An ISO 9001:2015 Company



1st November, 2022

To BSE Limited Department of Corporate Services, Phiroze*Jeejeebhoy Towers, Dalal Street, Mumbai 400001. BSE Scrip Code: 533014

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Unaudited Financial Results for the quarter and half year ended 30th September 2022

This is to inform you that the Board of Directors of the Company at its meeting held on 1.11.2022 has inter alia, considered and approved the Unaudited Financial Results (both Standalone & Consolidated Results) of the Company for the quarter and half year ended 30th September, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, copies of the aforesaid financial results together with the limited review report of auditors are enclosed herewith.

The above intimations may kindly be taken on record.

Thanking You,

Yours Sincerely,

For Sicagen India Limited

a.ce

R Chandrasekar Whole Time Director

Encl: a/a



Sicagen India Ltd.

Registered & Corporate Office: 4th Floor, SPIC House, 88, Mount Road, Guindy, Chennai 600 032 INDIA Tel: +91 44 4075 4075 | Fax: +91 44 4075 4099 | info@sicagen.com CIN No.: L74900TN2004PLC053467 | www.sicagen.com

Standalone

Sicagen India Limited

Regd Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032 CIN:L74900TN2004PLC053467



(Rs.in lakhs)

Standalone Unaudited Financial Results for the quarter and half year ended 30th September 2022

| | | Quarter ende | đ | Half ye | ar ended | Year ended |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| Particulars | 30.09.2022 (Unaudited) | 30.06.2022 (Unaudited) | 30.09.2021 (Unaudited) | 30.09.2022 (Unaudited) | 30.09.2021 (Unaudited) | 31.03.2022 (Audited) |
| Income | | | | | | |
| Revenue from Operations | 9976 | 10557 | 10889 | 20533 | 19335 | 44261 |
| Other Income | 212 | 132 | 81 | 344 | 130 | 622 |
| Total Revenue | 10188 | 10689 | 10970 | 20877 | 19465 | 44883 |
| Expenses | 10 | | | | _ | |
| (a) Cost of materials consumed | 822 | 1261 | 1350 | 2083 | 2674 | 5054 |
| (b) Purchases of stock-in-trade | 8362 | 8870 | 8039 | 17232 | 14707 | 34396 |
| (c) Changes in inventories of finished goods, | | | | | | |
| work-in-progress and stock-in-trade | (307) | (964) | 289 | (1271) | (445) | (40 |
| (d) Employee benefits expense | 423 | 393 | 386 | 816 | 742 | 1491 |
| (e) Finance Cost | 103 | 112 | 89 | 215 | 194 | 386 |
| (f) Depreciation and amortisation expense | 194 | 126 | 216 | 320 | 332 | 623 |
| (g) Other expenses | 420 | 594 | 407 | 1014 | 724 | 1694 |
| Total expenses | 10017 | 10392 | 10776 | 20409 | 18928 | 43604 |
| Profit before exceptional items and tax | 171 | 297 | 194 | 468 | 537 | 1279 |
| Exceptional items (Net)- Income/(Loss) | 12 | - | (789) | | (789) | (789 |
| Profit before Tax | 171 | 297 | (595) | 468 | (252) | 490 |
| Tax expense | 55 | 83 | 88 | 138 | 186 | 389 |
| Net Profit / (Loss) for the period | 116 | 214 | (683) | 330 | (438) | 101 |
| Other Comprehensive Income (OCI) | 447 | (1171) | 74 | (724) | 1,021 | 1849 |
| Total Comprehensive Income for the period | 563 | (957) | (609) | (394) | - 583 | 1950 |
| Paid-up equity share capital (Face Value of Rs.10/- each) | 3957 | 3957 | 3957 | 3957 | 3957 | 3957 |
| <u>Other Equity</u> Reserve excluding Revalution Reserves as per balance sheet of previous accounting year | | | | | | 36701 |
| Earnings per share (Excluding OCI) (of Rs. 10/- each) (not annualised): Basic and Diluted | 0.29 | 0.54 | (1.73) | 0.83 | (1.11) | 0.26 |



Standalone Sicagen India Limited Regd Office :4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032 CIN:L74900TN2004PLC053467

Standalone Segmentwise Revenue, Results and Capital Employed for the quarter and half year ended 30th September 2022

| | | | Quarter ended | đ | Half yea | ir ended | Year Ended |
|-------|---|-------------|---------------|-------------|---|-------------|------------|
| | | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| S.No. | Particulars | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Α | SEGMENT REVENUE | | | | | | |
| | | 8855 | 8998 | 9121 | 17853 | 16111 | 37911 |
| | a) Trading b) Manufacturing | 1121 | 1559 | 1772 | 2680 | 3233 | 6361 |
| | TOTAL | 9976 | 10557 | 10893 | 20533 | 19344 | 44272 |
| | Less: Inter Segment Sales | - | | 4 | - | 9 | 11 |
| | Net Income from Operations/Sales | 9976 | 10557 | 10889 | 20533 | 19335 | 44261 |
| в | SEGMENT RESULTS | | | | | | |
| | a) Trading | 206 | 479 | 415 | 685 | 933 | 1720 |
| | b) Manufacturing | 220 | 240 | 171 | 460 | 285 | 623 |
| | TOTAL | 426 | 719 | 586 | 1145 | 1218 | 2343 |
| | Less :Interest | 95 | 91 | 78 | 186 | 163 | 339 |
| | Other Un-allocable Expenditure net of un-allocable Income | 160 | 331 | 314 | 491 | 518 | 725 |
| | Total Profit before tax and Exceptional Items | 171 | 297 | 194 | 468 | 537 | 1279 |
| | Exceptional items (Net) | - | - | (789) | 100 | (789) | (789) |
| | Total Profit before tax | 171 | 297 | (595) | 468 | (252) | 490 |
| с | CAPITAL EMPLOYED (Segment Assets- Segment Liabilities) | | | | 1 | | |
| | SEGMENT ASSETS a) Trading | 16889 | 16732 | 16365 | 16889 | 16365 | 16325 |
| | b) Manufacturing | 1983 | 2017 | 2415 | 1983 | 2415 | 1881 |
| | c) Other Un-allocable Assets | 28480 | 27622 | 26486 | 28480 | 26486 | 29031 |
| | TOTAL | 47352 | 46371 | 45266 | 47352 | 45266 | 47237 |
| | SEGMENT LIABILITIES | | | | | | 5295 |
| | a) Trading | 5716 | 5212 | 4104 424 | 5716 286 | | 5295 |
| | b) Manufacturing | 286 | 424 1034 | 424 | 1086 | | 935 |
| | c) Other Un-allocable Liabilities | 7088 | | 5738 | and the second se | | 6579 |







Sicagen India Limited Regd Office :4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032 CIN:±74900TN2004PLC053467

