#### An ISO 9001:2015 Company



1<sup>st</sup> November, 2022

To BSE Limited Department of Corporate Services, Phiroze\*Jeejeebhoy Towers, Dalal Street, Mumbai 400001. BSE Scrip Code: 533014

Dear Sir/Madam,

# Sub: Outcome of the Board Meeting – Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September 2022

This is to inform you that the Board of Directors of the Company at its meeting held on 1.11.2022 has inter alia, considered and approved the Unaudited Financial Results (both Standalone & Consolidated Results) of the Company for the quarter and half year ended 30<sup>th</sup> September, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, copies of the aforesaid financial results together with the limited review report of auditors are enclosed herewith.

The above intimations may kindly be taken on record.

Thanking You,

Yours Sincerely,

For Sicagen India Limited

a.ce

R Chandrasekar Whole Time Director

Encl: a/a



Sicagen India Ltd.

Registered & Corporate Office: 4th Floor, SPIC House, 88, Mount Road, Guindy, Chennai 600 032 INDIA Tel: +91 44 4075 4075 | Fax: +91 44 4075 4099 | info@sicagen.com CIN No.: L74900TN2004PLC053467 | www.sicagen.com

#### Standalone

Sicagen India Limited

Regd Office : 4<sup>th</sup> Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032 CIN:L74900TN2004PLC053467



(Rs.in lakhs)

Standalone Unaudited Financial Results for the quarter and half year ended 30th September 2022

		Quarter ende	đ	Half ye	ar ended	Year ended
Particulars	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
Income						
Revenue from Operations	9976	10557	10889	20533	19335	44261
Other Income	212	132	81	344	130	622
Total Revenue	10188	10689	10970	20877	19465	44883
Expenses	10				_	
(a) Cost of materials consumed	822	1261	1350	2083	2674	5054
(b) Purchases of stock-in-trade	8362	8870	8039	17232	14707	34396
(c) Changes in inventories of finished goods,						
work-in-progress and stock-in-trade	(307)	(964)	289	(1271)	(445)	(40
(d) Employee benefits expense	423	393	386	816	742	1491
(e) Finance Cost	103	112	89	215	194	386
(f) Depreciation and amortisation expense	194	126	216	320	332	623
(g) Other expenses	420	594	407	1014	724	1694
Total expenses	10017	10392	10776	20409	18928	43604
Profit before exceptional items and tax	171	297	194	468	537	1279
Exceptional items (Net)- Income/(Loss)	12	-	(789)		(789)	(789
Profit before Tax	171	297	(595)	468	(252)	490
Tax expense	55	83	88	138	186	389
Net Profit / (Loss) for the period	116	214	(683)	330	(438)	101
Other Comprehensive Income (OCI)	447	(1171)	74	(724)	1,021	1849
Total Comprehensive Income for the period	563	(957)	(609)	(394)	- 583	1950
Paid-up equity share capital (Face Value of Rs.10/- each)	3957	3957	3957	3957	3957	3957
<u>Other Equity</u> Reserve excluding Revalution Reserves as per balance sheet of previous accounting year						36701
Earnings per share (Excluding OCI) (of Rs. 10/- each) (not annualised): Basic and Diluted	0.29	0.54	(1.73)	0.83	(1.11)	0.26



Standalone Sicagen India Limited Regd Office :4<sup>th</sup> Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032 CIN:L74900TN2004PLC053467

Standalone Segmentwise Revenue, Results and Capital Employed for the quarter and half year ended 30th September 2022

			Quarter ended	đ	Half yea	ir ended	Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
S.No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Α	SEGMENT REVENUE						
		8855	8998	9121	17853	16111	37911
	a) Trading b) Manufacturing	1121	1559	1772	2680	3233	6361
	TOTAL	9976	10557	10893	20533	19344	44272
	Less: Inter Segment Sales	-		4	-	9	11
	Net Income from Operations/Sales	9976	10557	10889	20533	19335	44261
в	SEGMENT RESULTS						
	a) Trading	206	479	415	685	933	1720
	b) Manufacturing	220	240	171	460	285	623
	TOTAL	426	719	586	1145	1218	2343
	Less :Interest	95	91	78	186	163	339
	Other Un-allocable Expenditure net of un-allocable Income	160	331	314	491	518	725
	Total Profit before tax and Exceptional Items	171	297	194	468	537	1279
	Exceptional items (Net)	-	-	(789)	100	(789)	(789)
	Total Profit before tax	171	297	(595)	468	(252)	490
с	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)				1		
	SEGMENT ASSETS a) Trading	16889	16732	16365	16889	16365	16325
	b) Manufacturing	1983	2017	2415	1983	2415	1881
	c) Other Un-allocable Assets	28480	27622	26486	28480	26486	29031
	TOTAL	47352	46371	45266	47352	45266	47237
	SEGMENT LIABILITIES						5295
	a) Trading	5716	5212	4104 424	5716 286		5295
	b) Manufacturing	286	424 1034	424	1086		935
	c) Other Un-allocable Liabilities	7088		5738	and the second se		6579







Sicagen India Limited Regd Office :4<sup>th</sup> Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032 CIN:±74900TN2004PLC053467

# Standalone Statement of Assets & Liabilities as at 30th September 2022

	As at	(Rs in lakhs) As at
Particulars	30.09.2022 (Unaudited)	31.03.2022 (Audited)
ASSETS	(onductor)	() identically
Non Current Assets	2951	3175
Property,Plant and Equipments	301	303
Investment Property	27	38
Other Intangible assets	462	501
Right of Use Asset Financial Assets	402	50
(i) Investments	16265	16989
(ii) Trade Receivables	10200	10000
(iii) Loans	356	400
(iv) Other Financial Assets	199	194
(v) Other non-current assets	5229	5237
(v) Galer Hor-Galient assets	25790	26837
Current assets	20100	20001
Inventories	5320	3817
Financial Assets		
Trade receivables	8538	9555
Cash and cash equivalents	10	11
Bank Balance other than cash & cash equivalents	2375	2053
Current Tax Assets (Net)	353	390
Other Current Assets	4844	4574
ouron ouron roboto	21440	20400
Assets classfied as held for sale	122	
	122	
TOTAL	47352	47237
EQUITY AND LIABILITIES		
Equity		
Share capital	3957	3957
Other equity	36307	36701
	40264	40658
Liabilities		
Non-Current liabilities		
Financial Liabilities		
Lease Liabilities	361	265
Other financial liabilities	-	3
Provisions	39	39
Deferred Tax Liabilities	91	82
	491	389
Current liabilities		
Financial Liabilities	1	
Borrowings	3954	3128
Trade Payables	1409	1841
Lease Liabilities	144	264
Other financial liabilities	271	335
Other current liabilities	706	453
Provisions	113	169
	6597	6190
TOTAL	47352	47237
TOTAL	41002	47231





Sicagen India Limited Regd Office :4<sup>th</sup> Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032 CIN:L74900TN2004PLC053467

