



**Shrikrishna**  
DEVCON LIMITED

www.shrikrishnadevconlimited.com

**Date: 14-02-2024**

**To, BSE Limited**

Phiroze Jeejeebhoy Towers,  
Rotunda Bldg, Dalal Street,  
Fort, Mumbai- 400 001

**Scrip ID: SHRIKRISH, Scrip Code: 531080 & ISIN: INE997101012**

Dear Sir/ Madam,

**Subject: Outcome of Board Meeting held on 14-02-2024 & Submission of Unaudited Financial Results for the quarter and nine months ended on 31-12-2023.**

As per regulation 33 and other applicable regulations of SEBI (LODR) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held on 14-02-2024 has, inter alia, considered and approved the standalone and consolidated unaudited financial results for the quarter and nine months ended on 31-12-2023, along with other routine business activities.

Further, we are enclosing herewith the above financial results together with the Limited Review Reports of the Statutory Auditors thereon. The Meeting of the Board of Directors commenced at 05:30 P.M. and concluded at 07:50 P.M.

This is for your information and record.

Thanking You,  
Yours Faithfully

**For, Shri Krishna Devcon Limited**

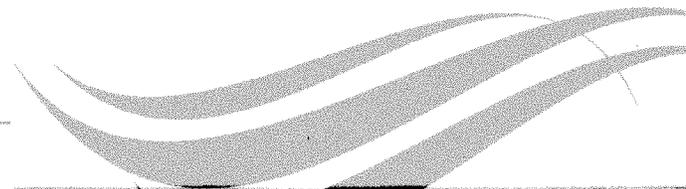


**Sunil Kumar Jain**  
**Managing Director**  
**DIN: 00101324**

**Encl: a/a.**

**REGISTERED OFFICE:** "SRI KRISHNA" Building, 8<sup>th</sup> Floor, 805/806, Opp. Laxmi Industrial Estate, New Link Road, Andheri(W), Mumbai-400053, MH.  
Ph.: +91 46082299, CIN No.: L67190MH1993PLC075295,  
Email: shrikrishnaelectra@hotmail.com, info@shrikrishnadevconlimited.com

**INDORE OFFICE:** MZ - 1 & 2, Starlit Tower, 29, Y N Road, Indore-452001, Madhya Pradesh, INDIA. Ph.: +91 731 4041485



**Khandelwal & Khandelwal Associates**  
Chartered Accountants

302, 3<sup>rd</sup> Floor, Orbit Mall,  
Scheme No.54, A.B. Road  
Indore (M.P.), 452001  
Phone:- 0731- 4289211  
Cell: - 9302949911  
Email:-durgesh352003@yahoo.com

**CA. Durgesh Khandelwal**

**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
Board of Directors  
Shri Krishna Devcon Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Shri Krishna Devcon Limited ('the Company') for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 ('the Statement') being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Khandelwal & Khandelwal Associates**  
Chartered Accountants  
Firm Registration No. 008389C

  
**Durgesh Khandelwal**  
Partner  
M. No. 077390



Place: Indore

Date: 14.02.2024

UDIN: 24077390BK5BKK3551

# SHRI KRISHNA DEVCON LIMITED

## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2023

Rs. In Lakhs

	PARTICULARS	Quarter ended			Nine month ended		Year Ended
		Dec 31, 2023	Sept 30, 2023	Dec 31, 2022	Dec 31, 2023	Dec 31, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income from operations	385.06	837.42	673.60	1,874.78	1,338.67	3,129.16
II	Other Income	0.24	0.68	23.20	23.88	64.98	90.05
III	<b>Total income (I+II)</b>	<b>385.30</b>	<b>838.10</b>	<b>696.80</b>	<b>1,898.66</b>	<b>1,403.65</b>	<b>3,219.21</b>
IV	<b>Expenses</b>						
	(a) Land, Construction & Services Cost	523.16	1,004.52	132.07	2,286.62	811.59	2,401.70
	(b) Changes in inventories of finished goods, work-in-progress and stock- in- trade	(292.96)	(642.28)	265.12	(1,410.23)	73.82	(615.37)
	(c) Employee benefits expense	42.67	26.74	29.22	96.19	83.08	108.91
	(d) Finance costs	86.67	80.71	79.77	244.85	218.80	295.29
	(e) Depreciation and amortisation expenses	6.02	5.04	5.28	16.11	15.05	19.84
	(f) Other Expenses	77.19	83.89	87.62	257.34	198.77	347.36
	<b>Total expenses</b>	<b>442.75</b>	<b>558.62</b>	<b>599.08</b>	<b>1,490.88</b>	<b>1,401.11</b>	<b>2,557.73</b>
V	<b>Profit/ (Loss) before exceptional items and tax (III-IV)</b>	<b>(57.45)</b>	<b>279.48</b>	<b>97.73</b>	<b>407.78</b>	<b>2.55</b>	<b>661.48</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/ (Loss) before tax (V-VI)</b>	<b>(57.45)</b>	<b>279.48</b>	<b>97.73</b>	<b>407.78</b>	<b>2.55</b>	<b>661.48</b>
VIII	Tax expenses						
	(a) Current tax	(16.90)	75.66	1.67	105.59	1.67	171.51
	(b) Deferred tax	1.07	(0.08)	23.21	0.90	0.32	7.71
	(b) Tax adjustments for earlier years	(11.37)	-	-	(11.37)	-	-
	Total tax expenses	(27.20)	75.58	24.89	95.12	2.00	179.22
IX	<b>Net Profit/ (Loss) for the period (VII-VIII)</b>	<b>(30.25)</b>	<b>203.90</b>	<b>72.84</b>	<b>312.66</b>	<b>0.55</b>	<b>482.26</b>
X	Other comprehensive income						
	Item that will be reclassified to profit or loss:	-	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-	-

