

Ref: STEC NSE/BSE 678/2022

October 21, 2022

The Secretary
BSE Ltd
P J Towers
Dalal St
Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra- Kurla Complex
Bandra (E)
Mumbai 400 051

Sir,

Ref: ISIN - INE722A01011

Scrip Code - BSE- 532498, NSE – SHRIRAMCIT

Sub: Outcome of the Board Meeting

The Board of Directors at their meeting held today among other items have inter alia

i. considered and approved (i) unaudited standalone financial results for the quarter and half year ended September 30, 2022 along with the statement of assets and liabilities and standalone Cash Flow statement as on September 30, 2022 (ii) unaudited consolidated financial results of the Company for the quarter and half year ended September 30, 2022, along with statement of assets and liabilities and consolidated Cash Flow statement as on September 30, 2022. The said results were subjected to Limited Review ("LR") by the Joint Statutory Auditors of the Company. We enclose herewith the said financial results and the LR report. The financial results would be published in the format of newspaper publication version in one English and one vernacular newspaper.

ii. decided not to declare interim dividend

We enclose the unaudited financial results, statement of assets and liabilities, Cash Flow Statement and the Limited Review Report on the standalone and consolidated financial results of the Company.

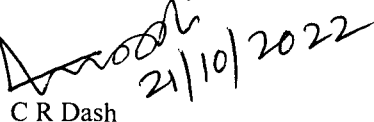
The meeting commenced at 2.00 pm and ended at 17.30 p.m.

This is an intimation under regulation 30, 30(6), 33(2), 33(3), 47(1), 47(3), 52, 52(4) and other applicable regulations of LODR.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Shriram City Union Finance Limited,



21/10/2022

C R Dash
Company Secretary



Shriram City Union Finance Limited

Business Solution Centre, 144, Santhome High Road, Mylapore, Chennai – 600 004. Ph: +91 44 4392 5300, Fax: +91 44 4392 5430

Regd. Office: 123, Angappa Naicken Street, Chennai - 600 001. Ph : +91 44 2534 1431

E-mail : shriramcity@shriramcity.in Website : www.shriramcity.in

Corporate Identification Number (CIN) L65191TN1986PLC012840

SHRIRAM CITY UNION FINANCE LIMITED

CIN: L65191TN1986PLC012840

Regd Office: No.123, Angappa Naicken Street, Chennai - 600 001

Website: www.shriramcity.in Email: sect@shriramcity.in

Statement of Unaudited Standalone Financial Results for the Quarter and Half-Year ended September 30, 2022

Rs. in lakhs

S. No.	Particulars	Quarter Ended			Half-Year Ended		Year Ended
		September 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Revenue from Operations						
	Interest income	1,88,713	1,75,039	1,51,467	3,63,752	2,96,854	6,21,423
	Dividend income	-	118	-	118	185	185
	Fees and commission income	733	4,410	1,754	5,143	3,141	12,706
	Net gain on fair value changes	2,453	57	43	2,510	67	60
	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	210
	Bad debts recovery	4,437	4,555	5,069	8,992	7,560	18,092
	Total Revenue from Operations	1,96,336	1,84,179	1,58,333	3,80,515	3,07,807	6,52,676
2	Other Income	99	87	92	186	174	363
3	Total Income (1 + 2)	1,96,435	1,84,266	1,58,425	3,80,701	3,07,981	6,53,039
4	Expenses						
	Finance costs	73,316	68,095	61,580	1,41,411	1,19,038	2,53,253
	Net loss on derecognition of financial instruments under amortised cost category	56	95	7	151	61	-
	Fees and commission expenses	5,302	3,304	1,932	8,606	3,702	10,373
	Impairment on financial instruments	1,119	1,048	(113)	2,167	6,267	3,512
	Bad debts written off	21,406	21,709	20,406	43,115	43,033	85,253
	Employee benefit expenses	31,577	31,488	22,616	63,065	45,051	97,237
	Depreciation, amortisation and impairment	1,928	1,911	1,987	3,839	3,911	7,836
	Royalty	2,141	2,009	1,786	4,150	3,315	7,076
	Professional charges	3,018	4,198	3,140	7,216	6,121	12,665
	Other expenses	10,003	7,278	7,428	17,281	11,906	29,710
	Total Expenses	1,49,866	1,41,135	1,20,769	2,91,001	2,42,405	5,06,915
5	Profit before exceptional items and Tax (3 - 4)	46,569	43,131	37,656	89,700	65,576	1,46,124
6	Exceptional items	-	-	-	-	-	-
7	Profit before Tax (5 + 6)	46,569	43,131	37,656	89,700	65,576	1,46,124
8	Tax Expenses						
	Current tax	12,716	12,200	9,424	24,916	18,042	38,975
	Tax adjustment for earlier years	-	-	-	-	-	334
	Deferred tax	(1,075)	(1,348)	6	(2,423)	(1,491)	(1,804)
	Total Tax Expenses	11,641	10,852	9,430	22,493	16,551	37,505
9	Profit for the period (7 - 8)	34,928	32,279	28,226	67,207	49,025	1,08,619
10	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	Remeasurement gain / (loss) on defined benefit plan	(21)	(74)	(160)	(95)	(646)	(157)
	Gain / (loss) on fair valuation of quoted investments in equity shares	97	(1,965)	261	(1,868)	(216)	(2,171)
	Income tax provision / (reversal) relating to items that will not be reclassified to profit or loss	22	(1,155)	66	(1,133)	(54)	(546)
	Subtotal (A)	54	(884)	35	(830)	(808)	(1,782)
	B. Items that will be reclassified to profit or loss						
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	54	(884)	35	(830)	(808)	(1,782)
11	Total Comprehensive Income for the period (9 + 10)	34,982	31,395	28,261	66,377	48,217	1,06,837
12	Paid-up Equity Share Capital (Face value of Rs.10 per share)	6,687	6,670	6,606	6,687	6,606	6,663
13	Other Equity						8,90,585
14	Earning per equity share (Not annualised for interim periods)						
	Basic (Rs.)	52.31	48.42	42.75	100.73	74.26	164.16
	Diluted (Rs.)	51.54	47.92	42.29	99.46	73.51	163.17

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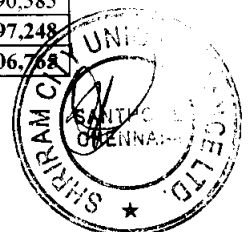
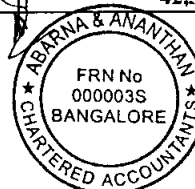
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Statement of Unaudited Standalone Assets, Liabilities and Equity as at September 30, 2022

