

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

(Formerly Shri Matre Power & Infrastructure Limited & Shri Shakti LPG Limited)

CIN: L40102TG1993PLC015988

Date: 14.11.2023

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C/1, G Block,
Bandra Kurla Complex - Bandra (E),
Mumbai -400051
Scrip Code: HAVISHA

To,
BSE Limited
P.J Towers,
Dalal Street,
Mumbai - 400023
SCRIP CODE: 531322

Dear Sir/Madam,

Sub: Outcome of Meeting of Board of Directors held on November 14, 2023

This is to inform you Pursuant to Regulation 30 & Regulation 33 read with Schedule III of the SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015 that the Board of Directors of the Company at their meeting held today has considered and approved the Un-Audited Financial Results of the Company for the Second Quarter and half year Ended 30th September, 2023 and authorised Mr. Venkat Manohar Dontamsetti, Chairman & Managing Director to sign the results on behalf of the Company.

The said Un-audited Financial Results along with the Limited Review Report, Balance Sheet and Cash Flow Statement for the Second quarter and half year ended 30th September, 2023 are enclosed herewith for your information & records. The results will be published in newspaper and shall also be made available on the Company's website at www.shrishakti.com for the information of shareholders of the Company.

The Board Meeting commenced at 5.30 PM and concluded at 7.20 PM.

Thanking you

**For and on behalf of
Sri Havisha Hospitality And Infrastructure Limited**

SONU
KUMAR

Digitally signed
by SONU KUMAR
Date: 2023.11.14
19:22:53 +05'30'

**Sonu Kumar
Company Secretary & Compliance Officer**

Venus Plaza, Begumpet, Hyderabad 500016, INDIA

Tel. +91 40 27902929, 27905656, website: www.shrishakti.com, Email: info@shrishakti.com

Sri Havisha Hospitality & Infrastructure Limited
(Formerly Sri Matre Power & Infrastructure Limited and Sri Shakti LPG Limited)
Statement of Unaudited financial results for the quarter and half year ended September 30, 2023

INR in lakhs, unless otherwise stated

S.No	Particulars	For the quarter ended			For the half year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	379.28	334.64	415.20	713.92	843.72	1,620.55
II	Other Income	43.34	44.72	46.88	88.06	91.49	179.01
III	Total Income (I+II)	422.62	379.36	462.08	801.98	935.21	1,799.56
IV	EXPENSES						
	Cost of materials consumed	61.69	54.32	51.73	116.01	137.86	226.30
	Employee benefit expense	132.57	120.17	119.53	252.74	215.50	497.70
	Finance costs	128.49	127.54	3.00	256.03	4.82	19.48
	Depreciation and amortisation expense	51.23	56.75	29.74	107.98	59.48	78.84
	Other expenses	109.61	87.78	222.35	197.38	411.51	772.25
	Total expenses (IV)	483.58	446.56	426.35	930.14	829.17	1,594.57
V	Profit / (Loss) before tax (III-IV)	(60.96)	(67.20)	35.73	(128.16)	106.04	204.99
VI	Tax expense:						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	55.25
	Total Tax Expense	-	-	-	-	-	55.25
VII	Net Profit / (Loss) for the year after tax (V-VI)	(60.96)	(67.20)	35.73	(128.16)	106.04	149.74
VIII	Other comprehensive income(net of tax)	-	-	-	-	-	-
	Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	Income tax relating to these items	-	-	-	-	-	-
IX	Total comprehensive income/(loss) (VII-VIII)	(60.96)	(67.20)	35.73	(128.16)	106.04	149.74
X	Earnings Per Share						
	Basic earnings per share	(0.02)	(0.02)	0.01	(0.04)	0.03	0.05
	Diluted earnings per share	(0.02)	(0.02)	0.01	(0.04)	0.03	0.05

Notes

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on November 14, 2023. The financial results for the quarter and half year ended September 30, 2023 have been considered under limited review by the Company's Statutory Auditors. The figures for the quarter ended 30 September 2023 are the balancing figures between the unaudited figures in respect of the half-year ended 30 September 2023 and the published unaudited year to date figures up to period ended 30 June 2023.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant, issued thereunder, and other recognised accounting practices and policies and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) [Listing Regulations]
- The Company executed the lease agreement with Airports Authority of India (AAI) for renewal of the leasehold rights of the land for another 30 years from the year 2023. Interest Expense on lease liability has been provided as per Ind AS 116 and the Finance Cost for the half year ended 30 September 2023 of Rs 256.03 Lakhs includes Interest expense on Lease Liability of Rs 246.34 lakhs which is notional.
- The Company at its AGM held on 28th September, 2023 obtained consent of the members to issue and allot 4,55,00,000 Sweat Equity Shares of Rs 2 each fully paid up for Non-cash consideration for value addition to Mr Venkat Manohar Dontamsetti, Chairman and Managing Director of the company and the same shall rank pari passu with the existing equity shares of the company.
- The previous period figures have been regrouped/reclassified wherever necessary.
- The Company has a single business segment namely "Hotel Business".
- The Investors complaints position is - Nil.

