

# Shricon Industries Limited

Registered Office: First Floor, 112 B, Shakti Nagar, Kota-324009

Corporate Identification Number: L45200RJ1984PLC040606

Phone: 0744-2500492, 0744-3040050, [www.shricon.in](http://www.shricon.in); [investor.shricon@gmail.com](mailto:investor.shricon@gmail.com)

February 10, 2021

The Manager  
Bombay Stock Exchange Limited  
Corporate Relationship Department  
Phirozee Jeejeebhay Tower  
Dalal Street, Fort,  
Mumbai-400 001  
**BSE Scrip Code:508961**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on February 10, 2021- Financial Results for the Quarter ended 31 December 2020**

This is to inform you that in the meeting of the Board of Directors of the Company held on Wednesday, February 10, 2021 at its Registered Office, the Board *inter alia* has transacted the following businesses:

1. Considered and approved Financial Results of the company for the quarter ended 31 December 2020. The above results are audited by Statutory Auditors of the Company **(Enclosed)**
2. Considered and taken on record the Limited Review Report for the quarter ended 31 December 2020; **(Enclosed)**
3. Considered and approved advertisement for publication of Financial Results for the period ended December 31, 2020
4. Considered and approved change of objective clause subject to approval of the members
5. Approved the appointment of Secretarial Auditor Sourabh Sharma & Associates, Company Secretaries for Financial Year 2020-21.
6. Approved the appointment of Chief Financial Officer, Mr. Piyush Gupta.
7. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.
8. The Board took note of Investor Grievance Report for the period ended 31 Dec. 2020.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

Board meeting started at 2.00 pm and ended on 7.50 pm.

Yours truly,  
For **Shricon Industries Limited**



Om Prakash Maheshwari  
Director

**SHRICON INDUSTRIES LIMITED**

Registered Office: 112B, First Floor, Shakti Nagar, Kota (Rajasthan)-324009 Ph. No. 0744-2500492,692 Fax : 0744-3040050  
email : investor.shricon@gmail.com, Website : www.shricon.in

CIN : L45200RJ1984PLC040606 **PERIOD**

**STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ANE ENDED 31.12.2020**

	Particulars	(Rs. in Lakhs ) (except EPS)			(Rs. in Lakhs ) (except EPS)		(Rs. in Lakhs ) (except EPS)
		Quarter ended			Nine Month ended		Year ended
		31/12/2020 (Unaudited)	31/12/2019 (Unaudited)	30/09/2020 (Unaudited)	31/12/2020 (Unaudited)	31/12/2019 (Unaudited)	March 31, 2020 (Audited)
	<b>Revenue</b>						
I	Income from Operations	0.00	5.64	0.00	0.00	21.62	21.92
II	Other Income	3.29	2.06	1.00	5.24	93.18	91.97
III	<b>Total Income (I-II)</b>	<b>3.29</b>	<b>7.70</b>	<b>1.00</b>	<b>5.24</b>	<b>114.80</b>	<b>113.89</b>
IV	<b>Expenses</b>						
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of Study Material	0.00	0.00	0.00	0.00	0.00	0.00
	Employees Benefit Expenses	1.45	2.00	1.64	4.48	6.41	8.73
	Finance Cost	7.92	6.93	7.98	23.16	25.28	32.29
	Depreciation & Amortisation	0.43	0.45	0.45	1.31	10.91	11.36
	Other expenses	0.29	1.55	0.37	0.97	4.53	5.86
	<b>Total Expenses</b>	<b>10.11</b>	<b>10.94</b>	<b>10.44</b>	<b>29.93</b>	<b>47.13</b>	<b>58.24</b>
V	<b>Profit before tax (III-IV)</b>	<b>-6.82</b>	<b>-3.24</b>	<b>-9.44</b>	<b>-24.69</b>	<b>67.67</b>	<b>55.65</b>
VI	<b>Tax Expenses</b>						
	a) Current tax	0.00	-3.45	0.00	0.00	10.81	8.63
	b) MAT Credit Entitlement	0.00	0.06	0.00	0.00	-10.81	-8.63
	c) Deferred tax	-0.00	0.00	0.00	0.00	0.00	0.01
	d) Income tax for earlier years	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total taxes</b>	<b>-0.00</b>	<b>-3.39</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.01</b>
	<b>Profit after tax (V-VI)</b>	<b>-6.81</b>	<b>0.15</b>	<b>-9.44</b>	<b>-24.69</b>	<b>67.67</b>	<b>55.64</b>
VII	<b>Profit for the Period</b>	<b>-6.81</b>	<b>0.15</b>	<b>-9.44</b>	<b>-24.69</b>	<b>67.67</b>	<b>55.64</b>
VIII	<b>Other Comprehensive Income (net of taxes)</b>						
	(A) Items that will not be Reclassified to Profit or Loss:	0.00	0.00	0.00	0.00	0.00	0.00
	(B) Items that will be Reclassified to Profit or Loss:	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
IX	<b>Total Comprehensive Income for the period</b>	<b>-6.81</b>	<b>0.15</b>	<b>-9.44</b>	<b>-24.69</b>	<b>67.67</b>	<b>55.64</b>
X	<b>Paid-up Equity Share Capital (Face value of ` 10/- each)</b>	<b>124.00</b>	<b>124.00</b>	<b>124.00</b>	<b>124.00</b>	<b>124.00</b>	<b>124.00</b>
XI	<b>Earnings Per Share (EPS) (Rs / Share)</b>						
	a) Basic EPS - Not annualised	-0.55	0.01	-0.76	-1.99	5.46	4.49
	b) Diluted EPS - Not annualised	-0.55	0.01	-0.76	-1.99	5.46	4.49

- Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.
- The management has considered the whole business of the company as a single segment, thus segment reporting is not required.
- These results have been reviewed by the the Board of Directors at their respective meeting held on Feb 10, 2021. The Statutory Auditors of the Company have carried out a audit for the same.
- The country wide lockdown had been announced from March 25, 2020 due to COVID-19 pandemic. As the challenges faced due to COVID-19 pandemic, the Company has not been able to operate for few days. The Company took several pro-active measures, regarding its Work force and adopting stringent social distancing procedures. This helped the Company to overcome manpower challenges faced due to lockdown. Therefore the Company's business has not affected much.  
  
The Company has made an assessment of its capital and financial resources including liquidity position and ability to service debt and other financing arrangements for next one year.  
  
The Company has also assessed the recoverability of the carrying values of its assets such as property, plant and equipment, loans and advances given, investments and other current assets as at balance sheet date and has concluded that there is no impact of COVID-19 thereon. Further, the Company has also evaluated impact of COVID-19 on internal financial controls over financial reporting and concluded that there is no impact of COVID-19 thereon and the Company will continue to monitor closely any material
- Pending Investor Complaint for the year ended 31st Dec 2020: NIL

Om Maheshwari  
Director  
Place: Kota (Rajasthan)  
Date : 10/02/2021

**SHRICON INDUSTRIES LTD.**

Director





# SPARK & ASSOCIATES

Chartered Accountants

211, Sunrise Tower, 579 MG Road, Indore (M.P.)

☎ : Mobile - 97824-27450

## Independent Auditor's Limited Review Report on Review of Interim Financial Information

To

The Board of Directors

SHRICON INDUSTRIES LIMITED

1. We have reviewed the accompanying balance sheet of Shricon Industries Limited as of December 31<sup>st</sup>, 2020 and the related statements of profit & loss and cash flow for the six-month period then ended, and a summary of significant accounting policies and other explanatory notes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information* performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone Unaudited Financial Statement, prepared in accordance with applicable aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

SPARK & ASSOCIATES

Chartered Accountants

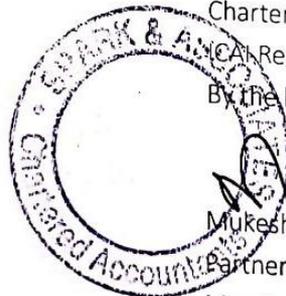
ICAI Registration No. 005313C

By the hand of

Mukesh Vishnani

Partner

Membership No. 409601



Place: Kota

Date: 10.02.2021

UDIN: 21409601AAAAAH7820