

Date: February 13, 2024

To,

BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001
BSE Scrip Code: 533014

Dear Sir/Madam,

Sub: Outcome of Board meeting - Unaudited Financial Results for the quarter and nine months ended 31st December, 2023.

This is to inform you that the Board of Directors of the Company at its meeting held on 13th February, 2024 has inter alia considered and approved the Unaudited Financial Results (both Standalone & Consolidated) of the Company for the quarter and nine months ended 31st December, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, copies of the aforesaid financial results together with the limited review report of the Auditors are enclosed herewith.

The meeting of the Board of Directors commenced at 05:00 p.m. (IST) & concluded at 06.20 p.m. (IST).

The above intimation be kindly be taken into record.

Thanking You,

**Yours sincerely,
For Sicagen India Limited**



**(Ankita Jain)
Company Secretary**



Encl: As above

Sicagen India Ltd.

Registered & Corporate Office:

4th Floor, SPIC House, 88, Mount Road, Guindy, Chennai 600 032 INDIA

Tel: +91 44 4075 4075 | Fax: +91 44 4075 4099 | info@sicagen.com

CIN No.: L74900TN2004PLC053467 | www.sicagen.com

Standalone

Sicagen India Limited

Regd Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467

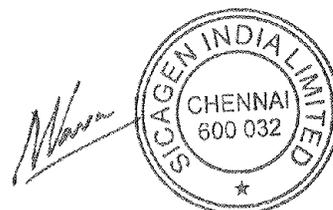


Standalone Unaudited Financial Results for the quarter and nine months ended 31st December 2023

(Rs in lakhs except earnings per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
Income						
Revenue from Operations	13146	11584	10902	36065	31435	43874
Other Income	220	133	188	479	532	676
Total Revenue	13366	11717	11090	36544	31967	44550
Expenses						
(a) Cost of materials consumed	814	1010	799	2693	2882	3841
(b) Purchases of stock-in-trade	11184	9429	9378	29575	26610	37230
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(68)	(13)	(548)	(37)	(1819)	(2197)
(d) Employee benefits expense	421	419	439	1229	1255	1579
(e) Finance Cost	138	123	110	402	325	445
(f) Depreciation and amortisation expense	129	121	126	368	446	619
(g) Other expenses	461	454	378	1360	1392	1925
Total expenses	13079	11543	10682	35590	31091	43442
Profit before exceptional items and tax	287	174	408	954	876	1108
Exceptional items (Net)- Income/(Loss)	-	-	-	-	-	875
Profit before Tax	287	174	408	954	876	1983
Tax expense	90	71	88	286	226	271
Net Profit / (Loss) for the period	197	103	320	668	650	1712
Other Comprehensive Income (OCI)	220	648	1478	1518	754	(818)
Total Comprehensive Income for the period	417	751	1,798	2186	1404	894
Paid-up equity share capital (Face Value of Rs.10/- each)	3957	3957	3957	3957	3957	3957
Other Equity (Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year)						37496
Earnings per share (Excluding OCI) (of Rs. 10/- each) (not annualised):						
Basic and Diluted	0.50	0.26	0.81	1.69	1.64	4.33

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Standalone Segmentwise Revenue,Results and Capital Employed for the quarter and nine months ended 31st December 2023

(Rs.in lakhs)

S.No.	Particulars	Quarter ended			Nine months ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
A	SEGMENT REVENUE						
	a) Trading	12082	10361	9848	32568	27701	38883
	b) Manufacturing	1065	1224	1060	3499	3740	4999
	TOTAL	13147	11585	10908	36067	31441	43882
	Less: Inter Segment Sales	1	1	6	2	6	8
	Net Income from Operations/Sales	13146	11584	10902	36065	31435	43874
B	SEGMENT RESULTS						
	a) Trading	342	250	377	1063	1062	1299
	b) Manufacturing	179	200	214	623	674	871
	TOTAL	521	450	591	1686	1736	2170
	Less: Interest	131	118	106	374	292	404
	Other Un-allocable Expenditure net of un-allocable Income	103	158	77	358	568	658
	Total Profit before tax and Exceptional Items	287	174	408	954	876	1108
	Exceptional items (Net)	-	-	-	-	-	875
	Total Profit before tax	287	174	408	954	876	1983
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)						
	SEGMENT ASSETS						
	a) Trading	18355	17973	17575	18355	17575	17023
	b) Manufacturing	2021	2016	1891	2021	1891	2178
	c) Other Un-allocable Assets	31338	31479	29616	31338	29616	29414
	TOTAL	51714	51468	49082	51714	49082	48615
	SEGMENT LIABILITIES						
	a) Trading	5929	6302	5939	5929	5939	5178
	b) Manufacturing	176	287	243	176	243	290
	c) Other Un-allocable Liabilities	2207	1656	937	2207	937	1694
	TOTAL	8312	8245	7119	8312	7119	7162

