

## SHIRIRAM CITY UNION FINANCE LIMITED

CIN: L65191TN1986PLC012840

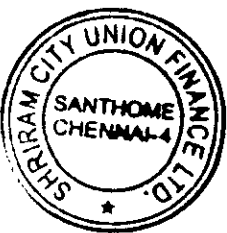
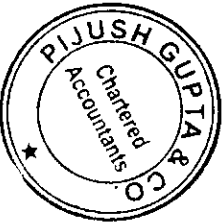
Regd Office: No.123, Angappa Nair Street, Chennai - 600 001

Website: www.shriramcity.in Email: sec@shriramcity.in

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

₹ in lacs

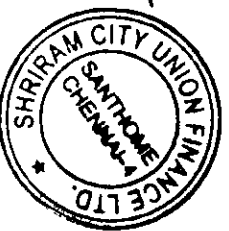
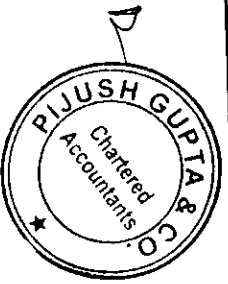
S. No.	Particulars	STANDALONE						CONSOLIDATED					
		3 months ended	preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	3 months ended	preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended		
		31/03/2017 (Audited)	31/12/2016 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/12/2016 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)		
1	Income from Operations (a) Income from Operations Total income from operations	110,712 110,712	115,573 115,573	97,570 97,570	443,162 443,162	383,487 383,487	117,796 117,796	122,901 122,901	102,290 102,290	470,359 470,359	399,819 399,819		
2	Expenses (a) Employee Benefit Expense (b) Depreciation and amortization Expense (c) Provision and written offs (d) Other Expenses	13,884 871 41,180 13,396	13,937 843 22,415 14,989	15,279 1,131 25,609 13,201	55,029 3,462 91,053 55,103	51,323 3,692 61,634 49,924	14,988 907 42,401 14,177	15,165 873 22,892 15,984	16,149 1,152 25,823 13,962	59,730 3,571 93,828 58,854	54,083 3,762 62,683 52,456		
	Total expenses	69,331	52,184	55,220	204,647	166,573	72,473	54,914	57,086	215,983	172,984		
3	Profit from operations before other income, finance costs & exceptional items (1-2)	41,382	63,389	42,350	238,515	216,914	45,323	67,987	45,204	254,376	226,835		
4	Other Income	49	60	1,628	290	2,116	86	190	1,634	542	2,141		
5	Profit before finance cost & exceptional items (3+4)	41,431	63,449	43,978	238,806	219,030	45,409	68,177	46,838	254,918	228,976		
6	Finance Cost	39,371	39,330	35,337	153,442	138,346	42,601	42,744	37,107	165,232	144,038		
7	Profit after finance cost but before exceptional items (5-6)	2,060	24,119	8,641	85,364	80,684	2,808	25,433	9,731	89,686	84,938		
8	Exceptional items	-	-	-	-	-	-	-	-	-	-		
9	Profit before tax (7-8)	2,060	24,119	8,641	85,364	80,684	2,808	25,433	9,731	89,686	84,938		
10	Tax Expenses (including Deferred Tax)	856	8,345	3,092	29,758	27,706	1,051	8,864	3,447	31,229	29,075		
11	Net Profit after tax (9-10)	1,204	15,774	5,549	55,606	52,978	1,757	16,569	6,284	58,457	55,863		
12	Minority Interest	-	-	-	-	-	126	181	168	649	656		
13	Net Profit/(Loss) after Taxes and Minority Interest (11-12)	1,204	15,774	5,549	55,606	52,978	1,631	16,389	6,116	57,808	55,207		
14	Paid up Equity Share Capital (Face Value of ₹ 10/- per share)	6,594	6,594	6,593	6,594	6,593	6,594	6,594	6,593	6,594	6,593		
15	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	-	-	-	496,247	444,569	-	-	-	512,163	458,283		
16	Earnings Per Share (EPS) in ₹ (Not Annualised)	1.83	23.92	8.41	84.34	80.37	2.47	24.85	9.27	87.68	83.75		
	(a) Basic	1.83	23.92	8.41	84.34	80.37	2.47	24.85	9.27	87.68	83.75		
	(b) Diluted	1.82	23.90	8.40	84.24	80.27	2.46	24.83	9.26	87.58	83.64		