Rs in lakhs

Particulars	As at September 30, 2022 (Unaudited)	As at March 31, 2022 (Audited)
I. ASSETS		
1. Financial Assets		
Cash and cash equivalents	4,55,825	5,21,731
Bank balance other than above	1,09,112	1,39,548
Receivables		
(I) Trade receivables	249	439
(II) Other receivables	-	-
Loans	33,94,588	31,02,385
Investments	2,29,424	1,83,628
Other financial assets	5,179	4,800
Total Financial Assets	41,94,377	39,52,531
2. Non-Financial Assets		
Current tax assets (net)	1,548	2,666
Deferred tax assets (net)	18,723	15,166
Property, plant and equipment	6,912	6,415
Intangible assets	230	189
Intangible assets under development	654	-
Right of use assets	16,132	16,260
Other non-financial assets	11,713	13,538
Total Non-Financial Assets	55,912	54,234
Total Assets	42,50,289	40,06,765
II. LIABILITIES AND EQUITY		
Liabilities		
1. Financial Liabilities		
Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(II) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	9	6
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	5,618	4,050
Debt securities	6,96,674	6,51,514
Borrowings (other than debt securities)	17,83,965	17,28,829
Deposits	7,50,563	6,82,839
Other financial liabilities	32,608	33,383
Total Financial Liabilities	32,69,437	31,00,621
2. Non-Financial Liabilities		
Provisions	2,772	2,660
Other non-financial liabilities	3,226	6,236
Total Non-Financial Liabilities	5,998	8,896
Total Liabilities	32,75,435	31,09,517
3. Equity		
Equity Share Capital	6,687	6,663
Other Equity	9,68,167	8,90,585
Total Equity	9,74,854	8,97,248
Total Liabilities and Equity	42,50,289	40,06,765

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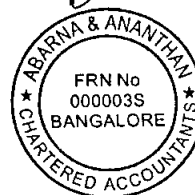
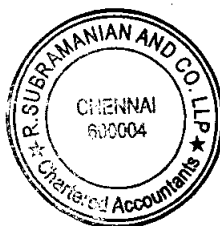
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Statement of Unaudited Standalone Cash Flow for the Half-Year ended September 30, 2022

Rs in lakhs

Particulars	Half-Year Ended	
	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	89,700	65,576
Adjustments for :		
Depreciation, amortisation and impairment	3,839	3,911
(Profit) / loss on sale of property, plant and equipment (net)	3	1
Bad debts written off	43,115	43,033
Impairment on financial instruments	2,167	6,267
Amortisation of premium on Government securities	560	30
Interest on lease liabilities	920	913
Interest income on fair valuation of security deposits	(117)	(111)
Net (gain) / loss on sale of investments and fair value changes of investment	(2,510)	(67)
Net (gain) / loss on derecognition of financial instruments under amortised cost category	151	61
Lease concessions received	(9)	(13)
Share based payments to employees	10,388	3,254
Dividend income considered as cash flow from investing activity	(118)	(185)
Operating profit before working capital changes	1,48,089	1,22,670
Movements in working capital:		
(Increase) / decrease in loans and advances	(3,37,549)	(1,33,335)
(Increase) / decrease in other non financial assets	1,753	(2,645)
(Increase) / decrease in other financial assets	(249)	355
(Increase) / decrease in bank deposits	30,444	(5,255)
(Increase) / decrease in receivables	200	15
(Increase) / decrease in investments	(47,265)	(1,095)
Increase / (decrease) in other financial liabilities	(1,090)	596
Increase / (decrease) in other non financial liabilities	(3,010)	65
Increase / (decrease) in other payables	1,571	(2,405)
Increase / (decrease) in other provisions	53	(449)
Cash generated from operations	(2,07,053)	(21,483)
Direct taxes paid (net of refunds)	(23,798)	(20,096)
Net cash from / (used in) operating activities (A)	(2,30,851)	(41,579)

K. S. R. Subramanian



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Statement of Unaudited Standalone Cash Flow for the Half-Year ended September 30, 2022

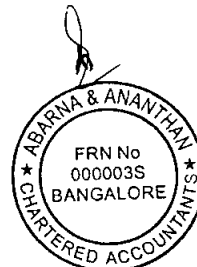
Rs in lakhs

Particulars	Half-Year Ended	
	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, intangible assets and intangible assets under development	(2,295)	(1,158)
Investment in subsidiary	-	(20,000)
Capital advance for assets	72	47
Proceeds from sale of fixed assets	15	6
Dividend income	118	185
Investment in Mutual Funds	(950)	-
Profit on sale of investment in Mutual Funds	2,505	-
Net cash from / (used in) investing activities (B)	(535)	(20,920)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of equity share capital including securities premium and share application money	841	228
Increase / (decrease) of debt securities	45,160	1,34,129
Increase / (decrease) of borrowings	55,137	(1,23,508)
Increase / (decrease) of deposits	67,724	82,239
Payment of lease liabilities	(3,382)	(3,187)
Dividend paid on equity shares	-	(15,181)
Net cash from / (used in) financing activities (C)	1,65,480	74,720
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(65,906)	12,221
Cash and cash equivalents at the beginning of the year	5,21,731	3,81,528
Cash and cash equivalents at the end of the period	4,55,825	3,93,749

Rs in lakhs

Components of cash and cash equivalents	As at September 30, 2022 (Unaudited)	As at September 30, 2021 (Unaudited)
Cash on hand	7,362	6,087
Balances with banks		
- in current accounts	1,48,853	83,873
- in deposit accounts having original maturity less than three months	2,99,610	3,03,789
Total	4,55,825	3,93,749

K. Jayaraj



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Notes:

1. The above financial results for the quarter and half year ended September 30, 2022 have been reviewed by the Audit and Risk Management Committee and approved by the Board of Directors at their respective meetings held on October 21, 2022.
2. The above standalone financial results for the quarter and half year ended September 30, 2022 have been subjected to limited review by the Joint Statutory Auditors of the Company.
3. During the quarter, the Company allotted 1,66,901 equity shares of Rs.10/- each fully paid, on exercise of options vested to the employees under the Employees Stock Option Scheme 2013.
4. During the quarter, the Company granted 28,838 number of options to its eligible employees under the Employees Stock Option Scheme 2013.
5. The Board of Directors of the Company in its meeting held on December 13, 2021 has approved a Composite Scheme of Arrangement and Amalgamation ("Scheme"), inter alia, involving amalgamation of Shriram Capital Limited (after de-merger of a few undertakings from the said Shriram Capital Limited) and the Company with Shriram Transport Finance Company Limited under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The said Scheme is effective upon approval of shareholders, creditors, Hon'ble National Company Law Tribunal, Reserve Bank of India and other regulatory and statutory approvals as applicable with an appointed date of April 1, 2022. The Company has received observation letters dated March 15, 2022 and March 16, 2022 from BSE Limited (designated Stock Exchange) and National Stock Exchange of India Ltd respectively. The Company has received no objection to the scheme from Reserve Bank of India vide its letter dated June 15, 2022. As per the directions of the Hon'ble National Company Law Tribunal, Chennai ("NCLT") in the common order dated May 11, 2022, the meeting of the Equity Shareholders, Secured Creditors and Unsecured Creditors was held on July 6, 2022 and the scheme was approved by the requisite majority of the Equity Shareholders, Secured Creditors and Unsecured Creditors in their respective meetings. The Company has also received approval to the scheme from Competition Commission of India (CCI) vide its letter dated August 1, 2022. The Company Petition filed before the Hon'ble National Company Law Tribunal, Chennai Bench for sanction of the Scheme was listed for final hearing on October 19, 2022 which was heard and the order is awaited.
6. The principal business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Ind AS 108 - 'Operating Segments'.
7. The Company's secured listed Non-Convertible Debentures (NCDs) aggregating to Rs. 6,96,674 lakhs as on September 30, 2022 are secured by way of first and exclusive charge on specific future receivables and on identified immovable properties of the Company in favour of respective Debenture Trustee(s) and the Company maintains 100% asset cover for the NCDs and interest thereon.
8. Disclosures pursuant to RBI Notification - RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6,2020 and RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 Resolution of Covid-19 related stress of individuals and Small Businesses.

