

Regd Off : # D-4 & D-5, Industrial Estate, Renigunta Road, TIRUPATI - 517 506, A.P., India

CIN No. L34201AP1983PLC003817

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No. SAPL/BSE/2016-17

Date : 13.02.2017

To,

M/s. Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub : Outcome of Board Meeting

Ref : Listing Agreement (scrip code : 520141)

The Board of Directors at their meeting held today approved the Un audited financial results of the company for the 3RD quarter ended 31ST December'2016.

Thanking you sir,

Yours faithfully,

For SIBAR AUTOPARTS LIMITED


Authorized signatory

Encl: As above

SIBAR AUTO PARTS LIMITED
D4 & D5, Industrial Estate, Renigunta Road, Tirupati - 517506

Unaudited Financial Results for the Quarter ended 31.12.2016


In Lakhs

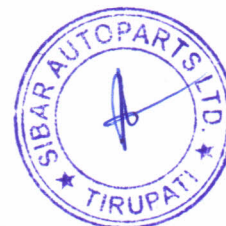
PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	9 months ended		Year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net sales/income from operations	408.48	586.27	297.96	1519.40	1150.50	1595.85
(b) Other operating income	0.00	0.00	0.00	0.00		0.00
Total income from operations (net)	408.48	586.27	297.96	1519.40	1150.50	1595.85
2 Expenses						
(a) Cost of materials consumed	372.98	387.16	167.60	1099.44	672.18	904.39
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(124.37)	1.01	-	(143.28)	24.69	(6.28)
(d) Employee benefits expense	82.98	84.45	72.20	253.48	223.42	308.25
(e) Depreciation and amortisation expense	11.04	10.91	6.32	30.98	18.29	26.58
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	81.95	95.41	55.64	271.07	225.32	350.49
Total expenses	424.58	578.94	301.76	1511.69	1163.90	1583.43
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-16.10	7.33	-3.80	7.71	-13.40	12.42
4 Other income	0.59	5.30	3.48	7.10	8.12	14.86
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	-15.51	12.63	-0.32	14.81	-5.28	27.28
6 Finance costs	12.57	11.49	10.07	36.67	26.64	36.72
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	-28.08	1.14	-10.39	-21.86	-31.92	-9.44
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	-28.08	1.14	-10.39	-21.86	-31.92	-9.44
10 Tax expense	0.00	0.00	0.00	0.00	0.00	0.50
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-28.08	1.14	-10.39	-21.86	-31.92	-16.25
12 Extraordinary items (net of tax expense - Lakhs)	0.11	0.00	0.00	-0.09	12.10	12.10
13 Net Profit / (Loss) for the period (11 + 12)	-27.97	1.14	-10.39	-21.95	-19.82	-4.15
14 Share of profit / (loss) of associates*						
15 Minority interest *						
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-27.97	1.14	-10.39	-21.95	-19.82	-4.15
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	953.51	953.51	953.51	953.51	953.51	953.51
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
Earnings per share (before extraordinary items)						
(of ₹ 10/- each) (not annualised):						
19i (a) Basic	(0.29)	0.01	(0.11)	(0.23)	(0.33)	(0.17)
(b) Diluted	(0.29)	0.01	(0.11)	(0.23)	-0.33	(0.17)
Earnings per share (after extraordinary items)						
(of ₹ 10/- each) (not annualised):						
19ii (a) Basic	(0.29)	0.01	(0.11)	(0.23)	(0.21)	(0.04)
(b) Diluted	(0.29)	0.01	(0.11)	(0.23)	(0.21)	(0.04)
See accompanying note to the financial results						

Note :

- Figures for the previous year/period have been regrouped wherever necessary
- The above result have been reviewed by the Audit Committee and approved by the Board of the Directors in the meeting held on Monday, February 13, 2017 at 3.00PM

Place: Tirupati
Date: 13.02.2017

By Order of the Board of Directors
For SIBAR AUTO PARTS LIMITED

P. VEERANARAYANA
Vice-Chairman & Managing Director



SPC&ASSOCIATES

Chartered Accountants

Annexure IV to Clause 41

Limited Review Report on Financial Results for Companies Other Than Banks/ Finance Companies

Review Report to the Board of Directors of Sibar Auto Parts Limited

Introduction

We have reviewed Part I - Unaudited Financial Results for the Quarter Ended 31/12/2016 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of Sibar Auto Parts Limited, which has been approved by the Board of Directors/ Committee of Board of Directors except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

Date: 13/02/2017
Place: Hyderabad

For SPC&Associates
Chartered Accountants
FRN: 005685S

CA Sundari P
Partner
MRN:217719