# Standalone Unaudited Cash Flow Statement for the half year ended 30th Sep 2022

	For the	half year/year en	ded	
Particulars	30.09.2022	30.09.2021	31.03.2022	
T a librario	(Unaudited)	(Unaudited)	(Audited)	
A Cash Flow from Operating Activities	(,			
Profit before tax	468	(252)	490	
Adjustments for				
Depreciation	320	332	623	
(Profit)/Loss on Disposal of Fixed Assets(net)	(86)		(239)	
Interest Income	(228)	(94)	(280)	
Dividend Income	-	-	()	
Provision for Impairment of Investments		789	789	
Provision for Trade Receivables Under ECL Model		100	100	
Interest Expenditure	186	163	339	
	660	938	1822	
Operating Profit before Working Capital Changes		530	1022	
Adjustments for	1047		100	
Trade and Other Receivables	1017	86		
Other Current & Non Current Assets	(409)	(976)	(2580)	
Inventories	(1503)	(833)	65	
Trade Payables and Other Liabilities	523	171	1,003	
Cash Generated from Operations	288	(614)	410	
Taxes (Paid)/Refund	(78)	(116)	(266)	
Net Cash from Operating Activities	210	(730)	144	
B Cash Flow from Investing Activities				
Purchase of Property Plant & Equipment including change in CWIP	(61)	(20)	(46)	
Proceeds from Sale of Property Plant & Equipment	89	3	264	
Investment in Shares		(487)	(488)	
Movement in Fixed Deposits	(123)	1237	514	
Interest Income Received	202	82	292	
Net Cash used in Investing Activities	107	815	536	
C Cash Flow from Financing Activities				
Term Loan Availed/(repaid)- Net	5.000	(50)	(100)	
Interest Paid	(186)	(163)	(339)	
Payment of Lease Liabilities	(132)	(124)	(253)	
Dividend paid	×		(237)	
Net Cash used in Financing Activities	(318)	(337)	(929)	
D Net Increase /Decrease in Cash and Cash Equivalents (A+B+C)	(1)	(252)	(249)	
Cash and Cash Equivalents at the beginning of the period	11	260	260	
Cash and Cash Equivalents at the end of the period	10	8	11	



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### STANDALONE

### Sicagen India Limited

Regd Office :4<sup>th</sup> Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032 CIN:L74900TN2004PLC053467

#### NOTES

- 1 "Pursuant to the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the standalone and consolidated financial results will be made available to BSE and will also be posted on the Company's website <u>www.sicagen.com</u>. The extracts of the consolidated financial results will be published in the newspaper as per the requirements of the SEBI regulation.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 01.11.2022.
- 4 Segment Definition Trading segment comprises of Building Materials and Power & Control Systems Division. Manufacturing segment relates to manufacture of Industrial Packaging, Speciality Chemicals and Boat Building.
- 5 Exceptional Item in the previous year consists of Impairment Loss provided for the Investment in wholly owned subsidiary company –Danish Steel Cluster Private Limited amounting to Rs.7.89 crores in line with Ind As 36- Impairment of Assets.
- 6 Provision for Tax includes Current Tax and Deferred Tax.
- 7 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.

On behalf of the Board For Sicagen India Limited

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R.Chandrasekar Whole Time Director



Place : Chennai Date : 01.11.2022

P. SANTHANAM B.Com., FCA, FCS

R. SUBBURAMAN B.Com., FCA

V. RAJESWARAN B.Com., FCA

G. CHELLA KRISHNA M.Com., FCA, PGPM

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors SICAGEN INDIA LIMITED

V & ASSOCIATES

CHARTERED ACCOUNTANTS

'Madura', No.66, Bazullah Road, T. Nagar, Chennai - 600 017.

Tel: 044-28344742

We have reviewed the accompanying statement of unaudited standalone financial results of **SICAGEN INDIA LIMITED** (the "Company") for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") read with Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Emphasis of Matter**

The Company has an investment amounting to Rs. 412 lakhs (net of provision for impairment) and has an outstanding Loan amounting to Rs. 356 lakhs due from Danish Steel Cluster Private Limited, one of the subsidiaries of the Company. Independent Auditors of Danish Steel Cluster Private Limited have reported that, the management has applied for merger with the holding company but not as a going concern. Hence, the accounts of that subsidiary have been prepared on the basis of "Not a going concern". All the existing assets are restated at realisable value as at March 31, 2022 and all the assets are classified as current assets considering the inability of the company to continue as going concern as per Ind-AS-1. Our conclusion is not modified in respect of this matter.

Place: Chennai Dated: Nov 1, 2022



For SRSV & Associates Chartered Accountants F.R.No.015041S

V. Rajeswaran Partner Membership No.020881 UDIN No. 22020881BBPHRM5947

### Consolidated

# Sicagen India Limited

Regd Office : 4<sup>th</sup> Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032 CIN:L74900TN2004PLC053467



(Rs.in lakhs)

Consolidated Unaudited Financial Results for the quarter and half year ended 30th September 2022

		Quarter ended	1	Half yea	ar ended	Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income	10102020	2002200000		( CONSIGNATION		
Revenue from Operations	24582	16387	15828	40969	29086	83614
Other Income	295	218	304	513	396	860
Total Revenue	24877	16605	16132	41482	29482	84474
Expenses	e					
(a) Cost of materials consumed	14279	8316	6694	22595	12447	41855
(b) Purchases of stock-in-trade	8362	8870	8039	17232	14707	34396
(c) Changes in inventories of finished goods,		6				
work-in-progress and stock-in-trade	178	(2860)	(514)	(2682)	(1511)	(105
(d) Employee benefits expense	622	587	578	1209	1129	2360
(e) Finance Cost	205	191	133	396	264	590
(f) Depreciation and amortisation expense	278	208	319	486	546	1093
(q) Other expenses	805	983	742	1788	1387	2913
Total expenses	24729	16295	15991	41024	28969	83102
Profit before exceptional items and tax	148	310	141	458	513	1372
Exceptional items (Net)	-	-	(811)	1.4	(811)	(871
Profit / (Loss) from ordinary activities before tax	148	310	(670)	458	(298)	501
Tax expense	55	83	225	138	323	562
Net Profit / (Loss) for the period	93	227	(895)	320	(621)	(61
Other Comprehensive Income (OCI)	678	(1620)	79	(942)	1,555	2725
Total Comprehensive Income for the period	771	(1393)	(816)	(622)	934	2664
Paid-up equity share capital (Face Value of Rs.10/- each)	3957	3957	3957	3957	3957	395
Reserve excluding Revalution Reserves as per balance sheet of previous accounting year						3827
Earnings per share (excluding OCI) (of Rs.10/- each) (not annualised): Basic and Diluted	0.24	0.57	(2.26)	0.81	í (1.57)	(0.15



#### Consolidated

Sicagen India Limited Regd Office :4<sup>th</sup> Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032 CIN:L74900TN2004PLC053467



Consolidated Segmentwise Revenue, Results and Capital Employed for the quarter and half year ended 30th September 2022