Rs. in lakhs

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position at the end of March 31, 2022 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half year	NPA as on March 31, 2022 - Upgraded during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position at the end of September 30, 2022
Personal Loans	24.29	-	-	1.47	-	22.82
Corporate persons	19,463.98	2,656.30	18.84	1,191.24	856.93	16,454.53
Of which, MSMEs	19,463.98	2,656.30	18.84	1,191.24	856.93	16,454.53
Others	3,155.93	573.39	11.72	164.35	202.16	2,608.63
Total	22,644.20	3,229.69	30.56	1,357.06	1,059.09	19,085.98

9. The Company has not acquired or transferred any loan not in default or any stressed loan during the half year ended September 30, 2022.



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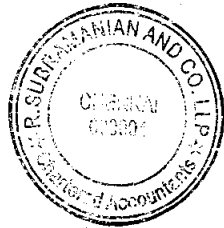
Notes:

10. In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC), CC PD No.109/22.10.106/2019-20 dated March 13, 2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at September 30, 2022 and accordingly, no amount is required to be transferred to impairment reserve.
11. The Code on Social Security, 2020 (the Code) has been enacted, which would impact contribution by the Company towards Provident Fund and Gratuity. The effective date from which changes are applicable is yet to be notified and the rules thereunder are yet to be announced. The actual impact on account of this change will be evaluated and accounted for when notification becomes effective.
12. Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2022 is attached as Annexure I.
13. The figures for the previous quarter / period have been regrouped / rearranged; wherever necessary to conform to the current period presentation.
14. The above financial results are available at www.nseindia.com, www.bseindia.com and www.shriramcity.in.

Place: Chennai

Date : October 21, 2022

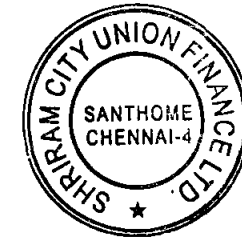
Kanagasabai



By order of the Board

For Shriram City Union Finance Limited

Sudhakar
Sudhakar Srinivasan
Managing Director & CEO
DIN: 00052308



SHRIRAM CITY UNION FINANCE LIMITED

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Information as required by Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure 1

S. No.	Particulars	Standalone					
		Quarter Ended			Half-Year Ended		Year Ended
		September 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Debt - Equity ratio (times)	3.41	3.63	3.18	3.41	3.18	3.51
2	Outstanding redeemable preference share (no's)	Nil	Nil	Nil	Nil	Nil	Nil
3	Outstanding redeemable preference share (Rs. in lakhs)	Nil	Nil	Nil	Nil	Nil	Nil
4	Capital redemption reserve (Rs. in lakhs)	2,329	2,329	2,329	2,329	2,329	2,329
5	Debenture redemption reserve (Rs. in lakhs)	Nil	Nil	Nil	Nil	Nil	Nil
6	Securities Premium Account	1,83,978	1,81,380	1,75,919	1,83,978	1,75,919	1,80,705
7	Paid-up Equity Share Capital	6,687	6,670	6,606	6,687	6,606	6,663
8	Net worth (Rs. in lakhs)	9,47,033	9,07,423	8,31,854	9,47,033	8,31,854	8,72,797
9	Net profit after tax (Rs. in lakhs)	34,928	32,279	28,226	67,207	49,025	1,08,619
10	Earnings per equity share (Not annualised for interim periods)						
	Basic (Rs.)	52.31	48.42	42.75	100.73	74.26	164.16
	Diluted (Rs.)	51.54	47.92	42.29	99.46	73.51	163.17
11	Total debts to total assets	0.76	0.77	0.75	0.76	0.75	0.76
12	Net profit margin (%)	17.78%	17.52%	17.82%	17.65%	15.92%	16.63%
13	Sector specific equivalent ratios :						
	Capital adequacy ratio (%)	26.21%	26.59%	29.11%	26.21%	29.11%	26.78%
	Gross NPA ratio (%)	5.93%	6.11%	6.86%	5.93%	6.86%	6.31%
	Net NPA ratio (%)	3.29%	3.32%	3.47%	3.29%	3.47%	3.30%
	NPA provision coverage ratio (%)	46.11%	47.13%	51.24%	46.11%	51.24%	49.28%
	Leverage Ratio (times)	3.58	3.80	3.39	3.58	3.39	3.70
	Liquidity coverage ratio (%)	409.82%	599.63%	408.15%	409.82%	408.15%	353.63%

Notes:

1. The following ratios are not applicable to the Company being NBFC:

Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Account receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating profit margin.

2. Formulae for computation of Ratios

a. Debt - equity ratio = (Debt securities + Borrowings (other than debt securities) + Deposits) / Net worth.

b. Total debts to total assets = (Debt securities + Borrowings (other than debt securities) + Deposits) / Total assets.

c. Net profit margin = Net profit after tax / Total income.

d. Capital adequacy ratio = Adjusted net worth / Risk weighted assets, calculated as per applicable RBI guidelines.

e. Leverage ratio = Outside liabilities / Adjusted net worth, calculated as per applicable RBI guidelines.

f. Gross NPA ratio (%) = Gross stage 3 loans / Gross loans

g. Net NPA ratio (%) = Net stage 3 loans / (Gross loans - ECL on stage 3 loans) where Net stage 3 loans = Gross stage 3 loans - ECL on stage 3 loans.

h. NPA provision coverage ratio (%) = ECL on stage 3 loans / Gross stage 3 loans.

