

Date: 5th November, 2018.

To, Listing / Compliance Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, 16th Floor Dalal Street, Mumbai - 400 023.

BSE ID: ASIIL

**BSE CODE: 502015** 

Dear Sir,

Sub: Outcome of the Board Meeting held on Monday, 5<sup>th</sup> November, 2018 which commence at 12.00 pm and concluded at 1.30 p.m.

- A. The Board of Directors of the Company at their meeting held today, have inter alia, approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and Half year ended 30<sup>th</sup> September, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Copy of the Financial Results along with Limited Review Report for the said financial results are enclosed herewith.
- B. The Board also considered and approved the diversifying into an "Engineering Stone" business which has synergies with existing business.

This is for your information and record.

Thanking you,

Yours truly,

For, ASI Industries Limited

Manoj Jain

**Company Secretary** 

\* INDUSTRUES

\* COLINITION

Encl: A/a

## S.C.BANDI & CO

Chartered Accountants

Suresh Bandi, B. com (Hons) L. L.B., FCA

Tel.office:22 83 42 98
Resi :23 89 83 49
Email-schandil@gmail.com
812,Maker Chamber v
221,Nariman Point,
Mumbai-400021

To
The Board of Directors
ASI Industries Limited
(Formerly known as Associated Stone Industries (Kotah) Limited)

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of ASI Industries Limited ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to weather the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

M. No. 16932 MUMBAI For S.C. Bandi & Co. Chartered Accountants

(FRN: 130850W)

(S.C. Bandi) Proprietor M. No.16932

Place: Mumbai Date: 05.11.2018



### ASI INDUSTRIES LIMITED

(Formerly known as Associated Stone Industries (Kotah) Limited)

Registered Office: Marathon Innova, "A" Wing, 7<sup>th</sup> Floor, Off G.K.Marg, Lower Parel, Mumbai - 400013 Tel: 4089 6100; Fax No. 4089 6119; CIN No. L14101MH1945PLC256122 E-mail: investors@asigroup.co.in ; website: www.asigroup.co.in

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2018

(Rs. in Lakhs)

		Quarter Ended			Half Year Ended		(Rs. in Lakhs) Year Ended	
Sr. No.	Particulars	30.09.2018 30.06.2018 30.09.2017			30.09.2018 30.09.2017		31.03.2018	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue from operations (net)	3398.23	4969.50	4968.00	8367.73	11511.72	23911.21	
2	Other income	192.15	148.46	217.63	340.61	419.00	733.94	
3	Total Revenue	3590.38	5117.96	5185.63	8708.34	11930.72	24645.15	
4	Expenditure							
	(a) Cost of materials consumed							
	(b) Purchase of stock-in-trade	1661.47	482.69	2956.25	2144.16	4625.21	10669.81	
	(c) Change in inventories of finished goods, work-in-progress & stock-in-trade	73.20	(0.44)	43.39	72.76	72.16	(643.47)	
	(d) Employee benefits expense	673.11	960.95	761.46	1634.06	1718.63	3512.30	
	(e) Finance costs	186.27	189.94	230.77	376.21	441.73	818.47	
	(f) Depreciation and amortization expenses	125.49	138.21	156.47	263.70	305.99	594.88	
	(g) Power and fuel	634.14	747.66	441.65	1381.80	1082.80	2758.24	
	(h) Other expenses	676.08	1372.16	798.99	2048.24	2354.58	4774.74	
	Total Expenses	4029.76	3891.17	5388.98	7920.93	10601.10	22484.97	
5	Profit/(Loss) before exceptional Items and tax (3-4)	(439.38)	1226.79	(203.35)	787.41	1329.62	2160.18	
6	Exceptional items				- 1			
7	Profit/(Loss) before tax (5-6)	(439.38)	1226.79	(203.35)	787.41	1329.62	2160.18	
8	Tax expense		1					
	(a) Current Tax	(154.99)	350.25	(79.41)	195.26	465.18	693.91	
	(b) Adjustment of tax relating to earlier periods	-	-		-	-	1.33	
	(c) Deferred Tax	19.40	2.67	(12.06)	22.07	(30.26)	17.39	
9	Profit/(Loss) for the period (7-8)	(303.79)	873.87	(111.88)	570.08	894.70	1447.55	
10	Other Comprehensive Income							
	a) Other Comphrehensive income not to be reclassified to profit and loss in subsequent periods:							
	(i) Remeasurement of gains /(losses) on defined benefit plans	(11.51)	(27.41)	(62.39)	(38.92)	(124.78)	226.95	
	(ii) Income tax effect	3.36	7.98	21.59	11.34	43.18	(66.09)	
	(iii) Equity Instruments through Other Comprehensive Income	(1.26)	(0.90)		(2.16)	(8)	(218.44)	
	(iv) Income tax effect	0.80	0.16	127	0.96	1327	45.03	
	b) Other Comphrehensive income to be reclassified to profit and loss in subsequent periods:			-50	-	150		
11	Total Other Comprehensive Income for the year (net of tax)	(8.61)	(20.17)	(40.80)	(28.78)	(81.60)	(12.55)	
12	Total Comprehensive Income for the period (net of tax) (9+11)	(312.40)	853.70	(152.68)	541.30	813.10	1435.00	
13	Paid-up equity share capital (Face Value of Re. 1/- per share)	828.55	828.55	828.55	828.55	828.55	828.55	
14	Other Equity (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet						14163.82	
15	Earnings Per Share (Basic and Diluted)	(0.37)	1.05	(0.14)	0.69	1.08	1.75	

