

Date: August 10, 2023

To,

BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001
BSE Scrip Code: 533014

Dear Sir/Madam,

Sub: Outcome of Board meeting

This is to inform you that the Board of Directors of the Company at its meeting held on 10th August, 2023 has inter alia considered and approved the following;

1. Unaudited Financial Results for the Quarter ended 30th June, 2023:

Unaudited Financial Results (both Standalone & Consolidated) of the Company for the Quarter ended 30th June, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, copies of the aforesaid financial results together with the limited review report of the Auditors are enclosed herewith.

2. Annual General Meeting and Book Closure:

The 19th Annual General Meeting (AGM) of the Company will be held on Tuesday, September 26, 2023 at 02:00 pm through video conferencing (VC) or other audio visual means (OAVM).

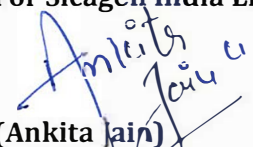
The Register of Members and Share Transfer Books of the Company will be closed from Wednesday, September 20, 2023 till Tuesday, September 26, 2023 (both days inclusive) for the purpose of 19th AGM and dividend for 2022-23, if declared. Accordingly, the cut-off date/record date, to ascertain the eligibility of members for remote e-voting / e-voting at AGM and also for distribution the dividend for 2022-23, will be Tuesday, September 19, 2023.

The meeting of the Board of Directors commenced at 02:00 p.m. (IST) & concluded at 2:50 p.m. (IST).

The above intimation be kindly be taken into record.

Thanking You,

**Yours sincerely,
For Sicagen India Limited**


(Ankita Jain)
Company Secretary



Encl: As above

Sicagen India Ltd.

Registered & Corporate Office:

4th Floor, SPIC House, 88, Mount Road, Guindy, Chennai 600 032 INDIA

Tel: +91 44 4075 4075 | Fax: +91 44 4075 4099 | info@sicagen.com

CIN No.: L74900TN2004PLC053467 | www.sicagen.com

Standalone

Sicagen India Limited

Regd Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Standalone Unaudited Financial Results for the quarter ended 30th June 2023

(Rs in lakhs except earnings per share data)

Particulars	Quarter ended			Year ended
	30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
Income				
Revenue from Operations	11335	12439	10557	43874
Other Income	126	144	132	676
Total Revenue	11461	12583	10689	44550
Expenses				
(a) Cost of materials consumed	869	943	1261	3841
(b) Purchases of stock-in-trade	8962	10636	8870	37230
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	44	(378)	(964)	(2197)
(d) Employee benefits expense	389	324	393	1579
(e) Finance Cost	141	120	112	445
(f) Depreciation and amortisation expense	118	173	126	619
(g) Other expenses	445	533	594	1925
Total expenses	10968	12351	10392	43442
Profit before exceptional items and tax	493	232	297	1108
Exceptional items (Net)	-	875	-	875
Profit before Tax	493	1107	297	1983
Tax expense	125	45	83	271
Net Profit / (Loss) for the period	368	1062	214	1712
Other Comprehensive Income (OCI)	650	(1572)	(1171)	(818)
Total Comprehensive Income for the period	1018	(510)	(957)	894
Paid-up equity share capital (Face Value of Rs.10/- each)	3957	3957	3957	3957
Other Equity				
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				37496
Earnings per share (excluding OCI) (of Rs.10/- each) (not annualised):				
Basic and Diluted	0.93	2.68	0.54	4.33



Standalone
Sicagen India Limited

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CIN:L74900TN2004PLC053467



Standalone Segmentwise Revenue, Results and Capital Employed for the quarter ended 30th June 2023