		Quarter ended		t	Half yea	Year ended	
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
S.No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Α	SEGMENT REVENUE						1
		17125	8998	18958	26123	25948	56803
	a) Trading		7395	(3040)	14852	25946	27151
	b) Manufacturing TOTAL	7457 24582	16393	(3040)	40975	29181	83954
	Less: Inter Segment Sales	24302	10395	15918	40375	25101	340
	Net Income from Operations/Sales	24582	16387	15828	40969	29086	83614
в	SEGMENT RESULTS						
	a) Trading	198	478	409	676	920	1691
	b) Manufacturing	303	328	164	631	337	932
	TOTAL	501	806	573	1307	1257	2623
	Less :Interest	193	165	118	358	226	526
	Other Un-allocable Expenditure net of un-allocable Income	160	331	314	491	518	725
	Total Profit before tax and Exceptional Items	148	310	141	458	513	1372
	Exceptional items (Net)	-	-	(811)	-	(811)	(871)
	Total Profit before tax	148	' 310	(670)	458	(298)	501
с	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)				2		
	SEGMENT ASSETS						2050-
	a) Trading	22944 14705	18716 19905	23839 10183	22944 14705	23839 10183	22597 19290
	b) Manufacturing c) Other Un-allocable Assets	24032	26250	21786	24032	21786	23759
	TOTAL	61681	64871	55808	61681	55808	65646
			12-12-12-12-12	1 and the second s	10000000	10000000	
	SEGMENT LIABILITIES	5784	5281	5720	5784	5720	5360
	a) Trading b) Manufacturing	13039	17560	8429	13039	8429	17116
	c) Other Un-allocable Liabilities	1086	1034	1210	1086	1210	936
	TOTAL	19909	23875	15359	19909	15359	23412





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Sicagen India Limited Regd Office :4<sup>th</sup> Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032 CIN:L74900TN2004PLC053467

