

Date: 26th May, 2018.

To,
Listing / Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 16th Floor
Dalal Street, Mumbai - 400 023.

BSE ID: ASIIL

BSE CODE: 502015

Dear Sir,

Sub: Outcome of the Board Meeting in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at their meeting held today, have *inter alia*, approved the following:-

A. Approval of Accounts

Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2018

B. Declaration of Dividend

Board recommend the final dividend of Re. 0.30 (i.e. 30%) per equity share of the face value of Re 1/- each for the financial year ended 31st March, 2018, subject to the approval of the shareholders at the ensuing Annual General Meeting;

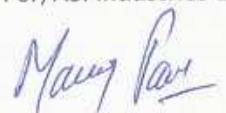
Please find enclosed here with Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31st March, 2018 along with Auditor's Report.

The meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 1:00 p.m.

This is for your information and record.

Thanking you,

Yours truly,
For, ASI Industries Limited



Manoj Jain
Company Secretary



Dated : 26.05.2018

To,
Listing / Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 16th Floor
Dalal Street, Mumbai - 400 023.

BSE ID: ASIIL

BSE CODE: 502015

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2016

I, Pavan Soni, Chief Financial Officer of ASI Industries Limited, having its Registered Office at Marathon Innova, A wing, 7th Floor, Off G.K.Marg, Lower Parel, Mumbai-400013 hereby declare that the Statutory Auditors of the Company S.C. Bandi & Co. have issued an Audit Report with unmodified opinion on the Annual Audited Financial Result of the Company (Standalone & Consolidated) for the year ended on 31st March, 2018.

The Disclosure is given in compliance to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 vide circular No CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kind take this declaration on your record.

Your Sincerely,

ASI Industries Limited



Pavan Soni
Chief Financial Officer



CONTACT INFO

P: +91 22 4089 6100

E: info@asigroup.co.in

W: www.asigroup.co.in

Formerly known as Associated Stone Industries (Kotah) Limited

REGISTERED OFFICE

Marathon Innova, A Wing, 7th Floor

Off Ganpatrao Kadam Marg, Lower Parel

Mumbai - 400 013, India

CIN: L14101MH1945PLC256122

S.C.BANDI & CO

Chartered Accountants

Suresh Bandi - LLB, FCA

Office : 022 283 42 98

Resi : 022 389 83 49

Email - scbandi1@gmail.com

812, Maker Chamber V

221, Nariman Point,

Mumbai - 400021

Independent Auditor's Report

To

The Board of Directors

ASI Industries Limited

(Formerly known as Associated Stone Industries (Kotah) Limited)

1. We have audited the accompanying Statement of Consolidated Financial Results of ASI Industries Limited ("Holding Company") comprising its subsidiaries (together referred to as "the Group") for the quarter and year ended 31st March, 2018 and the year to date consolidated financial results for the period from 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The quarterly consolidated financial results are derived figures between the audited figures in respect of the year ended 31st March, 2018 and the published year to date figures up to 31st December, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review.
2. The consolidated financial results for the quarter and year ended 31st March, 2018 have been prepared on the basis of the consolidated financial results for the nine month period ended 31st December, 2017, the audited annual consolidated Ind AS financial statements as at and for the year ended 31st March, 2018, and relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 which are the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether financial results are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our audit opinion.
4. The comparative Ind AS financial information of the Company for the quarter and year ended 31st March, 2017 included in these consolidated Ind AS financial results have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information expressed an unmodified opinion.



S.C.BANDI & CO

Chartered Accountants

Suresh Bandi - LLB, FCA

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Resi : 022 389 83 49

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Mumbai - 400021

5. In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date consolidated financial results and other financial information of the subsidiaries referred to in paragraph 6 below, the statement includes the results of the following entities which are not audited by us:

- A) ASI Global Limited, Mauritius
- B) Al Rawasi Rock & Aggregate LLC, UAE

(a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and

(b) give a true and fair view of the consolidated net profit (financial performance including other comprehensive income) and other financial information of the company for the quarter and year ended 31st March, 2018.