3. Liquidity coverage ratio (LCR) is calculated as per circular no. RBI/2019-20/88 DOR.NBFC (PD) CC, No. 102/03.10.0001/2019-20 dated November 04, 2019 issued by Reserve Bank of India.

4. Net worth is calculated as defined in section 2(57) of Companies Act 2013.

5. Adjusted Net worth is the Net Owned Fund as per RBI guidelines.

6. NPA stands for Non-Performing Assets / Stage 3 Assets.

By order of the Board

For Shriram City Union Finance Limited

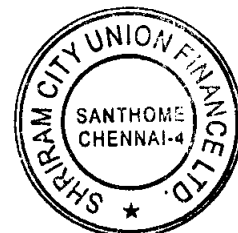
Yalamati Srinivas Chakravarti
Managing Director & CEO

DIN: 00052308

Place: Chennai

Date : October 21, 2022

K. Subramanian



Rs in Lakhs															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination on (amount in negative)	Debts not backed by any assets offered as security (applicable only for Liability side)	(Total C to J)	Related to only those items covered by this certificate				
		Debt for which this certificate to being issued	Other Secured Debt	Debt for which this certificate to being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & Other debt with Pari- passu charge)	Other assets on which there is Pari-Passu charge (excluding items covered in Cloumn F)		Debt amount considered more than once (due to exclusive plus pari passu charge)			Market value for Assets charged on Exclusive basis	Carrying/ book value for exclusive charge assets where market value is not ascertainable or applicable	Market value for Pari Passu Charge Assets	Carrying value/ book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value(=L+M+N+O)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Cloumn F		
ASSETS															
Property, plant and equipment	Freehold Land	2.31					6,909.34			6,911.65		2.31			2.31
Capital work in Progress															-
Right-of-use assets							16,131.79			16,131.79					-
Goodwill															-
Intangible assets							230.19			230.19					-
Intangible assets under development							654.00			654.00					-
Investments							2,29,423.91			2,29,423.91					-
Loans	Loans/ Advances (Net of Provisions and sell down Portfolio)	7,83,518.49	19,97,317.77				6,13,752.13			33,94,588.39		7,83,518.49			7,83,518.49
Inventories															-
Trade receivables							249.27			249.27					-
Cash and cash equivalents							4,55,825.18			4,55,825.18					-
Bank balance other than Cash and cash equivalents			1,08,986.82				124.90			1,09,111.72					-
Others							37,162.50			37,162.50					-
Total Assets		7,83,520.80	21,06,304.59	-	-	-	13,60,463.21	-	-	42,50,288.60	-	7,83,520.80	-	-	7,83,520.80
Liabilities															
Debt securities to which this certificate pertains		6,96,673.71		Yes						6,96,673.71					
Other debt sharing pari passu charge with above debt															
Other Debt															
Subordinated debt															
Borrowings			17,83,965.29							17,83,965.29					
Bank															
Debt Securities															
Deposits									7,50,562.81	7,50,562.81					
Other payables									5,626.99	5,626.99					
Lease liabilities									17,955.37	17,955.37					
Provisions									2,772.44	2,772.44					
Others									17,878.30	17,878.30					
Total Liabilities		6,96,673.71	17,83,965.29	-	-	-		-	7,94,795.91	32,75,434.91	-	-	-	-	
Cover on Book value															1.12
Cover on Market value															
		Exclusive Security Cover ratio	1.12		Pari Passu Security Cover ratio										

Notes

We confirm that the Company has complied with the covenants mentioned in the disclosure documents of the Secured redeemable Non-convertible debentures for the period ended September 30, 2022



Abarna and Ananthan.
Chartered Accountants

521, 3rd Main Rd, 2nd Phase, 6th Block,
Banashankari,
Bengaluru - 560085.

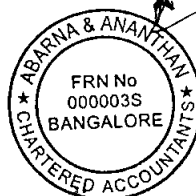
R. Subramanian and Company LLP
Chartered Accountants

New No. 6, Krishnaswamy Avenue,
Luz, Mylapore,
Chennai – 600 004.

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Shriram City Union Finance Limited Pursuant to the Regulation 33 and 52(4) read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
Shriram City Union Finance Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Shriram City Union Finance Limited (the "Company") for the quarter ended September 30, 2022 and year to date results for the Period from April 1, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 and 52(4) read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("IndAS") 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder, the Circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of



company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Abarna & Ananthan
Chartered Accountants
Firm Registration Number:
000003S

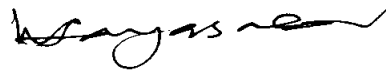


CA (Mrs) Lalitha Rameswaran
Partner
M.No. 207867
UDIN: 2207867BANYDK6896

Place: Chennai
Date: October 21, 2022



For R. Subramanian and Company LLP
Chartered Accountants
Firm Registration Number:
004137S/S200041



CA K. Jayasankar
Partner
M No 014156
UDIN: 22014156BAORJE7962

Place: Chennai
Date: October 21, 2022



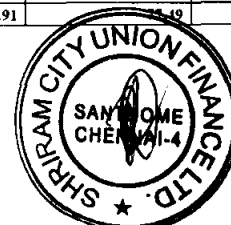
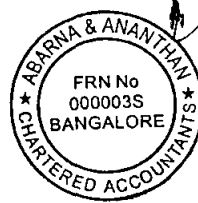
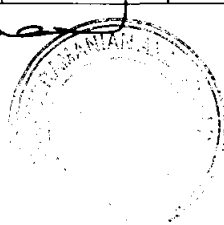
SHRIRAM CITY UNION FINANCE LIMITED
CIN: L65191TN1986PLC012840
Regd Office: No 123, Angappa Naicken Street, Chennai - 600 001
Website: www.shriramcity.in Email: sect@shriramcity.in

Statement of Unaudited Consolidated Financial Results for the Quarter and Half-Year ended September 30, 2022