Consolidated Statement of Assets & Liabilities as at 30th September 2022

Capital work-in-progress         - <th></th> <th>Asat</th> <th>(Rs in lakhs) As at</th>		Asat	(Rs in lakhs) As at
ASSETS Non Current Assets Property,Plant and Equipments Capital work-in-progress Investment Property Other Intangible assets Right of Use Asset Investment Labilities Financial Assets Current Tax Assets (Net) Other Current Liabilities Financial Liabilities Financia	Particulars	30.09.2022	31.03.2022
Non Current Assets         11952         1230           Property, Plant and Equipments         301         30           Capital work-in-progress         301         30           Investment Property         301         30           Other Intangible assets         29         4           Right of Use Asset         1455         147           Investments         20         701           Loans         -         -           Other Intancial Asset         199         9           Other non-current assets         381         39           Inventories         13008         1036           Financial Assets         13008         1036           Inventories         13008         1036           Financial Assets         461         58           Bank Balance other than cash & cash equivalents         2492         216           Loans         2420         216         2492           Current Tax Assets (Net)         372         40           Other Financial Liabilities         1170         4391           Asset Classified as held for sale         122         -           TOTAL         61681         6554           Equity         3957 <td></td> <td>(Unaudited)</td> <td>(Audited)</td>		(Unaudited)	(Audited)
Property,Plant and Equipments         11952         1230           Capital work-in-progress         -         -           Investment Property         301         30           Other Intangible assets         29         4           Right of Use Asset         1455         147           Financial Assets         99         9           Investments         6072         701           Loans         -         -           Other Financial Asset         199         19           Other non-current assets         381         39           Inventories         13008         1036           Financial Assets         18768         2462           Cash and cash equivalents         2492         216           Loans         2         -           Current Tax Assets (Net)         372         40           Other Current Assets         66667         576           Other Current Assets         61681         65644           Equity         3957         3957           Share capital         3957         3957           Other Financial Liabilities         196         108           Provisions         41         4	ASSETS		
Capital work-in-progress         - <td>Non Current Assets</td> <td></td> <td></td>	Non Current Assets		
Investment Property Other Intangible assets         301         30           Qther Intangible assets         29         4           Financial Assets         1455         147           Financial Assets         6072         701           Loans         -         -         -           Other Financial Asset         189         19         19           Other non-current assets         381         39         20389         2172           Current assets         13008         1036         1308         1036           Inventories         13008         1036         1308         1036           Financial Assets         18768         2462         216           Cash and cash equivalents         2492         216         2492         216           Loans         2492         216         2492         216         2492         216           Loans         2492         216         2492         216         2492         216           Loans         1170         4391         357         355         341         3957         3957         3957         3957         3957         3957         3957         3957         3957         3957         3957	Property,Plant and Equipments	11952	1230
Other Intangible assets         29         4           Right of Use Asset         1455         147           Financial Assets         1455         147           Investments         6072         701.           Loans         -         -           Other Financial Asset         199         19           Other non-current assets         381         39           Inventories         13008         1036           Financial Assets         13008         1036           Trade receivables         18768         2492           Loans         2         2           Current Tax Assets (Net)         372         40           Other Current Assets         6067         576           Gath and cash equivalents         2         2           Loans         2         2           Current Tax Assets (Net)         372         40           Other Current Assets         6667         576           Guity         37815         3827           State capital         3957         395           Other equity         37815         3827           State capital         3957         395           Other Financial Liabilitites		-	-
Right of Use Asset       1455       147         Financial Assets       6072       701         Investments       6072       701         Loans       199       19         Other Financial Asset       199       19         Other non-current assets       381       39         Inventories       13008       1036         Financial Assets       18768       2462         Current assets       18768       2462         Cash and cash equivalents       2492       216         Loans       2492       216         Current Tax Assets (Net)       372       40         Other Current Assets       6067       576         Quiter Current Assets       1122       -         TOTAL       61681       6564         Equity       3957       395         Share capital       3957       395         Other Financial Liabilities       1196       108         Provisions       41       4       4         Deferred Tax Liabilities       27       2         Current Tiabilities       196       108         Other Financial Liabilities       293 37       393 37         Other Financia			
Financial Assets         6072         701.           Loans         -         -         -           Other Financial Asset         199         19         381         39           Other non-current assets         381         39         20389         2172           Current assets         13008         1036         1036           Inventories         13008         1036         1036           Financial Assets         18768         2462         263           Cash and cash equivalents         2492         216         2492         216           Loans         2         0         2077         0         1774         4391           Asset Classified as held for sale         122         -         1772         400         1772         40391         3957		and the second se	
Investments         6072         701.           Loans         -		1400	1473
Loans-Other Financial Asset199Other non-current assets381Inventories13008Financial Assets13008Inventories13008Financial Assets18768Cash and cash equivalents461Loans2492Carb and cash equivalents2492Loans372Current Tax Assets (Net)372Other Current Assets6067Current Tax Assets (Net)372Other Current Assets122TOTAL61681Equity3957Share capital3957Other Financial Liabilities1196Financial Liabilities1196Provisions41Deferred Tax Liabilities21Financial Liabilities21Financial Liabilities21Financial Liabilities1196Other Financial Liabilities21Financial Liabilities21Financial Liabilities21Current liabilities21Financial Liabilities21Current liabilities21Financial Liabilities21Current liabilities245Gother Financial Liabilities310291Financial Liabilities245Current liabilities245Gother Financial Liabilities245Financial Liabilities245Gother Financial Liabilities245Gother Financial Liabilities245Current Tax Liabilities245Curent		6072	701
Other non-current assets         381         39           Current assets         13008         1036           Inventories         13008         1036           Financial Assets         18768         2462           Cash and cash equivalents         461         58           Bank Balance other than cash & cash equivalents         2492         216           Loans         2         400           Current Tax Assets (Net)         6067         576           Other Current Assets         122         -           TOTAL         61681         6564           EQUITY AND LIABILITIES         122         -           Equity         37815         3827           Share capital         3957         3957           Other Financial Liabilities         2         -           Provisions         -         2           Liabilities         1196         108           Other Financial Liabilities         2         -           Provisions         411         4           Deferred Tax Liabilities         393         37           Other Financial Liabilities         2         -           Borrowings         -         2         -		-	-
203892172Current assets Inventories130081036Financial Assets Trade receivables187682462Cash and cash equivalents Bank Balance other than cash & cash equivalents Loans2492216Current Tax Assets (Net)37240Other Current Assets2216CUITY AND LIABILITIES122-Equity Share capital Other equity378153827Liabilities 	Other Financial Asset	199	194