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STANDALONE

Sicagen India Limited

Regd Office :4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467

NOTES

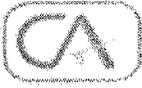
- 1 "Clause 2 of new uniform Listing Agreement read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 requires Companies to either publish standalone or consolidated financial results in the newspaper. The Company in compliance with this provision, has opted to publish the consolidated financial results. The standalone financial results will however be made available to BSE and will also be posted on the Company's website www.sicagen.com.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13.02.2024.
- 4 Segment Definition - Trading segment comprises of Building Materials and Power & Control Systems. Manufacturing segment relates to manufacture of Industrial Packaging, Speciality Chemicals and Boat Building.
- 5 Provision for Tax includes Current Tax and Deferred Tax.
- 6 Previous period's figures have been regrouped/recast, wherever necessary, to confirm to the classification on the current year/period's classification.

Place : Chennai
Date : 13.02.2024



On behalf of the Board
For Sicagen India Limited

Nandakumar Varma
Whole Time Director
DIN:09776904



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

Madurai, No 66, Bazuliya Road,
T. Nagar, Chennai - 600 017.
Tel: 044-28344742

P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, FCPM

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
SICAGEN INDIA LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **SICAGEN INDIA LIMITED** (the "Company") for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") read with Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

The Company has an investment amounting to Rs. 412 lakhs and has an outstanding Loan amounting to Rs. 325 lakhs due from Danish Steel Cluster Private Limited, one of the subsidiaries of the Company. Independent Auditors of Danish Steel Cluster Private Limited have reported that, the management has applied for merger with the holding company but not as a going concern. Hence, the accounts of that subsidiary have been prepared on the basis of "Not a going concern". Our conclusion is not modified in respect of this matter.

Place: Chennai
Dated: Feb 13, 2024



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

V. Rajeswaran

V. Rajeswaran
Partner
Membership No.020881
UDIN No. 24020881BKDHOD5361

Consolidated

Sicagen India Limited

Regd Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467

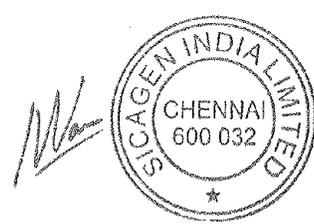


Consolidated Unaudited Financial Results for the quarter and Nine months ended 31st December 2023

(Rs in lakhs except earnings per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
Income						
Revenue from Operations	22771	18008	25819	57422	66788	89530
Other Income	285	149	187	566	700	819
Total Revenue	23056	18157	26006	57988	67488	90349
Expenses						
(a) Cost of materials consumed	9843	6771	14044	22406	36639	46858
(b) Purchases of stock-in-trade	11184	9429	9378	29575	26610	37231
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(265)	(184)	256	(945)	(2426)	(3132)
(d) Employee benefits expense	647	640	651	1891	1860	2380
(e) Finance Cost	265	247	228	771	624	888
(f) Depreciation and amortisation expense	220	212	213	644	699	1054
(g) Other expenses	839	841	803	2617	2591	3542
Total expenses	22733	17956	25573	56959	66597	88821
Profit before exceptional items and tax	323	201	433	1029	891	1528
Exceptional items (Net)	-	-	0	-	-	636
Profit / (Loss) from ordinary activities before tax	323	201	433	1029	891	2164
Tax expense	91	71	88	287	226	382
Net Profit / (Loss) for the period	232	130	345	742	665	1782
Other Comprehensive Income (OCI)	266	789	1947	1859	1005	(1122)
Total Comprehensive Income for the period	498	919	2292	2601	1670	660
Paid-up equity share capital (Face Value of Rs.10/- each)	3957	3957	3957	3957	3957	3957
Other Equity (Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year)						39999
Earnings per share (excluding OCI) (of Rs.10/- each) (not annualised): Basic and Diluted	0.59	0.33	0.87	1.88	1.68	4.50

