

Registered Office:
Marathon Innova, A Wing, 7th Floor,
Off G K Marg, Lower Parel,
Mumbai – 400 013, India.
+91 22 40896100
CIN : L14101MH1945PLC256122

Factory:
Plot No. PA-008-020-023,
Mahindra World City
Jaipur,
Bhambhoriya, Sanganer,
Jaipur – 302037,
Rajasthan.

Date: 12th November, 2021.

To,
Listing / Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 16th Floor
Dalal Street, Mumbai - 400 023.

BSE ID: ASIIL

BSE CODE: 502015

Dear Sir,

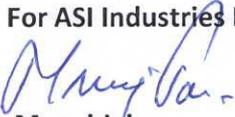
Sub: Outcome of the Board Meeting in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at their meeting held today, have *inter alia*, and approved the following:-

- (a) Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and Half year ended 30th September, 2021
- (b) Notice of Postal Ballot for seeking shareholders' approval for slump sale of Engineered Stone Division

The meeting of the Board of Directors of the Company commenced at 12.00 P.M. and concluded at 8:30 P.M.

Thanking you,
Yours truly,
For ASI Industries Limited


Manoj Jain
Company Secretary



S.C.BANDI & CO

Chartered Accountants

Suresh Bandi – LLB, FCA

Office : 022 283 42 98

Resi : 022 389 83 49

Email - scbandi1@gmail.com

812, Maker Chamber V

221, Nariman Point,

Mumbai - 400021

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

ASI Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of ASI Industries Limited ("the Holding Company") its subsidiaries and associate, hereinafter referred to as "the Group", for the quarter and half year ended 30th September, 2021 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and subsequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries and associate:-

A- Subsidiaries

- a. ASI Global Limited, Mauritius
- b. AL Rawasi Rock & Aggregate LLC, Fujairah, UAE

B- Associate

Stone Masters (India) Private Limited



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Chartered Accountants

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Mumbai - 400021

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.
6. We did not review the interim financial results of above subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total assets Rs. 14,973.34 Lakhs as at 30th September, 2021, total revenues of Rs. 870.78 Lakhs and Rs. 1,846.43 Lakhs, total net loss after tax of Rs. 7.03 Lakhs and Rs. 11.05 Lakhs and total comprehensive income of Rs. (24.03) Lakhs and Rs. 42.74 Lakhs for the quarter ended 30th September, 2021 and for the period from 1st April, 2021 to 30th September, 2021 respectively and net cash flow of Rs. 116.80 Lakhs for the half year ended 30th September, 2021, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. The accompanying Statement includes unaudited interim financial results /statements and other unaudited financial information in respect one associate company whose interim financial results/statements reflects the Group's share of net profit of Rs. 15.68 Lakhs and Rs. 34.64 Lakhs for the quarter ended 30th September, 2021 and for the period from 1st April, 2021 to 30th September, 2021 as considered in the Statement whose interim financial results /statements and other financial information have not been reviewed by their auditors and have been approved and furnished to us by the Management.

Our conclusion on the Statement is not modified in respect of these matters



Place: Mumbai
Date: 12.11.2021

For S.C. Bandi & Co.
Chartered Accountants
(FRN: 130850W)

S.C. Bandi

(S.C. Bandi)

Proprietor

M. No.16932

UDIN:21016932AAAAPM7287

**ASI INDUSTRIES LIMITED**

Registered Office: Marathon Innova, "A" Wing, 7th Floor, Off G.K.Marg, Lower Parel, Mumbai - 400013