For Sri Havisha Hospitality And Infrastructure Limited


D V Manohar
Chairman and Managing Director
DIN: 00223342

Date: November 14, 2023
Place: Hyderabad



Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)
Statement of Unaudited Assets and Liabilities as at September 30, 2023

INR in lakhs, unless otherwise stated

Particulars	As at	As at
	Sep 30, 2023	Mar 31, 2023
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment	2,016.00	2,034.12
Capital work-in-progress	428.19	428.19
Right of use Assets	3,212.80	-
Financial assets		
(a) Investments	24.19	24.19
(b) Loans	48.00	60.00
(c) Other financial assets	31.15	31.15
Other non-current assets	907.46	821.54
Total Non-current assets - (A)	6,667.79	3,399.19
Current assets		
Inventories	190.57	188.64
Financial assets		
(a) Trade receivables	213.32	236.67
(b) Cash and cash equivalents	124.94	198.10
(c) Loans and other financial assets	14.59	12.81
Other current assets	96.92	87.55
Total current assets - (B)	640.33	723.77
Total Assets (A+B)	7,308.13	4,122.96
Equity and liabilities		
Equity		
Equity share capital	6,066.84	6,066.84
Other equity	(2,799.22)	(2,671.06)
Total equity - (C)	3,267.62	3,395.78
Non-current liabilities		
Financial liabilities		
(a) Borrowings	59.72	59.72
(b) Lease liabilities	3,339.92	-
Employee benefit obligations	18.79	18.79
Deferred tax liabilities	109.75	109.75
Other non-current liabilities	16.84	41.77
Total non-current liabilities - (D)	3,545.02	230.03
Current liabilities		
Financial liabilities		
(a) Borrowings	18.54	145.49
(b) Trade payables	-	-
- total outstanding dues of micro and small enterprises	-	-
- total outstanding dues other than above	137.49	136.07
(c) Other financial liabilities	194.95	59.18
Employee benefit obligations	23.92	23.35
Other current liabilities	120.58	133.06
Total Current Liabilities - (E)	495.49	497.15
Total equity and liabilities - (C+D+E)	7,308.13	4,122.96

For Sri Havisha Hospitality And Infrastructure Limited

D V Manohar

Chairman and Managing Director

DIN: 00223342

Date: November 14, 2023

Place: Hyderabad



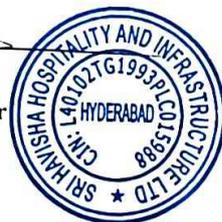
Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)
Statement of Unaudited Cash Flows for the half-year ended September 30, 2023

INR in lakhs, unless otherwise stated

Particulars	As at Sep 30, 2023	As at Sep 30, 2022	As at Mar 31, 2023
A: Cash flow from operating activities:			
Profit / (Loss) before tax	(128.16)	106.04	204.99
Adjustments For :			
Depreciation and amortisation	107.98	59.48	78.84
Finance cost	-	3.93	24.86
AAI Deposit written off	-	-	187.22
Interest unwinding on lease	246.34	-	-
Changes In operating assets and liabilities			
(Increase)/decrease in inventories	(1.93)	34.02	7.32
(Increase)/decrease n Trade receivables	23.35	(105.26)	(59.20)
(Increase)/decrease in loans and other financial assets	(1.79)	-	(0.01)
(Increase)/decrease in other current assets	(9.36)	(10.13)	(17.12)
Increase/(decrease) in borrowings (short-term)	(126.95)	-	(180.32)
Increase/(decrease) in trade payables	1.42	84.20	8.85
Increase/(decrease) in other financial liabilities	135.74	(47.67)	6.39
Increase/(decrease) in other current liabilities	(11.80)	(12.00)	(118.02)
Increase/(decrease) in other non - current liabilities	-	-	2.94
Net cash generated from operating activities	234.83	112.61	146.73
B: Cash flow from investing activities:			
(Purchase) / Sale of property, plant and equipment	(3,302.65)	(1.55)	(4.47)
(Increase) / decrease in investments	-	-	0.02
Repayment of loans	-	5.00	15.00
(Increase)/Decrease in other non-current assets	(73.93)	41.88	(2.10)
Net cash (used) / generated from investing activities	(3,376.58)	45.33	8.45
C: Cash flow from financing activities:			
Repayment of lease liabilities	3,093.59	(78.36)	-
Interest Paid	-	(3.93)	-
Decrease in other non-current liabilities	(25.00)	(2.20)	0.98
Net cash (used) / generated from financing activities	3,068.59	(84.49)	0.98
Net (Decrease) / Increase In Cash And Cash Equivalents	(73.16)	73.45	156.16
Cash and cash equivalent at the beginning of the period	198.10	41.93	41.93
Cash and cash equivalent at the end of the period	124.94	115.39	198.09

For Sri Havisha Hospitality And Infrastructure Limited


D V Manohar
Chairman and Managing Director
DIN: 00223342
Date: November 14, 2023
Place: Hyderabad





P. SURYANARAYANA & CO.

CHARTERED ACCOUNTANTS

Review Report

To
The Board of Directors
Sri Havisha Hospitality and Infrastructure Limited
(Formerly Shri Matre Power and Infrastructure Limited and Shri Shakti LPG Limited)
Venus Plaza, Begumpet,
Hyderabad - 500 016

1. We have reviewed the unaudited financial results of Sri Havisha Hospitality and Infrastructure Limited (formerly known as Shri Matre Power and Infrastructure Limited and Shri Shakti LPG Limited) (the "Company") for the quarter ended September 30, 2023 and the year to date results for the period April 01, 2023 to September 30, 2023, which are included in the accompanying "Statement of Unaudited financial results for the quarter and half year ended September 30, 2023", the "Statement of Unaudited Assets and Liabilities as at September 30, 2023" and the "Statement of Unaudited Cash Flows for the half-year ended September 30, 2023" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.SURYANARAYANA & CO.,
Chartered Accountants,
(Firm Registration No.009288S)

(P.SURYANARAYANA)

Partner

Membership No.201195

UDIN – 23201195BGTHRX5333

Place: Hyderabad

Date: November 14, 2023

