



Midas Infra Trade Limited

(CIN.: L65910DL1994PLC062379)

To,

Date: 14.02.2020

The Deputy Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001

Ref: Scrip Code: 531192

Dear Sir,

Sub: Unaudited Financial Results for the quarter/nine month ended 31st December, 2019

With reference to above mentioned subject and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") we enclose the Statement of Unaudited Financial Results for the quarter/ nine month ended 31st December, 2019 duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 5.30 P.M.

We also enclose a copy of the Limited Review Report of the Auditors of the Company on the Unaudited Financial Results of the Company for the quarter/ nine month ended 31st December, 2019 as required under Regulation 33 of the Listing Regulations.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully

For Midas Infra Trade Limited


Rajnish Chopra
Managing Director
DIN: 07676838



Particulars	Quarter Ended (Unaudited)			Nine Month Ended (Unaudited)		Rs. in Lakh Year Ended (Audited)
	31 Dec' 19	30 Sep' 19	31 Dec' 18	31 Dec' 19	31 Dec' 18	31 March' 19
Income						
Revenue from operations	3329.39	2178.14	3745.93	10420.98	8192.47	15844.21
Other Income						14.00
Total Income	3329.39	2178.14	3745.93	10420.98	8192.47	15858.21
Expenses						
Cost of Materials Consumed	1253.64	1593.93	(524.71)	5632.67	(625.58)	8764.87
Purchases of Stock-in-Trade	1250.57	119.06	4707.14	4847.71	9279.36	5972.79
Change in Inventories of finished goods, work in progress and stock in trade	664.02	219.11	(717.8)	(808.68)	(1530.43)	-487.27
Employee Benefit Expenses	64.43	79.08	102.02	229.37	259.29	344.83
Finance Cost	.55	.06	4.77	0.69	12.44	0.39
Depreciation & Amortisation Expense	23.72	14.08	21.71	54.63	31.88	72.84
Other Expenses	78.63	109.32	232.95	346.39	755.41	961.62
Total Expenses	3335.56	2134.64	3826.08	10302.78	8182.37	15630.07
Profit Before Tax & Exceptional items	(6.17)	43.50	(80.15)	118.20	10.1	228.14
Exceptional items/ prior period item						
Profit Before Tax	(6.17)	43.50	(80.15)	118.20	10.1	228.14
Tax Expenses						
Current Tax	(1.58)	11.21	0.00	30.44	3.13	75.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	8.63
MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	1.99
Profit for the period	(4.58)	32.29	(80.15)	87.76	6.97	142.52
Other Comprehensive Income (Net of Tax)						
Items that will not be reclassified to profit or loss Gain I (Loss) on Equity Instruments	0.00	0.00	0.00	0.00	0.00	0.00
Actuarial Gain /(Loss) of the Defined Benefit Plans	0.00	0.00	0.00	0.00	0.00	0.00
Items that will be reclassified to profit or loss Gain (Loss) on financial instruments at fair value through Other comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive income for the year	(4.58)	32.29	(80.15)	87.76	6.97	142.52
Paid-up Equity Share Capital Equity Shares of- each	1220.00	1220.00	1220.00	1220.00	1220.00	1220.00
Earnings per share (Not Annualised)						
Basic	(.00)	.03	(.07)	.07	.0057	.12
Diluted	(.00)	.03	(.07)	.07	.0057	.12

Notes:

- The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.
- The Company is mainly engaged in Jewellery Business and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS -108).
- The Audit Committee reviewed the above results.
- The Board of Directors as its Meeting held on 14th February, 2020, approved the above results and its release.



Limited Review Report

To
The Board of Directors
Midas Infra Trade Limited

Date: 14.02.2020

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Midas Infra Trade Limited (the 'Company') for the quarter and nine months ended 31st December, 2020 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Previous quarter figures for q/e 30.09.2019 have been regrouped as there was an inadvertent arithmetical error in disclosure of purchases of raw material and finished goods.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR A P R A & ASSOCIATES LLP
Chartered Accountants
FRN: 011078N


CA Ashok Gupta- Designated Partner
Membership No: 085683



UDIN: 20085683 AAAAAS927