

Ref: SISL/BSE/2022-23

Dated: 09 May 2022

#### **BSE Limited**

Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting.

Ref: Sika Interplant Systems Ltd, Scrip No.523606, ISIN: INE438E01016

We wish to inform you that the Board of Directors of the Company at its meeting held on Monday, 09<sup>th</sup> May 2022, has considered and approved the following:

- Audited (Standalone and Consolidated) Financial Results for the quarter ending 31<sup>st</sup> March 2022
- 2 Audited Accounts, Auditor's Report and Cash Flow Statement (Standalone and Consolidated) for the year ending 31<sup>st</sup> March 2022.
- 3 Recommended Dividend at Rs.4/- per Equity share for the Financial Year ended 31<sup>st</sup> March 2022

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully.

For Sika Interplant Systems Ltd

Company Secretary & Compliance Officer (

To,

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

Sub: Declaration on Annual Audited Financial Results with unmodified opinion

Ref: Notification dt:25<sup>th</sup> May 2016, SEBI [LODR] [Amendment] Regulations, 2016, Regulation 33 (3) (d) on disclosures with Financial Results.

Pursuant to Regulation 33 (3) (d) on disclosures and further with Financial Results with respect to Notification dt:25<sup>th</sup> May 2016, SEBI [LODR] [Amendment] Regulations, 2016,

The Company hereby confirms that for the financial year 2021-22, the Audit Reports [Standalone & Consolidated] are with unmodified opinions.

Kindly take the same on record.

Thanking You,

Yours Faithfully

For Sika Interplant Systems Limited

Rajeev Sikka DIN:00902887

**Executive Chairman** 

Kunal Sikka DIN: 05240807

Managing Director & CEO

CIN: L29190KA1985PLC007363, Regd.Office No.3, Gangadharchetty Road, Bangalore 560042 Email.ID: comp.sec@sikaglobal.com Website: www.sikaglobal.com

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31st March 2022

(Rs. In lakhs, except per share data)

4-0.00		(Rs. In lakhs, except per share data)					
	Particulars	Standalone					
			3 Months Ended		Year	Ended	
SI.		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021	
No.		Audited	Unaudited	Audited	Audited	Audited	
•	Income from Operations						
	(a)Net Sales/Income from operations	1991.57	1615.51	2243.96	9844.13	7972.4	
	(b)Other Operating Income					0.00	
	(c) Other Income	92.37	85.93	84.39	338.87	252.4	
	Total Income from Operations (Net)	2083.94	1701.44	2328.35	10183.00	8224.8	
2	Expenses						
	a) Cost of materials consumed	1124.15	1227.49	1394.20	6668.79	5279.38	
	b) Purchase of stock-in- Trade	0.00		0.00	0.00	0.00	
	c) Change in inventories of finished goods, work-in- progress and stock-in-trade	78.46	-196.05	78.42	(127.67)	316.73	
	d) Employee benefit Expenses	93.93	216.21	140.45	836.59	518.58	
	e) Finance cost	3.31	3.08	27.73	13.37	44.26	
	f) Depreciation	16.02	20.77	16.16	74.47	73.48	
	g) Other expenditure	167.71	127.33	185.77	478.85	409.78	
	Total Expenses	1483.58	1398.83	1842.73	7944.40	6642.2	
3	Profit/(Loss) before exceptional & extraordinary items & tax	600.36	302.61	485.62	2238.60	1582.67	
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	
5	Profit/(Loss) before extraordinary items & tax	600.36	302.61	485.62	2238.60	1582.67	
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	
7	Profit/(Loss) before tax	600.36	302.61	485.62	2238.60	1582.67	
8	Tax Expense	159.55	76.16	130.11	571.86	389.3	
9	Net Profit/(Loss) for the period	440.81	226.45	355.51	1666.74	1193.36	
10	Other Comprehensive Income			300			
A	Items that will not be reclassified to Profit & Loss						
	- Remeasurement of employee defined benefit plan	-		-	(152.73)	13.9	
i	Income tax on the above (i)				38.43	(3.51	
3	Items that will be reclassified to Profit & Loss						
	Total other Comprehensive Income	-	-	-	(114.30)	10.44	
11	Total Comprehensive Income	440.81	226.45	355.51	1552.44	1203.80	
14	Paid-up equity share capital (Face value Rs.10/-)	424.02	424.02	424.02	424.02	424.02	
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				7314.93	5998.61	
16	Earnings Per Share (EPS)						
	Basic	10.40	5.34	8.38	39.31	28.15	
	Diluted	10.40	5.34	8.38	39.31	28.15	