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Consolidated

Sicagen India Limited

Regd Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Consolidated Segmentwise Revenue, Results and Capital Employed for the quarter and nine months ended 31st December 2023

(Rs in lakhs)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	SEGMENT REVENUE						
	a) Trading	18970	16365	18467	45460	44590	60072
	b) Manufacturing	3802	1644	7358	11964	22210	29472
	TOTAL	22772	18009	25825	57424	66800	89544
	Less: Inter Segment Sales	1	1	6	2	12	14
	Net Income from Operations/Sales	22771	18008	25819	57422	66788	89530
B	SEGMENT RESULTS						
	a) Trading	365	249	382	1076	1058	1292
	b) Manufacturing	315	347	344	1040	975	1720
	TOTAL	680	596	726	2116	2033	3012
	Less: Interest	254	237	216	729	574	826
	Other Un-allocable Expenditure net of un-allocable Income	103	158	77	358	568	658
	Total Profit before tax and Exceptional Items	323	201	433	1029	891	1528
	Exceptional items (Net)	-	-	0	-	-	636
	Total Profit before tax	323	201	433	1029	891	2164
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)						
	SEGMENT ASSETS						
	a) Trading	24049	23621	24104	24049	24104	23259
	b) Manufacturing	18717	14234	24215	18717	24215	15730
	c) Other Un-allocable Assets	26773	26904	25179	26773	25179	23939
	TOTAL	69539	64759	73498	69539	73498	62928
	SEGMENT LIABILITIES						
	a) Trading	10215	6371	10855	10215	10855	5244
	b) Manufacturing	10526	10851	16754	10526	16754	12034
	c) Other Un-allocable Liabilities	2207	1656	937	2207	937	1694
	TOTAL	22948	18878	28546	22948	28546	18972

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Sicagen India Limited

CIN: L74900TN2004PLC053467

Regd. Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032.

Website: www.sicagen.com E-mail: companysecretary@sicagen.com Phone: 044 4075 4075.

EXTRACT FROM THE STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2023

(Rs in lakhs except earnings per share data)

Particulars	Quarter ended 31.12.2023 (Unaudited)	Nine months ended 31.12.2023 (Unaudited)	Quarter ended 31.12.2022 (Unaudited)
Total Income from Operations (Net)	22771	57422	25819
Net Profit/(Loss) for the period (before tax, Exceptional and Extra Ordinary Items)	323	1029	433
Net Profit/(Loss) for the period before tax (after Exceptional and Extra Ordinary Items)	323	1029	433
Net Profit/(Loss) for the period after tax (after Exceptional and Extra Ordinary Items)	232	742	345
Other Comprehensive Income	266	1859	1947
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	498	2601	2292
Equity Share Capital	3957	3957	3957
Reserves (excluding Revaluation Reserve as shown in the Audited Balance sheet of previous year)		39999	
Earnings per share (excluding OCI) (of Rs.10/- each) (not annualised): Basic and Diluted	0.59	1.88	0.87

Note

1.The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.The full format of the Quarterly/nine months ended Financial Results are available on the websites of the Stock Exchange and the company.