(Rs.in lakhs)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	SEGMENT REVENUE				
	a) Trading	10125	11182	8998	38883
	b) Manufacturing	1210	1259	1559	4999
	TOTAL	11335	12441	10557	43882
	Less: Inter Segment Sales	-	2	-	8
	Net Income from Operations/Sales	11335	12439	10557	43874
B	SEGMENT RESULTS				
	a) Trading	471	237	479	1299
	b) Manufacturing	244	197	240	871
	TOTAL	715	434	719	2170
	Less :Interest	125	112	91	404
	Other Un-allocable Expenditure net of un-allocable Income	97	90	331	658
	Total Profit before tax and Exceptional Items	493	232	297	1108
	Exceptional items (Net)	-	875	-	875
	Total Profit before tax	493	1107	297	1983
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)				
	SEGMENT ASSETS				
	a) Trading	17812	17023	16732	17023
	b) Manufacturing	2090	2178	2017	2178
	c) Other Un-allocable Assets	30318	29414	27622	29414
	TOTAL	50220	48615	46371	48615
	SEGMENT LIABILITIES				
	a) Trading	5820	5178	5212	5178
	b) Manufacturing	232	290	424	290
	c) Other Un-allocable Liabilities	1697	1694	1034	1694
	TOTAL	7749	7162	6670	7162





STANDALONE

Sicagen India Limited

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CIN:L74900TN2004PLC053467

NOTES

- 1 "Clause 2 of new uniform Listing Agreement read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 requires Companies to either publish standalone or consolidated financial results in the newspaper. The Company in compliance with this provision, has opted to publish the consolidated financial results. The standalone financial results will however be made available to BSE and will also be posted on the Company's website www.sicagen.com.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10.08.2023.
- 4 Segment Definition - Trading segment comprises of Building Materials and Power & Control Systems. Manufacturing segment relates to manufacture of Industrial Packaging, Speciality Chemicals and Boat Building.
- 5 Provision for Tax includes Current Tax and Deferred Tax.
- 6 The figures of the last quarter ended March 31, 2023 is the balancing figure between audited figures in respect of the full financial year up to March 31, 2023 and the unaudited published year-to-date figures up to December 2022 being the date of the end of the third quarter of the financial year which was subjected to limited review.
- 7 Previous period's figures have been regrouped/recast, wherever necessary, to confirm to the classification on the current year/period's classification.

Place : Chennai
Date : 10.08.2023



On behalf of the Board
For Sicagen India Limited

Nandakumar Varma
Whole Time Director
DIN:09776904



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

'Madura', No.66, Bazullah Road,
T. Nagar, Chennai - 600 017.
Tel : 044-28344742

P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to

The Board of Directors

SICAGEN INDIA LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **SICAGEN INDIA LIMITED** (the 'Company') for the quarter ended June 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"). prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

The Company has an investment amounting to Rs. 412 lakhs (net of provision for impairment) and has an outstanding Loan amounting to Rs. 325 lakhs due from Danish Steel Cluster Private Limited, one of the subsidiaries of the Company. Independent Auditors of Danish Steel Cluster Private Limited have reported that, the management has applied for merger with the holding company but not as a going concern. Hence, the accounts of that subsidiary have been prepared on the basis of "Not a going concern. All the existing assets are restated at realisable value as at March 31, 2023 and all the assets are classified as current assets considering the inability of the company to continue as going concern as per Ind-AS-1. Our conclusion is not modified in respect of this matter.

Attention is drawn to the fact that the figures for the three months ended March 31, 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Place: Chennai
Dated: August 10, 2023



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

A handwritten signature in blue ink, appearing to read "V. Rajeswaran".

V. Rajeswaran
Partner
Membership No.020881
UDIN No. 23020881BGXCJQ6790

Consolidated

Sicagen India Limited

Regd Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Consolidated Unaudited Financial Results for the quarter ended 30th June 2023

(Rs in lakhs except earnings per share data)

