

RSC INTERNATIONAL LTD.

CIN: L17124RJ1993PLC007136

Date: May 12, 2022

To,

BSE LIMITED

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

BSE Scrip Code: 530179

Re: Outcome of the Board Meeting

Dear Sir,

With reference to the captioned subject, the Company has duly convened the Board Meeting of the Company on May 12, 2022 at 4:00 P.M. at the Registered Office of the company at Plot No. 30, Sangam Colony, Opposite VKI Road No. 14, Sikar Road, Jaipur - 302013.

The Board considered and approved the Audited Financial Results for the quarter and year ended March 31, 2022.

Board Meeting concluded at 06:00P.M.

This is for information and records of the Exchange.

Thanking you,

Yours faithfully,

For RSC International Limited

Gyan Chand
Ratanlal Jain

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a7, cn=Gyan Chand Ratanlal Jain
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Gyan Chand Jain

Whole Time Director

DIN: 00498094

Corp & Admn. Office: 502, Orchid Plaza, Natakwala Lane, Behind Gokul Shopping Centre, Near Platform No.-8, Borivali (W), Mumbai -400092. Tel: No. 8433936110, Mobile - 8433936101

Email: gyanrtl@hotmail.com, rsclnternational@gmail.com, Website: www.rscltd.in

Reg.Office: Plot No. 30, Sangam Colony, Opposite VKI Road No. 14, Sikar Road Jaipur ,Rajasthan -302013

DBS & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of

RSC International Limited

Report on the audit of the Financial Results

Qualified Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **RSC International Limited** (the "Company") for the quarter and year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022 except as stated in basis for qualification paragraph.

Basis for qualified Opinion-

The company had not conducted the fair value assessment for the investment held of Rs. 15,00,000/- in the shares of unlisted company as required under Ind AS 109. Therefor these are shown at cost. Due to not availability of valuation report, we are not able to comment on the same.

Qualified opinion-

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the

202, 93 of Poonam Complex, above HDFC Bank, Shanti Park, Mira Road East, Thane-401107
Mobile No-9769794999, 9167653615

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ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion except mentioned in basis for qualified opinion paragraph.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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Chartered Accountants

Other Matters

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published un-audited year-to-date figures up to the third quarter of the current financial year.

For D B S & ASSOCIATES

Chartered Accountants

Firm Registration No. 081627N



Place: Mumbai

Date: 12st May, 2022

Roxy Taniwal

Partner

Membership No. 141538

UDIN: 22141538AIWHKT5224

RSC INTERNATIONAL LIMITED			
Reg.Office: Plot No. 30, Sangam Colony, Opposite VKI Road No. 14, Sikar Road Jaipur ,Rajasthan -302013			
CIN: L17124RJ1993PLC007136; Email Id: gyanrtl@hotmail.com			
Cash Flow Statement for the Year ended 31st March 2022			
Particulars		As At 31.03.2022 (Rs.)	As At 31.03.2021 (Rs.)
Cash flow from/(used in) operating activities			
Profit before tax		-1,41,268	-2,80,74,947
Adjustment for:			
Excess income tax provision w/off		-	-
Depreciation and amortization		-	-
Operating profit before working capital changes		-1,41,268	-2,80,74,947
Movement in working capital:			
Increase/(decrease) in trade payable and other financial liabilities		-1,31,083	-7,16,681
Increase / (Decrease) in Other Current Liabilities		79,934	10,013
(Increase)/decrease in trade and other receivables		-	2,70,26,392
(Increase)/decrease in inventories		15,43,524	11,93,880
(Increase)/decrease in Other Current Assets		1,01,479	-5,589
Cash generated/(used) in operations		14,52,586	-5,66,932
Income tax paid		-	-
Cash generated/(used) in operations	(A)	14,52,586	-5,66,932
Cash flow from/(used) investing activities			
Dividend Income		-	-
Interest income on deposits		-	-
Profit on sale of investement		-	-
Increased decreased in Loan		-	-
increase and decrease in property		-	-
(Increase)/decrease in Investment		-	-
Cash generated/(used) in investing activities	(B)	-	-
Cash flow from/(used) Financing activities			
Short term Borrowings paid		-14,02,947	6,12,315
Cash generated/(used) in financing activities	(C)	-14,02,947	6,12,315
Net increase/(decrease) in cash and cash equivalents	(A+B+C)	49,639	45,383
Total Cash and cash equivalent at beginning of year		67,644	22,261
Total Cash and cash equivalent at end of year		1,17,283	67,644
Net increase/(decrease) as disclosed above		49,639	45,383
		-0	-
Place : Jaipur		For RSC INTERNATIONAL LIMITED	
Date : 12-05-2022		Gyan Chand Ratanlal Jain Whole-Time Director	