Current assets       13008       1036         Inventories       13008       1036         Financial Assets       18768       2462         Cash and cash equivalents       2492       216         Loans       2       2         Current Tax Assets (Net)       372       40         Other Current Assets       6067       576         Masset Classified as held for sale       122       -         TOTAL       61681       6564         Equity       3957       3957         Share capital       3957       3957         Other equity       37815       3827         Liabilities       1196       108         Non-Current liabilities       1196       108         Provisions       411       4         Deferred Tax Liabilities       2       2         Financial Liabilities       393       377         Other Financial Liabilities       27       2         Provisions       41       4         Deferred Tax Liabilities       27       2         Borrowings       27       2         Current liabilities       245       36         Other Financial Liabilities       27 <td>Other non-current assets</td> <td></td> <td>39</td>	Other non-current assets		39
Inventories 13008 1036 Financial Assets 7 Trade receivables Cash and cash equivalents 8 Bank Balance other than cash & cash equivalents 2492 216 Loans 2 Current Tax Assets (Net) 372 400 Other Current Assets 6 41170 4391 Asset Classified as held for sale 122 - TOTAL 61681 6564 EQUITY AND LIABILITIES Equity 3957 3955 Other equity 3957 3955 Other equity 3957 3955 Other equity 15 37815 3827 411772 4223 Liabilities 196 1088 Financial Liabilities 196 108 Other Financial Liabilities 2 Provisions 41 4 Deferred Tax Liabilities 196 1088 Current liabilities 393 377 Current Liabilities 196 1088 Efinancial Liabilities 2 Financial Liabilities 197 2 Current Liabilities 1029 7 Trade Payables 5776 12459 Current liabilities 7702 4455 Provisions 1104 400 Other Financial Liabilities 7702 4455 Provisions 1104 400 Other Financial Liabilities 1104 400 Other rinancial Liabilities 1104 400 Current Tax Liabilities (Net) 18250 2185 Lease 2 1857 Financial Liabilities 20 2185 Current Tax Liabilities 20 2185 Current Current Current Current Current Current Current Current Cur		20389	2172
Inventories 13008 1036 Financial Assets 7 Trade receivables Cash and cash equivalents 8 Bank Balance other than cash & cash equivalents 2492 216 Loans 2 Current Tax Assets (Net) 372 400 Other Current Assets 6 41170 4391 Asset Classified as held for sale 122 - TOTAL 61681 6564 EQUITY AND LIABILITIES Equity 3957 3955 Other equity 3957 3955 Other equity 3957 3955 Other equity 15 37815 3827 411772 4223 Liabilities 196 1088 Financial Liabilities 196 108 Other Financial Liabilities 2 Provisions 41 4 Deferred Tax Liabilities 196 1088 Current liabilities 393 377 Current Liabilities 196 1088 Efinancial Liabilities 2 Financial Liabilities 197 2 Current Liabilities 1029 7 Trade Payables 5776 12459 Current liabilities 7702 4455 Provisions 1104 400 Other Financial Liabilities 7702 4455 Provisions 1104 400 Other Financial Liabilities 1104 400 Other rinancial Liabilities 1104 400 Current Tax Liabilities (Net) 18250 2185 Lease 2 1857 Financial Liabilities 20 2185 Current Tax Liabilities 20 2185 Current Current Current Current Current Current Current Current Cur	o		
Financial Assets187682462Cash and cash equivalents46158Bank Balance other than cash & cash equivalents2492216Loans2216Current Tax Assets (Net)37240Other Current Assets6067576Asset Classified as held for sale122-TOTAL6168165644Equity378153827Share capital39573957Other equity378153827Liabilities1196108Financial Liabilities2-Provisions4114Deferred Tax Liabilities393377Current liabilities272Current liabilities272Provisions414Other Financial Liabilities272Current liabilities245366Current liabilities245366Current liabilities1102917979Trade Payables57761245Lease Liabilities1104400Other Financial Liabilities1104400Other Current liabilities1104400Other Current liabilities113166Current Tax Liabilities (Net)1825021855Liabilities2165021850		13008	1036
Trade receivables         18768         2462           Cash and cash equivalents         461         58           Bank Balance other than cash & cash equivalents         2492         216           Corrent Tax Assets (Net)         372         40           Other Current Assets         6067         576           Masset Classified as held for sale         122         -           TOTAL         61681         6564           Equity         3957         3957           Share capital         3957         3957           Other equity         37815         3827           Liabilities         1196         108           Provisions         2         -           Deferred Tax Liabilities         393         377           Other Financial Liabilities         393         377           Other Financial Liabilities         27         2           Provisions         41         4           Deferred Tax Liabilities         393         377           Other Financial Liabilities         245         360           Other Financial Liabilities         245         360           Other Financial Liabilities         245         360           Other Current Liabilitie		15000	1050
Bank Balance other than cash & cash equivalents Loans2492216Loans37240Other Current Tax Assets (Net)37240Other Current Assets6067576411704391Asset Classified as held for sale122TOTAL616816564EQUITY AND LIABILITIES122Equity Share capital3957Other equity378153827Mon-Current liabilities196108Financial Liabilities196108Other Financial Liabilities2393Provisions414Deferred Tax Liabilities393374Other Non Current Liabilities2772Current liabilities293375Other Financial Liabilities245360Other Financial Liabilities245360Other Financial Liabilities245360Other Financial Liabilities245360Other Financial Liabilities10291797Trade Payables57761245Lease Liabilities245360Other Financial liabilities702450Provisions113166Current Tax Liabilities (Net)19111825021852185		18768	2462
Loans2Current Tax Assets (Net)372Other Current Assets6067576411704391Asset Classified as held for sale122TOTAL61681EQUITY AND LIABILITIESEquity Share capital3957Other equity37815Share capital3957Other equity37815Current liabilities1196Borrowings-Lease Liabilities1196Other Financial Liabilities2Provisions41Deferred Tax Liabilities2Einancial Liabilities27Borrowings10291Current liabilities245Shorowings1104Uther Financial Liabilities245Current liabilities1104Current Liabilities1104Current Liabilities1104Strowings1104Current Tax Liabilities (Net)19112195	Cash and cash equivalents	461	58
Current Tax Assets (Net)37240Other Current Assets6067576411704391Asset Classified as held for sale122TOTAL616816564EQUITY AND LIABILITIES39573957Equity378153827Share capital39573957Other equity378153827Liabilities11961083Borrowings-2Lease Liabilities2-Provisions414Deferred Tax Liabilities393377Other Non Current Liabilities272Current liabilities10291797Trade Payables577612453Lease Liabilities577612453Other Financial Liabilities1104400Other current liabilities113<	Bank Balance other than cash & cash equivalents	2492	216
Other Current Assets6067576Other Current Assets122-TOTAL616816564EQUITY AND LIABILITIES39573957Share capital39573957Other equity378153827Uter equity378153827Uter equity378153827Uter equity378153827Uter equity378153827Uter equity378153827Uter Financial Liabilities11961088Other Financial Liabilities2-Provisions414Deferred Tax Liabilities272Borrowings-27Lease Liabilities272Provisions414Other Non Current Liabilities272Borrowings10291797Trade Payables57761245Lease Liabilities24536Other Financial Liabilities1104400Other current liabilities70245Provisions113166Current Tax Liabilities (Net)1915Uter Tax Liabilities (Net)16 </td <td>Loans</td> <td>1</td> <td></td>	Loans	1	
Asset Classified as held for sale       122         TOTAL       61681         EQUITY AND LIABILITIES       3957         Equity       3957         Share capital       3957         Other equity       37815         Liabilities       41170         Borrowings       41772         Lease Liabilities       1196         Other Financial Liabilities       2         Provisions       41         Deferred Tax Liabilities       393         Borrowings       27         Current liabilities       393         Borrowings       10291         Other Non Current Liabilities       5776         Borrowings       10291         Current liabilities       245         Borrowings       10291         Trade Payables       245         Lease Liabilities       1104         Other Financial liabilities       1104         Other Current liabilities       1104         Other Current liabilities       1104 </td <td></td> <td></td> <td>1.20</td>			1.20
Asset Classified as held for sale  TOTAL  TOTAL  COTAL  COTAL COTAL  COTAL  COTAL  COTAL  COTAL  COTAL  COTAL  COT	Other Current Assets		
TOTAL616816564EQUITY AND LIABILITIESEquity Share capital39573957Other equity378153827Liabilities Financial Liabilities417724223Liabilities Borrowings-2Lease Liabilities1196108:Other Financial Liabilities2-Provisions414Deferred Tax Liabilities393374Other Non Current Liabilities272Current liabilities272Current liabilities10291797Trade Payables577612450Lease Liabilities245365Other Current liabilities1104400Other Current liabilities1104400Other Current liabilities113166Current Tax Liabilities (Net)19113		411/0	4331