6. We did not audited the financial statements of above mentioned subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 15416.54 Lakhs as at 31st March, 2018, total revenue of Rs. 7499.76 Lakhs and net profit of Rs. 478.57 Lakhs for the year ended 31st March, 2018 respectively. These financial statements and other financial information have been audited by other auditors whose reports have ben furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of other auditors.

Place: Mumbai
Date: 26.05.2018



For S.C.Bandi & Co
Chartered Accountants
(Firm Regn. No. 130850W)

S. C. Bandi

S.C.Bandi
Proprietor
M. No. 16932

**ASI INDUSTRIES LIMITED**

(Formerly known as Associated Stone Industries (Kotah) Limited)

Registered Office: Marathon Innova, "A" Wing, 7th Floor, Off G.K.Marg, Lower Parel, Mumbai - 400013

Tel: 4089 6100; Fax No. 4089 6119; CIN No. L14101MH1945PLC256122

E-mail: investors@asigroup.co.in ; website: www.asigroup.co.in

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations (net)	7599.41	8660.39	9534.26	31410.97	30762.88
2	Other income	101.26	241.82	316.29	622.94	817.33
3	Total Revenue	7700.67	8902.21	9850.55	32033.91	31580.21
4	Expenditure					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	1630.30	4414.30	3211.83	10669.81	10822.62
	(c) Change in inventories of finished goods, work-in-progress & stock-in-trade	(267.75)	(472.23)	(177.15)	(704.31)	(222.94)
	(d) Employee benefits expense	1222.01	1006.09	1108.84	4367.59	3956.62
	(e) Finance costs	254.38	242.19	284.34	1067.26	1198.80
	(f) Depreciation and amortization expenses	371.64	388.50	406.04	1565.78	1666.96
	(g) Power and fuel	1232.41	1151.01	980.92	3985.58	3349.58
	(h) Other expenses	2356.19	1965.78	2030.54	8443.45	7703.89
	Total Expenses	6799.18	8695.64	7845.36	29395.16	28475.53
5	Profit/(Loss) before exceptional items and tax (3-4)	901.49	206.57	2005.19	2638.75	3104.68
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	901.49	206.57	2005.19	2638.75	3104.68
8	Tax expense					
	(a) Current Tax	264.14	(35.41)	526.69	693.91	806.13
	(b) Adjustment of tax relating to earlier periods	1.41	(0.08)	(45.79)	1.33	(45.79)
	(c) Deferred Tax	(2.78)	50.43	67.49	17.39	(8.03)
9	Profit/(Loss) for the period (7-8)	638.72	191.63	1456.80	1926.12	2352.37
10	Other Comprehensive Income					
	a) Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:					
	(i) Remeasurement of gains / (losses) on defined benefit plans	414.11	(62.38)	(175.86)	226.95	(258.16)
	(ii) Income tax effect	(130.86)	21.59	60.86	(66.09)	89.34
	(iii) Equity Instruments through Other Comprehensive Income	(218.44)	-	456.04	(218.44)	456.04
	(iv) Income tax effect	45.03	-	(104.03)	45.03	(104.03)
	b) Other Comprehensive income to be reclassified to profit and loss in subsequent periods:					
	(i) Exchange differences in translating the financial statements of a foreign operation	103.74	(57.37)	(104.85)	10.00	(57.59)
	(ii) Income tax effect	-	-	-	-	-
11	Total Other Comprehensive Income for the year (net of tax)	213.58	(96.16)	132.16	(2.55)	125.60
12	Total Comprehensive Income for the period (net of tax) (9+11)	852.30	93.47	1588.96	1923.57	2477.97
13	Paid-up equity share capital (Face Value of 1/- per share)	828.55	828.55	828.55	828.55	828.55
14	Other Equity (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	14032.65	12408.24
15	Earnings Per Share (Basic and Diluted)	0.77	0.23	1.76	2.32	2.84