Rs. in lakhs

S. No.	Particulars	Quarter Ended			Half-Year Ended		Year Ended
		September 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Revenue from operations						
	Interest income	2,04,753	1,88,753	1,62,671	3,93,506	3,18,183	6,66,360
	Dividend income	-	118	-	118	185	185
	Fees and commission income	856	4,567	1,848	5,423	3,341	13,264
	Net gain on fair value changes	3,130	212	247	3,342	487	875
	Net gain on derecognition of financial instruments under amortised cost category	1,853	1,425	687	3,278	1,537	5,257
	Bad debts recovery	4,455	4,634	5,085	9,089	7,609	18,295
	Other operating income	474	497	258	971	406	1,307
	Total Revenue from Operations	2,15,521	2,00,206	1,70,796	4,15,727	3,31,748	7,05,543
2	Other Income	122	108	114	230	224	452
3	Total Income (1 + 2)	2,15,643	2,00,314	1,70,910	4,15,957	3,31,972	7,05,995
4	Expenses						
	Finance costs	82,832	75,587	68,594	1,58,419	1,33,037	2,81,312
	Fees and commission expenses	5,302	3,304	1,932	8,606	3,702	10,373
	Impairment on financial instruments	1,419	1,294	(318)	2,713	6,171	3,813
	Bad debts written off	21,565	21,791	20,438	43,356	43,095	86,009
	Employee benefit expenses	34,075	33,995	24,548	68,070	48,808	1,05,760
	Depreciation, amortisation and impairment	2,180	2,146	2,189	4,326	4,304	8,623
	Royalty	2,350	2,183	1,917	4,533	3,530	7,674
	Professional charges	3,237	4,424	3,336	7,661	6,549	13,610
	Other expenses	11,417	8,296	7,976	19,713	12,843	31,961
	Total Expenses	1,64,377	1,53,020	1,30,612	3,17,397	2,62,129	5,49,135
5	Profit before exceptional items and Tax (3 - 4)	51,266	47,294	40,298	98,560	69,843	1,56,860
6	Exceptional items	-	-	-	-	-	-
7	Profit before Tax (5 + 6)	51,266	47,294	40,298	98,560	69,843	1,56,860
8	Tax Expenses						
	Current tax	13,622	13,083	9,974	26,705	18,956	41,068
	Tax adjustment for earlier years	-	-	-	-	-	477
	Deferred tax	(807)	(1,216)	123	(2,023)	(1,312)	(1,160)
	Total Tax Expenses	12,815	11,867	10,097	24,682	17,624	40,385
9	Profit for the period (7 - 8)	38,451	35,427	30,201	73,878	52,219	1,16,475
10	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	Remeasurement gain / (loss) on defined benefit plan	(13)	(85)	(157)	(98)	(653)	(138)
	Gain / (loss) on fair valuation of quoted investments in equity shares	97	(1,965)	261	(1,808)	(216)	(2,171)
	Income tax provision / (reversal) relating to items that will not be reclassified to profit or loss	24	(1,158)	67	(1,134)	(50)	(5-1)
	Subtotal (A)	60	(892)	37	(832)	(813)	(1,768)
	B. Items that will be reclassified to profit or loss						
	Gain / (loss) on cash flow hedge	(31)	-	-	(31)	-	-
	Income tax relating to items that will be reclassified to profit or loss	(8)	-	-	(8)	-	-
	Subtotal (B)	(23)	-	-	(23)	-	-
	Other Comprehensive Income (A+B)	37	(892)	37	(855)	(813)	(1,768)
11	Total Comprehensive Income for the period (9 + 10)	38,488	34,535	30,238	73,023	51,406	1,14,707
12	Profit for the period attributable to						
	Owners of the Company	37,941	34,975	29,847	72,916	51,682	1,15,177
	Non - Controlling Interests	510	452	354	962	537	1,298
13	Other Comprehensive Income for the period attributable to						
	Owners of the Company	39	(891)	37	(852)	(812)	(1,770)
	Non - Controlling Interests	(2)	(1)	-	(3)	(1)	2
14	Total Comprehensive Income for the period attributable to						
	Owners of the Company	37,980	34,084	29,884	72,064	50,870	1,13,407
	Non - Controlling Interests	508	451	354	959	536	1,300
15	Paid-up Equity Share Capital (Face value of Rs.10 per share)	6,687	6,670	6,606	6,687	6,606	6,663
16	Other Equity						9,21,182
17	Earning per equity share (Not annualised for interim periods)						
	Basic (Rs.)	56.81	52.47	45.21	109.28	78.29	174.07
	Diluted (Rs.)	55.99	51.92	44.72	107.91	77.49	173.02

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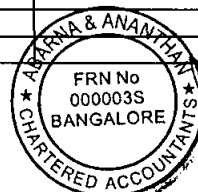
Website: www.shriramcity.in Email: sect@shriramcity.in

Statement of Unaudited Consolidated Assets, Liabilities and Equity as at September 30, 2022

Rs. in lakhs

Particulars	As at September 30, 2022 (Unaudited)	As at March 31, 2022 (Audited)
I. ASSETS		
1. Financial Assets		
Cash and cash equivalents	4,70,725	5,26,909
Bank balance other than above	1,19,269	1,57,325
Derivative financial instruments	96	-
Receivables		
(I) Trade receivables	249	439
(II) Other receivables	36	-
Loans	39,48,932	35,54,600
Investments	1,83,352	1,30,948
Other financial assets	21,236	19,275
Total Financial Assets	47,43,895	43,89,496
2. Non-Financial Assets		
Current tax assets (net)	2,377	3,236
Deferred tax assets	18,723	15,166
Property, plant and equipment	7,875	6,955
Intangible assets	497	499
Intangible assets under development	654	-
Right of use assets	18,885	17,682
Other non-financial assets	21,450	22,742
Total Non-Financial Assets	70,461	66,280
Total Assets	48,14,356	44,55,776
II. LIABILITIES AND EQUITY		
Liabilities		
1. Financial Liabilities		
Derivative financial instruments	-	5
Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(II) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	9	6
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	7,238	5,303
Debt securities	7,76,802	7,04,844
Borrowings (other than debt securities)	22,01,013	20,66,369
Deposits	7,50,563	6,82,839
Other financial liabilities	38,998	38,558
Total Financial Liabilities	37,74,623	34,97,924
2. Non-Financial Liabilities		
Provisions	3,060	2,992
Deferred tax liabilities	3,578	3,186
Other non-financial liabilities	3,589	6,518
Total Non-Financial Liabilities	10,227	12,696
Total Liabilities	37,84,850	35,10,620
3. Equity		
Equity Share Capital	6,687	6,663
Other Equity	10,04,527	9,21,182
Equity attributable to Equity Holders of the Parent	10,11,214	9,27,845
Non-Controlling Interest	18,292	
Total Equity	10,29,506	9,45,155
Total Liabilities and Equity	48,14,356	44,55,776

Signature



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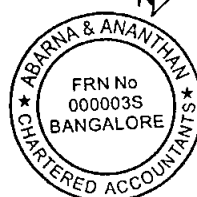
Website: www.shriramcity.in Email: sect@shriramcity.in

Statement of Unaudited Consolidated Cash Flow for the Half-Year ended September 30, 2022