EQUITY AND LIABILITIES         Equity         Share capital       3957         Other equity       37815         Liabilities       41772         Non-Current liabilities       1196         Borrowings       -         Lease Liabilities       1196         Other Financial Liabilities       2         Provisions       41         Deferred Tax Liabilities       27         Other Non Current Liabilities       27         Borrowings       10291         Trade Payables       5776         Lease Liabilities       10291         Borrowings       10291         Trade Payables       245         Other Financial liabilities       1104         Other current liabilities       702         Provisions       113         Other Current liabilities       113         Provisions       113         Other Current liabilities       113         Provisions       113         Strift       113         Strift       113         Strift       113         Strift       113         Strift       113         Strift       113 <tr< td=""><td>Asset Classified as held for sale</td><td>122</td><td>-</td></tr<>	Asset Classified as held for sale	122	-
Equity Share capital39573957Other equity378153827Uiabilities417724223Liabilities417724223Liabilities1196108BorrowingsLease Liabilities1196108Other Financial Liabilities2-Provisions414Deferred Tax Liabilities272Current liabilities272Borrowings1659156Current liabilities57761245Borrowings102917975Trade Payables577612455Lease Liabilities1104400Other current liabilities1104400Other current liabilities1104400Other current liabilities113165Other Current liabilities113165Other Current liabilities113165Current Tax Liabilities (Net)19156Liabilities113165Lease Liabilities113165Difference1104400Other current liabilities113Lease113165Current Tax Liabilities (Net)19Lease1182502185Lease2185Lease2185Lease2185Lease2185Lease2185Lease2185Lease2185Lease2185Lease2185 <td< td=""><td>TOTAL</td><td>61681</td><td>65646</td></td<>	TOTAL	61681	65646
Share capital39573957Other equity378153827Uiabilities417724223Liabilities417724223Liabilities5196BorrowingsLease Liabilities1196108Other Financial Liabilities2-Provisions414Deferred Tax Liabilities393370Other Non Current Liabilities2727Current liabilities2727Borrowings10291797Trade Payables57761245Lease Liabilities24536Other Financial liabilities1104400Other current liabilities702455Provisions113165Other Financial liabilities702455Under Financial liabilities1104400Other Current liabilities1104400Other Current liabilities1104400Other Current liabilities113165Provisions113165Current Tax Liabilities (Net)19113182502185721857	EQUITY AND LIABILITIES	i	
Share capital39573957Other equity378153827Uiabilities417724223Liabilities417724223Liabilities5196BorrowingsLease Liabilities1196108Other Financial Liabilities2-Provisions414Deferred Tax Liabilities393370Other Non Current Liabilities2727Current liabilities2727Borrowings10291797Trade Payables57761245Lease Liabilities24536Other Financial liabilities1104400Other current liabilities702455Provisions113165Other Financial liabilities702455Under Financial liabilities1104400Other Current liabilities1104400Other Current liabilities1104400Other Current liabilities113165Provisions113165Current Tax Liabilities (Net)19113182502185721857	Equity		
Other equity378153827Liabilities417724223Liabilities541772Non-Current liabilities-2Enancial Liabilities1196108Other Financial Liabilities2-Provisions414Deferred Tax Liabilities393370Other Non Current Liabilities272Einancial Liabilities272Other Non Current Liabilities1659156Current liabilities57761245Borrowings10291797Trade Payables57761245Lease Liabilities1104400Other Financial liabilities702455Provisions1104400Other Financial liabilities1104400Other Financial liabilities1104400Other Financial liabilities1104400Other Financial liabilities1104400Other Financial liabilities1104400Other Current liabilities1104400Other Current Liabilities702455Provisions113165Current Tax Liabilities (Net)19113182502185721857		3957	395
LiabilitiesNon-Current liabilitiesFinancial LiabilitiesBorrowingsLease LiabilitiesBorrowingsLease LiabilitiesOther Financial LiabilitiesProvisions4144Deferred Tax Liabilities272728Current LiabilitiesFinancial LiabilitiesBorrowings16591659165916591659102917977Trade PayablesLease Liabilities1004400Other Financial liabilities1104400Other Financial Liabilities11041104110411051105110611071107110811091100110011001101		100 TO 10 TO 100	38277
Non-Current liabilitiesFinancial LiabilitiesBorrowingsLease LiabilitiesOther Financial LiabilitiesProvisionsAt1Deferred Tax Liabilities27Current Liabilities27Current liabilitiesFinancial LiabilitiesProvisions16591659Current liabilitiesFinancial LiabilitiesBorrowings10291Trade PayablesLease Liabilities0ther Financial liabilities1104400Other reurent liabilities702445363Other reurent liabilities11041104400Other reurent liabilities111311311311411502185021850		41772	42234
Non-Current liabilitiesFinancial LiabilitiesBorrowingsLease LiabilitiesOther Financial LiabilitiesProvisionsAt1Deferred Tax Liabilities27Current Liabilities27Current liabilitiesFinancial LiabilitiesProvisions16591659Current liabilitiesFinancial LiabilitiesBorrowings10291Trade PayablesLease Liabilities0ther Financial liabilities1104400Other reurent liabilities702445363Other reurent liabilities11041104400Other reurent liabilities111311311311411502185021850			
Financial Liabilities-24Borrowings-1196Lease Liabilities11961080Other Financial Liabilities23Provisions4144Deferred Tax Liabilities393374Other Non Current Liabilities272Current liabilities272Financial Liabilities1659156Current liabilities102917975Trade Payables577612455Lease Liabilities245365Other Financial liabilities1104400Other Financial liabilities7024455Provisions1131165Current Tax Liabilities (Net)19113			
Borrowings-22Lease Liabilities11961083Other Financial Liabilities23Provisions414Deferred Tax Liabilities39337Other Non Current Liabilities272Current liabilitiesFinancial Liabilities1659Borrowings10291797Trade Payables57761245Lease Liabilities24536Other Financial liabilities1104400Other Financial liabilities702445Provisions113166Current Tax Liabilities (Net)1911			
Lease Liabilities11961088Other Financial Liabilities23Provisions414Deferred Tax Liabilities393374Other Non Current Liabilities272Current liabilitiesFinancial Liabilities1659Borrowings102917975Trade Payables577612455Lease Liabilities245365Other Financial liabilities7024455Provisions1104400Other current liabilities7024455Provisions1131165Current Tax Liabilities (Net)19112		-	24
Other Financial Liabilities2Provisions41Deferred Tax Liabilities393Other Non Current Liabilities27Current liabilities27Financial Liabilities1659Borrowings10291Trade Payables5776Lease Liabilities245Other Financial liabilities1104400400Other Financial liabilities702Provisions113Current Tax Liabilities (Net)19		1196	108
Deferred Tax Liabilities393374Other Non Current Liabilities2727Current liabilities1659156Financial Liabilities10291797Trade Payables57761245Lease Liabilities245365Other Financial liabilities1104400Other current liabilities702450Provisions113165Current Tax Liabilities (Net)19113	Other Financial Liabilities		1
Other Non Current Liabilities272216591569Current liabilitiesFinancial Liabilities10291797Trade Payables57761245Lease Liabilities245363Other Financial liabilities1104400Other current liabilities702450Provisions113163Current Tax Liabilities (Net)19113	Provisions		
Current liabilitiesFinancial LiabilitiesBorrowingsTrade PayablesLease LiabilitiesOther Financial liabilitiesOther current liabilitiesProvisionsCurrent Tax Liabilities (Net)			
Current liabilities         Financial Liabilities         Borrowings       10291         Trade Payables       5776         Lease Liabilities       245         Other Financial liabilities       1104         Other current liabilities       702         Provisions       113         Current Tax Liabilities (Net)       19         18250       21857	Other Non Current Liabilities		
Financial LiabilitiesBorrowings10291Trade Payables5776Lease Liabilities245Other Financial liabilities1104Other current liabilities702Provisions113Current Tax Liabilities (Net)191825021857	Current liabilities	1000	100
Trade Payables         5776         12450           Lease Liabilities         245         360           Other Financial liabilities         1104         400           Other current liabilities         702         450           Provisions         113         160           Current Tax Liabilities (Net)         19         11           18250         21850	Financial Liabilities		
Lease Liabilities245363Other Financial liabilities1104400Other current liabilities702450Provisions113163Current Tax Liabilities (Net)19131825021857	Borrowings	CC 1423 544 23 164	7979
Other Financial liabilities     1104     400       Other current liabilities     702     450       Provisions     113     160       Current Tax Liabilities (Net)     19     110       18250			12459
Other current liabilities         702         450           Provisions         113         163           Current Tax Liabilities (Net)         19         13           18250         21850		Contraction of the second s	363
Provisions         113         16           Current Tax Liabilities (Net)         19         19           18250         2185			
Current Tax Liabilities (Net) 19 11 18250 2185		S32.172.8	
18250 2185			19
			2185
TOTAL 61681 6564			
	TOTAL	61681	65646





