



Ref:SISL/BSE/2021-22

Dated: 28 June 2021

**BSE Limited**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting.**

**Ref: Sika Interplant Systems Ltd, Scrip No.523606, ISIN: INE438E01016**

We wish to inform you that the Board of Directors of the Company at its meeting held on Monday, 28<sup>th</sup> June 2021, has considered and approved the following:

- 1 Audited (Standalone and Consolidated) Financial Results for the quarter ending 31<sup>st</sup> March 2021
- 2 Audited Accounts, Auditor's Report and Cash Flow Statement (Standalone and Consolidated) for the year ending 31<sup>st</sup> March 2021.
- 3 Recommended Dividend at Rs.4/- per Equity share for the Financial Year ended 31<sup>st</sup> March 2021

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,  
For **Sika Interplant Systems Ltd**

*Sri Anella M.*

Company Secretary &  
Compliance Officer







Date: 28 June 2021

To,

BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001.

**Sub: Declaration on Annual Audited Financial Results with unmodified opinion**

**Ref: Notification dt:25<sup>th</sup> May 2016, SEBI [LODR] [Amendment] Regulations, 2016,  
Regulation 33 (3) (d) on disclosures with Financial Results.**

Pursuant to Regulation 33 (3) (d) on disclosures and further with Financial Results with respect to Notification dt:25<sup>th</sup> May 2016, SEBI [LODR] [Amendment] Regulations, 2016,

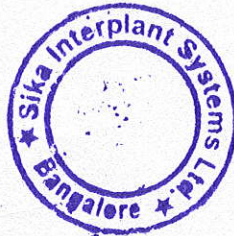
The Company hereby confirms that for the financial year 2020-21, the Audit Reports [Standalone & Consolidated] are with unmodified opinions.

Kindly take the same on record.

Thanking You,

Yours Faithfully  
For Sika Interplant Systems Limited

Kunal Sikka  
DIN:05240807  
Managing Director



Sambaiah  
Vice President &  
Chief Financial Officer



**SIKA INTERPLANT SYSTEMS LIMITED**

CIN: L29190KA1985PLC007363, Regd. Office No.3, Gangadharchetty Road, Bangalore 560042

Email.ID: comp.sec@sikaglobal.com Website: www.sikaglobal.com

**Statement of Audited Standalone Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2021**

(Rs. In lakhs, except per share data)

		Standalone				
		3 Months Ended			Year Ended	
Sl. No.	Particulars	31.03.2021 Audited	31.12.2020 Unaudited	31.03.2020 Audited	31.03.2021 Audited	31.03.2020 Audited
1	<b>Income from Operations</b>					
	(a) Net Sales/Income from operations	2,243.96	1,810.76	650.35	7,972.41	6,276.80
	(b) Other Operating Income				-	-
	(c) Other Income	84.39	44.61	36.94	252.47	148.70
	<b>Total Income from Operations (Net)</b>	<b>2,328.35</b>	<b>1,855.37</b>	<b>687.29</b>	<b>8,224.88</b>	<b>6,425.50</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	1,394.20	1,252.52	399.01	5,279.38	4,712.20
	b) Purchase of stock-in- Trade	-		-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	78.42	16.40	-67.71	316.73	-291.55
	d) Employee benefit Expenses	140.45	154.12	118.22	518.58	486.48
	e) Finance cost	27.73	4.21	2.43	44.26	24.58
	f) Depreciation	16.16	19.59	20.43	73.48	73.56
	g) Other expenditure	185.77	95.54	143.74	409.78	493.76
	<b>Total Expenses</b>	<b>1,842.73</b>	<b>1,542.38</b>	<b>616.12</b>	<b>6,642.21</b>	<b>5,499.03</b>
3	Profit/(Loss) before exceptional & extraordinary items & tax	485.62	312.99	71.17	1,582.67	926.47
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before extraordinary items & tax	485.62	312.99	71.17	1,582.67	926.47
6	Extraordinary items	-	-	-	-	-
7	<b>Profit/(Loss) before tax</b>	<b>485.62</b>	<b>312.99</b>	<b>71.17</b>	<b>1,582.67</b>	<b>926.47</b>
8	Tax Expense	130.11	59.35	17.80	389.31	208.66
9	Net Profit/(Loss) for the period	355.51	253.64	53.37	1,193.36	717.81
10	Other Comprehensive Income					
A	Items that will not be reclassified to Profit & Loss					
i	- Remeasurement of employee defined benefit plan	13.95	-	-	13.95	-59.43
ii	Income tax on the above (i)	-3.51	-	-	-3.51	14.96
B	Items that will be reclassified to Profit & Loss		-	-		
	<b>Total other Comprehensive Income</b>	<b>10.44</b>	<b>-</b>	<b>-</b>	<b>10.44</b>	<b>-44.47</b>
11	<b>Total Comprehensive Income</b>	<b>365.95</b>	<b>253.64</b>	<b>53.37</b>	<b>1,203.80</b>	<b>673.34</b>
12	Paid-up equity share capital (Face value Rs.10/-)	424.02	424.02	424.02	424.02	424.02
13	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	5,998.61	4,841.45	4,841.45	5,998.61	4,841.45
14	Earnings Per Share (EPS)					
	Basic	8.63	5.98	1.26	28.14	15.88
	Diluted	8.63	5.98	1.26	28.14	15.88