Standalone Statement of Assets & Liabilities as at 30th September 2022

| | As at | (Rs in lakhs) As at |
|---|---------------------------|-------------------------|
| Particulars | 30.09.2022 (Unaudited) | 31.03.2022 (Audited) |
| ASSETS | (onductor) | () identically |
| | | |
| Non Current Assets | 2951 | 3175 |
| Property,Plant and Equipments | 301 | 303 |
| Investment Property | 27 | 38 |
| Other Intangible assets | 462 | 501 |
| Right of Use Asset Financial Assets | 402 | 50 |
| (i) Investments | 16265 | 16989 |
| (ii) Trade Receivables | 10200 | 10000 |
| (iii) Loans | 356 | 400 |
| (iv) Other Financial Assets | 199 | 194 |
| (v) Other non-current assets | 5229 | 5237 |
| (v) Galer Hor-Galient assets | 25790 | 26837 |
| Current assets | 20100 | 20001 |
| Inventories | 5320 | 3817 |
| Financial Assets | | |
| Trade receivables | 8538 | 9555 |
| Cash and cash equivalents | 10 | 11 |
| Bank Balance other than cash & cash equivalents | 2375 | 2053 |
| Current Tax Assets (Net) | 353 | 390 |
| Other Current Assets | 4844 | 4574 |
| ouron ouron roboto | 21440 | 20400 |
| | | |
| Assets classfied as held for sale | 122 | |
| | 122 | |
| TOTAL | 47352 | 47237 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Share capital | 3957 | 3957 |
| Other equity | 36307 | 36701 |
| | 40264 | 40658 |
| Liabilities | | |
| Non-Current liabilities | | |
| Financial Liabilities | | |
| Lease Liabilities | 361 | 265 |
| Other financial liabilities | - | 3 |
| Provisions | 39 | 39 |
| Deferred Tax Liabilities | 91 | 82 |
| | 491 | 389 |
| Current liabilities | | |
| Financial Liabilities | 1 | |
| Borrowings | 3954 | 3128 |
| Trade Payables | 1409 | 1841 |
| Lease Liabilities | 144 | 264 |
| Other financial liabilities | 271 | 335 |
| Other current liabilities | 706 | 453 |
| Provisions | 113 | 169 |
| | 6597 | 6190 |
| TOTAL | 47352 | 47237 |
| TOTAL | 41002 | 47231 |





Sicagen India Limited Regd Office :4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032 CIN:L74900TN2004PLC053467

Standalone Unaudited Cash Flow Statement for the half year ended 30th Sep 2022

| | For the | half year/year en | ded | |
|---|-------------|-------------------|------------|--|
| Particulars | 30.09.2022 | 30.09.2021 | 31.03.2022 | |
| T a librario | (Unaudited) | (Unaudited) | (Audited) | |
| A Cash Flow from Operating Activities | (, | | | |
| Profit before tax | 468 | (252) | 490 | |
| Adjustments for | | | | |
| Depreciation | 320 | 332 | 623 | |
| (Profit)/Loss on Disposal of Fixed Assets(net) | (86) | | (239) | |
| Interest Income | (228) | (94) | (280) | |
| Dividend Income | - | - | () | |
| Provision for Impairment of Investments | | 789 | 789 | |
| Provision for Trade Receivables Under ECL Model | | 100 | 100 | |
| Interest Expenditure | 186 | 163 | 339 | |
| | 660 | 938 | 1822 | |
| Operating Profit before Working Capital Changes | | 530 | 1022 | |
| Adjustments for | 1047 | | 100 | |
| Trade and Other Receivables | 1017 | 86 | | |
| Other Current & Non Current Assets | (409) | (976) | (2580) | |
| Inventories | (1503) | (833) | 65 | |
| Trade Payables and Other Liabilities | 523 | 171 | 1,003 | |
| Cash Generated from Operations | 288 | (614) | 410 | |
| Taxes (Paid)/Refund | (78) | (116) | (266) | |
| Net Cash from Operating Activities | 210 | (730) | 144 | |
| B Cash Flow from Investing Activities | | | | |
| Purchase of Property Plant & Equipment including change in CWIP | (61) | (20) | (46) | |
| Proceeds from Sale of Property Plant & Equipment | 89 | 3 | 264 | |
| Investment in Shares | | (487) | (488) | |
| Movement in Fixed Deposits | (123) | 1237 | 514 | |
| Interest Income Received | 202 | 82 | 292 | |
| Net Cash used in Investing Activities | 107 | 815 | 536 | |
| C Cash Flow from Financing Activities | | | | |
| Term Loan Availed/(repaid)- Net | 5.000 | (50) | (100) | |
| Interest Paid | (186) | (163) | (339) | |
| Payment of Lease Liabilities | (132) | (124) | (253) | |
| Dividend paid | × | | (237) | |
| Net Cash used in Financing Activities | (318) | (337) | (929) | |
| D Net Increase /Decrease in Cash and Cash Equivalents (A+B+C) | (1) | (252) | (249) | |
| Cash and Cash Equivalents at the beginning of the period | 11 | 260 | 260 | |
| Cash and Cash Equivalents at the end of the period | 10 | 8 | 11 | |



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STANDALONE

Sicagen India Limited

Regd Office :4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032 CIN:L74900TN2004PLC053467

NOTES

- 1 "Pursuant to the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the standalone and consolidated financial results will be made available to BSE and will also be posted on the Company's website <u>www.sicagen.com</u>. The extracts of the consolidated financial results will be published in the newspaper as per the requirements of the SEBI regulation.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 01.11.2022.
- 4 Segment Definition Trading segment comprises of Building Materials and Power & Control Systems Division. Manufacturing segment relates to manufacture of Industrial Packaging, Speciality Chemicals and Boat Building.
- 5 Exceptional Item in the previous year consists of Impairment Loss provided for the Investment in wholly owned subsidiary company –Danish Steel Cluster Private Limited amounting to Rs.7.89 crores in line with Ind As 36- Impairment of Assets.
- 6 Provision for Tax includes Current Tax and Deferred Tax.
- 7 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.

On behalf of the Board For Sicagen India Limited

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R.Chandrasekar Whole Time Director



Place : Chennai Date : 01.11.2022

P. SANTHANAM B.Com., FCA, FCS

R. SUBBURAMAN B.Com., FCA

V. RAJESWARAN B.Com., FCA

G. CHELLA KRISHNA M.Com., FCA, PGPM

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors SICAGEN INDIA LIMITED

V & ASSOCIATES

CHARTERED ACCOUNTANTS

'Madura', No.66, Bazullah Road, T. Nagar, Chennai - 600 017.

Tel: 044-28344742

We have reviewed the accompanying statement of unaudited standalone financial results of **SICAGEN INDIA LIMITED** (the "Company") for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") read with Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

The Company has an investment amounting to Rs. 412 lakhs (net of provision for impairment) and has an outstanding Loan amounting to Rs. 356 lakhs due from Danish Steel Cluster Private Limited, one of the subsidiaries of the Company. Independent Auditors of Danish Steel Cluster Private Limited have reported that, the management has applied for merger with the holding company but not as a going concern. Hence, the accounts of that subsidiary have been prepared on the basis of "Not a going concern". All the existing assets are restated at realisable value as at March 31, 2022 and all the assets are classified as current assets considering the inability of the company to continue as going concern as per Ind-AS-1. Our conclusion is not modified in respect of this matter.