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Stone	5942.67	4187.33	6215.57	20441.41	19339.55
	(b) Wind Power	6.17	9.58	4.45	74.80	78.59
	(c) Trading	1650.57	4463.48	3314.24	10894.76	11344.74
	Total	7599.41	8660.39	9534.26	31410.97	30762.88
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Segment Revenue	7599.41	8660.39	9534.26	31410.97	30762.88
2	Segment Results Profit/(Loss) before tax and interest from each segment					
	(a) Stone	1158.62	420.12	2208.13	3525.29	3818.72
	(b) Wind Power	(23.02)	(20.54)	(21.01)	(44.23)	(37.36)
	(c) Trading	20.27	49.18	102.41	224.95	522.12
	Total	1155.87	448.76	2289.53	3706.01	4303.48
	Less: i) Finance cost	254.38	242.19	284.34	1067.26	1198.80
	ii) Other Un-allocable expenditure net off	-	-	-	-	-
	iii) Un-allocable income	-	-	-	-	-
	Profit/(Loss) before tax	901.49	206.57	2005.19	2638.75	3104.68
3	Capital Employed (Segment Assets - Segment Liabilities)					
	(a) Stone (including revaluation)	33237.14	32685.80	32044.98	33237.14	32044.98
	(b) Wind Power	945.10	967.94	1012.30	945.10	1012.30
	(c) Trading	387.43	144.92	675.79	387.43	675.79
	Total Capital Employed	34569.67	33798.66	33733.07	34569.67	33733.07

Contd.... 2/-

CONSOLIDATED AUDITED BALANCE SHEET

(Rs. in Lakhs)

Sr. No.	Particulars	As At 31.03.2018 (Audited)	As At 31.03.2017 (Audited)
	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	25842.19	24163.47
	(b) Capital Work-in-Progress	17.10	18.29
	(c) Goodwill	1891.03	1885.21
	(d) Other Intangible Assets	22.55	25.77
	(e) Financial Assets		
	(i) Investments	814.05	1043.39
	(f) Other Non-Current Assets	399.21	193.72
		28986.13	27329.85
2	Current assets		
	(a) Inventories	3377.47	2556.89
	(b) Financial Assets		
	(i) Investments	10.21	-
	(ii) Trade Receivables	10732.98	11330.96
	(iii) Cash and Cash Equivalents	473.14	1342.88
	(iv) Bank Balances Other than (iii) above	599.82	498.05
	(v) Loans	1658.29	2401.67
	(vi) Other Financial Assets	221.87	204.77
	(c) Other Current Assets	1123.01	869.74
		18196.79	19204.96
	TOTAL	47182.92	46534.81
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	828.55	828.55
	(b) Other Equity	22781.14	21156.73
		23609.69	21985.28
	Liabilities		
2	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	10502.53	11154.94
	(b) Provisions	-	107.77
	(c) Deferred Tax liabilities (Net)	457.45	485.08
		10959.98	11747.79
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5791.74	3521.13
	(ii) Trade Payables		
	Micro, Small and Medium Enterprises	-	-
	Others	435.65	3645.52
	(iii) Other Financial Liabilities	5226.21	4138.42
	(b) Other Current Liabilities	1010.60	1209.21
	(c) Provisions	149.05	287.46
		12613.25	12801.74
	TOTAL	47182.92	46534.81

Notes:

- The above Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th May, 2018.
- The consolidated results of the Company includes results of the Company's wholly owned subsidiary ASI Global Limited, Mauritius and indirect subsidiary J/V Al Rawasi Rock & Aggregate LLC, UAE. This has been consolidated as per IND AS 110 -Consolidated Financial Statements.
- The Board of Directors has recommended a final dividend of Re. 0.30 (30%) per equity share of Re. 1/- each for the financial year 2017-18 subject to approval of members at the ensuing Annual General Meeting.
- In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company hereby declared that the Auditor's have issued Audit Report with unmodified opinion on Consolidated Audited Financial Results for the year ended 31st March, 2018.
- The Company adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017 (being transition from 1st April, 2016), accordingly these Financial Results for the quarter and year ended 31st March, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. The result for the quarter and year ended 31st March, 2017 have been restated to comply with Ind-AS to make them comparable.
- Due to adoption of Ind AS necessary changes has been done in the accounting and measurement criteria of various assets, liabilities and items of income and expenditure.
- Figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of full financial year and published year to date figure up to the third quarter of the respective financial years.
- Standalone and Consolidated Financial Results are available on the Company's website at www.asigroup.co.in and on BSE's website at www.bseindia.com.



