

SHYAMA INFOSYS LIMITED

Plot No.395/397, Raj Sadan (Ruia Building) Office
No -1, 3RD Floor, Near Bharat Merchant Chamber,
Kalbadevi Road, Mumbai – 400002

CIN: L24235MH1996PLC057150
Email: shyamainfosys57@gmail.com
website: www.shyamainfosysltd.co.in
GST REG. NO-19AAACP3388H1Z5

Date-14/11/2023

**To,
The Manager,
Corporate Services Department
BSE Limited,
25th Floor, Phirozeleeeiebhoy Towers,
Dalal Street, Mumbai, Maharashtra- 400 001**

BSE Scrip Code- 531219

Subject: Outcome of Board Meeting of the Company held on November 14, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of Shyama Infosys Limited, at its meeting held on today i.e. 14/11/2023 at 3.00 PM and concluded at 5.20 PM, has inter alia, considered and approved the following matters-

- i) Reviewed and Approved the Unaudited Standalone financial results for the quarter ended September 30, 2023, along with the Limited Review Report for the period issued by the Statutory Auditors.

The Board Meeting commenced at 3P.M. and concluded at 5.20 P.M.

Please take on record the above information.

Yours sincerely,

**For and on behalf of the Board
Shyama Infosys Limited**

Samir
Biswas

Digitally signed by
Samir Biswas
Date: 2023.11.14
17:40:45 +05'30'

**Samir Biswas
Managing Director
Din- 07834496**



G KALAWATIA & ASSOCIATES

Chartered Accountants

196, JAMUNALAL BAJAJ STREET, 5TH FLOOR, KOLKATA-700 007

Mobile : 98306 99440 / 80800 80658, E.mail : vgkalawatia1@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Shyama Infosys Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s. Shyama Infosys Limited** (the "Company") for the quarter ended September 30, 2023 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR G KALAWATIA & ASSOCIATES
CHARTERED ACCOUNTANTS**



**GAUTAM KALAWATIA
PROPRIETOR**

M NO. 315692

FRN 332648E

UDIN : 23315692BGYTLR7385

Place : Kolkata

Dated : 14/11/2023



SHYAMA INFOSYS LIMITED							
STATEMENT OF UN-AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023							
CIN NO. L24235MH1996PLC057150							
PART I SR. No.	PARTICULARS	Rs. In Lakh					
		Quarter Ended	Half Year Ended		Year ended		
		3 months ended 30.09.2023	Corresponding 3 months ended 30.09.2022	Preceding 3 months ended 30.06.2023	6 months ended 30.09.2023	Corresponding 6 months ended 30.09.2022	12 Months ended 31.03.2023
		(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(audited)
1	Income						
	Revenue from operations	5.20	4.15	4.50	9.70	8.28	15.15
	Other Income	2.43	3.36	6.00	8.42	4.30	99.50
	Total Income	7.63	7.51	10.50	18.12	12.58	114.65
2	Expenses						
	a. Cost of materials consumed						
	b. Purchases of stock-in-trade						
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade						
	d. Employees benefit expense	2.28	2.53	1.53	4.56	4.06	9.12
	e. Finance costs						1.67
	f. Depreciation, depletion and amortisation expense						
	g. Other Expenses						
	1 Professional Fees	0.64		0.45	1.09		2.20
	2 Sales Promotion Expenses						
	3 Other Expenses	2.91	3.86	7.75	9.90	6.79	88.06
	Total other expenses	2.91	3.86	7.75	9.90	6.79	88.06
	Total expenses	5.83	6.39	9.73	15.55	10.85	101.05
3	Total Profit / Loss before exceptional items and tax	1.80	1.12	0.77	2.57	1.73	13.60
4	Exceptional Items						
5	Total Profit / Loss before tax	1.80	1.12	0.77	2.57	1.73	13.60
6	Tax Expense						
7	Current tax	0.47	0.29	0.20	0.67	0.45	3.54
8	Deferred tax						
9	Total tax expenses	0.47	0.29	0.20	0.67	0.45	3.54
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
11	Net Profit / Loss for the period from continuing operations	1.33	0.83	0.57	1.90	1.28	10.06
12	Profit / Loss from discontinued operations before tax						
13	Tax expense of discontinued operations						
14	Net Profit / Loss from discontinued operation after tax						
15	Share of Profit / Loss of associates and joint ventures accounted for using equity method						
16	Total Profit / Loss for period	1.33	0.83	0.57	1.90	1.28	10.06
17	Other comprehensive income net of taxes						
18	Total comprehensive income net of taxes						
19	Total Profit / Loss, attributable to						
	Profit / Loss, attributable to owners of parent						
	Total Profit / Loss, attributable to non-controlling interests						
20	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent						
	Total Comprehensive income for the period attributable to owners of parent non-controlling interests						
21	Details of equity share capital						
	Paid-up Equity Share Capital	1,006.44	1,006.44	1,006.44	1,006.44	1,006.44	1,006.44
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
22	Details of debt securities						
	Paid-up debt capital						
	Face value of debt securities						
23	Reserves excluding revaluation reserve	(20.40)	(51.03)	(21.13)	(20.39)	(49.75)	(21.09)
24	Debt redemption reserve						
25	Earnings per share	0.01	0.01	0.01	0.02	0.01	0.10
	i. Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations						
	Diluted earnings (loss) per share from continuing operations						
	ii. Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations						
	Diluted earnings (loss) per share from discontinued operations						
	iii. Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations						
	Diluted earnings (loss) per share from continuing and discontinued operations						
26	Debt equity ratio						
27	Debt service coverage ratio						
28	Interest service coverage ratio						
29	Disclosure of notes on financial results						