Sicagen India Limited Regd Office :4<sup>th</sup> Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032 CIN:L74900TN2004PLC053467

# Consolidated Unaudited Cash Flow Statement for the half year ended 30th Sep 2022

(Una         A Cash Flow from Operating Activities         Profit before tax         Adjustments for         Depreciation         (Profit)/Loss on Disposal of Fixed Assets(net)         Provision for Expected Credit Loss Model         Foreign Exchange Fluctuation         Interest Income         Dividend Income         Interest Expenditure         Operating Profit before Working Capital Changes         Adjustments for         Trade and Other Receivables         Other Current & Non Current Assets         Inventories         Trade Payables and Other Liabilities         Cash Generated from Operations         Taxes (Paid)/Refund         Net Cash from Operating Activities         B Cash Flow from Investing Activities         Purchase of Property Plant & Equipment including change in CWIP         Proceeds from Sale of Property Plant & Equipment	For the h 19.2022 iudited) 458 486 (84) - 108 (229) - 358 1097 5851 (475) (2647)	- 29 (98) - 226 <b>1,216</b> 2116 (2248)	nded 31.03.2022 (Audited) 501 1093 689 142 224 (283 - 525 2891 (7705
(Una         A Cash Flow from Operating Activities         Profit before tax         Adjustments for         Depreciation         (Profit)/Loss on Disposal of Fixed Assets(net)         Provision for Expected Credit Loss Model         Foreign Exchange Fluctuation         Interest Income         Dividend Income         Interest Expenditure         Operating Profit before Working Capital Changes         Adjustments for         Trade and Other Receivables         Other Current & Non Current Assets         Inventories         Trade Payables and Other Liabilities         Cash Generated from Operations         Taxes (Paid)/Refund         Net Cash from Operating Activities         Purchase of Property Plant & Equipment including change in CWIP         Proceeds from Sale of Property Plant & Equipment	458 486 (84) - 108 (229) - 358 1097 5851 (475)	(Unaudited) (298) 546 811 - 29 (98) - 226 1,216 2116 (2248)	(Audited) 501 1093 689 142 224 (283 - 525 2891
A       Cash Flow from Operating Activities         Profit before tax       Adjustments for         Depreciation       (Profit)/Loss on Disposal of Fixed Assets(net)         Provision for Expected Credit Loss Model       Foreign Exchange Fluctuation         Interest Income       Interest Income         Dividend Income       Interest Expenditure         Operating Profit before Working Capital Changes       Adjustments for         Trade and Other Receivables       Other Current & Non Current Assets         Inventories       Trade Payables and Other Liabilities         Cash Generated from Operations       Taxes (Paid)/Refund         Net Cash from Investing Activities       B         Purchase of Property Plant & Equipment including change in CWIP       Proceeds from Sale of Property Plant & Equipment	458 486 (84) - 108 (229) - 358 1097 5851 (475)	(298) 546 811 - 29 (98) - 226 1,216 2116 (2248)	501 1093 689 142 224 (283 - 525 2891
Profit before tax         Adjustments for         Depreciation         (Profit)/Loss on Disposal of Fixed Assets(net)         Provision for Expected Credit Loss Model         Foreign Exchange Fluctuation         Interest Income         Dividend Income         Interest Expenditure         Operating Profit before Working Capital Changes         Adjustments for         Trade and Other Receivables         Other Current & Non Current Assets         Inventories         Trade Payables and Other Liabilities         Cash Generated from Operations         Taxes (Paid)/Refund         Net Cash from Operating Activities         B       Cash Flow from Investing Activities         Purchase of Property Plant & Equipment including change in CWIP         Proceeds from Sale of Property Plant & Equipment	486 (84) - 108 (229) - 358 <b>1097</b> 5851 (475)	546 811 - 29 (98) - 226 <b>1,216</b> 2116 (2248)	1093 689 142 224 (283 - 525 <b>2891</b>
Adjustments for         Depreciation         (Profit)/Loss on Disposal of Fixed Assets(net)         Provision for Expected Credit Loss Model         Foreign Exchange Fluctuation         Interest Income         Dividend Income         Interest Expenditure         Operating Profit before Working Capital Changes         Adjustments for         Trade and Other Receivables         Other Current & Non Current Assets         Inventories         Trade Payables and Other Liabilities         Cash Generated from Operations         Taxes (Paid)/Refund         Net Cash from Operating Activities         B       Cash Flow from Investing Activities         Purchase of Property Plant & Equipment including change in CWIP         Proceeds from Sale of Property Plant & Equipment	486 (84) - 108 (229) - 358 <b>1097</b> 5851 (475)	546 811 - 29 (98) - 226 <b>1,216</b> 2116 (2248)	1093 689 142 224 (283 - 525 <b>2891</b>
Depreciation (Profit)/Loss on Disposal of Fixed Assets(net) Provision for Expected Credit Loss Model Foreign Exchange Fluctuation Interest Income Dividend Income Interest Expenditure Operating Profit before Working Capital Changes Adjustments for Trade and Other Receivables Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment	(84) - 108 (229) - 358 <b>1097</b> 5851 (475)	811 - 29 (98) - 226 <b>1,216</b> 2116 (2248)	689 142 224 (283 - <u>525</u> 2891
(Profit)/Loss on Disposal of Fixed Assets(net)         Provision for Expected Credit Loss Model         Foreign Exchange Fluctuation         Interest Income         Dividend Income         Interest Expenditure         Operating Profit before Working Capital Changes         Adjustments for         Trade and Other Receivables         Other Current & Non Current Assets         Inventories         Trade Payables and Other Liabilities         Cash Generated from Operations         Taxes (Paid)/Refund         Net Cash from Operating Activities         Purchase of Property Plant & Equipment including change in CWIP         Proceeds from Sale of Property Plant & Equipment	(84) - 108 (229) - 358 <b>1097</b> 5851 (475)	811 - 29 (98) - 226 <b>1,216</b> 2116 (2248)	689 142 224 (283 - <u>525</u> 2891
Provision for Expected Credit Loss Model Foreign Exchange Fluctuation Interest Income Dividend Income Interest Expenditure Operating Profit before Working Capital Changes Adjustments for Trade and Other Receivables Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment	- 108 (229) - - - - - - - - - - - - - - - - - - -	- 29 (98) - 226 <b>1,216</b> 2116 (2248)	142 224 (283 - 525 2891
Foreign Exchange Fluctuation         Interest Income         Dividend Income         Interest Expenditure         Operating Profit before Working Capital Changes         Adjustments for         Trade and Other Receivables         Other Current & Non Current Assets         Inventories         Trade Payables and Other Liabilities         Cash Generated from Operations         Taxes (Paid)/Refund         Net Cash from Operating Activities         B       Cash Flow from Investing Activities         Purchase of Property Plant & Equipment including change in CWIP         Proceeds from Sale of Property Plant & Equipment	(229) - 358 1097 5851 (475)	(98) - 226 <b>1,216</b> 2116 (2248)	224 (283 - 525 <b>2891</b>
Interest Income Dividend Income Dividend Income Interest Expenditure Operating Profit before Working Capital Changes Adjustments for Trade and Other Receivables Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment	(229) - 358 1097 5851 (475)	(98) - 226 <b>1,216</b> 2116 (2248)	(283 - 525 <b>2891</b>
Interest Income Dividend Income Dividend Income Interest Expenditure Operating Profit before Working Capital Changes Adjustments for Trade and Other Receivables Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment	358 1097 5851 (475)	226 1,216 2116 (2248)	- 525 2891
Dividend Income Interest Expenditure Operating Profit before Working Capital Changes Adjustments for Trade and Other Receivables Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment	358 1097 5851 (475)	226 1,216 2116 (2248)	- 525 2891
Operating Profit before Working Capital Changes         Adjustments for         Trade and Other Receivables         Other Current & Non Current Assets         Inventories         Trade Payables and Other Liabilities         Cash Generated from Operations         Taxes (Paid)/Refund         Net Cash from Operating Activities         B Cash Flow from Investing Activities         Purchase of Property Plant & Equipment including change in CWIP         Proceeds from Sale of Property Plant & Equipment	1097 5851 (475)	<b>1,216</b> 2116 (2248)	2891
Operating Profit before Working Capital Changes         Adjustments for         Trade and Other Receivables         Other Current & Non Current Assets         Inventories         Trade Payables and Other Liabilities         Cash Generated from Operations         Taxes (Paid)/Refund         Net Cash from Operating Activities         B Cash Flow from Investing Activities         Purchase of Property Plant & Equipment including change in CWIP         Proceeds from Sale of Property Plant & Equipment	5851 (475)	<b>1,216</b> 2116 (2248)	
Trade and Other Receivables Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment	(475)	(2248)	(7705
Trade and Other Receivables Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment	(475)	(2248)	(7705
Other Current & Non Current Assets Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment	(475)	(2248)	
Inventories Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment			(3740
Trade Payables and Other Liabilities Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment	(204/)	(1412)	62
Cash Generated from Operations Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment	(4967)	(950)	8594
Taxes (Paid)/Refund Net Cash from Operating Activities B Cash Flow from Investing Activities Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment	(1141)		102
Net Cash from Operating Activities         B Cash Flow from Investing Activities         Purchase of Property Plant & Equipment including change in CWIP         Proceeds from Sale of Property Plant & Equipment	(78)		(511
Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment	(1219)		(409
Purchase of Property Plant & Equipment including change in CWIP Proceeds from Sale of Property Plant & Equipment			
Proceeds from Sale of Property Plant & Equipment	(71)	(118)	(138
	110	1305	1554
Movement in Fixed Deposits	(125)	1237	511
Investment in shares	-	(487)	(488
Interest Income Received	202	86	292
Net Cash used in Investing Activities	116	2023	1731
C Cash Flow from Financing Activities		2	
Long Term Borrowing (Repayment)/Availed	1,465	(326)	(269
Interest Paid	(358)	(226)	(525
Term Loan Availed/(repaid)- Net		-	(100
Repayment of Lease Liabilities	(132)	(152)	(406
Dividend paid	-	-	(237
Net Cash used in Financing Activities	975	(704)	(1537
D Net Increase /Decrease in Cash and Cash Equivalents (A+B+C)		(131)	(215
Cash and Cash Equivalents at the beginning of the period	(128)	804	804
Cash and Cash Equivalents at the end of the period	(128) 589	673	589



# Sicagen India Limited



CIN: L74900TN2004PLC053467

Regd. Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032. Website: www.sicagen.com E-mail: companysecretary@sicagen.com Phone: 044 4075 4075.