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100.00	MENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				11.011		(Rs. in Lakh
	Particulars		luarter Ended		Half Year	the state of the s	Year Ended
No.		30.09.2018 (Unaudited)	30.06.2018	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017	31.03.20
1	Segment Revenue	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audite
		4070 50	4464.43	1042.20	C427 0F	6671.95	12941.
	(a) Stone (b) Wind Power	1673.52	21.08	V-975.6610030	6137.95 71.93	59.06	74.
	(C) Trading	50.85 1673.86	483.99	2995.30	2157.85	4780.71	10894.
	Total	3398.23	4969.50	4968.00	8367.73	11511.72	23911.
		3390.23	4909.30				
	Less: Inter Segment Revenue	-	1000 50	4000.00	-	44544.70	
	Net Segement Revenue	3398.23	4969.50	4968.00	8367.73	11511.72	23911.
2	Segment Results Profit/(Loss) before tax and interest from each segment				A HOUSE		
			4 400 70	(40.40)		4040.50	9707
	(a) Stone	(286.49)	1423.78	(10.19)	1137.30	1616.53	2797. (44.2
	(b) Wind Power	20.99	(8.36) 1.31	(1.44) 39.05	12.63 13.69	155.49	224
	(C) Trading Total	The second secon	1416.73	27.42	1163.62	1771.35	2978
	Less: i) Finance cost	(253.11) 186.27	189.94	230.77	376.21	441.73	818
	ii) Other Un-allocable expenditure	100.27	103.54	230.77	370.21	441.73	010.
	iii) Un-allocable income						
	Profit/(Loss) before tax	(439.38)	1226.79	(203.35)	787.41	1329.62	2160
3	Capital Employed (Segment Assets - Segment Liabilities)	(400.00)	1220	(200.00)	101.11	100000	
	(a) Stone (including revaluation)	28116.31	29087.28	27760.44	28116.31	27760.44	28172.
	(b) Wind Power	930.30	944.34	999.64	930.30	999.64	945.
	(C) Trading	620.13	361.06	1 (1000) (1000)	620.13	(140.00)	387
- 9	Total Capital Employed	29666.74	30392.68	28620.08	29666.74	28620.08	29505.
	Trous Suprisi Emproyee	1 200001111					-
TA	TEMENT OF ASSETS & LIABILITIES						(Rs. in Lakh
Sr.	Particulars			As At 30.09.201	8 (Unaudited)	A	s At 31.03.20
lo.							(Audite
	ASSETS				100		
1	Non-Current Assets				7700000000		474.00
	(a) Property, Plant and Equipment				16952.68		17183.
	(b) Capital Work-in-Progress				20.01		17.
	(c) Other Intangible Assets						22.
	(d) Financial Assets				10000000		
	(i) Investments			3616.31		3616	
	(ii) Loans			3734.71		3600	
	(e) Other Non-Current Assets			551.72			399.
					24875.43		24844.
2	Current assets				0.0000000		70000
	(a) Inventories				1829.49		1897.
	(b) Financial Assets						
	(i) Investments				8.05		10.
	(ii) Trade Receivables				8607.16		7862.
	(iii) Cash and Cash Equivalents				73.30		124.
	(iv) Bank Balances Other than (iii) above				844.83		599.
	(v) Loans				1432.80		1655.
	(vi) Other Financial Assets		11.5	166.34			162.