Tel: 4089 6100; Fax No. 4089 6119; CIN No. L14101MH1945PLC256122

E-mail: investors@asigroup.co.in ; website: www.asigroup.co.in

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations (net)	5781.01	6340.31	6359.63	12121.32	10314.31	22679.75
2	Other income	110.91	91.86	110.90	202.77	194.95	378.83
3	Total Revenue	5891.92	6432.17	6470.53	12324.09	10509.26	23058.58
4	Expenditure						
	(a) Cost of materials consumed	2,201.57	1261.59	-	3,463.16	-	73.54
	(b) Purchase of stock-in-trade	-	-	2046.27	-	2628.80	4681.89
	(c) Change in inventories of finished goods, work-in-progress & stock-in-trade	(509.82)	30.17	48.48	(479.65)	68.96	(155.92)
	(d) Employee benefits expense	855.54	1004.77	984.78	1860.31	1638.12	3740.29
	(e) Finance costs	281.69	519.48	196.34	801.17	389.54	696.43
	(f) Depreciation and amortization expenses	896.97	880.47	423.80	1777.44	858.31	1737.15
	(g) Power and fuel	630.58	803.47	733.02	1434.05	1267.15	2974.68
	(h) Other expenses	1917.51	1714.11	1613.20	3631.62	2859.11	7703.83
	Total Expenses	6274.04	6214.06	6045.89	12488.10	9709.99	21451.89
5	Profit/(Loss) before Share of Profit/(Loss) of Associate, exceptional Items and tax (3-4)	(382.12)	218.11	424.64	(164.01)	799.27	1606.69
6	Share of Profit/ (Loss) of Associate	15.68	18.96	12.23	34.64	25.84	46.28
7	Profit/(Loss) before exceptional Items and tax (5+6)	(366.44)	237.07	436.87	(129.37)	825.11	1652.97
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) before tax (7-8)	(366.44)	237.07	436.87	(129.37)	825.11	1652.97
10	Tax expense						
	(a) Current Tax	(105.00)	106.80	148.46	1.80	211.01	504.83
	(b) Adjustment of tax relating to earlier periods	-	-	(41.15)	-	(41.15)	(36.53)
	(c) Deferred Tax	27.02	(32.01)	80.95	(4.99)	66.16	(0.56)
11	Profit/(Loss) for the period (9-10)	(288.46)	162.28	248.61	(126.18)	589.09	1185.23
12	Other Comprehensive Income						
	a) Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
	(i) Remeasurement of gains /(losses) on defined benefit plans	6.65	(12.12)	(6.78)	(5.47)	(16.12)	(28.48)
	(ii) Income tax effect	(1.94)	3.53	1.97	1.59	4.69	8.29
	(iii) Equity Instruments through Other Comprehensive Income	-	-	-	-	-	1458.67
	(iv) Income tax effect	-	-	-	-	-	(532.24)
	b) Other Comprehensive income to be reclassified to profit and loss in subsequent periods:						
	(i) Exchange differences in translating the financial statements of a foreign operation	(17.00)	70.79	(162.81)	53.79	(149.76)	(177.81)
	(ii) Income tax effect	-	-	-	-	-	-
13	Total Other Comprehensive Income for the year (net of tax)	(12.29)	62.20	(167.62)	49.91	(161.19)	728.43
14	Total Comprehensive Income for the period (net of tax) (11+13)	(300.75)	224.48	80.99	(76.27)	427.90	1913.66
15	Paid-up equity share capital (Face Value of 1/- per share)	900.75	900.75	900.75	900.75	900.75	900.75
16	Other Equity (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	-	-	25457.74
17	Earnings Per Share (Basic and Diluted)	(0.32)	0.18	0.28	(0.14)	0.65	1.32

Contd....2/-

*S. C. Bandi**Deban*

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							(Rs. in Lakhs)
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31.03.2021 (Audited)
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Segment Revenue						
	(a) Stone	2542.43	3942.85	4251.02	6485.28	7590.25	17763.87
	(b) Engineered Stone	3205.26	2381.53	-	5506.79	-	72.14
	(b) Wind Power	33.32	15.93	24.21	49.25	40.31	63.31
	(C) Trading	-	-	2084.40	-	2683.75	4780.43
	Total	5781.01	6340.31	6359.63	12121.32	10314.31	22679.75
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Segement Revenue	5781.01	6340.31	6359.63	12121.32	10314.31	22679.75
2	Segment Results Profit/(Loss) before tax and interest from each segment						
	(a) Stone	(210.62)	510.95	603.04	300.33	1191.40	2377.68
	(b) Engineered Stone	123.38	262.37	-	385.75	-	(62.83)
	(b) Wind Power	2.49	(16.77)	(7.96)	(14.28)	(31.70)	(70.95)
	(C) Trading	-	-	38.13	-	54.95	105.50
	Total	(84.75)	756.55	633.21	671.80	1214.65	2349.40
	Less: i) Finance cost	281.69	519.48	196.34	801.17	389.54	696.43
	ii) Other Un-allocable expenditure	-	-	-	-	-	-
	iii) Un-allocable income	-	-	-	-	-	-
	Profit/(Loss) before tax	(366.44)	237.07	436.87	(129.37)	825.11	1652.97
3	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Stone	41946.84	39775.61	49412.11	41946.84	49412.11	37141.57
	(b) Engineered Stone	8187.05	12420.84	-	8187.05	-	14791.27
	(b) Wind Power	702.11	704.84	745.81	702.11	745.81	711.95
	(C) Trading	-	(741.95)	(1489.56)	-	(1489.56)	(737.35)
	Total Capital Employed	50836.00	52159.34	48668.36	50836.00	48668.36	51907.44

STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs)

Sr. No.	Particulars	As At 30.09.2021	As At 31.03.2021
		(Unaudited)	(Audited)
	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	45351.65	46259.94
	(b) Capital Work-in-Progress	64.22	616.73
	(c) Goodwill	2153.57	2137.00
	(d) Other Intangible Assets	114.34	126.09
	(e) Financial Assets		
	(i) Investments	4157.12	4122.49
	(ii) Loans	-	-
	(f) Other Non-Current Assets	737.76	611.31
		52578.66	53873.56
2	Current assets		
	(a) Inventories	5602.52	4434.79
	(b) Financial Assets		
	(i) Investments	2608.35	133.02
	(ii) Trade Receivables	10005.75	11697.03
	(iii) Cash and Cash Equivalents	677.71	749.39
	(iv) Bank Balances Other than (iii) above	574.77	911.12
	(v) Loans	3515.79	13.72
	(vi) Other Financial Assets	284.65	295.96
	(c) Other Current Assets	1281.58	1340.09
		24551.12	19575.12
	TOTAL	77129.78	73448.68
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	900.75	900.75
	(b) Other Equity	33967.75	34047.68
		34868.50	34948.43
	Liabilities		
2	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	15016.31	15955.38
	(b) Deferred Tax liabilities (Net)	895.72	902.31
	(c) Provisions	55.47	101.32
		15967.50	16959.01
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	9521.67	12613.75
	(ii) Trade Payables		
	Total Outstanding dues of Micro Enterprises and Small Enterprises		
	Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	2999.54	1065.02
	(iii) Other Financial Liabilities	5292.60	6422.75
	(b) Other Current Liabilities	8237.40	1044.37
	(c) Provisions	242.57	354.84
	(d) Current Tax Liabilities (Net)	-	40.51
		26293.78	21541.24
	TOTAL	77129.78	73448.68

Contd....3/-

Unaudited Consolidated Cash Flow Statement for the Half Year ended 30th September, 2021

Particulars	(Rs. in Lakhs)	
	30.09.2021	30.09.2020
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before income tax:	(129.37)	825.10
Adjustments for:		
Depreciation and amortisation expense	1,777.44	858.32
Net Loss (Gain) on disposal of property, plant and equipments	(26.37)	(2.03)
Allowance for loss on trade receivables	50.72	55.66
Interest income classified as investing cash flows	(80.28)	(33.82)
Foreign Exchange Fluctuation	32.69	(103.53)
Finance Costs	801.17	389.54
Share of Profit in Associate	(34.64)	(25.84)
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	1,549.74	624.20
(Increase)/Decrease in inventories	(1,167.72)	9.71
(Increase)/Decrease in other financial assets	3.69	18.16
(Increase)/Decrease in other assets	58.51	295.90
(Increase)/Decrease in other bank balances	336.36	(0.57)
Increase/(Decrease) in provisions	(163.59)	23.66
Increase/(Decrease) in trade payables	1,934.52	133.22
Increase/(Decrease) in other financial liabilities	(1,251.70)	384.87
Increase/(Decrease) in other liabilities	7,193.03	(233.48)
Cash generated from operations	10,884.20	3,219.07
Less: Income taxes paid	(226.58)	55.77
Net cash inflow from operating activities	10,657.62	3,274.84
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(221.80)	(1,351.02)
Payments for purchase of investments	(2,475.33)	-
(Increase)/decrease in loans	(3,835.18)	(367.18)
Proceeds from sale of property, plant and equipment	42.57	68.66
Interest received	87.88	60.23
Net cash outflow from investing activities	(6,401.86)	(1,589.31)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from borrowings	7,871.07	9,935.58
Repayment of borrowings	(11,476.83)	(11,389.14)
Foreign Exchange Fluctuation Adjustments	42.38	(282.29)
Finance costs paid	(764.06)	(331.55)
Dividends paid	-	-
Dividend distribution tax paid	-	-
Net cash inflow (outflow) from financing activities	(4,327.44)	(2,067.40)
Net increase (decrease) in cash and cash equivalents	(71.68)	(381.87)
Cash and Cash Equivalents as at 1st April	749.39	982.80
Cash and Cash Equivalents as at 30th September	677.71	600.93
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Balances with banks on current accounts	577.19	486.55
Cash on hand	100.52	114.38
Balances per statement of cash flows	677.71	600.93

