

# Siddha Ventures Limited

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Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 e-mail: response@siddhaventures.com  
Cin: L67120WB1991PLC053646

Date: 04/11/2020

To,  
The Department of Corporate Service  
BSE Limited  
P.J Towers, Dalal Street  
Mumbai-400001

**Scrip Code-530439**

**Sub: Resubmission of Compliance under Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter and year ended 31st March, 2020**

Dear Sir/ Madam,

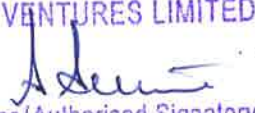
In reference to the captioned matter and your mail dated 28<sup>th</sup> September, 2020 with the discrepancy mentioning as "**Resubmitted result PDF is Unsigned**" and 24<sup>th</sup> August, 2020 with the discrepancy mentioning as "**Consolidated Financial Results (Quarter end) XBRL Grid Received but Result PDF not received**", please find enclosed herewith the Standalone and Consolidated Audited Financial Results of our company as on 31<sup>st</sup> March, 2020 correcting the discrepancy i.e., duly signed and including quarterly end figures. Further, please note that the Audited Financial Results under Regulation 33 of SEBI (LODR) Regulations, 2015 for quarter and year ended 31st March, 2020 was duly filed on 19th September, 2020 vide acknowledgement number 2087989 and 20th July, 2020 vide acknowledgement number 1898377 respectively.

Kindly acknowledge.

Thanking you,

**Yours faithfully,  
For, SIDDHA VENTURES LIMITED**

**SIDDHA VENTURES LIMITED**

  
Director/Authorised Signatory

**Siddharth Sethia  
Director  
DIN: 00038970**





*K. K. Chanani & Associates*

## Chartered Accountants

**An ISO 9001:2008 Certified Firm**

Head Office: 5/1 Clive Row, 3<sup>rd</sup> Floor, Room No.78, Kolkata-700001

Branches: Bangalore, Bhubaneswar, Chandigarh, Guwahati, Jaipur, Jamshedpur, Kolhapur, Mumbai, New Delhi, Patna and Raipur.

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Email: [kkca@kkca.net](mailto:kkca@kkca.net), [kkcandassociates@gmail.com](mailto:kkcandassociates@gmail.com)

**Independent Auditor's report on Quarterly and Annual Standalone Financial Results of Siddha Ventures Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended**

**TO**

**THE BOARD OF DIRECTORS OF SIDDHA VENTURES LIMITED**

**Opinion**

We have audited the accompanying quarterly and annual standalone financial results of **SIDDHA VENTURES LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2020 ("The Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net loss and total comprehensive loss and other financial information of the Company for the three months and year ended March 31, 2020.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics

issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Management’s Responsibilities for the Standalone Financial Results**

This Statement, is the responsibility of the Company’s Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed standalone financial statements for the year ended March 31, 2020. The Company’s Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company’s ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor’s Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

1. The Statement includes the financial results for the quarter ended 31 March 2020, being the balancing figures between the unaudited figures in respect of the full financial year and the published unaudited year to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.
2. The audit of standalone financial results for the corresponding quarter and year ended 31 March 2019 included in the Statement was carried out and reported by predecessor auditor who have expressed unmodified opinion vide their audit report dated 24th May 2019, whose report has been furnished to us, and which has been relied upon by us for the purpose of our audit of the Statement.

Our opinion is not modified in respect of this matter.

**For K. K. Chanani & Associates**  
**Chartered Accountants**  
**(FRN: 322232E)**



**Krishna Kumar Chanani, FCA**  
**Partner**

**Membership No. 056045**

**UDIN No.: 20056045AAAAGI6555**

**Place: Kolkata,**  
**Date: July 20, 2020**



*K. K. Chanani & Associates*

## Chartered Accountants

An ISO 9001:2008 Certified Firm

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**Independent Auditor's report on audited Quarterly and Year-to-date Consolidated Financial Results of Siddha Ventures Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended**

**TO**

**THE BOARD OF DIRECTORS OF SIDDHA VENTURES LIMITED**

### **Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of **Siddha Ventures Limited** (the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group"), for the three months and year ended March 31, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the results of the subsidiaries as given in the Annexure to this report;
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- iii. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the three months and year ended March 31, 2020.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the

Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Interim Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Management's Responsibilities for the Consolidated Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been compiled from the audited interim consolidated financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Other Matters**

1. The Statement includes the financial results for the quarter ended 31 March 2020, being the balancing figures between the unaudited figures in respect of the full financial year and the published unaudited year to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.
2. The audit of consolidated financial results for the corresponding quarter and year ended 31 March 2019 included in the Statement was carried out and reported by predecessor auditor who have expressed unmodified opinion vide their audit report dated 24 May 2019, whose report has been furnished to us, and which has been relied upon by us for the purpose of our audit of the Statement.
3. We did not audit the Quarterly financial results of the subsidiary included in the Statement, whose financial information reflects total assets of Rs. 207.16 Lakhs as at 31 March 2020.