Place: Chennai Dated: Nov 1, 2022



For SRSV & Associates Chartered Accountants F.R.No.015041S

V. Rajeswaran Partner Membership No.020881 UDIN No. 22020881BBPHRM5947

Consolidated

Sicagen India Limited

Regd Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032 CIN:L74900TN2004PLC053467



(Rs.in lakhs)

Consolidated Unaudited Financial Results for the quarter and half year ended 30th September 2022

| | | Quarter ended | 1 | Half yea | ar ended | Year ended |
|--|-------------|---------------|-------------|----------------|-------------|------------|
| | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| Particulars | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Income | 10102020 | 2002200000 | | (CONSIGNATION | | |
| Revenue from Operations | 24582 | 16387 | 15828 | 40969 | 29086 | 83614 |
| Other Income | 295 | 218 | 304 | 513 | 396 | 860 |
| Total Revenue | 24877 | 16605 | 16132 | 41482 | 29482 | 84474 |
| Expenses | e | | | | | |
| (a) Cost of materials consumed | 14279 | 8316 | 6694 | 22595 | 12447 | 41855 |
| (b) Purchases of stock-in-trade | 8362 | 8870 | 8039 | 17232 | 14707 | 34396 |
| (c) Changes in inventories of finished goods, | | 6 | | | | |
| work-in-progress and stock-in-trade | 178 | (2860) | (514) | (2682) | (1511) | (105 |
| (d) Employee benefits expense | 622 | 587 | 578 | 1209 | 1129 | 2360 |
| (e) Finance Cost | 205 | 191 | 133 | 396 | 264 | 590 |
| (f) Depreciation and amortisation expense | 278 | 208 | 319 | 486 | 546 | 1093 |
| (q) Other expenses | 805 | 983 | 742 | 1788 | 1387 | 2913 |
| Total expenses | 24729 | 16295 | 15991 | 41024 | 28969 | 83102 |
| Profit before exceptional items and tax | 148 | 310 | 141 | 458 | 513 | 1372 |
| Exceptional items (Net) | - | - | (811) | 1.4 | (811) | (871 |
| Profit / (Loss) from ordinary activities before tax | 148 | 310 | (670) | 458 | (298) | 501 |
| Tax expense | 55 | 83 | 225 | 138 | 323 | 562 |
| Net Profit / (Loss) for the period | 93 | 227 | (895) | 320 | (621) | (61 |
| Other Comprehensive Income (OCI) | 678 | (1620) | 79 | (942) | 1,555 | 2725 |
| Total Comprehensive Income for the period | 771 | (1393) | (816) | (622) | 934 | 2664 |
| Paid-up equity share capital (Face Value of Rs.10/- each) | 3957 | 3957 | 3957 | 3957 | 3957 | 395 |
| Reserve excluding Revalution Reserves as per balance sheet of previous accounting year | | | | | | 3827 |
| Earnings per share (excluding OCI) (of Rs.10/- each) (not annualised): Basic and Diluted | 0.24 | 0.57 | (2.26) | 0.81 | í (1.57) | (0.15 |



Consolidated

Sicagen India Limited Regd Office :4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032 CIN:L74900TN2004PLC053467



Consolidated Segmentwise Revenue, Results and Capital Employed for the quarter and half year ended 30th September 2022

| | | Quarter ended | | t | Half yea | Year ended | |
|-------|---|----------------|----------------|--|----------------|----------------|----------------|
| | | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| S.No. | Particulars | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Α | SEGMENT REVENUE | | | | | | 1 |
| | | 17125 | 8998 | 18958 | 26123 | 25948 | 56803 |
| | a) Trading | | 7395 | (3040) | 14852 | 25946 | 27151 |
| | b) Manufacturing TOTAL | 7457 24582 | 16393 | (3040) | 40975 | 29181 | 83954 |
| | Less: Inter Segment Sales | 24302 | 10395 | 15918 | 40375 | 25101 | 340 |
| | Net Income from Operations/Sales | 24582 | 16387 | 15828 | 40969 | 29086 | 83614 |
| в | SEGMENT RESULTS | | | | | | |
| | a) Trading | 198 | 478 | 409 | 676 | 920 | 1691 |
| | b) Manufacturing | 303 | 328 | 164 | 631 | 337 | 932 |
| | TOTAL | 501 | 806 | 573 | 1307 | 1257 | 2623 |
| | Less :Interest | 193 | 165 | 118 | 358 | 226 | 526 |
| | Other Un-allocable Expenditure net of un-allocable Income | 160 | 331 | 314 | 491 | 518 | 725 |
| | Total Profit before tax and Exceptional Items | 148 | 310 | 141 | 458 | 513 | 1372 |
| | Exceptional items (Net) | - | - | (811) | - | (811) | (871) |
| | Total Profit before tax | 148 | ' 310 | (670) | 458 | (298) | 501 |
| с | CAPITAL EMPLOYED (Segment Assets- Segment Liabilities) | | | | 2 | | |
| | SEGMENT ASSETS | | | | | | 2050- |
| | a) Trading | 22944 14705 | 18716 19905 | 23839 10183 | 22944 14705 | 23839 10183 | 22597 19290 |
| | b) Manufacturing c) Other Un-allocable Assets | 24032 | 26250 | 21786 | 24032 | 21786 | 23759 |
| | TOTAL | 61681 | 64871 | 55808 | 61681 | 55808 | 65646 |
| | | | 12-12-12-12-12 | 1 and the second s | 10000000 | 10000000 | |
| | SEGMENT LIABILITIES | 5784 | 5281 | 5720 | 5784 | 5720 | 5360 |
| | a) Trading b) Manufacturing | 13039 | 17560 | 8429 | 13039 | 8429 | 17116 |
| | c) Other Un-allocable Liabilities | 1086 | 1034 | 1210 | 1086 | 1210 | 936 |
| | TOTAL | 19909 | 23875 | 15359 | 19909 | 15359 | 23412 |





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Sicagen India Limited Regd Office :4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032 CIN:L74900TN2004PLC053467