Contd....4/-



Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2021.
- 2 The consolidated results of the Company includes results of the Company's wholly owned subsidiary ASI Global Limited, Mauritius and indirect subsidiary /JV At Rawasi Rocks & Aggregate LLC, UAE and one associate company Stone Masters (India) Private Limited.
- 3 The Statutory Auditors of the Company have carried out Limited Review of the Results for the quarter and half year ended 30th September, 2021.
- 4 Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 5 There are no business activities in Trading segment during the half year ended 30th September, 2021
- 6 Standalone and Consolidated Financial Results are available on the Company's website at www.asigroup.co.in and on BSE's website at bseindia.com
- 7 Previous period figures have been regrouped/reclassified wherever necessary.

Place: Mumbai

Date: 12th November, 2021

For ASI Industries Limited

Deepak

Deepak Jalia
Chairman and Managing Director

DIN 01068689



S. G. Bandi

S.C.BANDI & CO

Chartered Accountants

Suresh Bandi – LLB, FCA

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Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
ASI Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of ASI Industries Limited ("The Company") for the quarter and half year ended 30th September, 2021 ("the Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Mumbai
Date: 12.11.2021



For S.C. Bandi & Co.
Chartered Accountants
(FRN: 130850W)

S c Bandi

(S.C. Bandi)
Proprietor
M. No.16932

UDIN: 21016932AAAAPL2822



ASI INDUSTRIES LIMITED

Registered Office: Marathon Innova, "A" Wing, 7th Floor, Off G.K.Marg, Lower Parel, Mumbai - 400013

