

# **RSC INTERNATIONAL LTD.**

**CIN: L17124RJ1993PLC007136**

**Date: 14<sup>th</sup> November, 2019**

To,  
**BSE LIMITED**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai -400001.

**BSE Scrip Code: 530179**

## **Re: Outcome of the Board Meeting**

Dear Sir,

With reference to the captioned subject, the Company has duly convened the Board Meeting of the Company on Thursday 14<sup>th</sup> Day of November, 2019 at 04.00 p.m. at Registered Office of the Company to consider and approve the following Business:

1. Unaudited Financial Results for the quarter and half-year ended September 30, 2019.
2. Mr. Subhash Jain and Mr. Vinod Mishra are appointed as Additional Directors of the Company.
3. Mr. Ram Prakash Agarwal has resigned as the Director of the Company.

**Board Meeting concluded at 04.40p.m.**

This is for the information and records of the Exchange.

Thanking you,

Yours faithfully,  
**For RSC International Limited**

  
**Gyan Chand Jain**  
**Whole Time Director**  
**DIN: 00498094**



Corp & Admn. Office: 502, Orchid Plaza, Natakwal Lane, Behind Gokul Shopping Centre, Nr. Platform No-1 Borivali (W) Mum-400092. Tel: No. 8433936110, Mobile - 8433936101  
Email: [gyanrtl@hotmail.com](mailto:gyanrtl@hotmail.com), [rscltd@gmail.com](mailto:rscltd@gmail.com), Website: [www.rscltd.in](http://www.rscltd.in)  
Regd. Office: Plot No. 30, Sangam Colony, Opp. VKI Road No. 14, Sikar Road, Jaipur – 302 013 (Rajasthan)



**Limited Review Report**

The Board of Directors,  
**RSC INTERNATIONAL LIMITED**

We have reviewed the accompanying statement of **Unaudited** Standalone Financial Results of **RSC INTERNATIONAL LIMITED** for the quarter and half year ended on **30<sup>th</sup> September 2019** and year to date results for the period from 1<sup>st</sup> April 2019 to 30<sup>th</sup> September 2019 which are included in the accompanying 'Financial Results' together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on November 14, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express on audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: November 14, 2019



For DBS & ASSOCIATES  
Chartered Accountants  
FRN: 018627N

CA ROXY TENI WAL  
Partner  
Membership No. 141538

UDIN- **19141538AAAAAF5538**



**RSC INTERNATIONAL LIMITED**

Reg. Office: Plot No. 30, Sangam Colony, Opposite VKI Road No. 14, Sikar Road Jaipur, Rajasthan -302013  
CIN: L17124RJ1993PLC007136; Email Id: gyanrnl@hotmail.com

**Statement of Un-Audited Financial Results for the Quarter Ended 30th Sept 2019**

(Amount in Rs.)

Sr. No.	Particulars	Quarter Ended			Half-Year Ended		Year Ended
		30 Sept 19	30 June 19	30 Sept 18	30 Sept 19	30 Sept 18	31 Mar 19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	a) Income from operations	-	-	-	20,301	-	-
	b) Other Income	20,301	-	-	<b>20,301</b>	-	-
	<b>Total Income</b>	<b>20,301</b>	-	-			
2	<b>Expenses</b>						
	a) Cost of materials Purchased/Consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
	d) Employee benefit expenses	1,11,336	1,37,323	1,66,983	2,48,659	3,10,193	6,21,862
	e) Depreciation and amortisation expenses	-	-	-	-	-	-
	f) Finance costs	3,18,990	6,23,413	2,42,171	9,42,403	6,32,283	9,36,985
	g) Other expenses	-	-	-	-	-	-
	<b>Total Expenses</b>	<b>4,30,326</b>	<b>7,60,736</b>	<b>4,09,154</b>	<b>11,91,062</b>	<b>9,42,476</b>	<b>15,58,847</b>
3	Profit / (Loss) before exceptional items (1-2)	-4,10,025	-7,60,736	-4,09,154	-11,70,761	-9,42,476	-15,58,847
4	Exceptional Items	-	-	-	-1,00,558	-	-
5	Prior Period Items	-1,00,558	-	-	-12,71,319	-9,42,476	-15,58,847
6	Profit / (Loss) before tax (3-4)	-5,10,583	-7,60,736	-4,09,154	-	-	-
7	Tax expense	-	-	-	-	-	-
	Current tax	-	-	-	-	-	-
	Excess provision for earlier year written back	-	-	-	-	-	-
8	Deferred Tax	-	-	-	-12,71,319	-9,42,476	-15,58,847
9	Net Profit / (Loss) for the period (5-6)	-5,10,583	-7,60,736	-4,09,154	-	-	-
10	Other comprehensive income (OCI) (Net of tax)	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Re-measurement gain/ (losses) on defined benefit	-	-	-	-12,71,319	-9,42,476	-15,58,847
11	Total comprehensive income (net of tax) (7+8)	-5,10,583	-7,60,736	-4,09,154	52,72,900	52,72,900	52,72,900
12	Paid-up Equity Share Capital (Face value Rs.10/- per share)	52,72,900	52,72,900	52,72,900	-	-	-
13	Other Equity	-	-	-	-	-	-
14	Earning per share (EPS) (in ₹) (not annualised)						
	i). Basic EPS	-0.10	-0.14	-0.08	-0.24	-0.18	-0.30
	ii). Diluted EPS	-0.10	-0.14	-0.08	-0.24	-0.18	-0.30