Contd....3/-

9 Reconciliation of Net Profit as previously reported under Indian GAAP to Ind AS for the quarter and year ended 31st March, 2017 is as under:

(Rs. in Lakhs)

Sr. No.	Particulars	For the Quarter ended 31.03.2017	For the Year ended 31.03.2017
	Net Profit after tax for the period (as per Indian GAAP)	1188.77	2217.51
	Benefit/(Charge):		
i	Expected credit loss on financial assets	250.04	(22.85)
ii	Actuarial gain/(loss) on employee defined benefit obligation recognised in other Comprehensive Income	175.86	258.16
iii	Other adjustments	(10.47)	(19.01)
iv	Effect of taxes on adjustments	(147.40)	(81.44)
	Net Profit after tax for the period (as per Ind-AS)	1456.80	2352.37
	Other Comprehensive Income (net of tax)	132.16	125.60
	Total Comprehensive Income under Ind AS	1,588.96	2,477.97

10 Reconciliation of Total Equity as previously reported under Indian GAAP to Ind AS for the year ended 31st March, 2017 is as under:

(Rs. in Lakhs)

Sr. No.	Particulars	As At 31.03.2017
	Total Equity (Shareholders fund) as per previous GAAP	21359.93
i	Expected credit loss on financial assets	(59.49)
ii	Fair valuation of investments	1002.35
iii	Other adjustments	(127.64)
iv	Effect of taxes on adjustments	(189.87)
	Total Equity (Shareholders fund) as per Ind AS	21985.28

11 Previous period figures have been regrouped/reclassified wherever necessary.

Place: Mumbai

Date: 26th May, 2018



For ASI Industries Limited

Deepak Jatra
(Chairman & Managing Director)
DIN: 01068689



S.C.BANDI & CO

Chartered Accountants

Suresh Bandi - LLB, FCA

Office : 022 283 42 98

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221, Nariman Point,

Mumbai - 400021

Independent Auditor's Report

To

The Board of Directors

ASI Industries Limited

(Formerly known as Associated Stone Industries (Kotah) Limited)

1. We have audited the accompanying Statement of Standalone Financial Results of ASI Industries Limited ("The Company") for the quarter and year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The quarterly standalone financial results are derived figures between the audited figures in respect of the year ended 31st March, 2018 and the published year to date figures up to 31st December, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review.
2. The standalone financial results for the quarter and year ended 31st March, 2018 have been prepared on the basis of the standalone financial results for the nine month period ended 31st December, 2017, the audited annual standalone Ind AS financial statements as at and for the year ended 31st March, 2018, and relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 which are the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether financial results are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our audit opinion.
4. The comparative Ind AS financial information of the Company for the quarter and year ended 31st March, 2017 included in these standalone Ind AS financial results have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information expressed an unmodified opinion



S.C.BANDI & CO

Chartered Accountants

Suresh Bandi - LLB, FCA

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Mumbai - 400021

5. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
- (a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and
 - (b) give a true and fair view of the standalone net profit (financial performance including other comprehensive income) and other financial information of the company for the quarter and year ended 31st March, 2018.

Place: Mumbai
Date: 26.05.2018



For S.C.Bandi & Co
Chartered Accountants
(Firm Regn. No. 130850W)

S. C. Bandi

S.C.Bandi
Proprietor
M. No. 16932

**ASI INDUSTRIES LIMITED**

(Formerly known as Associated Stone Industries (Kotah) Limited)

Registered Office: Marathon Innova, "A" Wing, 7th Floor, Off G.K.Marg, Lower Parel, Mumbai - 400013