### EXTRACT FROM THE STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

	-		(Rs in Lakhs)
Particulars	Quarter ended 30.09.2022 (Unaudited)	Half Year ended 30.09.2022 (Unaudited)	Quarter ended 30.09.2021 (Unaudited)
Total Income from Operations (Net)	24582	40969	15828
Net Profit/(Loss) for the period (before tax, Exceptional and Extra Ordinary Items)	148	458	141
Net Profit/(Loss) for the period before tax (after Exceptional and Extra Ordinary Items)	148	458	(670)
Net Profit/(Loss) for the period after tax (after Exceptional and Extra Ordinary Items)	. 93	320	(895)
Other Comprehensive Income	678	(942)	79
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other	774	(620)	(846)
Comprehensive Income (after tax)	771	(622)	(816)
Equity Share Capital	3957	3957	3957
Reserves (excluding Revaluation Reserve as shown in the Audited Balance sheet of previous year)		38277	
Earnings per share (excluding OCI) (of Rs.10/- each) (not annualised): Basic and Diluted	0.24	0.81	(2.26)

Note

1.The above is an extract of the detailed format of Quarterly/Half yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.The full format of the Quarterly/Half yearly Financial Results are available on the websites of the Stock Exchange and the company.

2.Additional information on the unaudited Standalone Financial results puruant to Regulation 47 (1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

			(Rs.in Lakhs)
Particulars	Quarter ended 30.09.2022 (Unaudited)	Half Year ended 30.09.2022 (Unaudited)	Quarter ended 30.09.2021 (Unaudited)
Total Income from operations	9976	20533	10889
Profit before tax and Exceptional Items	171	468	194
Profit before tax after Exceptional Items	171	468	(595)
Profit after tax	116	330	(683)

CHENNA 600 032 On behalf of the Board For Sicagen India Limited

Q.CO

R Chandrasekar Whole Time Director

Place : Chennai Date : 01.11.2022



#### CONSOLIDATED

#### Sicagen India Limited

Regd Office :4<sup>th</sup> Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032 CIN:L74900TN2004PLC053467

#### NOTES

- "Pursuant to the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the standalone and consolidated financial results will be made available to BSE and will also be posted on the Company's website <u>www.sicagen.com</u>. The extracts of the consolidated financial results will be published in the newspaper as per the requirements of the SEBI regulation.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 01.11.2022.
- 4 Segment Definition Trading segment comprises of Building Materials and Power & Control Systems. Manufacturing segment relates to manufacture of Industrial Packaging, Speciality Chemicals, Boat Building, Cables and Metal fabrication.
- 5 Exceptional Item in previous year consists of Loss on Disposal of Property Plant & Equipment in wholly owned Subsidiary Company- Danish Steel Cluster Private Limited amounting to Rs.8.11 crores.
- 6 Provision for Tax includes Current Tax and Deferred Tax.
- 7 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.

On behalf of the Board For Sicagen India Limited

0 R. Ce

R.Chandrasekar Whole Time Director



Place : Chennai Date : 01.11.2022

P. SANTHANAM B.Com., FCA, FCS

R. SUBBURAMAN B.Com., FCA

V. RAJESWARAN B.Com., FCA

G. CHELLA KRISHNA M.Com., FCA, PGPM

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors of SICAGEN INDIA LIMITED

- We have reviewed the accompanying Statement of unaudited consolidated financial results of SICAGEN INDIA LIMITED ("The Parent") and its Subsidiaries (The Parent and its subsidiaries together referred to as the "Group"), for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022, (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019.
- 2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.



SRSV & ASSOCIATES CHARTERED ACCOUNTANTS 'Madura', No.66, Bazullah Road, T. Nagar, Chennal - 600 017. Tel : 044-28344742

- 4. The Statement includes the results of the following Subsidiaries:
  - a) Wilson Cables Private Limited
  - b) Wilson Far East Private Limited (100% Subsidiary of Wilson Cables Pte Ltd)
  - c) Danish Steel Clusters Private Limited
  - d) South India House Estates and Properties Limited
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

# 6. Material uncertainty related to Going Concern of Subsidiary

Independent Auditors of Danish Steel Cluster Private Limited, one of the wholly owned subsidiaries of the Company, have reported that, the management has applied for merger with the holding company but not as a going concern. Hence, the accounts of that subsidiary have been prepared on the basis of "Not a going concern". All the existing assets are restated at realisable value as at March 31, 2022 and all the assets are classified as current assets considering the inability of the company to continue as going concern as per Ind-AS-1. Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial information/results of one subsidiary included in the consolidated unaudited financial results, whose interim financial information/results reflect total assets of Rs.24,261 lakhs as at September 30, 2022, and total revenues of Rs.14,683 lakhs and Rs.20,582 lakhs, total net loss after tax of Rs. 10 lakhs and profit after tax of Rs.15 lakhs for the quarter ended September 30, 2022 and the period from April 1, 2022 to September 30, 2022, respectively and net cash outflows of Rs.129 lakhs for the period from April 1, 2022 to September 30, 2022 as considered in the consolidated unaudited financial results.

These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.



The subsidiaries mentioned in (a) and (b) in para 4 above are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in their respective countries to accounting principles generally accepted in their respective countries to accounting principles generally accepted in their respective countries to accounting principles generally accepted in their respective countries to accounting principles generally accepted in their respective countries to accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion in so far as it relates to the balances of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us. Our conclusion on the Statement is not modified in respect of the above matters.

The consolidated unaudited financial results include the interim financial information / results of two subsidiaries which have not been reviewed by their auditors, whose interim financial information/results reflect total assets of Rs. 64 lakhs as at September 30, 2022, and total revenue of Rs Nil and Rs 12 lakhs, total net loss after tax of Rs. 4 lakhs and Rs. 16 lakhs, total comprehensive loss of Rs. 4 lakhs and Rs.16 lakhs, for the quarter ended September 30, 2022 as well as for the period from April 1, 2022 to September 30, 2022, respectively and net cash inflows of Rs. Nil for the period from April 1, 2022 to September 30, 2022 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information / results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

Place: Chennai Dated: Nov 1, 2022



For SRSV & Associates Chartered Accountants F.R.No.015041S

eswaran

V. Rajeswaran Partner Membership No.020881 UDIN No. 22020881BBPHUA7661