#### Note

- 1 The above Audited results for the quarter and year ended 31<sup>st</sup> March ,2022, were reviewed by the Audit Committee And then approved by the Board of Directors at their Meeting held on 9th May 2022.
- <sup>2</sup> The Company has only one business segment "Engineering Products, Systems & Services", therefore no additional disclosure on segment is reporting required.
- The financial have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 IND-AS to the extent applicable.
- 4 Previous periods figures have been regrouped as necessary.
- 5 Recommended Dividend at Rs.4/- per equity share for the Financial year ended 31st March 202

Place:Bangalore Date: 09/05/2022 Kunal Sikka (DIN:05240807) Managing Director & CEO Interp

CIN -L29190KA1985PLC007363

#### STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2022

(In Rs.)

Particulars	31st March 2022	31st March 2021
ASSETS	Jack High Mil avan	- mov on our module
Non-current assets		
(a)Property, Plant and Equipment	3,474.32	3,541.58
(b)Capital work-in-progress	28.58	28.58
(c)Other Intangible assets	1.88	2.39
(d)Financial Assets		
i.Investments	1,098.65	331.02
ii.Loans	112.11	104.01
(i)Deferred tax assets (net)	28.15	
(e)Other non-current assets	54.81	55.3
(e)other non-current assets	-	•
Current assets	-	
(a)Inventories	403.43	43.39
(b)Financials Assets	-	
i.Trade receivables	675.22	545.1
ii.Cash and Cash equivalents	98.74	76.44
iii.Bank balances other than (ii) above	3,665.34	2,867.02
iv.others	87.37	351.77
(c)Current Tax Assets(Net)	<u>.</u>	-
(d)Other current assets	28.79	19.78
Total Assets	9,757.39	7,966.48
EQUITY AND LIABILITIES	-	-
Equity		
(a)Equity Share Capital	424.02	424.0
(b)Other Equity	7,381.45	5,998.6
(-,,		-
Liabilities	· ·	-
Non-current Liabilities		-
(a)Financial Liabilities	•	
i.Borrowings		6.4
(b)Provisions	357.69	124.4
(c)Deffered tax Liabilties(Net)		38.30
(d)Other non-current liabilities	16.70	16.70
	-	•
Current Liabilities	- 1	-
(a)Financial Liabilities		
i.Borrowings	5.50	12.24
ii.Trade payables		
(A) total outstanding dues of micro enterprises	40.50	5.00
and small enterprises; and	10.60	5.99
<ul><li>(B) total outstanding dues of creditors other than micro enterprises and small enterprises.</li></ul>	656.55	599.6
	030.55	399.6
iii.Other financial Liabilities	840.43	680.6
(b)Other current Liabilities	60.83	21.2
(c)Provisions	3.62	38.3
(d)Current Tax Liabilities(Net)	5.62	30.3.