Tel: 4089 6100; Fax No. 4089 6119; CIN No. L14101MH1945PLC256122

E-mail: investors@asigroup.co.in ; website: www.asigroup.co.in

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations (net)	5698.85	6700.64	7674.82	23911.21	23506.67
2	Other income	113.07	201.87	384.34	733.94	1103.70
3	Total Revenue	5811.92	6902.51	8059.16	24645.15	24610.37
4	Expenditure					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	1630.30	4414.30	3211.83	10669.81	10822.62
	(c) Change in inventories of finished goods, work-in-progress & stock-in-trade	(274.34)	(441.29)	(118.03)	(643.47)	(203.42)
	(d) Employee benefits expense	995.53	798.14	909.95	3512.30	3080.94
	(e) Finance costs	194.42	182.32	224.54	818.47	930.05
	(f) Depreciation and amortization expenses	134.29	154.60	135.44	594.88	542.68
	(g) Power and fuel	858.85	816.59	714.51	2758.24	2407.01
	(h) Other expenses	1292.02	1128.14	1114.53	4774.74	4474.04
	Total Expenses	4831.07	7052.80	6192.77	22484.97	22053.92
5	Profit/(Loss) before exceptional items and tax (3-4)	980.85	(150.29)	1866.39	2160.18	2556.45
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	980.85	(150.29)	1866.39	2160.18	2556.45
8	Tax expense					
	(a) Current Tax	264.14	(35.41)	526.69	693.91	806.13
	(b) Adjustment of tax relating to earlier periods	1.41	(0.08)	(45.79)	1.33	(45.79)
	(c) Deferred Tax	(2.78)	50.43	67.50	17.39	(8.03)
9	Profit/(Loss) for the period (7-8)	718.08	(165.23)	1317.99	1447.55	1804.14
10	Other Comprehensive Income					
	a) Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:					
	(i) Remeasurement of gains/(losses) on defined benefit plans	414.11	(62.38)	(175.86)	226.95	(258.16)
	(ii) Income tax effect	(130.86)	21.59	60.86	(66.09)	89.34
	(iii) Equity Instruments through Other Comprehensive Income	(218.44)	-	456.04	(218.44)	456.04
	(iv) Income tax effect	45.03	-	(104.03)	45.03	(104.03)
	b) Other Comprehensive income to be reclassified to profit and loss in subsequent periods:	-	-	-	-	-
11	Total Other Comprehensive Income for the year (net of tax)	109.84	(40.79)	237.01	(12.55)	183.19
12	Total Comprehensive Income for the period (net of tax) (9+11)	827.92	(206.02)	1555.00	1435.00	1987.33
13	Paid-up equity share capital (Face Value of 1/- per share)	828.55	828.55	828.55	828.55	828.55
14	Other Equity (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	14163.82	13027.99
15	Earnings Per Share (Basic and Diluted)	0.87	(0.20)	1.59	1.75	2.18

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Stone	4042.11	2227.58	4356.13	12941.65	12083.34
	(b) Wind Power	6.17	9.58	4.45	74.80	78.59
	(c) Trading	1650.57	4463.48	3314.24	10894.76	11344.74
	Total	5698.85	6700.64	7674.82	23911.21	23506.67
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Segment Revenue	5698.85	6700.64	7674.82	23911.21	23506.67
2	Segment Results Profit/(Loss) before tax and interest from each segment					
	(a) Stone	1178.02	3.39	2009.53	2797.93	3001.74
	(b) Wind Power	(23.02)	(20.54)	(21.01)	(44.23)	(37.36)
	(c) Trading	20.27	49.18	102.41	224.95	522.12
	Total	1175.27	32.03	2090.93	2978.65	3486.50
	Less: i) Finance cost	194.42	182.32	224.54	818.47	930.05
	ii) Other Un-allocable expenditure net off	-	-	-	-	-
	iii) Un-allocable income	-	-	-	-	-
	Profit/(Loss) before tax	980.85	(150.29)	1866.39	2160.18	2556.45
3	Capital Employed (Segment Assets - Segment Liabilities)					
	(a) Stone (including revaluation)	28172.97	27542.54	27256.16	28172.97	27256.16
	(b) Wind Power	945.10	967.94	1012.30	945.10	1012.30
	(c) Trading	387.43	144.92	675.79	387.43	675.79
	Total Capital Employed	29505.50	28655.40	28944.25	29505.50	28944.25

Contd....2/-

STANDALONE AUDITED BALANCE SHEET

(Rs. in Lakhs)