Digitally signed by Gyan Chand Ratanlal Jain
DN: cn=Gyan Chand Ratanlal Jain, o=RSC INTERNATIONAL LIMITED, ou=Jaipur, email=gyanrtl@hotmail.com, c=IN

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CIN: L17124RJ1993PLC007136; Email Id: gyanrtl@hotmail.com				
Statement of Assets and Liabilities				
(Amount In Rs.)				
	Particulars		As at 31 March 22 Audited	As at 31 March 21 Audited
	Assets			
	Non - Current Assets			
	Property, Plant and Equipment		-	-
	Financial Assets			
	(a) Investments		15,00,000	15,00,000
	(b) Loan		-	-
	© Other Financial Assets		-	-
	Deferred Tax		-	-
	Sub Total - Non - Current Assets		15,00,000	15,00,000
	Current Assets			
	Inventories		-	15,43,524
	Financial Assets			
	Investments		-	-
	Trade Receivables		-	-
	Cash and Cash Equivalents		1,17,283	67,644
	Bank Balance and Cash Equivalents		-	-
	Loans		-	-
	Other Current Assets		5,18,165	6,19,644
	Income Tax		-	-
	Sub Total - Current Assets		6,35,448	22,30,812
	Total Assets		21,35,448	37,30,812
	Equity and Liabilities			
	Equity			
	Equity Share Capital (net of arrear)		5,28,86,000	5,28,86,000
	Other Equity		-5,20,07,927	-5,18,66,659
	Sub Total - Equity		8,78,073	10,19,341
	Deferred Tax Liability		-	-
	Non - Current Liability			
	Loans		-	-
	Sub Total - Current Assets		-	-
	Current Liabilities			
	Financial Liabilities			
	Borrowings		11,67,428	25,70,375
	Trade Payble		-	1,31,083
	Other Financial Liabilities		-	-
	Other Current Liabilities		89,947	10,013
	Provision		-	-
	Sub Total - Current Liabilities		12,57,375	27,11,471
	Total Equity and Liabilities		21,35,448	37,30,812
				-
Place : Jaipur			For RSC INTERNATIONAL LIMITED	
Date : 12-05-2022			Gyan Chand	
			Ratanlal Jain	
			Whole-Time Director	

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Statement of Audited Financial Results for the Quarter and Year Ended 31st Mar 2022

Notes:

- 1 As per Indian Accounting Standard (ind AS) 108 "Operating Segment". the Company's business falls within a single business segment viz. "Textile Business" and thus Segmental Report for the Quarter is not applicable to the Company.
- 2 Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on 12th May 2022
- 3 The Statutory Auditors have carried Audit for above Financial Results.
- 4 The company has adopted IND AS 116 "Leases" as notified by Ministry of Corporate Affairs effective from 1st April 2019 and its application did not have any material impact on the financial results including the retained earnings as at 1st April, 2019
- 5 This Statement had been prepared in accordance with the companies (Indian Accounting Standard) Rules 2015 (ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting standard) Accounting Rules, 2016.
- 6 Previous period figure have been regrouped/rearranged wherever necessary. to correspond with the current period / year classification / disclosures.
- 7 As per The Taxation Law (amendment) ordinance, 2019, published on September 20, 2019, the company has not opted for the reduced Corporate Tax rate for the current Financial year and accordingly the tax expenses for the quarter ended March 31, 2022 is as per normal provisions & normal rate of Tax as prescribed under Tax Law.

Place : Jaipur
Date : 12-05-2022

For RSC INTERNATIONAL LIMITED

Gyan Chand
Ratanlal Jain

Whole-Time Director

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RSC INTERNATIONAL LTD.

CIN: L17124RJ1993PLC007136

Date: May 12, 2022

To,
BSE LIMITED
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Company Scrip Code. 530179

Dear Sir,

Sub: Qualified Opinion for Investment made in Unquoted Shares by the Company

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the Auditor has given a Qualified Opinion as the company had not conducted the Fair Value Assessment for the investment of Rs. 15,00,000/- in the shares of unlisted company as required under Ind AS 109.

The company therefore, has submitted for assessment of Fair Valuation to the Valuers which is in process.

This is for your information and record.

Thanking you,

Yours faithfully,
For RSC International Limited

Gyan Chand
Ratanlal Jain

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Date: 2022.05.12 18:13:09 +05'30'

Gyan Chand Jain
Whole Time Director
DIN: 00498094

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