Rs. in lakhs

Particulars	Half-Year Ended	
	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before Tax	98,560	69,843
Adjustments for :		
Depreciation, amortisation and impairment	4,326	4,304
(Profit) / loss on sale of property, plant and equipment (net)	3	3
Bad debts written off	43,356	43,095
Impairment on financial instruments	2,713	6,171
Amortisation of premium on Government securities	560	30
Interest on lease liabilities	1,037	959
Interest Income on fair valuation of security deposits	(134)	-
Net (gain) / loss on sale of investments and fair value changes of Investment	(3,342)	(487)
Net (gain) / loss on derecognition of financial instruments under amortised cost category	(3,278)	(1,537)
Lease concessions received	(28)	(59)
Share based payments to employees	10,484	3,313
Dividend Income considered as cash flow from investing activity	(118)	(185)
Operating profit before working capital changes	1,54,139	1,25,450
Movements in Working capital:		
(Increase) / decrease in loans and advances	(4,28,371)	(1,63,631)
(Increase) / decrease in other non-financial assets	1,240	(3,368)
(Increase) / decrease in other financial assets	(340)	1,055
(Increase) / decrease in bank deposits	37,909	15,011
(Increase) / decrease in receivables	200	15
(Increase) / decrease in investments	(47,265)	(1,093)
Increase / (decrease) in other financial liabilities	592	146
Increase / (decrease) in other non-financial liabilities	(2,857)	15
Increase / (decrease) in other payables	1,613	(2,376)
Increase / (decrease) in other provisions	51	(456)
Cash generated from operations	(2,83,089)	(29,232)
Direct taxes paid (net of refunds)	(25,845)	(21,116)
Net Cash from / (used in) operating activities (A)	(3,08,934)	(50,348)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangible assets	(2,824)	(1,290)
Investment in mutual funds	(5,766)	(10,568)
Profit on sale of mutual funds	3,337	420
Capital advance for assets	72	48
Proceeds from sale of fixed assets	15	6
Dividend income	118	185
Proceeds from sale of security receipts	141	103
Investment in commercial Paper	(1,910)	(20,120)
Rights Issue expenses in Subsidiary	-	(54)
Net Cash from/(used in) investing activities (B)	(6,817)	(31,270)

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Statement of Unaudited Consolidated Cash Flow for the Half-Year ended September 30, 2022

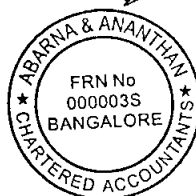
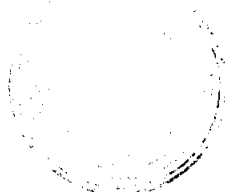
Rs. in lakhs

Particulars	Half-Year Ended	
	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of equity share capital including securities premium and share application money	844	228
Increase / (decrease) of debt securities	71,733	1,27,196
Increase / (decrease) of borrowings	1,23,261	(97,795)
Increase / (decrease) of deposits	67,724	82,239
Payment of lease liabilities	(3,995)	(3,604)
Dividend paid on equity shares	-	(15,181)
Net Cash from / (used in) financing activities (C)	2,59,567	93,083
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(56,184)	11,465
Cash and cash equivalents at the beginning of the year	5,26,909	3,91,642
Cash and cash equivalents at the end of the period	4,70,725	4,03,107

Rs. in lakhs

Components of cash and cash equivalents	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)
Cash on hand	7,362	6,087
Balances with Banks		
- in current accounts	1,56,743	90,730
- in deposit accounts having original maturity less than three months	3,06,620	3,06,290
Total	4,70,725	4,03,107

Signature



SHRIRAM CITY UNION FINANCE LIMITED

CIN: L65191TN1986PLC012840

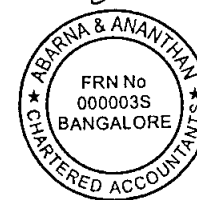
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Notes:

1. The above financial results for the quarter and half year ended September 30, 2022 have been reviewed by the Audit and Risk Management Committee and approved by the Board of Directors at their respective meetings held on October 21, 2022.
2. The above consolidated financial results for the quarter and half year ended September 30, 2022 have been subjected to limited review by the Joint Statutory Auditors of the Company.
3. The Board of Directors of the Company in its meeting held on December 13, 2021 has approved a Composite Scheme of Arrangement and Amalgamation ("Scheme"), inter alia, involving amalgamation of Shriram Capital Limited (after de-merger of a few undertakings from the said Shriram Capital Limited) and the Company with Shriram Transport Finance Company Limited under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The said Scheme is effective upon approval of shareholders, creditors, Hon'ble National Company Law Tribunal, Reserve Bank of India and other regulatory and statutory approvals as applicable with an appointed date of April 1, 2022. The Company has received observation letters dated March 15, 2022 and March 16, 2022 from BSE Limited (designated Stock Exchange) and National Stock Exchange of India Ltd respectively. The Company has received no objection to the scheme from Reserve Bank of India vide its letter dated June 15, 2022. As per the directions of the Hon'ble National Company Law Tribunal, Chennai ("NCLT") in the common order dated May 11, 2022, the meeting of the Equity Shareholders, Secured Creditors and Unsecured Creditors was held on July 6, 2022 and the scheme was approved by the requisite majority of the Equity Shareholders, Secured Creditors and Unsecured Creditors in their respective meetings. The Company has also received approval to the scheme from Competition Commission of India (CCI) vide its letter dated August 1, 2022. The Company Petition filed before the Hon'ble National Company Law Tribunal, Chennai Bench for sanction of the Scheme was listed for final hearing on October 19, 2022 which was heard and the order is awaited.
4. The principal business of the Group is financing activity. Further, all activities are carried out within India. Details of Reportable segments as per Ind AS 108 - 'Operating Segments' is attached in Annexure 1.
5. The Group's secured listed Non-Convertible Debentures (NCDs) aggregating to Rs.7,70,999 lakhs as on September 30, 2022 are secured by way of first and exclusive charge on specific future receivables and on identified immovable properties of the Groups in favour of respective Debenture Trustee(s) and the Group maintains 100% asset cover for the NCDs and interest thereon.
6. Disclosures pursuant to RBI Notification - RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6,2020 and RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021: Resolution of Covid-19 related stress of individuals and Small Businesses.

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position at the end of March 31, 2022 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half year	NPA as on March 31, 2022 - Upgraded during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position at the end of September 30, 2022
Personal Loans	14,033.27	1,717.40	-	444.03	523.35	12,395.19
Corporate persons	19,463.98	2,656.30	18.84	1,191.24	856.93	16,454.53
Of which, MSMEs	19,463.98	2,656.30	18.84	1,191.24	856.93	16,454.53
Others	3,155.93	573.39	11.72	164.35	202.16	2,608.63
Total	36,653.18	4,947.09	30.56	1,799.62	1,582.44	31,458.35



SHRIRAM CITY UNION FINANCE LIMITED

CIN: L65191TN1986PLC012840

Regd Office: No 123, Angappa Naicken Street, Chennai - 600 001

Website: www.shriramcity.in Email: secta@shriramcity.in

Notes:

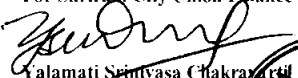
7. The Code on Social Security, 2020 (the Code) has been enacted, which would impact contribution by the Group towards Provident Fund and Gratuity. The effective date from which changes are applicable is yet to be notified and the rules thereunder are yet to be announced. The actual impact on account of this change will be evaluated and accounted for when notification becomes effective.
8. Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2022 is attached as Annexure 2.
9. The consolidated financial results relates to M/s Shriram City Union Finance Limited ("Company") and its subsidiary ("Shriram Housing Finance Limited") (together hereinafter referred to as "Group").
10. The figures for the previous quarter period have been regrouped/ rearranged; wherever necessary to conform to the current period presentation.
11. The above financial results are available at www.nseindia.com, www.bseindia.com and www.shriramcity.in.

