



# Midas Infra Trade Limited

(CIN.: L65910DL1994PLC062379)

To,  
The Deputy Manager  
Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P.J. Towers  
Dalal Street, Mumbai-400 001

Date: 08.10.2020

Ref: Scrip Code No. 531192

**Sub: Outcome of Board Meeting**

Dear Sir,

We would like to inform that the Board of Directors of the Company, at its meeting held on 7<sup>th</sup> & 8<sup>th</sup> October, 2020 had considered and approved, inter-alia the Un-audited Financial results for the quarter ended 30<sup>th</sup> June, 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2020 along with Limited Review Reports as issued by **M/s A P R A & ASSOCIATES LLP**, statutory auditors of the Company.

The meeting of the Board of Directors commenced at 4:00 p.m. on 7<sup>th</sup> October, 2020 and concluded at 6:00 p.m. on 8<sup>th</sup> October, 2020.

Submitted for your information and record.

For Midas Infra Trade Limited

  
Rajnish Chopra  
Managing Director  
DIN: 07676838

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Regd. Office : 301, 3rd Floor, 2633-34, Bank Street, Karol Bagh, New Delhi-110005 (INDIA)  
Phone : 011-45005400



# A P R A & ASSOCIATES LLP

## CHARTERED ACCOUNTANTS

### Limited Review Report- unaudited standalone quarterly and year to date results

To,

The Board of Directors,

#### MIDAS INFRA TRADE LIMITED

01. We have reviewed the accompanying statement of unaudited Ind AS financial results of **MIDAS INFRA TRADE LIMITED** for the period (Quarter) ended 30<sup>TH</sup> June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
02. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
03. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement except as follows:
  - i) The Company has failed to provide sufficient appropriate evidence for the measurement of Financial assets and liabilities as per the requirements of Ind AS 109 "Financial Instruments". In the absence of any convincing audit evidences regarding the measurement of the Financial Assets & Liabilities as recognized in the financial statements, we are unable to determine the possible effect on the financial result.
  - ii) The company is yet to deposit the Government Dues of TDS, ESI and PF of the previous years.
  - iii) The company has not made provisions for the ESI and PF payable for the quarter.
  - iv) The company is yet to deposit the due income tax and file its Income Tax Return for the A/Y 2019-20 which may attract interest and penalty.

For A P R A & ASSOCIATES LLP

Chartered Accountants

Firm Registration Number: 011078N/N500064

ASHOK GUPTA-DESIGNATED PARTNER

Membership Number: 085683

Place: New Delhi

Date: 08<sup>th</sup> October, 2020

UDIN: 20085683AAAAAX4297



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**MIDAS INFRA TRADE LIMITED**

Registered Office: 301, 2633-2634, BANK STREET KAROL BAGH NEW DELHI-110005

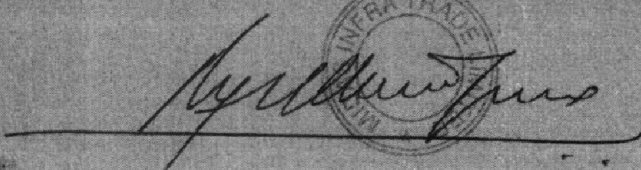
Email: [midasinfratrade@gmail.com](mailto:midasinfratrade@gmail.com), Phn. No. 011-45005400

CIN: L65910DL1994PLC062379

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2020**

(in Lakh, except per share data)

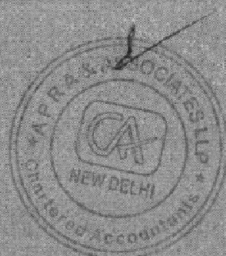
Sr. No.	Particulars	Quarter ended		Year Ended	
		30.06.2020 Un-audited	31.03.2020 Audited	30.06.2019 Unaudited	31.03.2020 Audited
<b>A</b>	<b>Income</b>				
	1. Revenue from operations	287.31	1330.22	4913.45	11751.20
	2. Other Income	0.06	14.37	-	14.37
	<b>Total Income</b>	<b>287.37</b>	<b>1344.59</b>	<b>4913.45</b>	<b>11765.57</b>
<b>B</b>	<b>Expenses</b>				
	1. Cost of Materials Consumed	143.80	-3693.02	965.67	1939.65
	2. Purchase of Stock in Trade	0.94	4989.67	1913.91	9837.38
	3. Change in Inventories of finished goods, work in progress and stock in trade	89.30	-202.11	1691.81	-1010.79
	4. Employee Benefit Expenses	6.57	52.23	85.86	281.60
	5. Finance Cost	0.21	0.34	6.18	1.03
	6. Depreciation & Amortisation Expense	21.27	20.58	16.83	75.21
	7. Other Expenses	38.64	243.83	152.34	590.22
	<b>Total Expenses</b>	<b>300.73</b>	<b>1411.52</b>	<b>4832.60</b>	<b>11714.29</b>
<b>C</b>	<b>Profit Before Tax &amp; Exceptional items (A-B)</b>	<b>-13.36</b>	<b>-66.93</b>	<b>80.85</b>	<b>51.28</b>
	Exceptional items/ prior period item	-	-	-	-
	<b>Profit Before Tax</b>	<b>-13.36</b>	<b>-66.93</b>	<b>80.85</b>	<b>51.28</b>
<b>D</b>	<b>Tax Expenses</b>				
	1. Current Tax	-	-15.44	20.81	15.00
	2. Deferred Tax	-	0.14	-	0.14
	3. MAT Credit Entitlement	-	-	-	-
<b>E</b>	<b>Profit for the period (C-D)</b>	<b>-13.36</b>	<b>-51.63</b>	<b>60.04</b>	<b>36.14</b>
<b>F</b>	<b>Other Comprehensive Income (Net of Tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	1. Items that will not be reclassified to profit or loss Gain / (Loss) on Equity Instruments	0.00	0.00	0.00	0.00
	2. Actuarial Gain / (Loss) of the Defined Benefit Plans	0.00	0.00	0.00	0.00
	3. Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	4. Items that will be reclassified to profit or loss Gain (Loss) on financial instruments at fair value through Other comprehensive Income	0.00	0.00	0.00	0.00
	5. Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	<b>Total Comprehensive income for the year (E+F)</b>	<b>-13.36</b>	<b>-51.63</b>	<b>60.04</b>	<b>36.14</b>
	Paid-up Equity Share Capital Equity Shares of- each	1220.00	1220.00	1220.00	1220.00
	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-
	<b>Earnings per share (Not Annualised)</b>				
	1. Basic	-0.01	-0.04	0.05	0.03
	2. Diluted	-0.01	-0.04	0.05	0.03






1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 8th October, 2020 and have undergone "Limited Review" by Statutory Auditors of the Company.
2. The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Standalone Financial Results including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of Standalone Financial Results.
3. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Midas Infra Trade Limited



  
**Rajnish Chopra**  
Managing Director  
DIN: 07676838