Silva Interplant

CIN -L29190KA1985PLC007363

## NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

Particulars		31.03.2022		31.03.2021	
Α	Cash flows from operating activities				
	Net Profit Before Taxation	2,238.60		1,582.66	
	Adjustments for:				_
	Depreciation	74.48		73.48	
	Financial expenses (Considered under Financial Activities	13.37		44.26	
	Interest Income (Considered under Investment Activities)	-175.51		-89.18	
	Profit on sale of Asset (Considered in Investment Activitie	-4.31		-4.63	_
	(Gain)/Loss on sale of Investments	-4.25	-	-30.07	
	Revaluation of Investments	-21.78		-22.00	
	Operating Profit Before Working Capital Changes		2,120.60		1,554.52
				<u>-</u>	
	(Increase)/ Decrease in Current Assets, Loans & Advance	-234.17		-302.34	
	Increase/(Decrease) in Current Liabilities	300.10		-21.45	
	Working Capital changes		65.93		-323.79
	Cash Generated from operations	-	2,186.54		1,230.73
	Income Tax	-	-599.88	4	-403.09
	Net cash from operating activities		1,586.65		827.64
		-			
В	Cash flows from Investment activities			-	
	Additions to Fixed Assets	-6.71		-42.10	
	Sale of Fixed Asset	4.31	-	10.81	
	Change in investments	-741.61	-	1,765.82	
	Investment in Fixed Deposits	-798.32	-	-2,600.53	_
	Investment in Fixed Deposits at NBFCs	-	_		
	Change in Long term Loans & Advances	-8.10	_	-37.85	
	Interest Income	175.51	-	89.18	•
	Net cash from Investing activities	- T	-1,374.93	-	-814.66
		-		-	
3	Cash flows from financing activities	-			
	Repayment of Loans, Deposits & Overdraft	-6.45		-14.21	
	Finance Cost	-13.37		-44.26	
	Dividend Paid	-169.61		-46.64	
	Tax on Dividend				
	Net cash from Financing activities		-189.43		-105.11
	Net Increase / Decrease in cash and cash equivalents	-	22.30		-92.13
	Cash and cash equivalents at beginning of period		76.44		168.57
	Cash and cash equivalents at end of period	-	98.74		76.44



CIN: L29190KA1985PLC007363, Regd.Office No.3, Gangadharchetty Road, Bangalore 560042 Email.ID: comp.sec@sikaglobal.com Website: www.sikaglobal.com

Statement of Audited Consolidation Financial Results for the Quarter and Year ended 31st March 2022

DESCRIPTION OF THE PERSON NAMED IN	N STREET ON CONTROL OF STREET OF STR	akhs, except per share data)				
		3	Months Ende	Year ended		
SI.	Particulars	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
No		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations		Para Tari			
	(a)Net Sales/Income from operations	1991.57	1615.51	2243.96	9844.13	7972.41
	(b)Other Operating Income					
	(c) Other Income	92.46	85.93	84.65	338.97	252.81
	Total Income from Operations (Net)	2084.03	1701.44	2328.61	10183.10	
2	Expenses					
	a) Cost of materials consumed	1124.13	1227.49	1394.21	6668.79	5279.39
	b) Purchase of stock-in- Trade	0.00		0.00	0.00	
	c) Change in inventories of finished goods, work-in-	77.44	(407.40)	74.07	400.57	000.00
	progress and stock-in-trade	17.44	(197.48)	71.87	-132.57	290.28
	d) Employee benefit Expenses	94.01	216.41	150.89	836.87	536.29
	e) Finance cost	9.64	3.08	32.09	19.70	48.63
	f) Depreciation	18.42	23.18	18.99	84.08	84.83
	g) Other expenditure	168.72	127.43	180.03	480.16	412.08
	Total Expenses	1492.36	1400.11	1848.08	7957.03	6651.50
3	Profit/(Loss) before exceptional & extraordinary items & tax	591.67	301.33	480.53	2226.07	1573.72
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before extraordinary items & tax	591.67	301.33	480.53	2226.07	1573.72
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before tax	591.67	301.33	480.53	2226.07	1573.72
	Tax Expense	159.84	76.16	130.11	572.15	389.31
9	Net Profit/(Loss) for the period	431.83	225.17	350.42	1653.92	1184.41
	Other Comprehensive Income					
A	Items that will not be reclassified to Profit & Loss					
i	- Remeasurement of employee defined benefit plan	0.00	0.00	0.00	(152.73)	13.95
ii	Income tax on the above (i)	0.00	0.00	0.00	38.44	(3.51)
в	Items that will be reclassified to Profit & Loss					
	Total other Comprehensive Income	0.00	0.00	0.00	-114.29	10.44
11	Total Comprehensive Income	431.83	225.17	350.42	1539.63	1194.85
12	Owners of the Company	0.00	0.00	0.00	0.00	0.00
13	Non-controlling interest	0.00	0.58	0.00	5.75	4.66
		431.83	225.75	350.42	1545.38	1199.51
	Paid-up equity share capital (Face value Rs.10/-)	424.02	424.02	424.02	424.02	424.02
	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				7848.15	6478.13
	Earnings Per Share (EPS)					
	Basic	10.18	5.31	8.26	39.01	27.93
1	Diluted	10.18	5.31	8.26	39.01	27.93