Place: Chennai

Date: October 21, 2022



By order of the Board
For Shriram City Union Finance Limited


Kalamati Srinivasa Chakravarthy
Managing Director & CEO
DIN: 00052308



SHRIRAM CITY UNION FINANCE LIMITED
CIN: L65191TN1986PLC012840
Regd Office: No.123, Angappa Naicken Street, Chennai - 600 001
Website: www.shriramcity.in Email: sect@shriramcity.in

Segment wise Revenue, Results and Capital Employed for Consolidated financial results under Listing Regulations, 2015

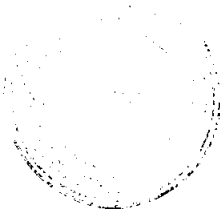
Annexure I
Rs. in lakhs

S. No.	Particulars	Quarter Ended			Half-Year Ended		Year Ended
		September 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Segment Revenue						
	Retail Finance	1,96,435	1,84,266	1,58,425	3,80,701	3,07,981	6,53,039
	Housing Finance	19,137	16,011	12,392	35,148	23,815	53,164
	Unallocable revenue	71	37	93	108	176	(208)
	Total	2,15,643	2,00,314	1,70,910	4,15,957	3,31,972	7,05,995
2	Segment Results (Profit / Loss before tax)						
	Retail Finance	46,569	43,131	37,656	89,700	65,576	1,46,124
	Housing Finance	4,576	4,036	2,545	8,612	4,038	10,914
	Unallocable	121	127	97	248	229	(178)
	Total	51,266	47,294	40,298	98,560	69,843	1,56,860
3	Segment Assets						
	Retail Finance	42,50,289	42,73,075	35,49,442	42,50,289	35,49,442	40,06,765
	Housing Finance	6,31,670	5,68,785	4,23,615	6,31,670	4,23,615	5,16,834
	Other Unallocable assets	(67,603)	(67,724)	(37,444)	(67,603)	(37,444)	(67,823)
	Total	48,14,356	47,74,136	39,35,613	48,14,356	39,35,613	44,55,776
4	Segment Liabilities						
	Retail Finance	32,75,435	33,38,913	26,94,527	32,75,435	26,94,527	31,09,517
	Housing Finance	5,09,415	4,49,966	3,43,003	5,09,415	3,43,003	4,01,075
	Other Unallocable liabilities	-	-	-	-	-	28
	Total	37,84,850	37,88,879	30,37,530	37,84,850	30,37,530	35,10,620
5	Capital Employed (Segment Assets - Segment Liabilities)						
	Retail Finance	9,74,854	9,34,162	8,54,915	9,74,854	8,54,915	8,97,248
	Housing Finance	1,22,255	1,18,819	80,612	1,22,255	80,612	1,15,759
	Other Unallocable assets minus liabilities	(67,603)	(67,724)	(37,444)	(67,603)	(37,444)	(67,851)
	Total	10,29,506	9,85,257	8,98,083	10,29,506	8,98,083	9,45,156

Note:

- The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'.
- In Computing the segment information, Certain estimates and assumptions have been made by the management, which have been relied upon by the Joint Statutory Auditors.
- Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to conform to the current period presentation.

K. Srinivasan



Information as required by Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure 2

S. No	Particulars	Consolidated					
		Quarter Ended			Half-Year Ended		Year Ended
		September 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1.	Debt - Equity ratio (times)	3.79	3.97	3.48	3.79	3.48	3.83
2.	Outstanding redeemable preference share (no's)	Nil	Nil	Nil	Nil	Nil	Nil
3.	Outstanding redeemable preference share (Rs. in Lakhs)	Nil	Nil	Nil	Nil	Nil	Nil
4.	Capital redemption reserve (Rs. in Lakhs)	2,329	2,329	2,329	2,329	2,329	2,329
5.	Debt redemption reserve (Rs. in Lakhs)	Nil	Nil	Nil	Nil	Nil	Nil
6.	Securities Premium Account	1,94,260	1,91,665	1,85,761	1,94,260	1,85,761	1,90,989
7.	Paid-up Equity Share Capital	6,687	6,670	6,606	6,687	6,606	6,663
8.	Net worth (Rs. in Lakhs)	9,82,774	9,40,068	8,59,058	9,82,774	8,59,058	9,02,734
9.	Net profit after tax (Rs. in Lakhs)	38,451	35,427	30,201	73,878	52,219	1,16,475
10.	Earnings per equity share (Not annualized for interim periods)						
	Basic (Rs.)	56.81	52.47	45.21	109.28	78.29	174.07
	Diluted (Rs.)	55.99	51.92	44.72	107.91	77.49	173.02
11.	Total debts to total assets	0.77	0.78	0.76	0.77	0.76	0.78
12.	Net profit margin (%)	17.83%	17.69%	17.67%	17.76%	15.73%	16.50%
13.	Sector specific equivalent ratios						
	(i) Capital adequacy ratio (%)						
	(a) SCUF	26.21%	26.59%	29.11%	26.21%	29.11%	26.78%
	(b) SHFL	27.27%	29.56%	24.86%	27.27%	24.86%	30.89%
	(ii) Gross NPA ratio (%)						
	(a) SCUF	5.93%	6.11%	6.86%	5.93%	6.86%	6.31%
	(b) SHFL	1.52%	1.56%	1.91%	1.52%	1.91%	1.72%
	(iii) Net NPA ratio (%)						
	(a) SCUF	3.29%	3.32%	3.47%	3.29%	3.47%	3.30%
	(b) SHFL	1.16%	1.19%	1.48%	1.16%	1.48%	1.32%
	(iv) NPA provision coverage ratio (%)						
	(a) SCUF	46.11%	47.13%	51.24%	46.11%	51.24%	49.28%
	(b) SHFL	24.27%	23.52%	22.67%	24.27%	22.67%	23.40%

Notes:

1. The following ratios are not applicable to the company being NBFC:

Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Account receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover, Operating margin, Liquidity Coverage ratio and Leverage ratio.