Sr. No.	Particulars	As At 31.03.2018 (Audited)	As At 31.03.2017 (Audited)
	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	17183.63	16174.76
	(b) Capital Work-in-Progress	17.10	18.29
	(c) Other Intangible Assets	22.55	25.77
	(d) Financial Assets		
	(i) Investments	3616.32	3845.66
	(ii) Loans	3606.17	4080.17
	(e) Other Non-Current Assets	399.21	175.06
		24844.98	24319.71
2	Current assets		
	(a) Inventories	1897.62	1204.43
	(b) Financial Assets		
	(i) Investments	10.21	-
	(ii) Trade Receivables	7862.49	9269.99
	(iii) Cash and Cash Equivalents	124.50	296.36
	(iv) Bank Balances Other than (iii) above	599.82	498.05
	(v) Loans	1655.86	2399.79
	(vi) Other Financial Assets	162.03	194.75
	(c) Other Current Assets	1019.73	805.39
		13332.26	14668.76
	TOTAL	38177.24	38988.47
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	828.55	828.55
	(b) Other Equity	22912.31	21776.48
		23740.86	22605.03
	Liabilities		
2	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5307.19	5746.37
	(b) Provisions	-	107.77
	(c) Deferred Tax liabilities (Net)	457.45	485.08
		5764.64	6339.22
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5466.13	3521.13
	(ii) Trade Payables		
	Micro, Small and Medium Enterprises	-	-
	Others	47.55	3405.86
	(iii) Other Financial Liabilities	2133.03	1836.11
	(b) Other Current Liabilities	932.66	1032.71
	(c) Provisions	92.37	248.41
		8671.74	10044.22
	TOTAL	38177.24	38988.47

Notes:

- The above Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th May, 2018.
- The Board of Directors has recommended a final dividend of Re. 0.30 (30%) per equity share of Re. 1/- each for the financial year 2017-18 subject to approval of members at the ensuing Annual General Meeting.
- In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company hereby declared that the Auditor's have issued Audit Report with unmodified opinion on Standalone Audited Financial Results for the year ended 31st March, 2018.
- The Company adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017 (being transition from 1st April, 2016), accordingly these Financial Results for the quarter and year ended 31st March, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. The result for the quarter and year ended 31st March, 2017 have been restated to comply with Ind-AS to make them comparable.
- Due to adoption of Ind AS necessary changes has been done in the accounting and measurement criteria of various assets, liabilities and items of income and expenditure.
- Figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of full financial year and published year to date figure up to the third quarter of the respective financial years.



Contd...3/-

7 Reconciliation of Net Profit as previously reported under Indian GAAP to Ind AS for the quarter and year ended 31st March, 2017 is as under:

		(Rs. in Lakhs)	
Sr. No.	Particulars	For the Quarter ended 31.03.2017	For the Year ended 31.03.2017
	Net Profit after tax for the period (as per Indian GAAP)	1030.95	1650.27
	Benefit/(Charge):		
i	Expected credit loss on financial assets	250.04	(22.85)
ii	Actuarial gain/(loss) on employee defined benefit obligation recognised in other Comprehensive Income	175.86	258.16
iii	Other adjustments	8.54	-
iv	Effect of taxes on adjustments	(147.40)	(81.44)
	Net Profit after tax for the period (as per Ind-AS)	1317.99	1804.14
	Other Comprehensive Income (net of tax)	237.01	183.19
	Total Comprehensive Income under Ind AS	1,555.00	1,987.33

8 Reconciliation of Total Equity as previously reported under Indian GAAP to Ind AS for the year ended 31st March, 2017 is as under:

		(Rs. in Lakhs)	
Sr. No.	Particulars	As At 31.03.2017	
	Total Equity (Shareholders fund) as per previous GAAP	21952.95	
i	Expected credit loss on financial assets	(59.49)	
ii	Fair valuation of investments	1002.35	
iii	Other adjustments	(100.91)	
iv	Effect of taxes on adjustments	(189.87)	
	Total Equity (Shareholders fund) as per Ind AS	22605.03	

9 Previous period figures have been regrouped/reclassified wherever necessary.

Place: Mumbai

Date: 26th May, 2018



For ASI Industries Limited

Deepak

Deepak Jaitia

(Chairman & Managing Director)

DIN: 01068689