Tel: 4089 6100; Fax No. 4089 6119; CIN No. L14101MH1945PLC256122

E-mail: investors@asigroup.co.in ; website: www.asigroup.co.in

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations (net)	4910.23	5364.66	5094.48	10274.89	7941.98	17308.60
2	Other income	110.65	91.88	110.39	202.33	185.02	369.04
3	Total Revenue	5020.88	5456.34	5204.87	10477.22	8127.00	17677.64
4	Expenditure						
	(a) Cost of materials consumed	2201.57	1261.59	-	3463.16	-	73.54
	(b) Purchase of stock-in-trade	-	-	2046.27	-	2628.80	4680.28
	(c) Change in inventories of finished goods, work-in-progress & stock-in-trade	(516.98)	27.91	102.95	(489.07)	235.64	(0.10)
	(d) Employee benefits expense	718.97	846.23	801.36	1565.20	1284.60	3095.33
	(e) Finance costs	273.67	508.61	180.32	782.28	354.30	633.15
	(f) Depreciation and amortization expenses	638.26	623.15	151.45	1261.41	309.76	656.20
	(g) Power and fuel	568.42	728.85	599.94	1297.27	998.81	2370.58
	(h) Other expenses	1512.06	1237.87	908.60	2749.93	1543.10	4603.40
	Total Expenses	5395.97	5234.21	4790.89	10630.18	7355.01	16112.38
5	Profit/(Loss) before exceptional items and tax (3-4)	(375.09)	222.13	413.98	(152.96)	771.99	1565.26
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(375.09)	222.13	413.98	(152.96)	771.99	1565.26
8	Tax expense						
	(a) Current Tax	(105.00)	106.80	148.46	1.80	211.01	504.83
	(b) Adjustment of tax relating to earlier periods	-	-	(41.15)	-	(41.15)	(36.53)
	(c) Deferred Tax	27.02	(32.01)	80.95	(4.99)	66.16	(0.56)
9	Profit/(Loss) for the period (7-8)	(297.11)	147.34	225.72	(149.77)	535.97	1097.52
10	Other Comprehensive Income						
	a) Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
	(i) Remeasurement of gains/(losses) on defined benefit plans	6.65	(12.12)	(6.78)	(5.47)	(16.12)	(28.48)
	(ii) Income tax effect	(1.94)	3.53	1.97	1.59	4.69	8.29
	(iii) Equity Instruments through Other Comprehensive Income	-	-	-	-	-	1458.67
	(iv) Income tax effect	-	-	-	-	-	(532.24)
	b) Other Comprehensive income to be reclassified to profit and loss in subsequent periods:						
11	Total Other Comprehensive Income for the year (net of tax)	4.71	(8.59)	(4.81)	(3.88)	(11.43)	906.24
12	Total Comprehensive Income for the period (net of tax) (9+11)	(292.40)	138.75	220.91	(153.65)	524.54	2003.76
13	Paid-up equity share capital (Face Value of Re. 1/- per share)	900.75	900.75	900.75	900.75	900.75	900.75
14	Other Equity (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	-	-	21224.42
15	Earnings Per Share (Basic and Diluted)	(0.33)	0.16	0.25	(0.17)	0.60	1.22

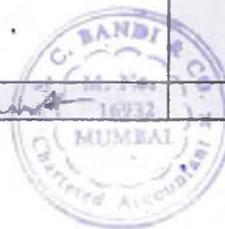
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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							(Rs. in Lakhs)
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Stone	1671.65	2967.20	2985.87	4638.85	5217.92	12392.72
	(b) Engineered Stone	3205.26	2381.53	-	5586.79	-	72.14
	(b) Wind Power	33.32	15.93	24.21	49.25	40.31	63.31
	(C) Trading	-	-	2084.40	-	2683.75	4780.43
	Total	4910.23	5364.66	5094.48	10274.89	7941.98	17308.60
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Segment Revenue	4910.23	5364.66	5094.48	10274.89	7941.98	17308.60
2	Segment Results Profit/(Loss) before tax and interest from each segment						
	(a) Stone	(227.29)	485.14	564.13	257.85	1103.04	2226.69
	(b) Engineered Stone	123.38	262.37	-	385.75	-	(62.83)
	(b) Wind Power	2.49	(16.77)	(7.96)	(14.28)	(31.70)	(70.95)
	(C) Trading	-	-	38.13	-	54.95	105.50
	Total	(101.42)	730.74	594.30	629.32	1126.29	2198.41
	Less: i) Finance cost	273.67	508.61	180.32	782.28	354.30	633.15
	ii) Other Un-allocable expenditure	-	-	-	-	-	-
	iii) Un-allocable income	-	-	-	-	-	-
	Profit/(Loss) before tax	(375.09)	222.13	413.98	(152.96)	771.99	1565.26
3	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Stone (including revaluation)	33165.02	30971.39	40307.59	33165.02	40307.59	28465.26
	(b) Engineered Stone	8187.05	12420.84	-	8187.05	-	14791.27
	(b) Wind Power	702.11	704.84	745.81	702.11	745.81	711.95
	(C) Trading	-	(741.95)	(1489.56)	-	(1489.56)	(737.35)
	Total Capital Employed	42054.18	43355.12	39563.84	42054.18	39563.84	43231.13

