES  
CHARTERED ACCOUNTANTS**

Firm Reg. No.: 114852W

CA. B.K. Gupta  
(Partner)

M. No.: 040889

UDIN: 22040889AJTEGK2227

Place: Mumbai

Date: May 27th, 2022





## **SIKOZY REALTORS LIMITED**

B-3, Trishul Apartment, Village - Mudre Khurd, Taluka - Karjat, Dist. - Raigad, Pin Code - 410201.  
Tel.: 02148221745

Date: 27-05-2022

To,  
Listing Department,  
BSE Limited,  
1<sup>st</sup> floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400001

**SUB: Declaration in respect of Unmodified Opinion on Audited Financial Statement for the  
Financial Year Ended March,2022.**

Dear Sir/Ma'am,

Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare & confirm that the Statutory Auditors of the Company viz. BKG & Associates Chartered Accountants ( Firm Registration No. 114852W) have issued an Audit Reports with Unmodified Opinion on Audited Financial Results of the Company (Standalone) for the Year ended 31<sup>st</sup> March,2022.

This Declaration is given in Compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,  
Yours Faithfully,  
For SIKOZY REALTORS LIMITED

Mangesh Kesarkar  
Chief Financial Officer.