Total revenues of Rs. 0.65 lakhs and total net profit after tax (but before other comprehensive income) of Rs. 0.49 lakhs for the year ended 31 March 2020, as considered in the Statement. These annual financial results have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the audit reports of such other auditors.

Our opinion is not modified in respect of this matter.

**For K. K. Chanani & Associates**  
**Chartered Accountants**  
**(FRN: 322232E)**



**Krishna Kumar Chanani, FCA**  
**Partner**

**Membership No. 056045**

**UDIN No.: 20056045AAAAGI6555**

**Place: Kolkata,**  
**Date: July 20, 2020**

# SIDDHA VENTURES LIMITED

CIN : L67120WB1991PLC053646

Regd. Office: Sethia House, 23/24 Radha Bazar Street, Kolkata - 700 001

Phone No. +91 33 2242 9199/5355, Fax: +91 33 2242 8667, e-mail: response@siddhaventures.com

## FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2020

(Rs. In Lakhs)

Particulars		Standalone					Consolidate				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31.03.2020	31.12.2019	31.03.2019	31.03.2020		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Gross Revenue from sale of products and services	(i)	40.00	-	16.50	40.00	16.50	40.65	-	16.50	40.65	16.50
Other operating revenue	(ii)	-	-	-	-	-	-	-	-	-	-
REVENUE FROM OPERATIONS[(i)+(ii)]	1	40.00	-	16.50	40.00	16.50	40.65	-	16.50	40.65	16.50
OTHER INCOME	2	2.31	0.04	-	2.36	0.07	2.31	0.04	-	2.36	0.07
TOTAL INCOME (1+2)	3	42.31	0.04	16.50	42.36	16.57	42.97	0.04	16.50	43.01	16.57
EXPENSES											
a) Cost of materials consumed (Shares)	-	-	-	9.10	-	10.08	-	-	9.10	-	10.08
b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-
c) Changes in inventories	-	1,946.14	-	-	43.73	-	1,946.14	-	-	43.73	-
d) Employee benefits expense	-	1.15	0.78	0.97	4.36	5.47	1.15	0.78	0.97	4.36	5.47
e) Finance costs	-	-	-	-	-	-	-	-	-	-	-
f) Depreciation and amortization expense	-	-	-	-	-	-	-	-	-	-	-
g) Other expenses	-	42.84	4.39	3.31	57.67	8.52	43.01	4.35	3.86	58.16	9.19
TOTAL EXPENSES	4	1,990.13	5.17	13.38	105.75	24.07	1,990.30	5.13	13.93	106.25	24.75
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5	(1,947.82)	(5.13)	3.12	(63.39)	(7.50)	(1,947.33)	(5.09)	2.57	(63.23)	(8.18)
EXCEPTIONAL ITEMS	6	-	-	-	-	-	-	-	-	-	-
PROFIT BEFORE TAX (5+6)	7	(1,947.82)	(5.13)	3.12	(63.39)	(7.50)	(1,947.33)	(5.09)	2.57	(63.23)	(8.18)
TAX EXPENSE	8	6.95	-	(1.90)	6.95	(1.90)	6.95	-	(1.90)	6.95	(1.90)
a) Current Tax	-	-	-	-	-	-	-	-	-	-	-
b) Deferred Tax	-	6.50	-	-	6.50	-	6.50	-	-	6.50	-
c) Income Tax for Earlier Year	-	0.45	-	(1.90)	0.45	(1.90)	0.45	-	(1.90)	0.45	(1.90)
PROFIT FOR THE PERIOD (7-8)	9	(1,954.77)	(5.13)	5.01	(70.35)	(5.60)	(1,954.28)	(5.09)	4.47	(70.19)	(6.28)
OTHER COMPREHENSIVE INCOME	10	-	-	-	-	-	59.39	-	-	59.39	(50.93)
A (i) Items that will not be reclassified to profit or loss		-	-	-	-	-	59.39	-	-	59.39	(50.93)
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME (9+10)	11	(1,954.77)	(5.13)	5.01	(70.35)	(5.60)	(1,894.89)	(5.09)	4.47	(10.79)	(57.21)
Non-Controlling Interest		-	-	-	-	-	1.20	0.00	(0.05)	1.19	(1.05)
Share of P/L Of Associates		-	-	-	-	-	-	-	-	-	-
Net P/L After M.I & Associates		-	-	-	-	-	1.20	0.00	(0.05)	1.19	(1.05)
PAID UP EQUITY SHARE CAPITAL (Ordinary shares of Re. 10/- each)	12	999.80	999.80	999.80	999.80	999.80	999.80	999.80	999.80	999.80	999.80
EARNINGS PER SHARE (of Re. 10/- each):	13										
(a) Basic (Rs.)		(19.55)	(0.05)	0.05	(0.70)	(0.06)	(19.55)	(0.05)	0.04	(0.70)	(0.06)
(b) Diluted (Rs.)		(19.55)	(0.05)	0.05	(0.70)	(0.06)	(19.55)	(0.05)	0.04	(0.70)	(0.06)