	(c) Other Current Assets		1165.32		1019.		
			-		14127.29		13332.2
	TOTAL				20002 72		20477
-	TOTAL EQUITY AND LIABILITIES				39002.72		38177.2
-50	COLD PARTY.						
1	Equity				999.55		828.
	(a) Equity Share capital				828.55		
	(b) Other Equity				23153.96		22912.3
	I toballation				23982.51	_	23740.0
	Liabilities						
2	Non Current Liabilities		B 14				
50	(a) Financial Liabilities				F00F C7		5307.
E (2)	(i) Borrowings				5205.67		
	VEN PROBLEMS & THE RESIDENCE VISION		The state of the s		478.56		457.4
	(b) Deferred Tax liabilities (Net)		1		5684.23	TO THE REAL PROPERTY.	5764.6
	(b) Deferred Tax liabilities (Net) (c) Provisions		- 1		3004.23		3704.
	(c) Provisions						
3	(c) Provisions  Current Liabilities		986.				
3	(c) Provisions  Current Liabilities (a) Financial Liabilities				5806 58		5466
3	(c) Provisions  Current Liabilities (a) Financial Liabilities (i) Borrowings				5806.58		5466.
3	(c) Provisions  Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables	rises			5806.58		5466.
3	(c) Provisions  Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables Total Outstanding dues of Micro Enterprises and Small Enterprises		risas		-		
3	(c) Provisions  Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables Total Outstanding dues of Micro Enterprises and Small Enterprises Total Outstanding dues of creditors other than Micro Enterprises		- Contraction		127.62		- 47.5
3	(c) Provisions  Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables Total Outstanding dues of Micro Enterprises and Small Enterprises (iii) Other Financial Liabilities		- Contraction	*	127.62 2163.43		47.5 2133.0
3	(c) Provisions  Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables Total Outstanding dues of Micro Enterprises and Small Enterprises (iii) Other Financial Liabilities (b) Other Current Liabilities		rises	8	127.62 2163.43 1101.43		47.5 2133.0 932.6
3	(c) Provisions  Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables Total Outstanding dues of Micro Enterprises and Small Enterprises (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions		- Contraction		127.62 2163.43		47.5 2133.0 932.6
3	Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables Total Outstanding dues of Micro Enterprises and Small Enterprises (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities (Net)		- Contraction	No.	127.62 2163.43 1101.43 136.92		5466.1 47.5 2133.0 932.6 92.3
3	(c) Provisions  Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables Total Outstanding dues of Micro Enterprises and Small Enterprises (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions		- Contraction		127.62 2163.43 1101.43		47.5 2133.0 932.6

### Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5<sup>th</sup> November, 2018.
- 2 The Statutory Auditors of the Company have carried out Limited Review of the Results for the quarter and half year ended 30<sup>th</sup> September, 2018.
- 3 Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4 The Ministry of Corporate Affairs (MCA) vide notification dated 11<sup>50</sup> October, 2018 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures. The Company has incorporated appropriate changes in the above results.
- 5 Previous period figures have been regrouped/reclassified wherever necessary.

For ASI Industries Limited

Deepak Jatia

(Chairman & Managing Director)

DIN: 01068689

Place: Mumbai

Date: 5th November, 2018



# S.C.BANDI & CO

Chartered Accountants

Suresh Bandi, B. com (Hons) L.L.B., FCA

Tel.office:22 83 42 98
Resi :23 89 83 49
Email-scbandil@gmail.com
812,Maker Chamber v
221,Nariman Point,
Mumbai-400021

To
The Board of Directors
ASI Industries Limited
(Formerly known as Associated Stone Industries (Kotah) Limited)

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of ASI Industries Limited ("the Holding Company") and its subsidiaries, hereinafter referred to as "the Group", for the quarter and half year ended 30<sup>th</sup> September, 2018 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors of Holding Company. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to weather the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. We did not review the financial results of two subsidiaries (ASI Global Limited, Mauritius & AI Rawasi Rock & Aggregate LLC. Fujairah, UAE) considered in the preparation of the Statement and which constitute total assets of Rs.17,724.64 Lakhs as on 30<sup>th</sup> September, 2018, total revenue of Rs.1,871.97 Lakhs and Rs.3,963.75 Lakhs for the quarter and half year ended 30<sup>th</sup> September, 2018 respectively and net profit of Rs. 8.08 Lakhs and Rs. 112.50 Lakhs for the quarter and half year ended 30<sup>th</sup> September, 2018 respectively. These financial results have been reviewed by other auditors whose reports have been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial results is based solely on the report of such other auditors.
- 4. Based on our review conducted as above and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. Bandi & Co. Chartered Accountants (FRN: 130850W)

> (S.C. Bandi) Proprietor M. No.16932

Place: Mumbai Date: 05.11.2018





## **ASI INDUSTRIES LIMITED**

(Formerly known as Associated Stone Industries (Kotah) Limited)

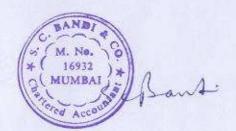
Registered Office: Marathon Innova, "A" Wing, 7<sup>th</sup> Floor, Off G.K.Marg, Lower Parel, Mumbai - 400013 Tel: 4089 6100; Fax No. 4089 6119; CIN No. L14101MH1945PLC256122

E-mail: investors@asigroup.co.in; website: www.asigroup.co.in Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30<sup>th</sup> September, 2018

(Rs. in Lakhs)