NOTES :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings on held on 14th November 2023
- The Results are accompanied by the Limited Review Report
- Figures for the previous periods have been recasted, rearranged & reclassified, wherever necessary to make them comparable with current period.
- The Company is engaged in single Segment operation hence there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting. Is not required
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] prescribed under section 133 of the Companies Act, 2013.

Date : 14/11/2023
Place : Kolkata

For Shyama Infosys Limited

Mr. Samir Biswas
Managing Director
DIN : 07834496

SAMIR BISWAS

SHYAMA INFOSYS LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2023

STATEMENT OF ASSETS AND LIABILITIES	(Rs in Lakhs)	
	30.09.2023	31.03.2023
	Unaudited	Audited
Particulars		
ASSETS		
Non-current assets		
Property, Plant and Equipment		
Capital Work in Progress		
Investment Property		
Goodwill		
Other Intangible Assets		
Intangible Assets under Development		
Biological Assets Other than Bearer Plants		
Investments accounted using Equity method	235.38	247.38
Non-Current Financial Assets		
Non Current Investments		
Trade Receivables Non-Current	269.40	245.40
Loans Non-Current	457.54	496.02
Other Non- Current Financial Assets		
Total Non-Current Financial Assets		
	4.78	4.78
Deferred Tax Assets(Net)	27.55	27.31
Other Non-Current Assets		
Total Non-Current Assets	994.65	1,020.89
Current Assets		
Inventories		
Current Financial Assets		
Current Investments		
Trade Receivables, Current		
Cash and Cash Equivalents	0.54	3.14
Bank Balance other than Cash and Cash Equivalents		
Loans Current		
Other Current Financial Assets		
Total Current Financial Assets	0.54	3.14
Current Tax Assets(Net)		
Other Current Assets		
Total Current Assets	0.54	3.14
Non-Current Assets as classified for Sale		
Regulatory deferral account debit balances and related deferred tax assets		
TOTAL ASSETS	995.19	1,024.03
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to owner of parent		
Equity Share Capital	1006.44	1,006.44
Other Equity	-19.83	(21.89)
Total Equity attributable to owner of parent		
Non-Controlling Interest		
Total Equity	986.61	984.55
LIABILITIES		
Non -Current Liabilities		
Non-Current Financial Liabilities		
Borrowings Non-Current		
Trade payables Non-Current		28.26
Other Non-Current Financial Liabilities		11.22
Total Non-Current Financial Liabilities		
Provisions, Non-Current		
Deferred Tax Liabilities(Net)		
Deferred Government Grants, Non-Current		
Other Non-Current Liabilities		39.48
Total Non-Current Liabilities		
Current Liabilities		
Current Financial liabilities		
Borrowings Current		
Trade Payables, Current		
Other Current Financial Liabilities	1.66	
Total Current Financial Liabilities	1.66	
Other current liabilities	6.92	
Provisions, Current		
Current Tax Liabilities		
Deferred Government Grants, Current		
Total Current Liabilities	6.92	
Liabilities directly associated with assets in disposal group classified as held for sale		
Regulatory Deferral Account credit balances and related deferred tax liability		
TOTAL LIABILITIES		
TOTAL EQUITY AND LIABILITIES	995.19	1,024.03