**STATEMENT OF AUDITED ASSETS AND LIABILITIES FOR THE YEAR ENDED MARCH 31, 2017**

₹ in lacs

S. No	Particulars	STANDALONE		CONSOLIDATED	
		As at March 31, 2017 (Audited)	As at March 31, 2016 (Audited)	As at March 31, 2017 (Audited)	As at March 31, 2016 (Audited)
<b>I</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' funds</b>				
(a)	Share capital	6,594	6,593	6,594	6,593
(b)	Reserves and surplus	496,247	444,569	512,163	458,283
		<b>502,841</b>	<b>451,162</b>	<b>518,757</b>	<b>464,876</b>
<b>2</b>	<b>Non-current liabilities</b>				
(a)	Long-term borrowings	981,426	926,754	1,093,733	1,001,269
(b)	Other long-term liabilities	35,047	49,909	35,411	50,126
(c)	Long-term provisions	115,892	17,508	118,066	19,055
		<b>1,132,365</b>	<b>994,171</b>	<b>1,247,210</b>	<b>1,070,450</b>
<b>3</b>	<b>Current liabilities</b>				
(a)	Short-term borrowings	381,302	100,028	381,486	105,316
(b)	Other current liabilities	431,188	472,792	466,506	490,289
(c)	Short-term provisions	5,950	67,289	6,153	67,473
		<b>818,440</b>	<b>640,109</b>	<b>854,145</b>	<b>663,078</b>
		<b>-</b>	<b>-</b>	<b>9,559</b>	<b>8,910</b>
<b>4</b>	<b>Minority Interest</b>				
		<b>2,453,646</b>	<b>2,085,442</b>	<b>2,629,671</b>	<b>2,207,314</b>
	<b>Total</b>				
<b>II</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>				
(a)	Fixed assets:				
(i)	Tangible assets	6,975	7,044	7,485	7,283
(ii)	Intangible assets	841	1,441	844	1,442
(b)	Non-current investments	48,536	45,685	37,798	36,742
(c)	Deferred tax assets	4,423	3,721	4,575	3,920
(d)	Long-term loans and advances	992,796	622,714	1,160,087	741,004
(e)	Other non-current assets	1,532	3,521	4,541	3,521
		<b>1,055,103</b>	<b>684,126</b>	<b>1,215,350</b>	<b>793,912</b>
<b>2</b>	<b>Current assets</b>				
(a)	Current Investment	22,916	33,548	26,039	34,691
(b)	Cash and bank balances	63,713	64,191	64,205	65,469
(c)	Short-term loans and advances	1,303,342	1,291,346	1,314,488	1,300,990
(d)	Other current assets	8,572	12,231	9,609	12,252
		<b>1,398,543</b>	<b>1,401,316</b>	<b>1,414,341</b>	<b>1,413,402</b>
	<b>Total</b>	<b>2,453,646</b>	<b>2,085,442</b>	<b>2,629,671</b>	<b>2,207,314</b>



**Notes:**

- 1 There has been no change in accounting policies followed during the year ended March 31, 2017, as compared to those in the preceding financial year ended March 31, 2016, except as mentioned in para 7.
- 2 The above results have been reviewed by the Audit and Risk Management committee and approved by the Board of Directors at their respective meetings held on May 02, 2017.
- 3 The above financial results have been subjected to audit by the statutory auditors and the statutory auditor have expressed an unqualified opinion.
- 4 The Company operates in single reportable segment.
- 5 During the year ended March 31, 2017 the company allotted 16,250 equity shares of ₹. 10/- each to its employees under the Employees Stock Option Scheme 2006.
- 6 The Board of Directors at their meeting held on May 02, 2017 recommended a Final Dividend of ₹. 10/- per equity share of ₹. 10/- each to shareholders whose names appear in the Register of Members on June 23, 2017 being the record date, subject to the approval of Equity Shareholders at the Annual General Meeting of the Company. This is in addition to the interim dividend of ₹. 5 per equity share paid on November 18, 2016.
- 7 During the current quarter and year ended March 31, 2017, pursuant to Reserve Bank India (RBI) notification no. DNBR 011/CCM (CDS) dated March 27, 2015, the Company has revised its recognition norms of Non-Performing Assets (NPA) from 150 days to 120 days and increased provision on standard assets from 0.30% to 0.35%. Had the Company continued to use the earlier policy of classification of NPA and provision for standard asset, provisions and write offs for the quarter and year ended March 31, 2017 would have been lower by Rs. 15599.03 lacs income from operations for the same period would have been higher by Rs. 959.77 lacs and profit before tax for the same period would have been higher by Rs. 16558.79 lacs.
- 8 The figures for the previous period / year have been regrouped / rearranged wherever necessary to conform to the current period / year presentation.
- 9 In terms of the revised Accounting Standard (AS) - 4 'Contingencies and Events occurring after Balance Sheet date' as notified by the Ministry of Corporate Affairs through amendments to Companies (Accounting Standards) Amendment Rules, 2016, dated March 30, 2016, the Company has not accounted for proposed dividend as liability as at March 31, 2017. However, the proposed dividend was accounted for as liability as at March 31, 2016 in accordance with the then existing Accounting Standard.
- 10 The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures for the full financial year ended March 31, 2017 and reviewed figures up to December 31, 2016.
- 11 The above financial results are available at [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and [www.shriramcity.in](http://www.shriramcity.in).

**For Pijush Gupta & Co.**  
Firm Registration No: 309015E  
Chartered Accountants

**Pijush Kumar Gupta**  
Partner  
Membership No. 015139



Place: Chennai  
Date: May 02, 2017

By order of the Board  
**For Shriram City Union Finance Limited**

**R. Durvasan**  
Managing Director  
DIN: 00223052