#### Note:

- 1 The above Audited consolidated results for the quarter and year ended 31st March ,2022, were reviewed by the Audit Committee
  - and then approved by the Board of Directors at their Meeting held on 9th May 2022.
- The Company has only one business segment "Engineering Products, Systems & Services", therefore no additional disclosure on segment is reporting required.
- The financial have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 IND-AS to the extent applicable.
- 4 Previous periods figures have been regrouped as necessary.
- 5 Recommended Dividend at Rs.4/- per equity share for the Financial year ended 31st March 2022

Kunal Sikka Managing Director & CEO CIN:05240807

Place:Bangalore Date:09.05.2022



# SIKA INTERPLANT SYSTEMS LIMITED CIN -L29190KA1985PLC007363

#### NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042 CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2022

Rupees in lakhs

		Rupees in lakhs	
PARTICULARS	As on	As on	
PARTICULARS	31-March-2022	31-March-2021	
ASSETS			
Non-current assets			
(a)Property, Plant and Equipment	3,550.56	3,627.42	
(b)Capital work-in-progress	28.58	28.58	
(c)Investment Property			
(d)Goodwill	34.73	34.73	
(e)Other Intangible assets	1.88	2.39	
(f)Intangible assets under development			
(g)Biological Assets other than bearer plants	-		
(h)Financial Assets			
i.Investments	927.98	160.34	
ii.Trade receivables	-	•	
ii.Loans	-	-	
iv.Others	28.15	<u> </u>	
(i)Deferred tax assets (net)	10.29	10.93	
ii. Loans	-	•	
(j) Other non-current assets	•		
Current assets			
(a)Inventories	678.08	313.15	
(b)Financials Assets	_	-	
i.Trade receivables	675.22	545.17	
ii.Cash and Cash equivalents	105.00	83.81	
iii.Bank balances other than (ii) above	3,665.34	2,867.02	
iv. Others	99.71	364.19	
(d)Other current assets	31.34	22.30	
Total Assets	9,836.88	8,060.02	
EQUITY AND LIABILITIES			
Equity			
(a)Equity Share Capital	424.02	424.02	
(b)Other Equity	7,374.97	5,999.19	
Total Equity attributable to equity share holders	7,798.99	6,423.21	
Non Controlling Interest	49.16	54.92	
Total Equity	7,848.15	6,478.13	
Liabilities			
Non-current Liabilities			
(a)Financial Liabilities			
i.Borrowings		6.45	
ii.Trade payables			
iii.Other financial Liabilities			
(b)Provisions	357.69	124.40	
(c)Deffered tax Liabilties(Net)		38.30	
(d)Other non-current liabilities	16.70	16.70	
e)Unsecure Loan			
Current Liabilities			
(a)Financial Liabilities			
i.Borrowings	27.21	12.24	
ii.Trade payables			
(A) total outstanding dues of micro enterprises and small			
enterprises; and	10.60	13.69	
(B) total outstanding dues of creditors other than micro			
enterprises and small enterprises.	656.55	614.06	
iii.Other financial Liabilities			
(b)Other current Liabilities	855.52	696.52	
(c)Provisions	60.83	21.22	
(d)Current Tax Liabilities(Net)	3.62	38.32	
Total Equity and Liabilities	9,836.88	8,060.02	

