



Midas Infra Trade Limited

(CIN.: L65910DL1994PLC062379)

Date: 14.08.2021

To,

The Deputy Manager

Department of Corporate Services

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai-400 001

Scrip Code: 531192

Sub: Submission of Unaudited Financial Result for the First Quarter Ended June 30, 2021 as approved by Board in their Meeting held on August 14, 2021

Dear Sir,

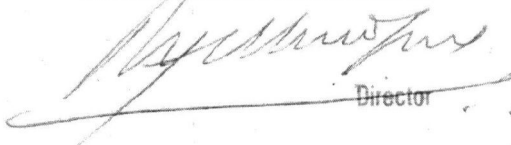
With reference to above mentioned subject we enclose the Statement of unaudited Financial Results for the first quarter ended June 30, 2021 duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today. We also enclose a copy of the Limited Review Report of the Auditors of the Company on the audited Financial Results of the Company, as required under Regulation 33 of the Listing Regulations. Kindly acknowledge receipt.

The Board has also approved the following items as annexed herewith.

Yours faithfully,

For Midas Infra Trade Limited

For MIDAS INFRA TRADE LIMITED



Director

Rajnish Chopra
Managing Director
DIN: 07676838

Encl: Financial Result For 30.06.2021



A P R A & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Limited Review Report- unaudited standalone quarterly and year to date results

To,

The Board of Directors,

MIDAS INFRA TRADE LIMITED

01. We have reviewed the accompanying statement of unaudited Ind AS financial results of **MIDAS INFRA TRADE LIMITED** for the period (Quarter) ended 30TH June, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
02. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
03. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement except as follows:
 - i) The Company has failed to provide sufficient appropriate evidence for the measurement of Financial assets and liabilities as per the requirements of Ind AS 109 "Financial Instruments". In the absence of any convincing audit evidences regarding the measurement of the Financial Assets & Liabilities as recognized in the financial statements, we are unable to determine the possible effect on the financial result.
 - ii) The company is yet to deposit the Government Dues of TDS, ESI and PF etc. of the previous years and current year as well.
 - iii) The company has not made provisions for the ESI and PF payable for the quarter.
 - iv) The company is yet to deposit the due income tax and file its Income Tax Return for the A/Y 2019-20 and 2020-21 which may attract interest and penalty.
 - v) The company has converted its property at Karol Bagh which was purchased during the financial year 2019-20 from Fixed Assets to Investments at book value.
 - vi) The company has written off all its garments stock amounting to Rs. 2037259/- during the year.

For A P R A & ASSOCIATES LLP

Chartered Accountants

Firm Registration Number: 011078N/N500064


ASHOK GUPTA-DESIGNATED PARTNER

Membership Number: 085683

Place: New Delhi

Date: 14th August, 2021

UDIN: 21085683AAAADI9095



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• NEW DELHI

• GURUGRAM

• HIMACHAL PRADESH

• KOLKATA

MIDAS INFRA TRADE LIMITED

Regd. Off. : 301, 2633-2634, BANK STREET, KAROL BAGH, NEW DELHI-110005
CIN L65910DL1994PLC062379, Email: midasinfratrade@gmail.com, Website: www.mitl.org.in

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. in Lakhs except per share data)

Particulars		3 Months ended 30.06.2021 (Unaudited)	Corresponding 3 Months ended 30.06.2020 (Unaudited)	Preceding 3 Months ended 31.03.2021# (Audited)	Twelve months ended 31.03.2021 (Audited)
INCOME					
Gross Revenue from sale of products and services	(i)	1,151.80	287.31	16.13	7,159.33
Other operating revenue	(ii)	-	-	-	-
REVENUE FROM OPERATIONS[(i)+(ii)]	1	1,151.80	287.31	16.13	7,159.33
OTHER INCOME	2	3.00	0.06	176.44	176.64
TOTAL INCOME (1+2)	3	1,154.80	287.37	192.57	7,335.97
EXPENSES					
a) Cost of materials consumed		1,108.72	143.80	45.42	1,617.68
b) Purchases of stock-in-trade		-	0.94	-	1,370.66
c) Changes in inventories of finished goods, stock-in-trade, work-inprogress and intermediates		-	89.30	-	4,146.56
d) Excise duty		-	-	-	-
e) Employee benefits expense		-	6.57	0.46	42.05
f) Finance costs		0.08	0.21	0.11	0.73
g) Depreciation and amortization expense		7.34	21.27	21.54	86.29
h) Other expenses		64.12	38.64	74.68	211.78
TOTAL EXPENSES	4	1,180.26	300.73	142.21	7,475.75
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5	-25.46	-13.36	50.36	-139.78
EXCEPTIONAL ITEMS	6	-	-	-	-
PROFIT BEFORE TAX (5+6)	7	-25.46	-13.36	50.36	-139.78
TAX EXPENSE					
a) Current Tax		-	-	-	-
b) Deferred Tax		-	-	8.10	8.10
TOTAL	8	-	-	8.10	8.10
PROFIT FOR THE PERIOD (7-8)	9	-25.46	-13.36	42.26	-147.88
OTHER COMPREHENSIVE INCOME					
A (i) Items that will not be reclassified to profit or loss		-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
B (i) Items that will be reclassified to profit or loss		-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-
TOTAL	10	-	-	-	-
TOTAL COMPREHENSIVE INCOME (9+10)	11	-25.46	-13.36	42.26	-147.88
PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of Re. 1/- each)	12	1,220.00	1,220.00	1,220.00	1,220.00
Other Equity (Reserves excluding revaluation reserve)	13	301.34	-13.36	42.26	326.81
EARNINGS PER SHARE (of Re. 1/- each) (not annualised)	14				
(a) Basic (Re.)		-0.02	-0.01	0.04	-0.12
(b) Diluted (Re.)		-0.02	-0.01	0.04	-0.12

The figures for the preceding 3 months ended 31.03.2021 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2021 and the year to date figures upto the third quarter of that financial year.

NOTES

1. The Unaudited Standalone Financial Results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 14th August, 2021.
2. The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Standalone Financial Results including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of Standalone Financial Results.
3. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

LIMITED REVIEW

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter ended 30th June, 2021 which needs to be explained.



