

RSC INTERNATIONAL LTD.

CIN: L17124RJ1993PLC007136

September 14th, 2019

To,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Company Scrip Code. 530179

Dear Sir,

Sub: Submission of revised quarterly Financial Result pursuant to regulation 33 of SEBI (Listing and disclosures Requirements) Regulation, 2015 for the Quarter ended 30.06.2019.

In reply to email received from BSE on 29.08.2019, we are please to enclose herewith a copy of Revised Financial Result along with Review Report pursuant to regulation 33 of SEBI (Listing and disclosures Requirements) Regulation, 2015 for the Quarter ended 30.06.2019.

You are requested to take the same on record and acknowledge.

Thanking you,

Yours faithfully,

For RSC INTERNATIONAL LIMITED


Gyan Chand Jain
Whole Time Director
DIN : 00498094



R.K. MEHTA & ASSOCIATES

CHARTERED ACCOUNTANTS

309, Rewa Chambers
New Marine Lines
MUMBAI - 400 020
Tel. 2205 7642

E-mail : rkmabom@rediffmail.com

LIMITED REVIEW REPORT

The Board of Directors
RSC International Ltd.
Jaipur

1. We have reviewed the accompanying statement of unaudited financial results of RSC International Ltd. for the quarter ended 30th June 2019, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and the analytical procedures applied to the financial data and thus provide less assurance than an audit.
3. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Regulations) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 08th August, 2019

Place: Mumbai

For R. K. Mehta & Associates

Chartered Accountant (FRN 106291W)

Suresh Mehta

Partner

M. No. 042524

UDIN 19042524AAAAAZ7790



RSC INTERNATIONAL LIMITED
BALANCE SHEET AS AT 30th June 2019

	Note No.	As at 30th June, 2019	As at 31st March, 2019
I. ASSETS			
<u>1) Non Current Assets</u>			
a) Property, Plant & Equipment			-
b) Capital Work in progress			-
c) Other Intangible Assets			-
d) Intangible Assets under development			-
e) Financial Assets:			
i) Investments	4	15,03,000	15,03,000
ii) Loans			-
iii) Other Financial Assets			-
f) Non - Current tax Assets (Net)	5	1,04,575	1,04,575
g) Other Non Current Assets			
		16,07,575	16,07,575
<u>2) Current Assets</u>			
a) Inventories		27,37,404	27,37,404
b) Financials Assets		-	-
i) Trade Receivables	6	3,17,56,816	3,25,38,755
ii) Cash and Cash Equivalents	7	33,179	59,725
iii) Bank Balance other than (ii)		-	-
iv) Other Financials Assets		-	-
c) Other Current Assets		-	-
		3,45,27,399	3,53,35,884
TOTAL ASSETS		3,61,34,974	3,69,43,459
II. EQUITY AND LIABILITIES			
<u>EQUITY</u>			
a) Equity Share Capital	8	5,27,29,000	5,27,29,000
b) Other Equity	9	-1,84,90,365	-1,77,29,629
TOTAL EQUITY		3,42,38,636	3,49,99,371
<u>LIABILITIES</u>			
<u>1) Non current liabilities</u>			
a) Financial Liabilities			
i) Borrowings			-
ii) Other Financial liabilities			-
b) Provisions			-
c) Deferred Tax Liabilities (Net)			-
<u>2) Current Liabilities</u>			
a) Financial Liabilities			
i) Borrowings			-
ii) Trade Payables	10	18,80,202	18,82,952
iii) Other Financial liabilities		-	-
b) Other current liabilities	11	-	45,000
c) Provisions		-	-
d) Current tax Liabilities (Net)	12	16,136	16,136
TOTAL LIABILITIES		18,96,338	19,44,088
TOTAL EQUITY AND LIABILITIES		3,61,34,974	3,69,43,459

The accompanying notes are an integral part of these Ind AS financial statements

As per our report of even date attached

For and on behalf of Board



RSC INTERNATIONAL LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 30th June 2019

	Note No.	As at 30th June 2019	As at 31st March 2019
INCOME			
Revenue from operations	13		-
Other Income	14		-
TOTAL INCOME			-
EXPENSES			
Cost of material consumed	15		-
Changes in inventories of finished goods and work in progress	16		-
Employee benefit expenses	17	1,37,323	6,21,862
Finance Cost			-
Depreciation and Amortization Expenses			-
Other Expenses	18	6,23,413	9,36,985
TOTAL EXPENSES		7,60,736	15,58,847
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX		-7,60,736	-15,58,847
Exceptional Items		-	-
PROFIT BEFORE TAX		-7,60,736	-15,58,847
Tax Expenses		-	-
Current Tax			
Less: MAT Credit entitlement			
Deferred Tax			
PROFIT AFTER TAX		-7,60,736	-15,58,847
Other Comprehensive Income			
a) Items that will not be reclassified to profit and loss		-	-
b) Income tax relating to items that will not be reclassified to profit and loss		-	-
TOTAL COMPREHENSIVE INCOME		-7,60,736	-15,58,847
Earnings per equity share:			
(Face value of Rs 10/- each)			
Basic			-0
The accompanying notes are an integral part of these Ind AS financial statements			
As per our report of even date attached			