FOR SHYAMA INFOSYS LIMITED

SAMIR BISWAS

SAMIR BISWAS
MANAGING DIRECTOR
DIN: 07834496

Date : 14-11-2023

Place : KOLKATA

SHYAMA INFOSYS LIMITED

CIN : L24235MH1996PLC057150

Cash Flow Statement for year ended 30 Sept, 2023

Particulars	(Rs. In Lakhs)			
	For the Year Ended 30th Sep, 2023		For the Year Ended 31st March, 2023	
	Rs	Rs	Rs	Rs
A. Cash flow from operating activities				
Net Profit / (Loss) before tax		2.57		13.61
Less: Profit on Sale of Investments		(6.00)		(81.37)
Add Extraordinary items				70.00
Exceptional items				
		(3.43)		2.24
<i>Adjustments for:</i>				
Depreciation and amortisation				
Finance costs				
Interest income				
Interest on IT Refund				
Dividend income				
Net (gain) / loss on sale of Assets				
Fixed Assets Written off				
Bad Debts Written off				
Rental income from operating leases				
Deferred Tax Liabilities				
Liabilities / provisions no longer required written back				
Discounts Received				
Net unrealised exchange (gain) / loss				
Operating profit / (loss) before working capital changes		(3.43)		2.24
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
<i>Investments</i>				
Inventories				
Trade receivables	(23.00)		(245.40)	
Short-term loans and advances	51.96		5.33	
Long-term loans and advances	-		(3.53)	
Other Financial Assets	-		-	
Other current assets	-		-	
Other non-current assets	-		-	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	-		-	
Borrowings	-		-	
Other Financial liabilities	(1.49)		(1.54)	
Other current liabilities	-		-	
Short-term provisions	-		-	
Long-term provisions	-		-	
		28.96		(243.60)
Cash flow from extraordinary items		24.04		(242.90)
Cash generated from operations				
Net income tax (paid) / refunds		(0.24)		(3.38)
Net cash flow from / (used in) operating activities (A)		23.80		(246.28)
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances				
Proceeds from sale of fixed assets				
Increase in Working Capital				
Movement in long-term Investments		18.00		227.52
Interest received				
Dividend received				
Rental income from operating leases				
Net cash flow from / (used in) investing activities (B)		18.00		227.52
Net income tax (paid) / refunds				
C. Cash flow from financing activities				
Inter Corporate Deposits				
Movement in Borrowing		(44.40)		11.52
Finance cost				
Net cash flow from / (used in) financing activities (C)		(44.40)		11.52
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(2.60)		(7.24)
Cash and cash equivalents at the beginning of the year		3.14		10.38
Cash and cash equivalents at the end of the year		0.54		3.14

For & on behalf of Board of Directors

SAMIR BISWAS

Samir Biswas
Managing Director
DIN - 07834496Date : 14th Nov, 2023
Place : Kolkata