Particulars	Quarter ended			Year ended
	30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
Income				
Revenue from Operations	16643	22742	16387	89530
Other Income	132	119	218	819
Total Revenue	16775	22861	16605	90349
Expenses				
(a) Cost of materials consumed	5792	10203	8316	46858
(b) Purchases of stock-in-trade	8962	10637	8870	37231
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(496)	(706)	(2860)	(3132)
(d) Employee benefits expense	604	520	587	2380
(e) Finance Cost	259	264	191	888
(f) Depreciation and amortisation expense	212	355	208	1054
(g) Other expenses	937	951	983	3542
Total expenses	16270	22224	16295	88821
Profit before exceptional items and tax	505	637	310	1528
Exceptional items (Net)	-	636	-	636
Profit / (Loss) from ordinary activities before tax	505	1273	310	2164
Tax expense	125	156	83	382
Consolidated Net Profit/Loss for the period	380	1117	227	1782
Other Comprehensive Income (OCI)	804	(2127)	(1620)	(1122)
Total Comprehensive Income for the period	1184	(1010)	(1393)	660
Paid-up equity share capital (Face Value of Rs.10/- each)	3957	3957	3957	3957
Other Equity				
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				39999
Earnings per share (excluding OCI) (of Rs.10/- each) (not annualised):				
Basic and Diluted	0.96	2.82	0.57	4.50



Consolidated

Sicagen India Limited

Regd Office :4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Consolidated Segmentwise Revenue,Results and Capital Employed for the quarter ended 30th June 2023

(Rs in lakhs)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	SEGMENT REVENUE				
	a) Trading	10125	15482	8998	60072
	b) Manufacturing	6518	7262	7395	29472
	TOTAL	16643	22744	16393	89544
	Less: Inter Segment Sales	-	2	6	14
	Net Income from Operations/Sales	16643	22742	16387	89530
B	SEGMENT RESULTS				
	a) Trading	462	234	478	1292
	b) Manufacturing	378	745	328	1720
	TOTAL	840	979	806	3012
	Less :Interest	238	252	165	826
	Other Un-allocable Expenditure net of un-allocable Income	97	90	331	658
	Total Profit before tax and Exceptional Items	505	637	310	1528
	Exceptional items (Net)	-	636	-	636
	Total Profit before tax	505	1273	310	2164
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)				
	<u>SEGMENT ASSETS</u>				
	a) Trading	20079	23259	18716	23259
	b) Manufacturing	14374	15730	19905	15730
	c) Other Un-allocable Assets	28993	23939	26250	23939
	TOTAL	63446	62928	64871	62928
	<u>SEGMENT LIABILITIES</u>				
	a) Trading	5888	5244	5281	5244
	b) Manufacturing	10934	12034	17560	12034
	c) Other Un-allocable Liabilities	1697	1694	1034	1694
	TOTAL	18519	18972	23875	18972



Sicagen India Limited



CIN: L74900TN2004PLC053467

Regd. Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032.

Website: www.sicagen.com E-mail: companysecretary@sicagen.com Phone: 044 4075 4075.

EXTRACT FROM THE STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

(Rs in Lakhs except for earnings per share data)

Particulars	Quarter ended 30.06.2023 (Unaudited)	Quarter ended 30.06.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
Total Income from Operations (Net)	16643	16387	89530
Net Profit/(Loss) for the period (before tax, Exceptional and Extra Ordinary Items)	505	310	1528
Net Profit/(Loss) for the period before tax (after Exceptional and Extra Ordinary Items)	505	310	2164
Net Profit/(Loss) for the period after tax (after Exceptional and Extra Ordinary Items)	380	227	1782
Other Comprehensive income	804	(1620)	(1122)
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	1184	(1393)	660
Equity Share Capital	3957	3957	3957
Reserves (excluding Revaluation Reserve as shown in the Audited Balance sheet of previous year)			39999
Earnings per share (excluding OCI) (of Rs.10/- each) (not annualised):			
Basic and Diluted	0.96	0.57	4.50

Note:

1. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange (www.bseindia.com) and the Company (www.sicagen.com).

2. Additional information on the Audited Standalone Financial results pursuant to Regulation 47 (1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rs.in Lakhs)

Particulars	Quarter ended 30.06.2023 (Unaudited)	Quarter ended 30.06.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
Total Income from operations	11335	10557	43874
Profit before tax and Exceptional Items	-	-	1108
Profit before tax after Exceptional Items	493	297	1983
Profit after tax	368	214	1712