CIN -L29190KA1985PLC007363

## NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2022

Particulars		31.03.2022		31.03.2021	
A	Cash flows from operating activities				
	Net Profit Before Taxation	2,226.07		1,573.71	
	Adjustments for:		-4 -	-	
	Depreciation	84.08		84.84	
	Financial expenses (Considered under Financial Activities)	19.70	-	48.64	
	Interest Income (Considered under Investment Activities)	(175.61)	-	(89.51)	
	Profit on sale of Asset (Considered in Investment Activities)	(4.31)	-	(4.63)	i i
	(Gain)/Loss on sale of Investments	(5.75)	-	(30.07)	-
	Revaluation of Investments	(21.78)	-	(22.00)	-
	Operating Profit Before Working Capital			-	
	Changes		2,122.42		1,560.97
		-			
	(Increase)/ Decrease in Current Assets, Loans & Advances	(391.65)	-	(315.00)	-
	Increase/(Decrease) in Current Liabilities	451.58		(21.71)	
	Working Capital changes	-	59.94	- 1	(336.71
	Cash Generated from operations	-	2,182.35		1,224.26
	Income Tax		(600.17)		(403.09
	Net cash from operating activities	-	1,582.19	-	821.17
	The same persons	-		-	
В	Cash flows from Investment activities	-		- 1	
	Additions to Fixed Assets	(6.71)	-	(42.09)	
	Sale of Fixed Asset	4.31	-	10.81	-
	Change in investments	(740.12)	-	1,765.82	
	Investment in Fixed Deposits	(798.32)	-	(2,601.02)	-
	Investment in Fixed Deposits at NBFCs	-		-	-
	Change in Long term Loans & Advances	-	- 1	•	-
	Interest Income	175.61	100	89.51	
	Net cash from Investing activities		(1,365.24)		(776.97
		-	1.00		
C	Cash flows from financing activities	allight Balance	-		
	Repayment of Loans, Deposits & Overdraft	(6.45)		(43.14)	-
	Finance Cost	(19.70)	-	(48.64)	
	Dividend Paid	(169.61)		(46.64)	
	Tax on Dividend	-		-	400.40
	Net cash from Financing activities	-	(195.76)	-	(138.42
	Net Increase / Decrease in cash and cash	-	21.19	-	(94.22
	equivalents Cash and cash equivalents at beginning of period	3 7 6 7			178.03
	Cash and Cash equivalents at beginning of period		83.81	_	
-	Cash and cash equivalents at end of period	-	105.00	-	83.81



Chartered Accountants



Tel.: +91 80 2344 8047 / 2331 2260 4128 2436, Fax: +91 80 2334 6489

E-mail: contact@bnsco.in

Auditors' Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

#### To Board of Directors of M/s. SIKA INTERPLANT SYSTEMS LTD

We have audited the accompanying Statement of Standalone Financial Results of M/s SIKA INTERPLANT SYSTEMS LTD ("the Company") for the quarter and year ended March 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended March 31, 2022, has been compiled from the related interim standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2022, has been compiled from the related annual standalone financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim standalone financial statements and annual standalone financial statements.

We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



#### Chartered Accountants

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.
- (iii) The Statement includes the results for the Quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B.N. Subramanya & Co.

Chartered Accountants

FRN: 004142S

**Girish Hoysala** 

**Partner** 

M.No: 220210

UDIN: 22220210AIQGFT1697

Place: Bangalore Date: 09<sup>th</sup> May, 2022

Chartered Accountants



Tel.: +91 80 2344 8047 / 2331 2260 4128 2436, Fax: +91 80 2334 6489

E-mail: contact@bnsco.in

# Auditor's Report on Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

# To Board of Directors of M/s SIKA INTERPLANT SYSTEMS LIMITED

We have audited the consolidated financial results of M/s **SIKA INTERPLANT SYSTEMS LIMITED** year ended 31<sup>st</sup> March 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards , mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 4(four) subsidiaries included in the consolidated financial results, whose consolidated financial statements reflect Net of total assets of Rs.2,15,66,672/- as at 31st March 2022; as well as the total revenue of Rs. 10,006/- for the year ended 31st March 2022. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) include the financial results of the following entities
  - a) Sika Interplant Systems Limited
  - b) Sikka N Sikka Engineers Private Limited
  - c) Sika Tourism Private Limited
  - d) EMSAC Engineering Private Limited

Aerotek Sika Aviosystems Private Limited



# 101, R.V.-15, E Block, 6th Main, Malleswaram, Bangalora-03.

Flat No. 101, R.V. - 15, 'E' Block, 6th Main, Malleshwaram, Bangalore - 560 003, Karnataka

## Chartered Accountants

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the year ended  $31^{\rm st}$  March 2022.

For B N Subramanya & Co.,

Chartered Accountants Firm Reg.No. 004142S

Girish Hoysala

Partner

Membership No. 220210

UDIN: 22220210AIQHHM1790

Place: Bangalore Date: 09<sup>th</sup> May, 2022