

R S C INTERNATIONAL LIMITED

CIN: L17124RJ1993PLC007136

Date: 12th November, 2020

To,
BSE LIMITED
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai -400001.

BSE Scrip Code: 530179

Re: Outcome of the Board Meeting

Dear Sir,

With reference to the captioned subject, the Company has duly convened the Board Meeting of the Company on Thursday 12 Day of November, 2020 at 04.00 p.m. at Registered Office of the Company

The Board considered and approved the Unaudited Financial Results for the quarter ended September 30, 2020.

Board Meeting concluded at 05.30p.m.

This is for the information and records of the Exchange.

Thanking you,

Yours faithfully,

For RSC International Limited



Gyan Chand Jain
Whole Time Director
DIN: 00498094



Corporate office: 502, Orchid Plaza , Natakbal lane, Behind Gokul Shopping Centre, Nr Platform No. 1, Borivali West, Mumbai-400092

Regd office: Plot No. 30, Sangam Colony, Opposite VKI Road No. 14, Sikar Road Jaipur – 302013

Contact No. 8433936101 Email ID: rscinternational@gmail.com

¹DBS & ASSOCIATES

Chartered Accountants

Independent Auditor's Review report on Interim Financial Results RSC INTERNATIONAL LIMITED Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and half year ended 30th September, 2020.

**To,
The Board of Directors,
RSC INTERNATIONAL LIMITED,**

1. We have reviewed the accompanying statement of **un-audited** financial results of **RSC INTERNATIONAL LIMITED**. ("The Company") for the Quarter and half year ended on 30th September 2020 ("the Statement") attached herewith, being submitted by _____ the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audited accordingly; we do not express an audit opinion.

Office Add.: 202, 93 of Poonam Complex, above HDFC Bank, Sha11ti Park, Mira Road East, Thane – 401 107.

Mobile No.: +91-9769794999, 9167653615

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3. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Note no 6 of the un-audited financial statement, Trade receivables amounting of Rs. 2,70,26,391/- are receivable since long time, as per management explanation most of these are not more recoverable .So management has decided to written off theses debtors. In the year under consideration debtors amounting Rs.2, 70,26,391/- has been written off same has been shown under other expenses.
5. Some of the balances of Trade Receivables, Deposits, Loans and Advances, Advance received from customers and Trade payable are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any

For **DBS & Associates**
Chartered Accountants
Firm Reg. No.: 081627N

Place: Mumbai

Dated: 12.11.2020



CA Roxy Teniwal
Partner
M No.: 141538
UDIN: 20141538AAAAV2083

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RSC INTERNATIONAL LIMITED

Reg. Office: Plot No. 30, Sangam Colony, Opposite VKI Road No. 14, Sikar Road Jaipur, Rajasthan -302013

CIN: L17124RJ1993PLC007136; Email Id: gyanrnl@hotmail.com

Statement of Un-Audited Financial Results for the Quarter Ended 30th Sep 2020

Sr. No.	Particulars	Quarter Ended			Half Year Ended		For the Year ended
		30th Sep 2020	30th June 2020	30th Sep 2019	30th Sep 2020	30th Sep 2019	31st March 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Income from operations	-	-	-	-	-	-
	b) Other Income	-	-	20,301	-	20,301	20,301
	Total Income	-	-	20,301	-	20,301	20,301
2	Expenses						
	a) Cost of materials Purchased/Consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
	d) Employee benefit expenses	72,358	52,500	1,11,336	1,24,858	2,48,659	4,36,978
	e) Depreciation and amortisation expenses	-	-	-	-	-	-
	f) Finance costs	-	-	-	-	-	-
	g) Other expenses	2,71,57,388	1,19,262	3,18,990	2,72,76,650	9,42,403	55,44,848
	Total Expenses	2,72,29,746	1,71,762	4,30,326	2,74,01,508	11,91,062	59,81,826
3	Profit / (Loss) before exceptional items (1-2)	-2,72,29,746	-1,71,762	-4,10,025	-2,74,01,508	-11,70,761	-59,61,525
4	Exceptional Items	-	-	-	-	-	-
5	Prior Period Items	-	-	-1,00,558	-	-1,00,558	1,00,558
6	Profit / (Loss) before tax (3-4)	-2,72,29,746	-1,71,762	-5,10,583	-2,74,01,508	-12,71,319	-60,62,083
7	Tax expense	-	-	-	-	-	-
	Current tax	-	-	-	-	-	-
	Excess provision for earlier year written back	-	-	-	-	-	-
8	Deferred Tax	-	-	-	-	-	-
9	Net Profit / (Loss) for the period (5-6)	-2,72,29,746	-1,71,762	-5,10,583	-2,74,01,508	-12,71,319	-60,62,083
10	Other comprehensive income (OCI) (Net of tax)	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Re-measurement gain/ (losses) on defined benefit	-	-	-	-	-	-
11	Total comprehensive income (net of tax) (7+8)	-2,72,29,746	-1,71,762	-5,10,583	-2,74,01,508	-12,71,319	-60,62,083
12	Paid-up Equity Share Capital	52,88,600	52,88,600	52,72,900	52,72,900	52,72,900	52,88,600
	(Face value Rs.10/- per share)						
13	Other Equity	-	-	-	-	-	-
14	Earning per share (EPS) (in ₹) (not annualised)						
	i). Basic EPS	-5.15	-0.03	-0.10	-5.20	-0.24	-1.15
	ii). Diluted EPS	-5.15	-0.03	-0.10	-5.20	-0.24	-1.15

