

Regd Off : # D-4 & D-5, Industrial Estate, Renigunta Road, TIRUPATI - 517 506, A.P., India

CIN No. L34201AP1983PLC003817

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No. SAPL/BSE/2016-17

Date: 29.05.2017

To  
M/s. Bombay Stock Exchange Ltd,  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub:- Audited Financial Results for 4th Quarter and year ended**

**March'2017:Reg**

**Ref: Regulation-33 Financial Result of the Listing Agreement.**

In due compliance of Regulation-33 of Financial Result of the listing agreement we herewith submit the Audited Financial Result for 4<sup>th</sup> Quarter and the year ended 31<sup>st</sup> March' 2017 which were considered and approved by the Board of Directors at the meeting held on 29<sup>th</sup> day of May'2017 at 3.30 P.M., at the Registered Office of the Company. We are also enclosing herewith Limited Auditor's Review Report.

This is for your information and records.

Thanking you

Yours truly

For Sibar Auto Parts Ltd



Authorized Signature



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

₹ In Lakhs

PART I

PART I	PARTICULARS	3 months ended	Preceding 3 months ended	3 months ended	Year ended	Year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations	412.17	408.48	445.35	1931.58	1595.85
	(b) Other operating income	0	0	0	0	0
	Total income from operations (net)	412.17	408.48	445.35	1931.58	1595.85
2	Expenses					
	(a) Cost of materials consumed	271.58	372.98	254.06	1353.45	904.39
	(b) Purchases of stock-in-trade	0	0	0	0	0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.72	(124.37)	(30.97)	(140.57)	(6.28)
	(d) Employee benefits expense	76.06	82.98	86.34	328.36	308.25
	(e) Depreciation and amortisation expense	15.47	11.04	8.29	46.44	26.58
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	60.95	81.95	129.13	351.68	350.49
	Total expenses	426.78	424.58	446.84	1939.36	1583.43
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-14.61	-16.10	-1.49	-7.79	12.42
4	Other income	45.74	0.59	6.64	53.55	14.86
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	31.13	-15.51	5.15	45.76	27.28
6	Finance costs	19.64	12.57	9.56	56.31	36.72
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	11.49	-28.08	-4.41	-10.55	(9.44)
8	Exceptional items	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	11.49	-28.08	-4.41	-10.55	(9.44)
10	Tax expense	2.2	0	0	2.2	0.50
11	Deffered tax	4.15			4.15	6.31
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	5.14	-28.08	-4.41	-16.90	(16.25)
12	Extraordinary items (net of tax expense _____ Lakhs)	21.64	0.11	0	21.64	12.10
13	Net Profit / (Loss) for the period (11 + 12)	26.78	-27.97	-4.41	4.74	(4.15)
14	Share of profit / (loss) of associates*					
15	Minority interest *					
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	26.78	(27.97)	(4.41)	4.74	(4.15)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	953.51	953.51	953.51	953.51	953.51
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
19i	(a) Basic	0.05	(0.29)	(0.05)	(0.18)	(0.17)
	(b) Diluted	0.05	(0.29)	(0.05)	(0.18)	(0.17)
	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
19ii	(a) Basic	0.28	(0.29)	(0.05)	0.05	(0.04)
	(b) Diluted	0.28	(0.29)	(0.05)	0.05	(0.04)
	See accompanying note to the financial results					

**Note :**

- Figures for the previous year/period have been regrouped wherever necessary
- The above result have been reviewed by the Audit Committee and approved by the Board of the Directors in the meeting held on 29.05.2017 AT 3.30 PM

Place : Tirupati  
Date: 29.05.2017

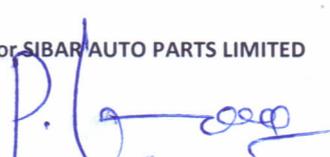
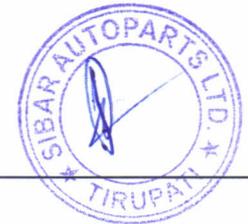


By Order of the Board of Directors

For SIBAR AUTO PARTS LIMITED

*[Signature]*  
P. VEERANARAYANA

VICE CHAIRMAN & MANAGING DIRECTOR

Standalone Statement of Assets and Liabilities for the year ended 31st March'2017		
Assets and Liabilities Particulars	Audited As at year ended 31.03.2017	Audited As at year ended 31.03.2016
	<b>A EQUITY AND LIABILITIES</b>	
1 Shareholders' funds		
(a) Share capital	953.51	953.51
(b) Reserves and surplus	(632.56)	(637.30)
(c) Money received against share warrants		
Sub-total - Shareholders' funds	320.95	316.21
2 Share application money pending allotment		
3 Minority interest *		
4 Non-current liabilities		
(a) Long-term borrowings	578.59	431.35
(b) Deferred tax liabilities (net)	17.69	13.54
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total - Non-current liabilities	596.28	444.89
5 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	409.91	255.89
(c) Other current liabilities	117.52	67.93
(d) Short-term provisions	110.37	59.60
Sub-total - Current liabilities	637.80	383.42
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,555.03</b>	<b>1,144.52</b>
<b>B ASSETS</b>		
1 Non-current assets		
(a) Fixed assets	532.12	434.30
(i) Capital work in process	112.29	72.72
(b) Goodwill on consolidation *		
(c) Non-current investments	7.02	7.02
(d) Deferred tax assets (net)		
(e) Long-term loans and advances		
(f) Other non-current assets	22.21	24.70
Sub-total - Non-current assets	673.64	538.74
2 Current assets		
(a) Current investments		
(b) Inventories	279.49	158.00
(c) Trade receivables	537.19	376.73
(d) Cash and cash equivalents	20.48	10.67
(e) Short-term loans and advances	19.37	16.89
(f) Other current assets	24.87	43.49
Sub-total - Current assets	881.39	605.78
<b>TOTAL - ASSETS</b>	<b>1,555.03</b>	<b>1,144.52</b>
<p>By Order of the Board of Directors</p> <p>For SIBAR AUTO PARTS LIMITED</p>  <p><b>P.VEERANARAYANA</b> VICE CHAIRMAN &amp; MANAGING DIRECTOR</p>		
Place : Tirupati Date: 29.05.2017		

**SPC&ASSOCIATES**  
Chartered Accountants

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

To

Board of Directors of Sibar Auto Parts Limited

We have audited the quarterly financial results of Sibar Auto Parts Limited for the quarter ended 31.03.2017 and the year to date results for the period April, 2016 to March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from April, 2016 to March, 2017.

Place: Hyderabad  
Date: 29.05.2017

For SPC&Associates  
Chartered Accountants  
FRN: 005685S



CA Sesa RSR Prasad K  
Partner  
MRN:028591

Audit & Assurance | Tax | Consulting

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