253		Quarter Ended			Half Year Ended		(Rs. in Lakhs) Year Ended	
Sr.	Particulars	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	
No.		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue from operations (net)	5270.20	7061.28	6895.94	12331.48	15151.17	31410.97	
2	Other income	459.87	311.59	148.96	771.46	279.86	622.94	
3	Total Revenue	5730.07	7372.87	7044.90	13102.94	15431.03	32033.91	
4	Expenditure	8-1-5-11						
	(a) Cost of materials consumed				7 ( )		- 15	
	(b) Purchase of stock-in-trade	1661.47	482.69	2956.25	2144.16	4625.21	10669.81	
	(c) Change in inventories of finished goods, work-in-progress & stock-in-trade	73.76	(59.24)	31.60	14.52	35.67	(704.31)	
	(d) Employee benefits expense	920.17	1221.99	988.17	2142.16	2139.49	4367,59	
	(e) Finance costs	232.95	232.94	287.98	465.89	570,69	1067.26	
	(f) Depreciation and amortization expenses	384.25	388.47	396.92	772.72	805.64	1565.78	
	(g) Power and fuel	1077.80	1188.84	718.90	2266.64	1602.16	3985.58	
	(h) Other expenses	1810.97	2585.97	1755.08	4396.94	4121.48	8443.45	
	Total Expenses	6161.37	6041.66	7134.88	12203.03	13900.34	29395.16	
5	Profit/(Loss) before exceptional Items and tax (3-4)	(431.30)	1331.21	(89.98)	899.91	1530.69	2638,75	
6	Exceptional items	-	-				3	
7	Profit/(Loss) before tax (5-6)	(431.30)	1331.21	(89.98)	899.91	1530.69	2638.75	
8	Tax expense							
	(a) Current Tax	(154.99)	350.25	(79.41)	195.26	465.18	693,91	
	(b) Adjustment of tax relating to earlier periods						1.33	
	(c) Deferred Tax	19.40	2.67	(12.05)	22.07	(30.25)	17.39	
9	Profit/(Loss) for the period (7-8)	(295.71)	978.29	1.46	682.58	1095.76	1926.12	
10	Other Comprehensive Income							
	a) Other Comphrehensive income not to be reclassified to profit and loss in subsequent periods:							
	(i) Remeasurement of gains /(losses) on defined benefit plans	(11.51)	(27.41)	(62.39)	(38.92)	(124.78)	226.95	
	(ii) Income tax effect	3.36	7,98	21.59	11.34	43.18	(66.09)	
	(iii) Equity Instruments through Other Comprehensive Income	(1.26)	(0.90)	*	(2.16)		(218.44)	
	(iv) Income tax effect	0.80	0.16		0.96	2	45.03	
	b) Other Comphrehensive income to be reclassified to profit and loss in subsequent periods:		N02530		2000	2020		
- 1	(i) Exchange differences in translating the financial statements of a foreign operation	168.83	149.50	22.97	318.33	(36.37)	10.00	
	(ii) Income tax effect			5	-	*		
11	Total Other Comprehensive Income for the year (net of tax)	160.22	129.33	(17.83)	289.55	(117.97)	(2.55)	
12	Total Comprehensive Income for the period (net of tax) (9+11)	(135.49)	1107.62	(16.35)	972.13	977.79	1923.57	
13	Paid-up equity share capital (Face Value of 1/- per share)	828.55	828.55	828.55	828.55	828.55	828.55	
	Other Equity (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet	2 = 2				H.	14032.65	
15	Earnings Per Share (Basic and Diluted)	(0.36)	1.18		0.82	1.32	2.32	

