



**PASUPATI
SPINNING
& WEAVING
MILLS LTD.**

CORP. OFFICE : 127-128, 1st FLOOR, TRIBHUVAN COMPLEX, ISHWAR NAGAR,
MATHURA ROAD, NEW DELHI-110065 (INDIA) PHONE : 91-11-47632200
E-mail : ho@pasupatitextiles.com ; admin@pasupatitextiles.com
Website : http://www.pasupatitextiles.com
CIN - L74900HR1979PLC009789

Dated: 08-02-2023

**The Secretary,
The Stock Exchange, Mumbai,
P.J. Tower, Dalal Street, Mumbai –
400 001**

Ref: Scrip Code: 503092 Scrip ID: PASUSPG

Sub:- Submission of Unaudited Financial Results for the quarter ending on 31-12-2022

Dear Sir,

This is to inform you that Board of Directors of the Company has approved the unaudited Financial Results of the Company for the quarter ended on 31-12-2022 at its meeting duly held on 08-02-2023. A copy of the same is enclosed for your record please.

The above information may be treated as compliance of Regulation 33 of SEBI LODR, 2015.

Kindly take the information on records and oblige.

Thanking you,

For Pasupati Spinning and Weaving Mills Ltd

**DEEPIKA
MALHOTRA** Digitally signed by
DEEPIKA MALHOTRA
Date: 2023.02.08
16:41:01 +05'30'

**Deepika Malhotra
Company Secretary**

Encl:- AA

B. K. SHROFF & CO.

Chartered Accountants

3/7-B, Asaf Ali Road,
1st Floor, Flat No. 4,
New Delhi - 110002.

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23270362

E-mail : bkshroffdelhi@yahoo.com
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Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Pasupati Spinning & Weaving Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Pasupati Spinning & Weaving Mills Limited for the quarter ended 31st December, 2022 and the period from 1st April, 2022 to 31st December, 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the following:

Note No.5 regarding non-provision of additional compensation receivable on acquisition of part of factory land which shall be accounted for on receipt.

For B. K. Shroff & Co
Chartered Accountants
Firm Registration No. 302166E



Place: New Delhi
Date: 8th February, 2023
UDIN: 23006329BG44UF 5737

O.P. Shroff
(OM PRAKASH SHROFF)
PARTNER
Membership Number: 006329

PASUPATI SPINNING & WEAVING MILLS LIMITED
CIN L74900HR1979PLC009789

Phone no. +91-11-47632200, Email id: cs@pasupatitextiles.com

Regd. Office : Village Kapriwas (Dharuhera) Distt. Rewari, Haryana - 123106

Head Office : 127-128, Tribhuvan Complex, Ishwar Nagar, Mathura Road, New Delhi 110 065

Rs. in Lacs except EPS							
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2022							
	PARTICULARS	3 months ended	3 months ended	3 months ended	9 months ended	9 months ended	12 months ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
I	Revenue from Operations	3,697	3,725	2,920	10,320	7,272	10,174
II	Other Income	13	25	47	64	134	166
III	Total Revenue (I + II)	3,710	3,750	2,967	10,384	7,406	10,340
IV	Expenses :						
	a. Cost of material consumed	1,489	1,714	1,039	4,767	2,644	3,816
	b. Purchase of Stocks-in-Trade	6	9	15	44	24	37
	c. Changes in inventories of finished goods work-in-progress and stock-in-trade	350	86	30	(87)	149	(203)
	d. Job work expenses	107	146	172	357	369	529
	e. Power & Fuel	476	502	433	1,462	1,195	1,672
	f. Consumption of stores, spares, dyes, chemicals and packing materials	340	404	340	1,111	932	1,290
	g. Share of profit/(loss) of joint venture partner(see note 6)	(40)	(140)	(1)	(194)	(1)	(3)
	h. Employees benefits expense	548	552	498	1,604	1,372	1,890
	i. Finance costs	122	123	91	352	264	354
	j. Depreciation and amortisation expense	50	51	92	152	281	372
	k. Other expenses	251	240	147	656	445	583
	Total Expenses	3,699	3,687	2,856	10,224	7,674	10,337
V	Profit / (Loss) before exceptional items and tax (III-IV)	11	63	111	160	(268)	3
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	11	63	111	160	(268)	3
VIII	Tax expense:						
	(a) Current Tax	2	11	-	27	-	14
	(b) Earlier Year's Tax	-	-	-	-	1	-
	(c) Deffered tax	2	18	30	44	(75)	(2)
	(d) Mat Credit Entitlement	2	11	-	27	-	14
IX	Profit /(Loss) for the period (VII-VIII)	9	45	81	116	(194)	5
X	Other comprehensive income						
	Items that will not be reclassified to profit or loss	(1)	-	(8)	(2)	(16)	(1)
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	(1)	-	(8)	(2)	(16)	(1)
XI	Total comprehensive income (IX + X)	8	45	73	114	(210)	4
XII	Paid-up equity share capital of Rs. 10/- each	934	934	934	934	934	934
XIII	Other Equity						1,924
XIV	Earning per share						
	a) Basic - Rs.	0.07	0.49	0.85	1.23	(2.09)	0.06
	b) Diluted - Rs.	0.07	0.49	0.85	1.23	(2.09)	0.06

Notes:

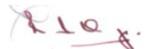
1 Segment reporting as prescribed under Ind-AS-108 is not applicable to the company.

2 Figures have been regrouped/rearranged wherever considered necessary.

- 3 The above results have been considered by the audit committee at its meeting held on 8th February 2023 and by the Board of Directors at its meeting held on 8th February 2023.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- 5 In earlier years, the company had received compensation of Rs.61.61 lacs on acquisition of part of its factory land at Dharuhera. Representation has been made before Sub Divisional Magistrate, Gurgaon cum competent authority(LA) of National Highway Authority of India for payment of compensation at a higher rate. Additional compensation of Rs. 614.64 lacs demanded in the representation will be accounted for as and when received.
- 6(a) The company had entered into joint venture with Star Cotspin Ltd (Star) in respect of cotton yarn which was got manufactured from an outside party on job work basis. As per the terms of the joint venture agreement dated 1.4.2013, the profit sharing ratio between Star and company is 75:25. All the income and expenses of joint venture operations were included in the income and expenses of the company as per the terms of joint venture agreement and amount of share of profit(loss) of SCL had been debited /credited in expenses. The operations were temporarily suspended from 16.08.2016 as premises of the party doing job work was sealed. The company had initiated legal action for release of its material lying in the premises, which has been decided in favour of the company. Appeal has been filed against the order issued in favour of the company.
- 6(b) The company(Pasupati) had entered into another joint venture agreement with Star Cotspin Limited(Star) efective from 15.03.2022 for the purpose of manufactuirng and sale of yarn to be manufactured at existing Dharuhera plant of Pasupati . As per terms, the profit is to be shared between Star and Pasupati in 50:50 ratio and loss is of Star. All the income, expenses, assets and liabilities of joint venture operations are included in the accounts of Pasupati as per the terms of joint venture agreement and amount of loss has been debited to Star. However due to adverse market conditions, joint venture agreement has been terminated w.e.f. 1st August 2022. Necessary steps for realisation of assets and payments of liabilities appearing on that date are being taken.
- 7 Depreciation is lower as major plant and machinery was fully depreciated in last financial year.

Place: New Delhi
Date: 08/02/2023

For Pasupati Spinning & Weaving Mills Ltd


Ramesh Kumar Jain
Chairman & Managing Director