Consolidated Statement of Assets & Liabilities as at 30th September 2022

| Capital work-in-progress - <th></th> <th>Asat</th> <th>(Rs in lakhs) As at</th> | | Asat | (Rs in lakhs) As at |
|--|---|---|------------------------|
| ASSETS Non Current Assets Property,Plant and Equipments Capital work-in-progress Investment Property Other Intangible assets Right of Use Asset Investment Labilities Financial Assets Current Tax Assets (Net) Other Current Liabilities Financial Liabilities Financia | Particulars | 30.09.2022 | 31.03.2022 |
| Non Current Assets 11952 1230 Property, Plant and Equipments 301 30 Capital work-in-progress 301 30 Investment Property 301 30 Other Intangible assets 29 4 Right of Use Asset 1455 147 Investments 20 701 Loans - - Other Intancial Asset 199 9 Other non-current assets 381 39 Inventories 13008 1036 Financial Assets 13008 1036 Inventories 13008 1036 Financial Assets 461 58 Bank Balance other than cash & cash equivalents 2492 216 Loans 2420 216 2492 Current Tax Assets (Net) 372 40 Other Financial Liabilities 1170 4391 Asset Classified as held for sale 122 - TOTAL 61681 6554 Equity 3957 <td></td> <td>(Unaudited)</td> <td>(Audited)</td> | | (Unaudited) | (Audited) |
| Property,Plant and Equipments 11952 1230 Capital work-in-progress - - Investment Property 301 30 Other Intangible assets 29 4 Right of Use Asset 1455 147 Financial Assets 99 9 Investments 6072 701 Loans - - Other Financial Asset 199 19 Other non-current assets 381 39 Inventories 13008 1036 Financial Assets 18768 2462 Cash and cash equivalents 2492 216 Loans 2 - Current Tax Assets (Net) 372 40 Other Current Assets 66667 576 Other Current Assets 61681 65644 Equity 3957 3957 Share capital 3957 3957 Other Financial Liabilities 196 108 Provisions 41 4 | ASSETS | | |
| Capital work-in-progress - <td>Non Current Assets</td> <td></td> <td></td> | Non Current Assets | | |
| Investment Property Other Intangible assets 301 30 Qther Intangible assets 29 4 Financial Assets 1455 147 Financial Assets 6072 701 Loans - - - Other Financial Asset 189 19 19 Other non-current assets 381 39 20389 2172 Current assets 13008 1036 1308 1036 Inventories 13008 1036 1308 1036 Financial Assets 18768 2462 216 Cash and cash equivalents 2492 216 2492 216 Loans 2492 216 2492 216 2492 216 Loans 2492 216 2492 216 2492 216 Loans 1170 4391 357 355 341 3957 3957 3957 3957 3957 3957 3957 3957 3957 3957 3957 | Property,Plant and Equipments | 11952 | 1230 |
| Other Intangible assets 29 4 Right of Use Asset 1455 147 Financial Assets 1455 147 Investments 6072 701. Loans - - Other Financial Asset 199 19 Other non-current assets 381 39 Inventories 13008 1036 Financial Assets 13008 1036 Trade receivables 18768 2492 Loans 2 2 Current Tax Assets (Net) 372 40 Other Current Assets 6067 576 Gath and cash equivalents 2 2 Loans 2 2 Current Tax Assets (Net) 372 40 Other Current Assets 6667 576 Guity 37815 3827 State capital 3957 395 Other equity 37815 3827 State capital 3957 395 Other Financial Liabilitites | | - | - |
| Right of Use Asset 1455 147 Financial Assets 6072 701 Investments 6072 701 Loans 199 19 Other Financial Asset 199 19 Other non-current assets 381 39 Inventories 13008 1036 Financial Assets 18768 2462 Current assets 18768 2462 Cash and cash equivalents 2492 216 Loans 2492 216 Current Tax Assets (Net) 372 40 Other Current Assets 6067 576 Quiter Current Assets 1122 - TOTAL 61681 6564 Equity 3957 395 Share capital 3957 395 Other Financial Liabilities 1196 108 Provisions 41 4 4 Deferred Tax Liabilities 27 2 Current Tiabilities 196 108 Other Financial Liabilities 293 37 393 37 Other Financia | | | |
| Financial Assets 6072 701. Loans - - - Other Financial Asset 199 19 381 39 Other non-current assets 381 39 20389 2172 Current assets 13008 1036 1036 Inventories 13008 1036 1036 Financial Assets 18768 2462 263 Cash and cash equivalents 2492 216 2492 216 Loans 2 0 2077 0 1774 4391 Asset Classified as held for sale 122 - 1772 400 1772 40391 3957 | | and the second se | |
| Investments 6072 701. Loans - | | 1400 | 1473 |
| Loans-Other Financial Asset199Other non-current assets381Inventories13008Financial Assets13008Inventories13008Financial Assets18768Cash and cash equivalents461Loans2492Carb and cash equivalents2492Loans372Current Tax Assets (Net)372Other Current Assets6067Current Tax Assets (Net)372Other Current Assets122TOTAL61681Equity3957Share capital3957Other Financial Liabilities1196Financial Liabilities1196Provisions41Deferred Tax Liabilities21Financial Liabilities21Financial Liabilities21Financial Liabilities1196Other Financial Liabilities21Financial Liabilities21Financial Liabilities21Current liabilities21Financial Liabilities21Current liabilities21Financial Liabilities21Current liabilities245Gother Financial Liabilities310291Financial Liabilities245Current liabilities245Gother Financial Liabilities245Financial Liabilities245Gother Financial Liabilities245Gother Financial Liabilities245Current Tax Liabilities245Curent | | 6072 | 701 |
| Other non-current assets 381 39 Current assets 13008 1036 Inventories 13008 1036 Financial Assets 18768 2462 Cash and cash equivalents 461 58 Bank Balance other than cash & cash equivalents 2492 216 Loans 2 400 Current Tax Assets (Net) 6067 576 Other Current Assets 122 - TOTAL 61681 6564 EQUITY AND LIABILITIES 122 - Equity 37815 3827 Share capital 3957 3957 Other Financial Liabilities 2 - Provisions - 2 Liabilities 1196 108 Other Financial Liabilities 2 - Provisions 411 4 Deferred Tax Liabilities 393 37 Other Financial Liabilities 2 - Borrowings - 2 - | | - | - |
| 203892172Current assets Inventories130081036Financial Assets Trade receivables187682462Cash and cash equivalents Bank Balance other than cash & cash equivalents Loans2492216Current Tax Assets (Net)37240Other Current Assets2216CUITY AND LIABILITIES122-Equity Share capital Other equity378153827Liabilities | Other Financial Asset | 199 | 194 |
| Current assets 13008 1036 Inventories 13008 1036 Financial Assets 18768 2462 Cash and cash equivalents 2492 216 Loans 2 2 Current Tax Assets (Net) 372 40 Other Current Assets 6067 576 Masset Classified as held for sale 122 - TOTAL 61681 6564 Equity 3957 3957 Share capital 3957 3957 Other equity 37815 3827 Liabilities 1196 108 Non-Current liabilities 1196 108 Provisions 411 4 Deferred Tax Liabilities 2 2 Financial Liabilities 393 377 Other Financial Liabilities 27 2 Provisions 41 4 Deferred Tax Liabilities 27 2 Borrowings 27 2 Current liabilities 245 36 Other Financial Liabilities 27 <td>Other non-current assets</td> <td></td> <td>39</td> | Other non-current assets | | 39 |
| Inventories 13008 1036 Financial Assets 7 Trade receivables Cash and cash equivalents 8 Bank Balance other than cash & cash equivalents 2492 216 Loans 2 Current Tax Assets (Net) 372 400 Other Current Assets 6 41170 4391 Asset Classified as held for sale 122 - TOTAL 61681 6564 EQUITY AND LIABILITIES Equity 3957 3955 Other equity 3957 3955 Other equity 3957 3955 Other equity 15 37815 3827 411772 4223 Liabilities 196 1088 Financial Liabilities 196 108 Other Financial Liabilities 2 Provisions 41 4 Deferred Tax Liabilities 196 1088 Current liabilities 393 377 Current Liabilities 196 1088 Efinancial Liabilities 2 Financial Liabilities 197 2 Current Liabilities 1029 7 Trade Payables 5776 12459 Current liabilities 7702 4455 Provisions 1104 400 Other Financial Liabilities 7702 4455 Provisions 1104 400 Other Financial Liabilities 1104 400 Other rinancial Liabilities 1104 400 Current Tax Liabilities (Net) 18250 2185 Lease 2 1857 Financial Liabilities 20 2185 Current Tax Liabilities 20 2185 Current Current Current Current Current Current Current Current Cur | | 20389 | 2172 |
