



Midas Infra Trade Limited

(CIN.: L65910DL1994PLC062379)

Date: 13.02.2021

To,

The Deputy Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001

BSE Code: 531192

Subject: Outcome of Board Meeting held on Saturday 13th February, 2021 at 05:00 PM.

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its Meeting held today has approved the un-audited Financial Results for the quarter ended on 31st December, 2021.

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 6.00 p.m.

You are requested to kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Midas Infra Trade Limited

For MIDAS INFRA TRADE LIMITED


Rajnish Chopra

Director

Managing Director

DIN: 07676838



A P R A & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Limited Review Report- Unaudited standalone quarterly and year to date results

To,

The Board of Directors,

MIDAS INFRA TRADE LIMITED

01. We have reviewed the accompanying statement of unaudited Ind AS financial results of MIDAS INFRA TRADE LIMITED for the period (Quarter) ended 31st December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
02. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
03. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement except as follows:
 - i) The Company has failed to provide sufficient appropriate evidence for the measurement of Financial assets and liabilities as per the requirements of Ind AS 109 "Financial Instruments". In the absence of any convincing audit evidences regarding the measurement of the Financial Assets & Liabilities as recognized in the financial statements, we are unable to determine the possible effect on the financial result.
 - ii) The company is yet to deposit the Government Dues of TDS, ESI and PF of the previous and current year.
 - iii) The company has not made provisions for the ESI and PF payable for the quarter.
 - iv) The company is yet to deposit the due income tax and file its Income Tax Return for the A/Y 2019-20 which may attract interest and penalty.

For A P R A & ASSOCIATES LLP
Chartered Accountants
FRN: 011078N/N500064




ASHOK GUPTA

DESIGNATED PARTNER

Membership Number: 085683

Place: New Delhi

Date: 13th February 2021

UDIN: 21085683AAAAAJ7758

Delhi Office : 125, Ground Floor, World Trade Center, Connaught Place, New Delhi - 110 001
Head Office : 379, Aggarwal Millenium Tower-II, Netaji Subhash Place, Pitam Pura, Delhi - 110 034
Landline : 011-49123777 | **Mobile** : +91-98112 77697, +91-98719 19293
Email : caashokgupta.apra@gmail.com | ashokomgupta@gmail.com | **Website** : www.aprafirm.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

S NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED			YEAR ENDED 31.03.2020 AUDITED
		31.12.2020 UNAUDITED	30.09.2020 UNAUDITED	30.06.2020 UNAUDITED	31.12.2019 UNAUDITED	31.12.2020 UNAUDITED	31.12.2019 UNAUDITED	
1	Income							
	A. Revenue from operations							
	a) Revenue from sale of products	4,632.57	2,223.32	287.31	3,329.39	7,143.20	10,420.98	11,751.20
	b) Other operating revenue	-	-	-	-	-	-	-
	Total revenue from operations (a+b)	4,632.57	2,223.32	287.31	3,329.39	7,143.20	10,420.98	11,751.20
	B. Other income	-	0.14	0.06	-	0.20	-	14.37
2	Total income (A+B)	4,632.57	2,223.46	287.37	3,329.39	7,143.40	10,420.98	11,765.57
3	Expenses							
	a) Cost of materials consumed	653.60	774.86	143.80	1,253.64	1,572.26	5,632.67	1,939.65
	b) Purchases of stock-in-trade	34.38	1,335.34	0.94	1,250.57	1,370.66	4,847.71	9,837.38
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,024.46	32.80	89.30	664.02	4,146.56	-808.68	-1,010.79
	d) Employee benefits expense	0.43	34.59	6.57	64.43	41.59	229.37	281.60
	e) Finance costs	0.16	0.25	0.21	0.55	0.62	0.69	1.03
	f) Depreciation, impairment and amortisation expense	21.90	21.58	21.27	23.72	64.75	54.63	75.21
	g) Other expenses	26.03	72.43	38.64	78.63	137.10	346.39	590.22
	Total expenses (a to g)	4,760.96	2,271.85	300.73	3,335.56	7,333.54	10,302.78	11,714.30
4	Profit (+)/loss (-) before tax and Exceptional Items (2-3)	-128.39	-48.39	-13.36	-6.17	-190.14	118.20	51.27
5	Exceptional Items/ Prior Period Expenses	-	-	-	-	-	-	-
6	Profit (+)/loss (-) before tax (4-5)	-128.39	-48.39	-13.36	-6.17	-190.14	118.20	51.27
7	Tax expense (net)							
	a) Current tax	-	-	-	-1.58	-	30.44	15.00
	b) Deferred tax	-	-	-	-	-	-	0.14
	Total tax expense (a+b)	-	-	-	-1.58	-	30.44	15.14
8	Net profit (+)/loss (-) after tax (6-7)	-128.39	-48.39	-13.36	-4.59	-190.14	87.76	36.13
9	Other comprehensive income/(loss) for the period/year							
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	Other comprehensive income/(loss) for the period/year (a+b)	-	-	-	-	-	-	-
10	Total comprehensive income/(loss) for the period/year (8+9)	-128.39	-48.39	-13.36	-4.59	-190.14	87.76	36.13
11	Paid-up equity share capital (face value ₹ 1/- each)	1,220.00	1,220.00	1,220.00	1,220.00	1,220.00	1,220.00	1,220.00
12	Other equity	284.55	412.94	461.33	498.60	284.55	526.33	474.69
13	Earnings per share (face value ₹ 1/- each)							
	a) Basic*	-0.11	-0.04	-0.01	-0.004	-0.16	0.07	0.03
	b) Diluted*	-0.11	-0.04	-0.01	-0.004	-0.16	0.07	0.03

*Not Annualised

For MIDAS INFRA TRADE LIMITED

[Signature]
Director