2. Formulae for computation of Ratios

- Debt - equity ratio = (Debt securities + Borrowings (other than debt securities) + Deposits) / Networth
- Total debts to total assets = (Debt securities + Borrowings (other than debt securities) + Deposits) / total assets.
- Net profit margin = Net profit after tax / total income.
- Capital adequacy ratio = Adjusted net worth / Risk weighted assets, calculated under Ind AS as per applicable RBI/NHB guidelines
- Gross NPA ratio (%) = Gross stage 3 loans / Gross loans.
- Net NPA ratio (%) = Net stage 3 loans / (Gross loans - ECL on stage 3 loans) where Net stage 3 loans = Gross stage 3 loans - ECL on stage 3 loans.
- NPA provision coverage ratio (%) = ECL on stage 3 loans / Gross stage 3 loans.

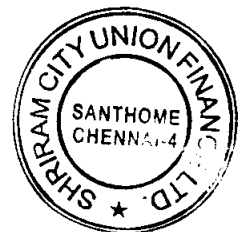
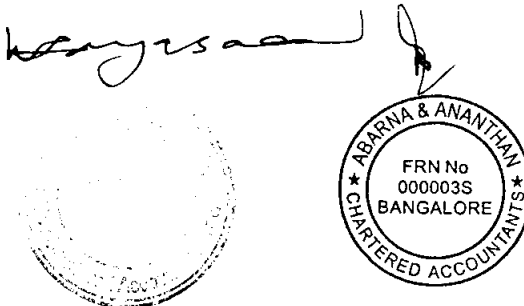
3. Networth is calculated as defined in section 2(57) of Companies Act 2013.

4. NPA Stands for Non-Performing Assets / Stage 3 Assets.

By order of the Board
For Shriram City Union Finance Limited

[Signature]
Vijayamati Srinivas Chakravarti
Managing Director & CEO
DIN: 00052308

Place: Chennai
Date : October 21, 2022



Rs in Lakhs															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination on (amount in negative)	Debts not backed by any assets offered as security (applicable only for Liability side)	(Total C to J)	Related to only those items covered by this certificate				
		Debt for which this certificate to being issued	Other Secured Debt	Debt for which this certificate to being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & Other debt with Pari- passu charge)	Other assets on which there is Pari-Passu charge (excluding items covered in Column F)		Market value for Assets charged on Exclusive basis			Carrying/ book value for exclusive charge assets where market value is not ascertainable or applicable	Market value for Pari Passu Charge Assets	Carrying value/ book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value(=L+M+N+O)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value								Relating to Column F	
ASSETS															
Property, plant and equipment	Freehold Land	2.59					7,872.71			7,875.30		2.59			2.59
Capital work in Progress										-					-
Right-of-use assets							18,885.18			18,885.18					-
Goodwill										-					-
Intangible assets							496.74			496.74					-
Intangible assets under development							654.00			654.00					-
Investments							1,83,352.48			1,83,352.48					-
Loans	Loans/ Advances (Net of Provisions and sell down Portfolio)	8,59,088.68	24,56,366.06				6,44,334.67	(10,857.05)		39,48,932.36		8,59,088.68			8,59,088.68
Inventories										-					-
Trade receivables							249.27			249.27					-
Other receivables							35.40			35.40					-
Cash and cash equivalents							4,70,724.54			4,70,724.54					-
Bank balance other than Cash and cash equivalents			1,12,121.52				7,147.09			1,19,268.61					-
Others							63,881.65			63,881.65					-
Total Assets		8,59,091.27	25,68,487.58	-	-	-	13,97,633.73	(10,857.05)	-	48,14,355.53	-	8,59,091.27	-	-	8,59,091.27
Liabilities															
Debt securities to which this certificate pertains		7,70,998.51		Yes			-		5,803.94	7,76,802.45					
Other debt sharing pari passu charge with above debt							-			-					
Other Debt							-			-					
Subordinated debt							-			-					
Borrowings			22,00,044.37				-		968.20	22,01,012.57					
Bank							-			-					
Debt Securities							-			-					
Deposits							-		7,50,562.81	7,50,562.81					
Other payables							-		7,247.16	7,247.16					
Lease liabilities							-		20,754.12	20,754.12					
Provisions							-		3,059.71	3,059.71					
Others							-		25,410.69	25,410.69					
Total Liabilities		7,70,998.51	22,00,044.37	-	-	-	-	-	8,13,806.63	37,84,849.51	-	-	-	-	
Cover on Book value															1.11
Cover on Market value															
		Exclusive Security Cover ratio	1.11		Pari Passu Security Cover ratio	-									

Notes

We confirm that the Group has complied with the covenants mentioned in the disclosure documents of the Secured redeemable Non-convertible debentures for the period ended September 30, 2022



Abarna and Ananthan.
Chartered Accountants
521, 3rd Main Rd, 2nd Phase, 6th Block,
Banashankari,
Bengaluru - 560085.

R. Subramanian and Company LLP
Chartered Accountants
New No. 6, Krishnaswamy Avenue,
Luz, Mylapore,
Chennai – 600 004.

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Shriram City Union Finance Limited Pursuant to the Regulation 33 and 52(4) read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
Shriram City Union Finance Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Shriram City Union Finance Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary collectively referred to as 'the Group') for the quarter ended September 30, 2022 and year to date results for the Period from April 1, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 and 52(4) read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("IndAS") 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder, the Circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and



thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

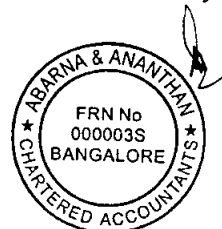
4. The Statement includes the unaudited financial results/ information of the following entities:

Name of the Entity	Relationship
Shriram City Union Finance Limited	Holding Company
Shriram Housing Finance Limited	Subsidiary Company

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

OTHER MATTER

6. We did not review the financial results of the subsidiary included in the Statement, whose financial results reflect total revenues of Rs. 19,138 Lakhs and Rs. 35,148 Lakhs and total net profit after tax of Rs. Rs. 3,403 Lakhs and 6,423 Lakhs and total comprehensive income of Rs. 3,386 Lakhs and 6,398 Lakhs for the quarter ended 30 September 2022 and for the period from 1 April 2022 to 30 September 2022, respectively. These financial results have been reviewed by other auditors whose



reports have been furnished to us by the Management of the Holding Company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on Statement is not modified in respect of the above matter.

For M/s Abarna & Ananthan
Chartered Accountants
Firm Registration Number: 000003S



CA (Mrs) Lalitha Rameswaran
Partner
M.No. 207867
UDIN: 22207867BAOGBV6460

Place: Chennai
Date: October 21, 2022



For R. Subramanian and Company LLP
Chartered Accountants
Firm Registration Number: 004137S/S200041



CA K. Jayasankar
Partner
M No 014156
UDIN: 22014156BAORWG5718

Place: Chennai
Date: October 21, 2022