**Note:**

 1 The above Audited results for the quarter and year ended 31<sup>st</sup> March ,2021, were reviewed by the Audit Committee

 And then approved by the Board of Directors at their Meeting held on 28<sup>th</sup> June 2021.

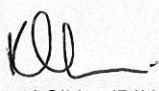
2 The Company has only one business segment "Engineering Products, Systems &amp; Services", therefore no additional disclosure on segment is reporting required.

3 The financial have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 IND-AS to the extent applicable.

4 Previous periods figures have been regrouped as necessary.

 5 Recommended Dividend at Rs.4/- per equity share for the Financial year ended 31<sup>st</sup> March 2021

 Place:Bangalore  
Date: 28/06/2021

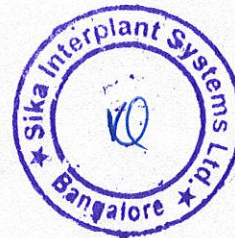
  
Kunal Sikka (DIN:05240897)  
Managing Director




**SIKA INTERPLANT SYSTEMS LIMITED**  
CIN - L29190KA1985PLC007363  
**NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042**

**STANDALONE BALANCE SHEET AS AT 31ST MARCH 2021**

		( In Rs.)	
Particulars	31-Mar-21	31-Mar-20	
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a)Property, Plant and Equipment	35,41,57,858	35,80,51,115	
(b)Capital work-in-progress	28,57,795	28,57,795	
(c)Other Intangible assets	2,38,539	1,02,123	
(d)Financial Assets			
i.Investments	3,31,01,548	20,44,76,065	
ii.Loans	1,04,00,968	66,16,319	
(e)Other non-current assets	55,34,521	54,80,541	
<b>Current assets</b>			
(a)Inventories	43,39,035	4,22,57,119	
(b)Financials Assets			
i.Trade receivables	5,45,17,350	1,56,38,842	
ii.Cash and Cash equivalents	76,43,943	1,68,56,954	
iii.Bank balances other than (ii) above	28,67,02,149	2,66,49,035	
iv.others	3,51,76,880	53,68,583	
(c)Current Tax Assets(Net)	-	-	
(d)Other current assets	19,77,556	25,66,169	
<b>Total Assets</b>	<b>79,66,48,142</b>	<b>68,69,20,660</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a)Equity Share Capital	4,24,01,750	4,24,01,750	
(b)Other Equity	59,98,61,370	48,41,45,496	
<b>Liabilities</b>			
<b>Non-current Liabilities</b>			
(a)Financial Liabilities			
i.Borrowings	6,45,291	20,65,872	
(b)Provisions	1,24,40,025	43,99,932	
(c)Deferred tax Liabilities(Net)	38,30,125	48,58,424	
(d)Other non-current liabilities	16,70,000	16,70,000	
<b>Current Liabilities</b>			
(a)Financial Liabilities			
i.Borrowings	12,23,859	11,22,678	
ii.Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises; and	13,69,085	12,261	
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	5,91,92,307	2,39,82,725	
iii.Other financial Liabilities	-	-	
(b)Other current Liabilities	6,80,61,157	10,70,59,098	
(c)Provisions	21,21,515	1,35,11,560	
(d)Current Tax Liabilities(Net)	38,31,659	16,90,863	
<b>Total Equity and Liabilities</b>	<b>79,66,48,142</b>	<b>68,69,20,660</b>	