2.Additional information on the Unaudited Standalone Financial results pursuant to Regulation 47 (1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rs.in Lakhs)

Particulars	Quarter ended 31.12.2023 (Unaudited)	Nine months ended 31.12.2023 (Unaudited)	Quarter ended 31.12.2022 (Unaudited)
Total Income from operations	13146	36065	10902
Profit before tax and Exceptional Items	287	954	408
Profit before tax after Exceptional Items	287	954	408
Profit after tax	197	668	320

Place : Chennai
Date : 13.02.2024On behalf of the Board
For Sicagen India Limited

Nandakumar Varma
Whole Time Director



CONSOLIDATED

Sicagen India Limited

Regd. Office: 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467

NOTES

- 1 Clause 2 of new uniform Listing Agreement read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 requires Companies to either publish standalone or consolidated financial results in the newspaper. The Company in compliance with this provision has opted to publish the consolidated financial results. The standalone financial results will however be made available to BSE and will also be posted on the Company's website www.sicagen.com.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 Independent Auditors of the Subsidiary company - Danish Steel Cluster Private Limited have already reported that the subsidiary company has ceased its operations and has applied for merger with its holding company. Hence, the accounts are prepared on the basis of 'Not as a going concern'.
- 4 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13.02.2024.
- 5 Segment Definition - Trading segment comprises of Building Materials and Power & Control Systems. Manufacturing segment relates to manufacture of Industrial Packaging, Speciality Chemicals, Boat Building, Cables and Metal fabrication.
- 6 Provision for Tax includes Current Tax and Deferred Tax.
- 7 Previous period's figures have been regrouped/recast, wherever necessary, to confirm to the classification on the current year/period's classification.

Place : Chennai
Date : 13.02.2024



On behalf of the Board
For Sicagen India Limited

Nandakumar Varma
Whole Time Director

DIN:09776904



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

Madurai No 65, Bazuliah Road,
T. Nagar, Chennai - 600 017.
Tel. 044-26344742

P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CNELLA KRISHNA
M.Com., FCA, PGPM

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
SICAGEN INDIA LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **SICAGEN INDIA LIMITED** ("The Parent") and its Subsidiaries (The Parent and its subsidiaries together referred to as the "Group"), for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023, (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.
2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.



4. The Statement includes the results of the following Subsidiaries:
- a) Wilson Cables Private Limited
 - b) Wilson Far East Private Limited (100% Subsidiary of Wilson Cables Pte Ltd)
 - c) Danish Steel Clusters Private Limited
 - d) South India House Estates and Properties Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Material uncertainty related to Going Concern of Subsidiary

Independent Auditors of Danish Steel Cluster Private Limited, one of the wholly owned subsidiaries of the Company, have reported that, the management has applied for merger with the holding company but not as a going concern. Hence, the accounts of that subsidiary have been prepared on the basis of "Not a going concern". All the existing assets are restated at realisable value as at March 31, 2023 and all the assets are classified as current assets considering the inability of the company to continue as going concern as per Ind-AS-1. Our conclusion is not modified in respect of this matter.

The accounts of Wilson Far East Private Limited (100% Subsidiary of Wilson Cables Pte Ltd-Stepdown subsidiary), have been prepared on realisable value basis since the management intends to liquidate the Company during the current year. Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial information/results of one subsidiary included in the consolidated unaudited financial results, whose interim financial information/results reflect total revenues of Rs.9,655 lakhs and Rs.21,390 lakhs, total net profit after tax of Rs. 14 lakhs and Rs.62 lakhs for the quarter ended December 31, 2023 and the period from April 1, 2023 to December 31, 2023, respectively as considered in the consolidated unaudited financial results.

These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

The subsidiaries mentioned in (a) and (b) in para 4 above are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their



respective countries. The Parent's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion in so far as it relates to the balances of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us. Our conclusion on the Statement is not modified in respect of the above matters.

The consolidated unaudited financial results include the interim financial information / results of two subsidiaries which have not been reviewed by their auditors, whose interim financial information/results reflect total revenue of Rs.0.08 lakhs and Rs.0.22 lakhs, total net loss after tax of Rs.0.26 lakhs and Rs.0.65 lakhs, total comprehensive loss of Rs.0.26 lakhs and Rs.0.65 lakhs for the quarter ended December 31, 2023 as well as for the period from April 1, 2023 to December 31, 2023, respectively as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information / results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

Place: Chennai
Dated: Feb 13, 2024



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

A handwritten signature in black ink that reads "V. Rajeswaran".

V. Rajeswaran
Partner
Membership No.020881
UDIN No. 24020881BKDHOE4866