Notes of IND AS Financial Statements

	As at	As at
	30-06-2019	31/03/2019
4. NON-CURRENT INVESTMENTS		
(a) Other Investments - unquoted		-
NSC	3,000	3,000
1,50,000 equity shares of Rs. 10/- each of Ratnagiri (India) Ltd.	15,00,000	15,00,000
	15,03,000	15,03,000

	As at	As at
	30-06-2019	31/03/2019
5. NON - CURRENT TAX ASSETS (NET)		
Income Tax (TDS)	1,04,575	1,04,575
	1,04,575	1,04,575

	As at	As at
	30-06-2019	31/03/2019
6. TRADE RECEIVABLES		
(unsecured and considered good)		
Debts overdue for a period exceeding six months	31756816.26	3,25,38,755
	3,17,56,816	3,25,38,755

	As at	As at
	30-06-2019	31/03/2019
7. CASH & CASH EQUIVALENTS		
(a) Balance with bank		
In Current accounts	23559.71	44,775
(b) Cash-in-hand	9619	14,950
	33,179	59,725

	As at	As at
	30-06-2019	31/03/2019
8. EQUITY SHARE CAPITAL		
AUTHORISED		
70,00,000 Equity Shares of Rs. 10/- each	7,00,00,000	7,00,00,000
	7,00,00,000	7,00,00,000
ISSUED		
57,49,700 Equity Shares of Rs.10/- each	5,74,97,000	5,74,97,000
	5,74,97,000	5,74,97,000
SUBSCRIBED & FULLY PAID UP		
57,49,700 Equity Shares of Rs.10/- each	5,74,97,000	5,74,97,000
Less: Allotment money in arrear (others)	47,68,000	47,68,000
	5,27,29,000	5,27,29,000

a. Reconciliation of equity shares outstanding at the beginning and at the end if the reporting period

	As at	As at
	30-06-2019	31/03/2019
Equity Shares		
Balance at the beginning of the year	57,49,700	57,49,700
Issued during the year		-
Balance at the end of the year	57,49,700	57,49,700

	As at	As at
	30-06-2019	31/03/2019
9. OTHER EQUITY		
A. Reserve and Surplus		
(a) Capital Reserve (Subsidy)	25,00,000	25,00,000
(b) Retained Earnings:		
Opening Balance	-2,02,29,629	-1,86,70,782
Add : Profit (Loss) for the year	-760735.5	-15,58,847
	-2,09,90,365	-2,02,29,629
Total Reserves & Surplus	-1,84,90,365	-1,77,29,629



		As at	As at
10.	TRADE PAYABLES	30-06-2019	31/03/2019
	Micro, Small & Medium Enterprises		
	Others	18,80,202.08	18,82,952
		18,80,202	18,82,952

		As at	As at
11.	OTHER CURRENT LIABILITIES	30-06-2019	31/03/2019
	(a) TDS Payable		14,400
	(b) Audit fees payable		30,600
			45,000

		As at	As at
12.	CURRENT TAX LIABILITIES (NET)	30-06-2019	31/03/2019
	(a) Income Tax - MAT	16,136	16,136
		16,136	16,136



Notes of IND AS Financial Statements

	As at	As at
	30/06/2019	31/03/2019
13. REVENUE FROM OPERATIONS		
Sale of Products		0
Commission /Supervision charges		0
		0

	As at	As at
	30/06/2019	31/03/2019
14. OTHER INCOME		
Interest		0
		0

	As at	As at
	30/06/2019	31/03/2019
15. COST OF MATERIAL CONSUMED		
Purchases		0
		0

	As at	As at
	30/06/2019	31/03/2019
16. CHANGES IN INVENTORIES OF FINISHED GOODS & WORK IN PROGRESS		
Closing Inventories		
- Finished Goods	27,37,404	27,37,404
Opening Inventories		
- Finished Goods	27,37,404	27,37,404
	0	0

	As at	As at
	30/06/2019	31/03/2019
17. EMPLOYEE BENEFIT EXPENSES		
Salary	1,37,323	5,99,070
Bonus		22,792
	1,37,323	6,21,862

	As at	As at
	30/06/2019	31/03/2019
18. OTHER EXPENSES		
Listing Fees		295000
Legal & Professional Charges	2000	202800
Rent	15000	60000
Goods & Services Tax	436.5	20412
Depository Expense		64900
Travelling Expense	9935	24690
Statutory Audit Fees		35000
Secetrial Audit Fee		0
Printing & Stationery		72618
Accounting Fees		0
General Expense	2180	11505
Advertising	8730	14400
Bank Charges		900
Interest	432	
Registration & Filing Fee		13649
Disco unt		98
Maintenance Charges		14600
Postage & Courier Charges		97213
Website Expenses		9200
	584699	
	6,23,413	9,36,985