The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 20th July, 2020. The results for the quarter and year ended 31st March, 2020 are

The novel coronavirus (COVID-19) pandemic continues to spread rapidly across the globe including India. On 11th March, 2020, the COVID-19 outbreak was declared a global pandemic by the World Health Organization. COVID-19 has taken its toll on not just human life, but business and financial markets too, the extent of which is currently unascertainable. Various governments, civil society and many organisations, including the Company, have introduced a variety of measures to contain the spread of the virus to protect lives and livelihood. On 24th March, 2020, the Indian government announced a strict 21-day lockdown which was further extended by 19 days and again by 14 days across the country to contain the spread of virus. There is a high level of uncertainty about the duration of the lockdown and the time required for life and business to get normal. The extent to which COVID-19 pandemic will impact the Group's operations and financial results is dependent on the future developments, which are highly uncertain, including among many the other things, any new information concerning the severity of the pandemic and any action to contain its spread or mitigate its impact, whether government mandated or opted by the Company. No provisions is made in this regard in the books of accounts during the current period.

In Case of Unlisted Equity shares whose Book Value were not available at the time of Audit due to unavailability of there Audited accounts, we have taken there value on Cost Basis. The Fair Market Value of the Unlisted Shares has been taken in accordance with the valuation Certificate issued by independent Valuers

In view of carry forward of losses, the Board regrets to recommend any Dividend for the year ended on 31st March 2020

There being no Secondary reportable segment, hence segment information furnished.

The figures of previous period/year have been regrouped/rearranged wherever necessary.

The figures of the last quarter in each of the year are balancing figures between unaudited figures in respect of full financial year and the unaudited published year to date figures up to the third quarter of the respective financial year.

There has been no change in the significant accounting policies during the quarter and year ended 31st March 2020

For K.K.Chanani & Associates  
Chartered Accountants  
Registration No. 322232E



Krishna Kumar Chanani  
Partner  
Membership No: 056045  
Date: July 20, 2020  
Place: Kolkata  
UDIN No.: 20056045AAAAGI6555

For & on behalf of the board



SIDDHA VENTURES LIMITED

Director / Authorised Signatory

Siddharth Sethia  
Director

# SIDDHA VENTURES LIMITED

CIN : L67120WB1991PLC053646

Regd. Office: Sethia House, 23/24 Radha Bazar Street, Kolkata - 700 001

Phone No. +91 33 2242 9199/5355, Fax: +91 33 2242 8667, e-mail: response@siddhaventures.com