| Inventories 13008 1036 Financial Assets 7 Trade receivables Cash and cash equivalents 8 Bank Balance other than cash & cash equivalents 2492 216 Loans 2 Current Tax Assets (Net) 372 400 Other Current Assets 6 41170 4391 Asset Classified as held for sale 122 - TOTAL 61681 6564 EQUITY AND LIABILITIES Equity 3957 3955 Other equity 3957 3955 Other equity 3957 3955 Other equity 15 37815 3827 411772 4223 Liabilities 196 1088 Financial Liabilities 196 108 Other Financial Liabilities 2 Provisions 41 4 Deferred Tax Liabilities 196 1088 Current liabilities 393 377 Current Liabilities 196 1088 Efinancial Liabilities 2 Financial Liabilities 197 2 Current Liabilities 1029 7 Trade Payables 5776 12459 Current liabilities 7702 4455 Provisions 1104 400 Other Financial Liabilities 7702 4455 Provisions 1104 400 Other Financial Liabilities 1104 400 Other rinancial Liabilities 1104 400 Current Tax Liabilities (Net) 18250 2185 Lease 2 1857 Financial Liabilities 20 2185 Current Tax Liabilities 20 2185 Current Current Current Current Current Current Current Current Cur | o | | |
| Financial Assets187682462Cash and cash equivalents46158Bank Balance other than cash & cash equivalents2492216Loans2216Current Tax Assets (Net)37240Other Current Assets6067576Asset Classified as held for sale122-TOTAL6168165644Equity378153827Share capital39573957Other equity378153827Liabilities1196108Financial Liabilities2-Provisions4114Deferred Tax Liabilities393377Current liabilities272Current liabilities272Provisions414Other Financial Liabilities272Current liabilities245366Current liabilities245366Current liabilities1102917979Trade Payables57761245Lease Liabilities1104400Other Financial Liabilities1104400Other Current liabilities1104400Other Current liabilities113166Current Tax Liabilities (Net)1825021855Liabilities2165021850 | | 13008 | 1036 |
| Trade receivables 18768 2462 Cash and cash equivalents 461 58 Bank Balance other than cash & cash equivalents 2492 216 Corrent Tax Assets (Net) 372 40 Other Current Assets 6067 576 Masset Classified as held for sale 122 - TOTAL 61681 6564 Equity 3957 3957 Share capital 3957 3957 Other equity 37815 3827 Liabilities 1196 108 Provisions 2 - Deferred Tax Liabilities 393 377 Other Financial Liabilities 393 377 Other Financial Liabilities 27 2 Provisions 41 4 Deferred Tax Liabilities 393 377 Other Financial Liabilities 245 360 Other Financial Liabilities 245 360 Other Financial Liabilities 245 360 Other Current Liabilitie | | 15000 | 1050 |
| Bank Balance other than cash & cash equivalents Loans2492216Loans37240Other Current Tax Assets (Net)37240Other Current Assets6067576411704391Asset Classified as held for sale122TOTAL616816564EQUITY AND LIABILITIES122Equity Share capital3957Other equity378153827Mon-Current liabilities196108Financial Liabilities196108Other Financial Liabilities2393Provisions414Deferred Tax Liabilities393374Other Non Current Liabilities2772Current liabilities293375Other Financial Liabilities245360Other Financial Liabilities245360Other Financial Liabilities245360Other Financial Liabilities245360Other Financial Liabilities10291797Trade Payables57761245Lease Liabilities245360Other Financial liabilities702450Provisions113166Current Tax Liabilities (Net)19111825021852185 | | 18768 | 2462 |
| Loans2Current Tax Assets (Net)372Other Current Assets6067576411704391Asset Classified as held for sale122TOTAL61681EQUITY AND LIABILITIESEquity Share capital3957Other equity37815Share capital3957Other equity37815Current liabilities1196Borrowings-Lease Liabilities1196Other Financial Liabilities2Provisions41Deferred Tax Liabilities2Einancial Liabilities27Borrowings10291Current liabilities245Shorowings1104Uther Financial Liabilities245Current liabilities1104Current Liabilities1104Current Liabilities1104Strowings1104Current Tax Liabilities (Net)19112195 | Cash and cash equivalents | 461 | 58 |
| Current Tax Assets (Net)37240Other Current Assets6067576411704391Asset Classified as held for sale122TOTAL616816564EQUITY AND LIABILITIES39573957Equity378153827Share capital39573957Other equity378153827Liabilities11961083Borrowings-2Lease Liabilities2-Provisions414Deferred Tax Liabilities393377Other Non Current Liabilities272Current liabilities10291797Trade Payables577612453Lease Liabilities577612453Other Financial Liabilities1104400Other current liabilities113< | Bank Balance other than cash & cash equivalents | 2492 | 216 |
| Other Current Assets6067576Other Current Assets122-TOTAL616816564EQUITY AND LIABILITIES39573957Share capital39573957Other equity378153827Uter equity378153827Uter equity378153827Uter equity378153827Uter equity378153827Uter equity378153827Uter Financial Liabilities11961088Other Financial Liabilities2-Provisions414Deferred Tax Liabilities272Borrowings-27Lease Liabilities272Provisions414Other Non Current Liabilities272Borrowings10291797Trade Payables57761245Lease Liabilities24536Other Financial Liabilities1104400Other current liabilities70245Provisions113166Current Tax Liabilities (Net)1915Uter Tax Liabilities (Net)16 </td <td>Loans</td> <td>1</td> <td></td> | Loans | 1 | |
| Asset Classified as held for sale 122 TOTAL 61681 EQUITY AND LIABILITIES 3957 Equity 3957 Share capital 3957 Other equity 37815 Liabilities 41170 Borrowings 41772 Lease Liabilities 1196 Other Financial Liabilities 2 Provisions 41 Deferred Tax Liabilities 393 Borrowings 27 Current liabilities 393 Borrowings 10291 Other Non Current Liabilities 5776 Borrowings 10291 Current liabilities 245 Borrowings 10291 Trade Payables 245 Lease Liabilities 1104 Other Financial liabilities 1104 Other Current liabilities 1104 Other Current liabilities 1104 </td <td></td> <td></td> <td>1.20</td> | | | 1.20 |
| Asset Classified as held for sale TOTAL TOTAL COTAL COTAL COTAL COTAL COTAL COTAL COTAL COTAL COTAL COT | Other Current Assets | | |
| TOTAL616816564EQUITY AND LIABILITIESEquity Share capital39573957Other equity378153827Liabilities Financial Liabilities417724223Liabilities Borrowings-2Lease Liabilities1196108:Other Financial Liabilities2-Provisions414Deferred Tax Liabilities393374Other Non Current Liabilities272Current liabilities272Current liabilities10291797Trade Payables577612450Lease Liabilities245365Other Current liabilities1104400Other Current liabilities1104400Other Current liabilities113166Current Tax Liabilities (Net)19113 | | 411/0 | 4331 |
| EQUITY AND LIABILITIES Equity Share capital 3957 Other equity 37815 Liabilities 41772 Non-Current liabilities 1196 Borrowings - Lease Liabilities 1196 Other Financial Liabilities 2 Provisions 41 Deferred Tax Liabilities 27 Other Non Current Liabilities 27 Borrowings 10291 Trade Payables 5776 Lease Liabilities 10291 Borrowings 10291 Trade Payables 245 Other Financial liabilities 1104 Other current liabilities 702 Provisions 113 Other Current liabilities 113 Provisions 113 Other Current liabilities 113 Provisions 113 Strift 113 Strift 113 Strift 113 Strift 113 Strift 113 Strift 113 <tr< td=""><td>Asset Classified as held for sale</td><td>122</td><td>-</td></tr<> | Asset Classified as held for sale | 122 | - |
| Equity Share capital39573957Other equity378153827Uiabilities417724223Liabilities417724223Liabilities1196108BorrowingsLease Liabilities1196108Other Financial Liabilities2-Provisions414Deferred Tax Liabilities272Current liabilities272Borrowings1659156Current liabilities57761245Borrowings102917975Trade Payables577612455Lease Liabilities1104400Other current liabilities1104400Other current liabilities1104400Other current liabilities113165Other Current liabilities113165Other Current liabilities113165Current Tax Liabilities (Net)19156Liabilities113165Lease Liabilities113165Difference1104400Other current liabilities113Lease113165Current Tax Liabilities (Net)19Lease1182502185Lease2185Lease2185Lease2185Lease2185Lease2185Lease2185Lease2185Lease2185Lease2185 <td< td=""><td>TOTAL</td><td>61681</td><td>65646</td></td<> | TOTAL | 61681 | 65646 |