On behalf of the Board
For Sicagen India Limited

Nandakumar Varma
Whole Time Director

Place : Chennai
Date : 10.08.2023



CONSOLIDATED

Sicagen India Limited

Regd. Office: 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467

NOTES

- 1 Clause 2 of new uniform Listing Agreement read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 requires Companies to either publish standalone or consolidated financial results in the newspaper. The Company in compliance with this provision has opted to publish the consolidated financial results. The standalone financial results will however be made available to BSE and will also be posted on the Company's website www.sicagen.com.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 Independent Auditors of the Subsidiary company - Danish Steel Cluster Private Limited have reported that the subsidiary company has ceased its operations and has applied for merger with its holding company. Hence, the accounts are prepared on the basis of 'Not as a going concern'.
- 4 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10.08.2023.
- 5 Segment Definition - Trading segment comprises of Building Materials and Power & Control Systems. Manufacturing segment relates to manufacture of Industrial Packaging, Speciality Chemicals, Boat Building, Cables and Metal fabrication.
- 6 Provision for Tax includes Current Tax and Deferred Tax.
- 7 The figures of the last quarter ended March 31, 2023 is the balancing figure between audited figures in respect of the full financial year up to March 31, 2023 and the unaudited published year-to-date figures up to December 2022 being the date of the end of the third quarter of the financial year which was subjected to limited review.
- 8 Previous period's figures have been regrouped/recast, wherever necessary, to confirm to the classification on the current year/period's classification.

On behalf of the Board
For Sicagen India Limited

Nandakumar Varma
Whole Time Director
DIN:09776904

Place : Chennai
Date : 10.08.2023





SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

'Madura', No.66, Bazullah Road,
T. Nagar, Chennai - 600 017.
Tel : 044-28344742

P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to The Board of Directors of SICAGEN INDIA LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **SICAGEN INDIA LIMITED** ("The Parent") and its Subsidiaries (The Parent and its subsidiaries together referred to as the "Group"), for the quarter ended June 30, 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with Circular No. CIR/CFD/CMD1/80/2019 dated 19 July, 2019.
2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following Subsidiaries:
 - a. Wilson Cables Private Limited
 - b. Wilson Far East Private Limited (100% Subsidiary of Wilson Cables Pte Ltd)
 - c. Danish Steel Clusters Private Limited
 - d. South India House Estates and Properties Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Material uncertainty related to Going Concern of Subsidiary

Independent Auditors of Danish Steel Cluster Private Limited, one of the wholly owned subsidiaries of the Company, have reported that, the management has applied for merger with the holding company but not as a going concern. Hence, the accounts of that subsidiary have been prepared on the basis of "Not a going concern. All the existing assets are restated at realisable value as at March 31, 2023 and all the assets are classified as current assets considering the inability of the company to continue as going concern as per Ind-AS-1. Our conclusion is not modified in respect of this matter.

The accounts of Wilson Far East Private Limited (100% Subsidiary of Wilson Cables Pte Ltd – Stepdown subsidiary), have been prepared on realisable value basis since the management intends to liquidate the Company during the current year. Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial information/results of one subsidiary included in the consolidated unaudited financial results, whose interim financial information/results reflect total revenues of Rs.5307 Lakhs, total net profit after tax of Rs.22 lakhs and total comprehensive income (comprising of Net Profit & Other Comprehensive Income) of Rs.22 lakhs for the quarter ended June 30, 2023, as considered in the consolidated unaudited financial results.

The interim financial statements/financial information/financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters

The subsidiaries mentioned in (a) and (b) in para 4 above are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion in so far as it relates to the balances of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us. Our conclusion on the Statement is not modified in respect of the above matters.



The consolidated unaudited financial results include the interim financial information/results of two subsidiaries which have not been reviewed by their auditors, whose interim financial information/results reflect total revenues of Rs.0.06 Lakhs, total net loss after tax of Rs.0.25 lakhs and total comprehensive loss (comprising of Net loss & Other Comprehensive loss) of Rs.0.25 lakhs for the quarter ended June 30, 2023, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information/results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

8. Attention is drawn to the fact that the figures for the three months ended March 31, 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Place: Chennai
Dated: August 10, 2023



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

A handwritten signature in blue ink, appearing to read "V. Rajeswaran".

V. Rajeswaran
Partner
Membership No.020881
UDIN No. 23020881BGXCJR6100