



Midas Infra Trade Limited

(CIN.: L65910DL1994PLC062379)

Date: 13.11.2019

To,

The Deputy Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001

Ref: Scrip Code: 531192

Submission of Financial Result for the Quarter Ended 30th September, 2019 as approved by Board in their Meeting held on 13th November, 2019

Dear Sir,

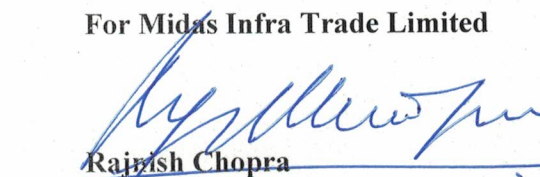
With reference to above mentioned subject we enclose the Statement of Unaudited Financial Results for the second quarter ended 30th September, 2019, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today.

We also enclose a copy of the Limited Review Report of the Auditors of the Company on the Unaudited Financial Results of the Company for the second quarter ended September 30, 2019, as required under Regulation 33 of the Listing Regulations. Kindly acknowledge receipt.

The Board has also approved the following items as annexed herewith.

Thanking you,
Yours faithfully,

For Midas Infra Trade Limited


Rajnish Chopra
Managing Director
DIN: 07676838



Encl: Financial Result for 30.09.2019

12

(Rs. in Lakh, except per share data)

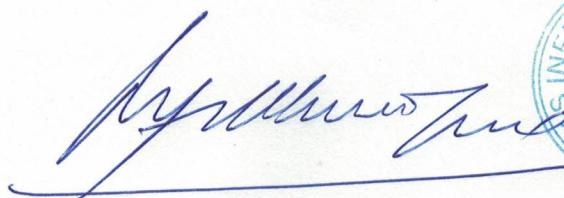

Particulars	Quarter Ended (Unaudited)			Half Year Ended (unaudited)		Year Ended (Audited)
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
Income						
1. Revenue from operations	2178.14	4913.45	2418.37	7091.59	4446.54	15844.21
2. Other Income	-	0.00	-	-	-	14.00
Total Income	2178.14	4913.45	2418.37	7091.59	4446.54	15858.21
Expenses						
1. Cost of Materials Consumed	1338.41	965.67	-44.02	2304.08	-100.87	8764.87
2. Purchase of Stock in Trade	374.58	5297.51	1990.25	5672.09	4572.22	5972.79
3. Change in Inventories of finished goods, work in progress and stock in trade	219.11	-1691.81	-3.92	-1472.70	-812.63	-487.27
4. Employee Benefit Expenses	79.08	85.86	75.47	164.94	157.27	344.83
5. Finance Cost	.06	0.08	3.51	.14	7.67	0.39
6. Depreciation & Amortisation Expense	14.08	16.83	1	30.91	10.17	72.84
7. Other Expenses	109.32	158.44	359.58	267.76	522.46	961.62
Total Expenses	2134.64	4832.58	2381.87	6967.22	4356.29	15630.07
Profit Before Tax & Exceptional items (A-B)	43.50	80.87	36.5	124.37	90.25	228.14
Exceptional items/ prior period item						
Profit Before Tax	43.50	80.87	36.5	124.37	90.25	228.14
Tax Expenses						
1. Current Tax	11.21	20.81	11.27	32.02	27.89	75.00
2. Deferred Tax	-		-	-		8.63
3. Income Tax Paid						1.99
4. MAT Credit Entitlement	-		-	-		
Profit for the period (C-D)	32.29	60.06	25.23	92.35	62.36	142.52
Other Comprehensive Income (Net of Tax)	0.00		0.00	-	0.00	0.00
1. Items that will not be reclassified to profit or loss Gain /(Loss) on Equity Instruments						
2. Actuarial Gain /(Loss) of the Defined Benefit Plans	0.00	-	0.00	-	-	-
3. Income tax relating to items that will not be reclassified to profit or loss	0.00	-	0.00	-	-	-
4. Items that will be reclassified to profit or loss Gain (Loss) on financial instruments at fair value through Other comprehensive Income	0.00	-	0.00	-	-	-
5. Income Tax relating to items that will be reclassified to profit or loss	0.00	-	0.00	-	-	-
Total Comprehensive income for the year (E+F)	32.29	60.06	25.23	92.35	62.36	142.52
Paid-up Equity Share Capital Equity Shares of- each	1220.00	1220.00	1220.00	1220.00	1220.00	1220.00

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Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
Earnings per share (Not Annualised)						
1. Basic	.03	0.05	.020	.08	.051	0.12
2. Diluted	.03	0.05	.020	.08	.051	0.12

1. The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.
2. The Company is mainly engaged in Jewellery Business and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS -108).
3. The Audit Committee reviewed the above results.
4. The Board of Directors as its Meeting held on 13th November, 2019, approved the above results and its release.



Limited Review Report

Date: 13.11.2019

To
The Board of Directors
Midas Infra Trade Limited
New Delhi.

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Midas Infra Trade Limited (the 'Company') for the quarter and six months ended 30th September, 2019 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

A P R A & ASSOCIATES LLP
Chartered Accountants
FRN: 011078N

CA Ashok Gupta
Designated Partner
Membership No: 085683

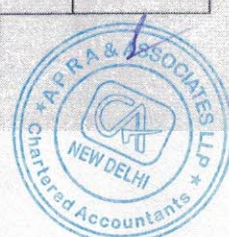
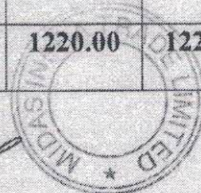


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. in Lakh, except per share data)

Particulars	Quarter Ended (Unaudited)			Half Year Ended (unaudited)		Year Ended (Audited)
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
Income						
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4. MAT Credit Entitlement	-	-	-	-	-	-
Profit for the period (C-D)	32.29	60.06	25.23	92.35	62.36	142.52
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3. Income tax relating to items that will not be reclassified to profit or loss	0.00	-	0.00	-	-	-
4. Items that will be reclassified to profit or loss Gain (Loss) on financial instruments at fair value through Other comprehensive Income	0.00	-	0.00	-	-	-
5. Income Tax relating to items that will be reclassified to profit or loss	0.00	-	0.00	-	-	-
Total Comprehensive income for the year (E+F)	32.29	60.06	25.23	92.35	62.36	142.52
Paid-up Equity Share Capital Equity Shares of- each	1220.00	1220.00	1220.00	1220.00	1220.00	1220.00

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Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
Earnings per share (Not Annualised)						
1. Basic	.03	0.05	.020	.08	.051	0.12
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1. The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.
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