| Share capital39573957Other equity378153827Uiabilities417724223Liabilities417724223Liabilities5196BorrowingsLease Liabilities1196108Other Financial Liabilities2-Provisions414Deferred Tax Liabilities393370Other Non Current Liabilities2727Current liabilities2727Borrowings10291797Trade Payables57761245Lease Liabilities24536Other Financial liabilities1104400Other current liabilities702455Provisions113165Other Financial liabilities702455Under Financial liabilities1104400Other Current liabilities1104400Other Current liabilities1104400Other Current liabilities113165Provisions113165Current Tax Liabilities (Net)19113182502185721857 | EQUITY AND LIABILITIES | i | |
| Share capital39573957Other equity378153827Uiabilities417724223Liabilities417724223Liabilities5196BorrowingsLease Liabilities1196108Other Financial Liabilities2-Provisions414Deferred Tax Liabilities393370Other Non Current Liabilities2727Current liabilities2727Borrowings10291797Trade Payables57761245Lease Liabilities24536Other Financial liabilities1104400Other current liabilities702455Provisions113165Other Financial liabilities702455Under Financial liabilities1104400Other Current liabilities1104400Other Current liabilities1104400Other Current liabilities113165Provisions113165Current Tax Liabilities (Net)19113182502185721857 | Equity | | |
| Other equity378153827Liabilities417724223Liabilities541772Non-Current liabilities-2Enancial Liabilities1196108Other Financial Liabilities2-Provisions414Deferred Tax Liabilities393370Other Non Current Liabilities272Einancial Liabilities272Other Non Current Liabilities1659156Current liabilities57761245Borrowings10291797Trade Payables57761245Lease Liabilities1104400Other Financial liabilities702455Provisions1104400Other Financial liabilities1104400Other Financial liabilities1104400Other Financial liabilities1104400Other Financial liabilities1104400Other Financial liabilities1104400Other Current liabilities1104400Other Current Liabilities702455Provisions113165Current Tax Liabilities (Net)19113182502185721857 | | 3957 | 395 |
| LiabilitiesNon-Current liabilitiesFinancial LiabilitiesBorrowingsLease LiabilitiesBorrowingsLease LiabilitiesOther Financial LiabilitiesProvisions4144Deferred Tax Liabilities272728Current LiabilitiesFinancial LiabilitiesBorrowings16591659165916591659102917977Trade PayablesLease Liabilities1004400Other Financial liabilities1104400Other Financial Liabilities11041104110411051105110611071107110811091100110011001101 | | 100 TO 10 TO 100 | 38277 |
| Non-Current liabilitiesFinancial LiabilitiesBorrowingsLease LiabilitiesOther Financial LiabilitiesProvisionsAt1Deferred Tax Liabilities27Current Liabilities27Current liabilitiesFinancial LiabilitiesProvisions16591659Current liabilitiesFinancial LiabilitiesBorrowings10291Trade PayablesLease Liabilities0ther Financial liabilities1104400Other reurent liabilities702445363Other reurent liabilities11041104400Other reurent liabilities111311311311411502185021850 | | 41772 | 42234 |
| Non-Current liabilitiesFinancial LiabilitiesBorrowingsLease LiabilitiesOther Financial LiabilitiesProvisionsAt1Deferred Tax Liabilities27Current Liabilities27Current liabilitiesFinancial LiabilitiesProvisions16591659Current liabilitiesFinancial LiabilitiesBorrowings10291Trade PayablesLease Liabilities0ther Financial liabilities1104400Other reurent liabilities702445363Other reurent liabilities11041104400Other reurent liabilities111311311311411502185021850 | | | |
| Financial Liabilities-24Borrowings-1196Lease Liabilities11961080Other Financial Liabilities23Provisions4144Deferred Tax Liabilities393374Other Non Current Liabilities272Current liabilities272Financial Liabilities1659156Current liabilities102917975Trade Payables577612455Lease Liabilities245365Other Financial liabilities1104400Other Financial liabilities7024455Provisions1131165Current Tax Liabilities (Net)19113 | | | |
| Borrowings-22Lease Liabilities11961083Other Financial Liabilities23Provisions414Deferred Tax Liabilities39337Other Non Current Liabilities272Current liabilitiesFinancial Liabilities1659Borrowings10291797Trade Payables57761245Lease Liabilities24536Other Financial liabilities1104400Other Financial liabilities702445Provisions113166Current Tax Liabilities (Net)1911 | | | |
| Lease Liabilities11961088Other Financial Liabilities23Provisions414Deferred Tax Liabilities393374Other Non Current Liabilities272Current liabilitiesFinancial Liabilities1659Borrowings102917975Trade Payables577612455Lease Liabilities245365Other Financial liabilities7024455Provisions1104400Other current liabilities7024455Provisions1131165Current Tax Liabilities (Net)19112 | | - | 24 |
| Other Financial Liabilities2Provisions41Deferred Tax Liabilities393Other Non Current Liabilities27Current liabilities27Financial Liabilities1659Borrowings10291Trade Payables5776Lease Liabilities245Other Financial liabilities1104400400Other Financial liabilities702Provisions113Current Tax Liabilities (Net)19 | | 1196 | 108 |
| Deferred Tax Liabilities393374Other Non Current Liabilities2727Current liabilities1659156Financial Liabilities10291797Trade Payables57761245Lease Liabilities245365Other Financial liabilities1104400Other current liabilities702450Provisions113165Current Tax Liabilities (Net)19113 | Other Financial Liabilities | | 1 |
| Other Non Current Liabilities272216591569Current liabilitiesFinancial Liabilities10291797Trade Payables57761245Lease Liabilities245363Other Financial liabilities1104400Other current liabilities702450Provisions113163Current Tax Liabilities (Net)19113 | Provisions | | |
| Current liabilitiesFinancial LiabilitiesBorrowingsTrade PayablesLease LiabilitiesOther Financial liabilitiesOther current liabilitiesProvisionsCurrent Tax Liabilities (Net) | | | |
| Current liabilities Financial Liabilities Borrowings 10291 Trade Payables 5776 Lease Liabilities 245 Other Financial liabilities 1104 Other current liabilities 702 Provisions 113 Current Tax Liabilities (Net) 19 18250 21857 | Other Non Current Liabilities | | |
| Financial LiabilitiesBorrowings10291Trade Payables5776Lease Liabilities245Other Financial liabilities1104Other current liabilities702Provisions113Current Tax Liabilities (Net)191825021857 | Current liabilities | 1000 | 100 |
| Trade Payables 5776 12450 Lease Liabilities 245 360 Other Financial liabilities 1104 400 Other current liabilities 702 450 Provisions 113 160 Current Tax Liabilities (Net) 19 11 18250 21850 | Financial Liabilities | | |
| Lease Liabilities245363Other Financial liabilities1104400Other current liabilities702450Provisions113163Current Tax Liabilities (Net)19131825021857 | Borrowings | CC 1423 544 23 164 | 7979 |
| Other Financial liabilities 1104 400 Other current liabilities 702 450 Provisions 113 160 Current Tax Liabilities (Net) 19 110 18250 | | | 12459 |
| Other current liabilities 702 450 Provisions 113 163 Current Tax Liabilities (Net) 19 13 18250 21850 | | Contraction of the second s | 363 |
| Provisions 113 16 Current Tax Liabilities (Net) 19 19 18250 2185 | | | |
| Current Tax Liabilities (Net) 19 11 18250 2185 | | S32.172.8 | |
| 18250 2185 | | | 19 |
| | | | 2185 |
| TOTAL 61681 6564 | | | |
| | TOTAL | 61681 | 65646 |