**Notes:**

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 14, 2019.
- The Statutory Auditors have carried Limited Review for above Financial Results.
- The company has adopted IND AS 116 "Leases" as notified by Ministry of Corporate Affairs effective from 1st April 2019 and its application did not have any material impact on the financial results including the retained earnings as at 1st April, 2019.
- This Statement had been prepared in accordance with the companies (Indian Accounting Standard) Rules 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting standard) Accounting Rules, 2016.
- Figures for the quarter ended 30 September 2019 as reported in these financial results, are the balancing figures between Un-audited figures in respect of the first Half Year ended September 30, 2019 and the published figures for the Q-1 ended as on June 30, 2019 of the respective financial years.
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.
- As per The Taxation Law (amendment) ordinance, 2019, published on September 20, 2019, the company has not opted for the reduced Corporate Tax rate for the current financial year and accordingly the tax expenses for the quarter ended September 30, 2019 is as per normal provisions & normal rate of Tax as prescribed under Tax Law.

Place : Jaipur  
Date : November 14, 2019



For R S C International Limited

GYAN CHAND JAIN  
DIN: 00498094

Statement of Assets and Liabilities

(Amount In Rs.)

Particulars	As at 30 Sept 19	As at 31 March 19
	Audited	Audited
<b>Assets</b>		
<b>Non - Current Assets</b>		
Property, Plant and Equipment	15,00,000	15,03,000
Investments	15,00,000	15,03,000
<b>Sub Total - Non - Current Assets</b>		
<b>Current Assets</b>	27,37,404	27,37,404
Inventories		
Financial Assets		
Investments	3,18,24,356	3,25,38,755
Trade Receivables	5,17,264	59,725
Cash and Cash Equivalents		
Bank Balance and Cash Equivalents		
Loans	1,84,754	
Other Current Assets	1,04,575	1,04,575
Income Tax	3,53,68,353	3,54,40,459
<b>Sub Total - Current Assets</b>		
	3,68,68,353	3,69,43,459
<b>Total Assets</b>		
<b>Equity and Liabilities</b>		
<b>Equity</b>	5,27,29,000	5,27,29,000
Equity Share Capital (net of arrear)	1,90,00,948	1,77,29,629
Other Equity	3,37,28,052	3,49,99,371
<b>Sub Total - Equity</b>		
<b>Deferred Tax Liablity</b>		
<b>Current Liabilities</b>		
Financial Liabilities	15,19,603	
Borrowings	12,84,196	18,82,952
Trade Payble	3,20,366	45,000
Other Financial Liabilities		
	16,136	16,136
Other Current Liabilities		
<b>Sub Total - Current Liabilities</b>	31,40,301	19,44,088
<b>Total Equity and Liabilities</b>	3,68,68,353	3,69,43,459

Place : Jaipur  
 Date : November 14, 2019



For R S C International Limited

*[Signature]*

GYAN CHAND JAIN  
 DIN: 00498094

# RSC INTERNATIONAL LIMITED

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## Cash Flow Statement for the half year ended 30 September 2019

Particulars		As At 30.09.2019 (Rs.)	As At 31.03.2019 (Rs.)
<b>Cash flow from/(used in) operating activities</b>		-12,71,319	-15,58,847
Profit before tax		-	-
<b>Adjustment for:</b>		-	-
Interest income on deposits and dividend income		-	-
Depreciation and amortization		-12,71,319	-15,58,847
<b>Operating profit before working capital changes</b>			
<b>Movement in working capital:</b>		11,96,213	-18,205
Net Increase/(decrease) in Liabilities		5,29,645	14,25,060
Net (Increase)/decrease in Assets		4,54,539	-1,51,991
<b>Cash generated/(used) in operations</b>		-	-
Income tax paid	(A)	4,54,539	-1,51,991
<b>Cash generated/(used) in operations</b>			
<b>Cash flow from/(used) investing activities</b>		-	-
Interest income on deposits		3,000	-
(Increase)/decrease in Investment	(B)	3,000	-
<b>Cash generated/(used) in investing activities</b>			
<b>Net increase/(decrease) in cash and cash equivalents</b>	(A+B)	4,57,539	-1,51,991
Total Cash and cash equivalent at beginning of year		59,725	2,11,716
Total Cash and cash equivalent at end of year		5,17,264	59,725
<b>Net increase/(decrease) as disclosed above</b>		4,57,539	-1,51,991

Place : Jaipur

Date : November 14, 2019



For R S C International Limited

*[Signature]*

GYAN CHAND JAIN  
DIN: 00498094