## Statement of Assets and Liabilities as at 31st MARCH 2020

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	As at 31st March, 2020	As at 31st March, 2019	As at 31st March, 2020	As at 31st March, 2019
	Audited	Audited	Audited	Audited
<b>ASSETS</b>				
<b>(1) Non-current assets</b>				
(a) Property, plant and equipment	-	-	-	-
(b) Capital work-in-progress	-	-	-	-
(c) Investment in Subsidiaries	0.98	0.98	-	-
(d) Intangible assets	-	-	-	-
(e) Financial assets	-	-	-	-
(i) Investments	-	-	206.40	147.01
(ii) Loans	-	-	-	-
(iii) Other financial assets	308.75	326.93	300.00	319.03
(f) Deferred tax assets (net)	-	6.50	-	6.50
(g) Current tax assets (net)	-	0.30	-	0.30
(h) Other non-current assets	-	-	-	-
<b>Total non-current assets</b>	<b>309.73</b>	<b>334.72</b>	<b>506.40</b>	<b>472.85</b>
<b>(2) Current assets</b>				
(a) Inventories	1,057.95	1,101.67	1,057.95	1,101.67
(b) Financial assets	-	-	-	-
(i) Trade receivables	56.50	24.54	57.12	24.54
(ii) Cash and cash equivalents	3.10	5.37	3.21	5.54
(iii) Bank balances other than (ii) above	-	-	-	-
(iv) Loans	-	-	-	-
(v) Other financial assets	-	-	-	-
(c) Other current assets	-	-	0.03	-
<b>Total current assets</b>	<b>1,117.55</b>	<b>1,131.58</b>	<b>1,118.31</b>	<b>1,131.76</b>
<b>TOTAL ASSETS</b>	<b>1,427.28</b>	<b>1,466.30</b>	<b>1,624.71</b>	<b>1,604.60</b>
<b>EQUITY AND LIABILITIES</b>				
<b>(1) Equity</b>				
(a) Equity share capital	999.80	999.80	999.80	999.80
(b) Other equity				
- Equity attributable to the Owner of Siddha Ventures Limited	392.68	463.03	586.09	598.07
- Non-controlling Interest	-	-	3.97	2.78
<b>Total equity</b>	<b>1,392.48</b>	<b>1,462.83</b>	<b>1,589.85</b>	<b>1,600.65</b>
<b>(2) Non-current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade payables	-	-	-	-
(a) total outstanding dues of micro and small enterprises	-	-	-	-
(b) total outstanding dues of creditors other than micro and small enterprises	-	-	-	-
(iii) Other financial liabilities	-	-	-	-
(b) Provisions	-	-	-	-
(c) Other non-current liabilities	-	-	-	-
<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(3) Current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade payables	-	-	-	-
(a) total outstanding dues of micro and small enterprises	-	-	-	-
(b) total outstanding dues of creditors other than micro and small enterprises	-	1.78	0.06	1.77
(iii) Other financial liabilities	-	-	-	-
(b) Other current liabilities	34.79	1.70	34.79	2.18
(c) Current tax liabilities (net)	-	-	-	-
<b>Total current liabilities</b>	<b>34.79</b>	<b>3.47</b>	<b>34.85</b>	<b>3.95</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,427.28</b>	<b>1,466.30</b>	<b>1,624.71</b>	<b>1,604.60</b>

For K.K.Chanani & Associates  
Chartered Accountants  
Registration No. 322232E

Krishna Kumar Chanani  
Partner  
Membership No: 056045  
Date: July 20, 2020  
Place: Kolkata  
UDIN No.: 20056045AAAAGI6555



For & on behalf of the board

SIDDHA VENTURES LIMITED

Director / Authorised Signatory

Siddharth Sethia  
Director

**SIDDHA VENTURES LIMITED**

CIN : L67120WB1991PLC053646

Regd. Office: Sethia House, 23/24 Radha Bazar Street, Kolkata - 700 001

Phone No. +91 33 2242 9199/5355, Fax: +91 33 2242 8667, e-mail: response@siddhaventures.com

**Statement Showing the Reconciliation of Net Profit/(Loss) as at March 31, 2020**

(Rs. In Lakh)

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Net Profit before Tax as per Previous GAAP	(1.68)	(5.13)	2.44	(19.67)	2.58	(1.19)	(5.09)	2.57	(19.51)	(8.18)
Re-measurements on transition to Ind AS	-	-	-	-	-	-	-	-	-	-
Impact on account of Inventory valuations	(1,946.14)	-	-	(43.73)	(10.08)	(1,946.14)	-	-	(43.73)	-
Net Profit before Tax as per IND AS	(1,947.82)	(5.13)	2.44	(63.39)	(7.50)	(1,947.33)	(5.09)	2.57	(63.23)	(8.18)

For K.K.Chanani & Associates  
Chartered Accountants  
Registration No. 322232E

For &amp; on behalf of the board



Krishna Kumar Chanani  
Partner  
Membership No: 056045  
Date: July 20, 2020  
Place: Kolkata  
UDIN No.: 2005604SAAAAGI6555



SIDDHA VENTURES LIMITED

Director / Authorised Signatory

Siddharth Sethia  
Director