**SIKA INTERPLANT SYSTEMS LIMITED**  
CIN - L29190KA1985PLC007363  
**NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042**

**CASH FLOW STATEMENT FOR THE YEAR ENDED**

Particulars		31.03.2021		31.03.2020	
<b>A</b>	<b>Cash flows from operating activities</b>				
	Net Profit Before Taxation	15,82,65,894		9,26,38,838	
	<b>Adjustments for:</b>				
	Depreciation	73,48,274		73,56,138	
	Financial expenses (Considered under Financial Activities)	44,26,127		24,58,889	
	Interest Income (Considered under Investment Activities)	(89,18,065)		(17,82,397)	
	Profit on sale of Asset (Considered in Investment Activities)	(4,62,579)		-	
	(Gain)/Loss on sale of Investments	(30,07,288)		21,68,500	
	Revaluation of Investments	(22,00,420)		(75,10,224)	
	<b>Operating Profit Before Working Capital Changes</b>		<b>15,54,51,943</b>		<b>9,53,29,744</b>
	(Increase)/ Decrease in Current Assets, Loans & Advances	(3,02,34,088)		4,87,24,789	
	Increase/(Decrease) in Current Liabilities	(21,44,502)		(50,58,285)	
	Working Capital changes		(3,23,78,590)		4,36,66,504
	<b>Cash Generated from operations</b>		12,30,73,353		13,89,96,248
	Income Tax		(4,03,09,137)		(2,17,09,137)
	<b>Net cash from operating activities</b>		<b>8,27,64,216</b>		<b>11,72,87,111</b>
<b>B</b>	<b>Cash flows from Investment activities</b>				
	Additions to Fixed Assets	(42,09,501)		(69,57,826)	
	Sale of Fixed Asset	10,80,647		-	
	Change in investments	17,65,82,225		(9,98,26,638)	
	Investment in Fixed Deposits	(26,00,53,114)		-	
	Investment in Fixed Deposits at NBFCs	-		-	
	Change in Long term Loans & Advances	(37,84,649)		(39,56,700)	
	Interest Income	89,18,065		17,82,397	
	<b>Net cash from Investing activities</b>		<b>(8,14,66,327)</b>		<b>(10,89,58,767)</b>
<b>C</b>	<b>Cash flows from financing activities</b>				
	Repayment of Loans, Deposits & Overdraft	(14,20,581)		(9,26,252)	
	Finance Cost	(44,26,127)		(24,58,889)	
	Dividend Paid	(46,64,193)		(33,92,140)	
	Tax on Dividend	-		(6,97,261)	
	<b>Net cash from Financing activities</b>		<b>(1,05,10,901)</b>		<b>(74,74,543)</b>
	<b>Net Increase / Decrease in cash and cash equivalents</b>		<b>(92,13,011)</b>		<b>8,53,802</b>
	Cash and cash equivalents at beginning of period		1,68,56,954		1,60,03,152
	<b>Cash and cash equivalents at end of period</b>		<b>76,43,943</b>		<b>1,68,56,954</b>



*Signature*

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**SIKA INTERPLANT SYSTEMS LIMITED**

CIN: L29190KA1985PLC007363, Regd. Office No.3, Gangadharchetty Road, Bangalore 560042

Email.ID: comp.sec@sikaglobal.com Website: www.sikaglobal.com

**Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2021**

(Rs. In lakhs, except per share data)