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Sr. No.	Particulars	1	Quarter Ended		Half Year	Endad	Year Ended	
No.		A CONTRACTOR OF THE PARTY OF TH	additor miles	The state of the s	FROM FORT	Flinen	rear Ended	
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	
4	C	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited	
1	Segment Revenue							
	(a) Stone	3545.49	6556.21	3871.22	10101.70	10311.40	20441,4	
	(b) Wind Power	50.85	21.08	29.42	71.93	59 06	74.8	
	(C) Trading	1673.86	483.99	2995.30	2157.85	4780.71	10894.7	
	Total	5270.20	7081.28	6895,94	12331.48	15151.17	31410.9	
	Less: Inter Segment Revenue	-			-			
	Net Segement Revenue	5270.20	7061.28	6895,94	12331.48	15151.17	31410.9	
2	Segment Results Profit/(Loss) before tax and interest from each		- W. W. W. S. F.	- 2 - 2 - 2 - 2	54 6	200		
	segment					4040.00		
	(a) Stone	(231.73)	1571.20	160.39	1339.48	1946.56	3525.2	
	(b) Wind Power	20.99	(8.36)	(1.44)	12.63	(0.67)	(44.23	
	(C) Trading	12.39	1.31	39.05	13.69	155.49	224.9	
	Total	(198.35)	1564.15	198.00	1365.80	2101.38 570.69	3706.0°	
	Less: i) Finance cost ii) Other Un-allocable expenditure	232.95	232.94	287.98	465.89		1007.20	
	iii) Un-allocable income							
	Profit/(Loss) before tax	(431.30)	1331.21	(89.98)	899.91	1530,69	2638.75	
3	Capital Employed (Segment Assets - Segment Liabilities)	(431.30)	1331.21	(08.80)	899.91	1000.09	2030,70	
0		200000000	2007	Section and the second	************	10.03438.3548		
	(a) Stone (including revaluation)	34180.91	34829.49	32550.07	34180.91	32550.07	33237.14	
- 1	(b) Wind Power	930.30	944.34	999.64	930.30	999.64	945.10	
	(C) Trading	620.13	361.06	(140.00)	620.13	(140.00)	387.43	
	Total Capital Employed	35731.34	36134.89	33409.71	35731.34	33409.71	34569.67	
TA	TEMENT OF ASSETS & LIABILITIES						(Rs. in Lakhs)	
Sr.	Particulars			As At 30.09.201	8 (Unaudited)	A:	s At 31.03.2018	
Vo.							(Audited	
	Non-Current Assets (a) Property, Plant and Equipment (b) Capital Work-in-Progress (c) Goodwill (d) Other Intangible Assets (c) Financial Assets			26244.19 20.01 2109.38			25842.19 17.10 1891.03 22.55	
	(e) Financial Assets (i) Investments				814.05 551.72		814.05	
	(f) Other Non-Current Assets						399.21	
	(i) Other Non-Current Assets				29739.35		28986.13	
2	Current assets (a) Inventories (b) Financial Assets			3544.23		3377		
. 0	(i) Investments				8.05		10.21	
	(ii) Trade Receivables				12558.78		10732.98	
	(iii) Cash and Cash Equivalents				512.69		473.14	
	(iv) Bank Balances Other than (iii) above				917.38		599.82	
	(v) Loans				1436.57		1658.29	
	(vi) Other Financial Assets				239.41		221.87	
	(c) Other Current Assets				1231.62		1123.01	
					20448.73		18196.79	
-							77100.00	
	TOTAL				50188.08		47182.92	
. 1	EQUITY AND LIABILITIES							
1	Equity							
	(a) Equity Share capital			828.55			828,55	
	(b) Other Equity				23453.63		22781,14	
1					24282.18		23609.69	
2	Liabilities Non Current Liabilities (a) Financial Liabilities (i) Borrowings				10970.60		10502.53	
	(b) Deferred Tax liabilities (Net)				478.56		457.45	
	(c) Provisions			E ALLE CONTROL OF THE			100000000000000000000000000000000000000	
	(c) Frovisions				11449.16		10959.98	
	(c) Flowsions				11449.16		10959.98	

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(ii) Trade Payables

(iii) Other Financial Liabilities

(d) Current Tax Liabilities (Net)

(b) Other Current Liabilities

(c) Provisions

TOTAL

Total Outstanding dues of Micro Enterprises and Small Enterprises

Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises

47182.92 Contd....3/-

435.76

5226.21

1010.60

149.05

12613.25

697.74

6006.46

1130.81

207.61

14456.74

50188.08

#### Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5<sup>th</sup> November, 2018.
- 2 The consolidated results of the Company includes results of the Company's wholly owned subsidiary ASI Global Limited, Mauritius and indirect subsidiary /JV AI Rawasi Rock & Aggregate LLC, UAE. This has been consolidated as per IND AS 110 Consolidated Financial Statements.
- 3 The Statutory Auditors of the Company have carried out Limited Review of the Results for the quarter and half year ended 30<sup>th</sup> September, 2018.
- 4 Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 5 The Ministry of Corporate Affairs (MCA) vide notification dated 11<sup>th</sup> October, 2018 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosures. The Company has incorporated appropriate changes in the above results.
- 6 Standalone and Consolidated Financial Results are available on the Company's website at www.asigroup.co.in and on BSE's website at www.bseindia.com.

7 Previous period figures have been regrouped/reclassified wherever necessary.

For ASI Industries Limited

(Chairman & Managing Director)

DIN: 01068689

TRIE

Place: Mumbai

Date: 5<sup>th</sup> November, 2018

M. No. O 16932 MUMBAI