Notes:

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on Nov 12, 2020
- The Statutory Auditors have carried Limited Review for above Financial Results.
- The company has adopted IND AS 116 "Leases" as notified by Ministry of Corporate Affairs effective from 1st April 2019 and its application did not have any material impact on the financial results including the retained earnings as at 1st April, 2019
- This Statement had been prepared in accordance with the companies (Indian Accounting Standard) Rules 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.
- As per The Taxation Law (amendment) ordinance, 2019, published on September 20, 2019, the company has not opted for the reduced Corporate Tax rate for the current financial year and accordingly the tax expenses for the quarter ended 30th sep 2020 is as per normal provisions & normal rate of Tax as prescribed under Tax Law.

Place : Mumbai
Date : Nov 12, 2020

For R S C International Limited

Director



RSC INTERNATIONAL LIMITED

Reg.Office: Plot No. 30, Sangam Colony, Opposite VKI Road No. 14, Sikar Road Jaipur ,Rajasthan -

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Statement of Assets and Liabilities

(Amount In Rs.)

Particulars	As at 30 Sep 20	As at 31 March 20
	Audited	Audited
<u>Assets</u>		
Non - Current Assets		
Property, Plant and Equipment	-	-
Investments	15,00,000	15,00,000
Sub Total - Non - Current Assets	15,00,000	15,00,000
Current Assets		
Inventories	27,37,404	27,37,404
Financial Assets		
Investments	-	-
Trade Receivables	-	2,70,26,392
Cash and Cash Equivalents	40,130	22,261
Bank Balance and Cash Equivalents	-	-
Loans	-	-
Other Current Assets	6,99,557	6,14,055
Income Tax	-	-
Sub Total - Current Assets	34,77,091	3,04,00,112
Total Assets	49,77,091	3,19,00,112
<u>Equity and Liabilities</u>		
Equity		
Equity Share Capital (net of arrear)	5,28,86,000	5,28,86,000
Other Equity	-5,11,93,220	-2,37,91,712
Sub Total - Equity	16,92,780	2,90,94,288
Deferred Tax Liability	-	-
Current Liabilities		
Financial Liabilities		
Borrowings	23,10,884	19,58,060
Trade Payable	9,66,430	8,47,764
Other Financial Liabilities		
Other Current Liabilities	6,997	-
Sub Total - Current Liabilities	32,84,311	28,05,824
Total Equity and Liabilities	49,77,091	3,19,00,112

Place : Mumbai
Date : Nov 12, 2020

For R S C International Limited

[Signature]

Director



RSC INTERNATIONAL LIMITED

Cash Flow Statement for the Quarter ended 30 Sep 2020

Particulars		As At 30.09.2020 (Rs.)	As At 31.03.2020 (Rs.)
Cash flow from/(used in) operating activities			
Profit before tax		-2,74,01,508	-60,62,083
Adjustment for:			
Interest income on deposits and dividend income		-	-
Depreciation and amortization		-	-
Operating profit before working capital changes		-2,74,01,508	-60,62,083
Movement in working capital:			
Net Increase/(decrease) in Liabilities		4,78,487	8,61,736
Net (Increase)/decrease in Assets		2,69,40,890	50,02,883
Cash generated/(used) in operations		17,869	-1,97,464
Income tax paid		-	-
Cash generated/(used) in operations	(A)	17,869	-1,97,464
Cash flow from/(used) investing activities			
Interest income on deposits		-	-
(Increase)/decrease in Investment		-	3,000
Cash generated/(used) in investing activities	(B)	-	3,000
Cash flow from/(used) Financing activities			
Equity share		-	1,57,000
Cash generated/(used) in financing activities	(C)	-	1,57,000
Net increase/(decrease) in cash and cash equivalents	(A+B+C)	17,869	-37,464
Total Cash and cash equivalent at beginning of year		22,261	59,725
Total Cash and cash equivalent at end of year		40,130	22,261
Net increase/(decrease) as disclosed above		17,869	-37,464

Place : Jaipur

Date : Nov 12, 2020

For R S C International Limited



Director