Sicagen India Limited Regd Office :4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032 CIN:L74900TN2004PLC053467

Consolidated Unaudited Cash Flow Statement for the half year ended 30th Sep 2022

| (Una A Cash Flow from Operating Activities Profit before tax Adjustments for Depreciation (Profit)/Loss on Disposal of Fixed Assets(net) Provision for Expected Credit Loss Model Foreign Exchange Fluctuation Interest Income Dividend Income Interest Expenditure Operating Profit before Working Capital Changes Adjustments for Trade and Other Receivables Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment | For the h 19.2022 iudited) 458 486 (84) - 108 (229) - 358 1097 5851 (475) (2647) | - 29 (98) - 226 1,216 2116 (2248) | nded 31.03.2022 (Audited) 501 1093 689 142 224 (283 - 525 2891 (7705 |
|--|--|--|--|
| (Una A Cash Flow from Operating Activities Profit before tax Adjustments for Depreciation (Profit)/Loss on Disposal of Fixed Assets(net) Provision for Expected Credit Loss Model Foreign Exchange Fluctuation Interest Income Dividend Income Interest Expenditure Operating Profit before Working Capital Changes Adjustments for Trade and Other Receivables Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment | 458 486 (84) - 108 (229) - 358 1097 5851 (475) | (Unaudited) (298) 546 811 - 29 (98) - 226 1,216 2116 (2248) | (Audited) 501 1093 689 142 224 (283 - 525 2891 |
| A Cash Flow from Operating Activities Profit before tax Adjustments for Depreciation (Profit)/Loss on Disposal of Fixed Assets(net) Provision for Expected Credit Loss Model Foreign Exchange Fluctuation Interest Income Interest Income Dividend Income Interest Expenditure Operating Profit before Working Capital Changes Adjustments for Trade and Other Receivables Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Investing Activities B Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment | 458 486 (84) - 108 (229) - 358 1097 5851 (475) | (298) 546 811 - 29 (98) - 226 1,216 2116 (2248) | 501 1093 689 142 224 (283 - 525 2891 |
| Profit before tax Adjustments for Depreciation (Profit)/Loss on Disposal of Fixed Assets(net) Provision for Expected Credit Loss Model Foreign Exchange Fluctuation Interest Income Dividend Income Interest Expenditure Operating Profit before Working Capital Changes Adjustments for Trade and Other Receivables Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment | 486 (84) - 108 (229) - 358 1097 5851 (475) | 546 811 - 29 (98) - 226 1,216 2116 (2248) | 1093 689 142 224 (283 - 525 2891 |
| Adjustments for Depreciation (Profit)/Loss on Disposal of Fixed Assets(net) Provision for Expected Credit Loss Model Foreign Exchange Fluctuation Interest Income Dividend Income Interest Expenditure Operating Profit before Working Capital Changes Adjustments for Trade and Other Receivables Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment | 486 (84) - 108 (229) - 358 1097 5851 (475) | 546 811 - 29 (98) - 226 1,216 2116 (2248) | 1093 689 142 224 (283 - 525 2891 |
| Depreciation (Profit)/Loss on Disposal of Fixed Assets(net) Provision for Expected Credit Loss Model Foreign Exchange Fluctuation Interest Income Dividend Income Interest Expenditure Operating Profit before Working Capital Changes Adjustments for Trade and Other Receivables Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment | (84) - 108 (229) - 358 1097 5851 (475) | 811 - 29 (98) - 226 1,216 2116 (2248) | 689 142 224 (283 - <u>525</u> 2891 |
| (Profit)/Loss on Disposal of Fixed Assets(net) Provision for Expected Credit Loss Model Foreign Exchange Fluctuation Interest Income Dividend Income Interest Expenditure Operating Profit before Working Capital Changes Adjustments for Trade and Other Receivables Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment | (84) - 108 (229) - 358 1097 5851 (475) | 811 - 29 (98) - 226 1,216 2116 (2248) | 689 142 224 (283 - <u>525</u> 2891 |
| Provision for Expected Credit Loss Model Foreign Exchange Fluctuation Interest Income Dividend Income Interest Expenditure Operating Profit before Working Capital Changes Adjustments for Trade and Other Receivables Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment | - 108 (229) - - - - - - - - - - - - - - - - - - - | - 29 (98) - 226 1,216 2116 (2248) | 142 224 (283 - 525 2891 |
| Foreign Exchange Fluctuation Interest Income Dividend Income Interest Expenditure Operating Profit before Working Capital Changes Adjustments for Trade and Other Receivables Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment | (229) - 358 1097 5851 (475) | (98) - 226 1,216 2116 (2248) | 224 (283 - 525 2891 |
| Interest Income Dividend Income Dividend Income Interest Expenditure Operating Profit before Working Capital Changes Adjustments for Trade and Other Receivables Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment | (229) - 358 1097 5851 (475) | (98) - 226 1,216 2116 (2248) | (283 - 525 2891 |
| Interest Income Dividend Income Dividend Income Interest Expenditure Operating Profit before Working Capital Changes Adjustments for Trade and Other Receivables Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment | 358 1097 5851 (475) | 226 1,216 2116 (2248) | - 525 2891 |
| Dividend Income Interest Expenditure Operating Profit before Working Capital Changes Adjustments for Trade and Other Receivables Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment | 358 1097 5851 (475) | 226 1,216 2116 (2248) | - 525 2891 |
| Operating Profit before Working Capital Changes Adjustments for Trade and Other Receivables Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment | 1097 5851 (475) | 1,216 2116 (2248) | 2891 |
| Operating Profit before Working Capital Changes Adjustments for Trade and Other Receivables Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment | 5851 (475) | 1,216 2116 (2248) | |
| Trade and Other Receivables Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment | (475) | (2248) | (7705 |
| Trade and Other Receivables Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment | (475) | (2248) | (7705 |
| Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment | (475) | (2248) | |
| Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment | | | (3740 |
| Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment | (204/) | (1412) | 62 |
| Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment | (4967) | (950) | 8594 |
| Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment | (1141) | | 102 |
| Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment | (78) | | (511 |
| Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment | (1219) | | (409 |
| Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment | | | |
| Proceeds from Sale of Property Plant & Equipment | (71) | (118) | (138 |
| | 110 | 1305 | 1554 |
| Movement in Fixed Deposits | (125) | 1237 | 511 |
| Investment in shares | - | (487) | (488 |
| Interest Income Received | 202 | 86 | 292 |
| Net Cash used in Investing Activities | 116 | 2023 | 1731 |
| C Cash Flow from Financing Activities | | 2 | |
| Long Term Borrowing (Repayment)/Availed | 1,465 | (326) | (269 |
| Interest Paid | (358) | (226) | (525 |
| Term Loan Availed/(repaid)- Net | | - | (100 |
| Repayment of Lease Liabilities | (132) | (152) | (406 |
| Dividend paid | - | - | (237 |
| Net Cash used in Financing Activities | 975 | (704) | (1537 |
| D Net Increase /Decrease in Cash and Cash Equivalents (A+B+C) | | (131) | (215 |
| Cash and Cash Equivalents at the beginning of the period | (128) | 804 | 804 |
| Cash and Cash Equivalents at the end of the period | (128) 589 | 673 | 589 |



Sicagen India Limited



CIN: L74900TN2004PLC053467

Regd. Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032. Website: www.sicagen.com E-mail: companysecretary@sicagen.com Phone: 044 4075 4075.