Sl. No.	Particulars	CONSOLIDATEED				
		3 Months Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from Operations</b>					
	(a) Net Sales/Income from operations	2,243.96	1,810.77	650.35	7,972.41	6,276.80
	(b) Other Operating Income				-	-
	(c) Other Income	84.65	44.61	36.94	252.81	148.72
	<b>Total Income from Operations (Net)</b>	<b>2,328.61</b>	<b>1,855.37</b>	<b>687.29</b>	<b>8,225.22</b>	<b>6,425.50</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	1,394.21	1,252.52	399.15	5,279.39	4,712.89
	b) Purchase of stock-in- Trade	-		-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	71.87	9.42	-75.19	290.28	-323.32
	d) Employee benefit Expenses	150.89	152.70	123.03	536.29	506.54
	e) Finance cost	32.09	4.22	4.23	48.63	26.38
	f) Depreciation	18.99	22.44	23.27	84.83	84.84
	g) Other expenditure	180.03	102.39	144.56	412.08	503.67
	<b>Total Expenses</b>	<b>1,848.08</b>	<b>1,543.69</b>	<b>619.05</b>	<b>6,651.50</b>	<b>5,511.00</b>
3	Profit/(Loss) before exceptional & extraordinary items & tax	480.53	311.68	68.24	1,573.72	914.50
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before extraordinary items & tax	480.53	311.68	68.24	1,573.72	914.50
6	Extraordinary items	-	-	-	-	-
7	<b>Profit/(Loss) before tax</b>	<b>480.53</b>	<b>311.68</b>	<b>68.24</b>	<b>1,573.72</b>	<b>914.50</b>
8	Tax Expense	130.11	59.15	17.06	389.31	214.37
9	Net Profit/(Loss) for the period	350.42	252.53	51.18	1,184.41	700.13
10	Other Comprehensive Income					
A	Items that will not be reclassified to Profit & Loss					
i	- Remeasurement of employee defined benefit plan	-	-	-	13.95	-59.43
ii	Income tax on the above (i)	-	-	-	-3.51	14.96
B	Items that will be reclassified to Profit & Loss					
	<b>Total other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10.44</b>	<b>-44.47</b>
11	<b>Total Comprehensive Income</b>	<b>350.42</b>	<b>252.53</b>	<b>51.18</b>	<b>1,194.85</b>	<b>655.66</b>
12	Owners of the Company	-	-	-	-	-
13	Non-controlling Interest	-	0.58	-	4.66	5.66
		<b>350.42</b>	<b>253.11</b>	<b>51.18</b>	<b>1,199.51</b>	<b>661.32</b>
14	Paid-up equity share capital (Face value Rs.10/-)	424.02	424.02	424.02	424.02	424.02
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				6,478.13	5,329.92
16	Earnings Per Share (EPS)					
	Basic	8.26	5.96	1.21	28.14	15.46
	Diluted	8.26	5.96	1.21	28.14	15.46

Note:

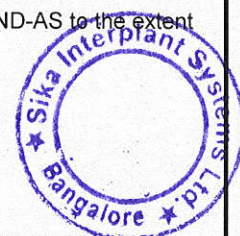
- The above Consolidated Audited results for the quarter and year ended 31<sup>st</sup> March, 2021, were reviewed by the Audit Committee and then approved by the Board of Directors at their Meeting held on 28<sup>th</sup> June 2021.
- The Company has only one business segment "Engineering Products, Systems & Services", therefore no additional disclosure on segment is reporting required.
- The financial have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 IND-AS to the extent applicable.
- Previous periods figures have been regrouped as necessary.
- Recommended Dividend at Rs.4/- per equity share for the Financial year ended 31<sup>st</sup> March 2021

Place: Bangalore

Date: 28/06/2021

Kunal Sikka (DIN:05240807)

Managing Director

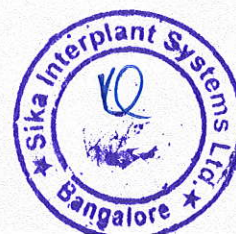




**SIKA INTERPLANT SYSTEMS LIMITED**  
CIN - L29190KA1985PLC007363  
**NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042**

**CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2021**

Particulars	31-Mar-21	31-Mar-20
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a)Property, Plant and Equipment	36,27,42,000	36,77,70,824
(b)Capital work-in-progress	28,57,795	28,57,795
(c)Investment Property	-	-
(d)Goodwill	34,72,616	34,72,616
(e)Other Intangible assets	2,38,539	1,02,123
(f)Financial Assets		
i.Investments	1,60,34,130	18,74,08,647
ii.Trade receivables		-
iii.Loans		-
(i)Deferred tax assets (net)		-
(e)Other non-current assets	10,92,916	10,50,277
<b>Current assets</b>		
(a)Inventories	3,13,14,581	6,65,87,509
(b)Financials Assets		
i.Trade receivables	5,45,17,350	1,56,38,842
ii.Cash and Cash equivalents	83,81,034	1,78,03,245
iii.Bank balances other than (ii) above	28,67,02,149	2,66,00,622
iv.others	3,64,19,384	68,24,704
(c)Other current assets	22,29,665	25,77,669
<b>Total Assets</b>	<b>80,60,02,158</b>	<b>69,86,94,872</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a)Equity Share Capital	4,24,01,750	4,24,01,750
(b)Other Equity	59,99,19,292	48,46,31,398
<b>Total Equity attributable to equity share holders</b>	<b>64,23,21,041</b>	<b>52,70,33,149</b>
Non Controlling Interest	54,91,742	59,58,501
<b>Total Equity</b>	<b>64,78,12,784</b>	<b>53,29,91,650</b>
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
(a)Financial Liabilities		
i.Borrowings	6,45,291	49,59,472
(b)Provisions	1,24,40,025	43,99,932
(c)Deffered tax Liabilities(Net)	38,30,125	48,58,424
(d)Other non-current liabilities	16,70,000	16,70,000
<b>Current Liabilities</b>		
(a)Financial Liabilities		
ii.Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	13,69,085	12,261
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	6,14,05,627	2,61,76,273
iii.Other financial Liabilities	12,23,859	11,22,678
(b)Other current Liabilities	6,96,52,189	10,72,91,295
(c)Provisions	21,21,515	1,35,11,560
(d)Current Tax Liabilities(Net)	38,31,659	17,01,324
<b>Total Equity and Liabilities</b>	<b>80,60,02,158</b>	<b>69,86,94,872</b>



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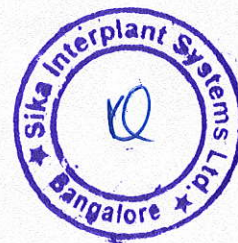
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**SIKA INTERPLANT SYSTEMS LIMITED**  
CIN -L29190KA1985PLC007363  
**NO.3, GANGADHAR CHETTY ROAD, BANGALORE - 560042**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021**