STATEMENT OF ASSETS & LIABILITIES			(Rs. in Lakhs)	
Sr. No.	Particulars	As At 30.09.2021 (Unaudited)	As At 31.03.2021 (Audited)	
	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipment	38597.61	39081.25	
	(b) Capital Work-in-Progress	64.22	616.73	
	(c) Other Intangible Assets	114.34	126.09	
	(d) Financial Assets			
	(i) Investments	6830.02	6830.02	
	(ii) Loans	-	-	
	(e) Other Non-Current Assets	737.76	611.31	
		46343.95	47265.40	
2	Current assets			
	(a) Inventories	2908.86	2193.62	
	(b) Financial Assets			
	(i) Investments	2608.35	133.02	
	(ii) Trade Receivables	7253.98	7942.34	
	(iii) Cash and Cash Equivalents	311.85	502.25	
	(iv) Bank Balances Other than (iii) above	554.38	780.63	
	(v) Loans	3845.10	9.92	
	(vi) Other Financial Assets	281.20	290.12	
	(c) Other Current Assets	1055.01	1295.03	
		18818.73	13146.93	
	TOTAL	65162.68	60412.33	
	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity Share capital	900.75	900.75	
	(b) Other Equity	29657.05	29814.36	
		30557.80	30715.11	
	Liabilities			
2	Non Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	10545.19	11512.39	
	(b) Deferred Tax liabilities (Net)	895.72	902.31	
	(c) Provisions	55.47	101.32	
		11496.38	12516.02	
3	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	8999.54	11671.90	
	(ii) Trade Payables	-	-	
	Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-	
	Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	2687.77	713.63	
	(iii) Other Financial Liabilities	3126.76	3529.54	
	(b) Other Current Liabilities	8183.15	996.23	
	(c) Provisions	111.28	229.39	
	(d) Current Tax Liabilities (Net)	-	40.51	
		23108.50	17181.20	
	TOTAL	65162.68	60412.33	

Unaudited Standalone Cash Flow Statement for the Half Year ended 30th September, 2021		
	(Rs. in Lakhs)	
Particulars	30.09.2021	30.09.2020
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before income tax:	(152.96)	771.99
Adjustments for:		
Depreciation and amortisation expense	1,261.41	309.76
Net Loss (Gain) on disposal of property, plant and equipments	(26.37)	(2.03)
Allowance for loss on trade receivables	50.72	55.66
Interest income classified as investing cash flows	(80.28)	(33.56)
Finance Costs	782.28	354.30
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	637.64	381.13
(Increase)/Decrease in inventories	(715.24)	187.53
(Increase)/Decrease in other financial assets	1.32	(0.01)
(Increase)/Decrease in other assets	240.02	261.40
(Increase)/Decrease in other bank balances	226.25	54.74
Increase/(Decrease) in provisions	(169.43)	21.35
Increase/(Decrease) in trade payables	1,974.14	237.24
Increase/(Decrease) in other financial liabilities	(564.06)	514.51
Increase/(Decrease) in other liabilities	7,186.92	(238.81)
Cash generated from operations	10,652.36	2,875.20
Less: Income taxes paid	(226.58)	55.77
Net cash inflow from operating activities	10,425.78	2,930.97
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(184.97)	(1,469.84)
Payments for purchase of investments	(2,475.33)	-
(Increase)/decrease in loans	(3,835.18)	0.98
Proceeds from sale of property, plant and equipment	42.57	64.53
Interest received	87.88	59.97
Net cash outflow from investing activities	(6,365.03)	(1,344.36)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from borrowings	7,020.39	8,957.46
Repayment of borrowings	(10,487.19)	(10,139.99)
Finance costs paid	(784.35)	(366.79)
Dividends paid	-	-
Dividend distribution tax paid	-	-
Net cash inflow (outflow) from financing activities	(4,251.15)	(1,549.32)
Net increase (decrease) in cash and cash equivalents	(190.40)	37.29
Cash and Cash Equivalents as at 1st April	502.25	72.58
Cash and Cash Equivalents as at 30th September	311.85	109.87
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Balances with banks on current accounts	293.61	86.59
Cash on hand	18.24	23.28
Balances per statement of cash flows	311.85	109.87



Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2021.
- 2 The Statutory Auditors of the Company have carried out Limited Review of the Results for the quarter and half year ended 30th September, 2021.
- 3 Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4 There are no business activities in Trading segment during the half year ended 30th September, 2021
- 5 Previous period figures have been regrouped/reclassified wherever necessary.

For ASI Industries Limited

Deepak Jata

Deepak Jata
Chairman and Managing Director
DIN 01068689



Place: Mumbai

Date: 12th November, 2021