EXTRACT FROM THE STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

| | - | | (Rs in Lakhs) |
|--|--|--|--|
| Particulars | Quarter ended 30.09.2022 (Unaudited) | Half Year ended 30.09.2022 (Unaudited) | Quarter ended 30.09.2021 (Unaudited) |
| Total Income from Operations (Net) | 24582 | 40969 | 15828 |
| Net Profit/(Loss) for the period (before tax, Exceptional and Extra Ordinary Items) | 148 | 458 | 141 |
| Net Profit/(Loss) for the period before tax (after Exceptional and Extra Ordinary Items) | 148 | 458 | (670) |
| Net Profit/(Loss) for the period after tax (after Exceptional and Extra Ordinary Items) | . 93 | 320 | (895) |
| Other Comprehensive Income | 678 | (942) | 79 |
| Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other | 774 | (620) | (846) |
| Comprehensive Income (after tax) | 771 | (622) | (816) |
| Equity Share Capital | 3957 | 3957 | 3957 |
| Reserves (excluding Revaluation Reserve as shown in the Audited Balance sheet of previous year) | | 38277 | |
| Earnings per share (excluding OCI) (of Rs.10/- each) (not annualised): Basic and Diluted | 0.24 | 0.81 | (2.26) |

Note

1.The above is an extract of the detailed format of Quarterly/Half yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.The full format of the Quarterly/Half yearly Financial Results are available on the websites of the Stock Exchange and the company.

2.Additional information on the unaudited Standalone Financial results puruant to Regulation 47 (1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| | | | (Rs.in Lakhs) |
|---|--|--|--|
| Particulars | Quarter ended 30.09.2022 (Unaudited) | Half Year ended 30.09.2022 (Unaudited) | Quarter ended 30.09.2021 (Unaudited) |
| Total Income from operations | 9976 | 20533 | 10889 |
| Profit before tax and Exceptional Items | 171 | 468 | 194 |
| Profit before tax after Exceptional Items | 171 | 468 | (595) |
| Profit after tax | 116 | 330 | (683) |

CHENNA 600 032 On behalf of the Board For Sicagen India Limited

Q.CO

R Chandrasekar Whole Time Director

Place : Chennai Date : 01.11.2022



CONSOLIDATED

Sicagen India Limited

Regd Office :4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032 CIN:L74900TN2004PLC053467

NOTES

- "Pursuant to the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the standalone and consolidated financial results will be made available to BSE and will also be posted on the Company's website <u>www.sicagen.com</u>. The extracts of the consolidated financial results will be published in the newspaper as per the requirements of the SEBI regulation.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 01.11.2022.
- 4 Segment Definition Trading segment comprises of Building Materials and Power & Control Systems. Manufacturing segment relates to manufacture of Industrial Packaging, Speciality Chemicals, Boat Building, Cables and Metal fabrication.
- 5 Exceptional Item in previous year consists of Loss on Disposal of Property Plant & Equipment in wholly owned Subsidiary Company- Danish Steel Cluster Private Limited amounting to Rs.8.11 crores.
- 6 Provision for Tax includes Current Tax and Deferred Tax.
- 7 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.

On behalf of the Board For Sicagen India Limited

0 R. Ce

R.Chandrasekar Whole Time Director



Place : Chennai Date : 01.11.2022

P. SANTHANAM B.Com., FCA, FCS

R. SUBBURAMAN B.Com., FCA

V. RAJESWARAN B.Com., FCA

G. CHELLA KRISHNA M.Com., FCA, PGPM

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors of SICAGEN INDIA LIMITED

- We have reviewed the accompanying Statement of unaudited consolidated financial results of SICAGEN INDIA LIMITED ("The Parent") and its Subsidiaries (The Parent and its subsidiaries together referred to as the "Group"), for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022, (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.
- 2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.



SRSV & ASSOCIATES CHARTERED ACCOUNTANTS 'Madura', No.66, Bazullah Road, T. Nagar, Chennal - 600 017. Tel : 044-28344742

- 4. The Statement includes the results of the following Subsidiaries:
 - a) Wilson Cables Private Limited
 - b) Wilson Far East Private Limited (100% Subsidiary of Wilson Cables Pte Ltd)
 - c) Danish Steel Clusters Private Limited
 - d) South India House Estates and Properties Limited
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Material uncertainty related to Going Concern of Subsidiary

Independent Auditors of Danish Steel Cluster Private Limited, one of the wholly owned subsidiaries of the Company, have reported that, the management has applied for merger with the holding company but not as a going concern. Hence, the accounts of that subsidiary have been prepared on the basis of "Not a going concern". All the existing assets are restated at realisable value as at March 31, 2022 and all the assets are classified as current assets considering the inability of the company to continue as going concern as per Ind-AS-1. Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial information/results of one subsidiary included in the consolidated unaudited financial results, whose interim financial information/results reflect total assets of Rs.24,261 lakhs as at September 30, 2022, and total revenues of Rs.14,683 lakhs and Rs.20,582 lakhs, total net loss after tax of Rs. 10 lakhs and profit after tax of Rs.15 lakhs for the quarter ended September 30, 2022 and the period from April 1, 2022 to September 30, 2022, respectively and net cash outflows of Rs.129 lakhs for the period from April 1, 2022 to September 30, 2022 as considered in the consolidated unaudited financial results.

These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.



The subsidiaries mentioned in (a) and (b) in para 4 above are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in their respective countries to accounting principles generally accepted in their respective countries to accounting principles generally accepted in their respective countries to accounting principles generally accepted in their respective countries to accounting principles generally accepted in their respective countries to accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion in so far as it relates to the balances of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us. Our conclusion on the Statement is not modified in respect of the above matters.

The consolidated unaudited financial results include the interim financial information / results of two subsidiaries which have not been reviewed by their auditors, whose interim financial information/results reflect total assets of Rs. 64 lakhs as at September 30, 2022, and total revenue of Rs Nil and Rs 12 lakhs, total net loss after tax of Rs. 4 lakhs and Rs. 16 lakhs, total comprehensive loss of Rs. 4 lakhs and Rs.16 lakhs, for the quarter ended September 30, 2022 as well as for the period from April 1, 2022 to September 30, 2022, respectively and net cash inflows of Rs. Nil for the period from April 1, 2022 to September 30, 2022 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information / results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

Place: Chennai Dated: Nov 1, 2022



For SRSV & Associates Chartered Accountants F.R.No.015041S

eswaran

V. Rajeswaran Partner Membership No.020881 UDIN No. 22020881BBPHUA7661