Particulars		31.03.2021		31.03.2020	
<b>A</b>	<b>Cash flows from operating activities</b>				
	Net Profit Before Taxation	15,73,71,148		9,14,51,110	
	<b>Adjustments for:</b>				
	Depreciation	84,83,843		84,84,348	
	Financial expenses (Considered under Financial Activities)	48,63,585		26,38,556	
	Interest Income (Considered under Investment Activities)	(89,50,791)		(17,82,397)	
	Profit on sale of Asset (Considered in Investment Activities)	(4,62,579)		-	
	(Gain)/Loss on sale of Investments	(30,07,288)		21,68,500	
	Revaluation of Investments	(22,00,420)		(75,10,224)	
	<b>Operating Profit Before Working Capital Changes</b>		<b>15,60,97,498</b>		<b>9,54,49,893</b>
	(Increase)/ Decrease in Current Assets, Loans & Advances	(3,14,99,886)		4,50,02,722	
	Increase/(Decrease) in Current Liabilities	(21,71,366)		(57,14,855)	
	Working Capital changes		(3,36,71,252)		3,92,87,867
	<b>Cash Generated from operations</b>		12,24,26,246		13,47,37,760
	Income Tax		(4,03,09,137)		(2,17,09,137)
	<b>Net cash from operating activities</b>		8,21,17,109		<b>11,30,28,623</b>
<b>B</b>	<b>Cash flows from Investment activities</b>				
	Additions to Fixed Assets	(42,09,501)		(71,77,817)	
	Sale of Fixed Asset	10,80,647		-	
	Change in investments	17,65,82,226		(9,98,26,638)	
	Investment in Fixed Deposits	(26,01,01,526)		-	
	Investment in Fixed Deposits at NBFCs	-		-	
	Change in Long term Loans & Advances	-		10,22,780	
	Interest Income	89,50,791		17,82,397	
	<b>Net cash from Investing activities</b>		(7,76,97,363)		<b>(10,41,99,278)</b>
<b>C</b>	<b>Cash flows from financing activities</b>				
	Repayment of Loans, Deposits & Overdraft	(43,14,181)		(9,26,252)	
	Finance Cost	(48,63,585)		(26,38,556)	
	Dividend Paid	(46,64,193)		(33,92,140)	
	Tax on Dividend	-		(6,97,264)	
	<b>Net cash from Financing activities</b>		(1,38,41,959)		(76,54,213)
	<b>Net Increase / Decrease in cash and cash equivalents</b>		(94,22,212)		11,75,133
	Cash and cash equivalents at beginning of period		1,78,03,245		1,66,28,113
	<b>Cash and cash equivalents at end of period</b>		<b>83,81,034</b>		<b>1,78,03,246</b>



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**Auditors' Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To Board of Directors of M/s. SIKA INTERPLANT SYSTEMS LTD**

We have audited the accompanying Statement of Standalone Financial Results of **M/s SIKA INTERPLANT SYSTEMS LTD** ("the Company") for the quarter and year ended March 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended March 31, 2021, has been compiled from the related interim standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and as it relates to the year ended March 31, 2021, has been compiled from the related annual standalone financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim standalone financial statements and annual standalone financial statements.

We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.





# **B. N. Subramanya & Co.,**

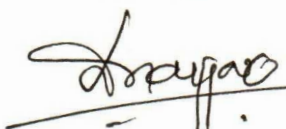
Chartered Accountants

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.
- (iii) The Statement includes the results for the Quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B.N. Subramanya & Co.  
Chartered Accountants  
FRN: 004142S



Devendra Nayak  
Partner  
M.No: 27449



UDIN : 21027449AAAAAW 4073

Place: Bangalore  
Date : 28<sup>th</sup> June, 2021





**Auditor's Report on Consolidated Year to Date Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

**To**

**Board of Directors of M/s SIKA INTERPLANT SYSTEMS LIMITED**

We have audited the consolidated financial results of M/s **SIKA INTERPLANT SYSTEMS LIMITED** year ended 31<sup>st</sup> March 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards , mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 4(four) subsidiaries included in the consolidated financial results, whose consolidated financial statements reflect Net of total assets of Rs.2,28,47,837/- as at 31<sup>st</sup> March 2021; as well as the total revenue of Rs. 33,389/- for the year ended 31<sup>st</sup> March 2021. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

(i) include the financial results of the following entities

- a) Sika Interplant Systems Limited
- b) Sikka N Sikka Engineers Private Limited
- c) Sika Tourism Private Limited
- d) EMSAC Engineering Private Limited
- e) Aerotek Sika Aviosystems Private Limited





# **B. N. Subramanya & Co.,**

Chartered Accountants

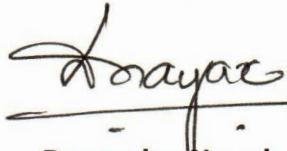
(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31<sup>st</sup> March 2021.

**For B N Subramanya & Co.,**

Chartered Accountants

Firm Reg.No. 004142S



**Devendra Nayak**

Partner

Membership No. 027449

UDIN: 21027649AAAAA2067

Place: Bangalore

Date: 28<sup>th</sup> June, 2021