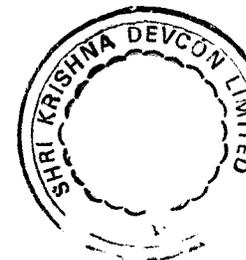


XI	<b>Total comprehensive income (loss) for the period (IX-X)</b>	<b>(30.25)</b>	<b>203.90</b>	<b>72.84</b>	<b>312.66</b>	<b>0.55</b>	<b>482.26</b>
XII	Paid-up equity share capital(Face Value of the share Rs. 10/- each)	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00
XIII	Other equity	-	-	-	-	-	4,921.38
XIV	Earnings Per Share (EPS) (not annualised) face value of Rs. 10/- each						
	Basic EPS	(0.11)	0.73	0.26	1.12	0.00	1.72
	Diluted EPS	(0.11)	0.73	0.26	1.12	0.00	1.72

NOTE:

1. The above standalone unaudited financial results for the quarter and Nine months ended on December 31, 2023 have been reviewed by the audit committee and approved by the board of directors in their meeting held on February 14, 2024. The statutory auditor have carried out limited review of the same.
2. Figures for previous period have been regrouped /reclassified wherever necessary to make them comparable with figures of the current period ended December 31, 2023.
3. The Company has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. real estate business.

For Shri Krishna Devcon Limited



A handwritten signature in black ink, appearing to be "S. Jain".

Sunil Kumar Jain (DIN: 00101324)  
(Managing Director)

Place: Indore  
Date: February 14, 2024

**CA. Durgesh Khandelwal**

**Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
Board of Directors  
Shri Krishna Devcon Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Shri Krishna Devcon Limited** ("the Holding Company") and its subsidiary partnership firms (the Holding Company, its subsidiary partnership firms together referred to as "the Group"), its associates partnership firms for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 ("the Statement") being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding company's Management and approved by the Holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

M/S Maa Shipra Enterprises	Associate Partnership Firm
M/S Avani Buildcon	Associate Partnership Firm
M/S Krishna Developers	Associate Partnership Firm
M/S Rose BUILTECH	Associate Partnership Firm
M/S Shri Krishna Buildcon	Subsidiary Partnership Firm



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on interim financial information provided by Management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement
6. The consolidated unaudited financial results includes the Group's share of Profit /(loss) after tax of Rs. Nil and Rs. Nil for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to December 2023 respectively and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 respectively, as considered in the Statement, in respect of 4 associates based on their interim financial information which have not been reviewed by their auditors. We did not review the financial information of one subsidiary included in the consolidated financial results, whose financial information reflects revenues of Rs. Nil, profit after tax of Rs. Nil, comprehensive income of Rs. Nil for the quarter ended and year to date ended 31 December, 2023 as considered in the consolidated financial results. These above financial information provided to us by the management. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information results certified by the Management.

For Khandelwal & Khandelwal Associates  
Chartered Accountants  
Firm Registration No. 008389C



Durgesh Khandelwal  
Partner  
M. No. 077390



Place: Indore

Date: 14.02.2024

UDIN: 24077390 BKE BKL 9439

# SHRI KRISHNA DEVCON LIMITED

## STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2023

Rs. In Lakhs

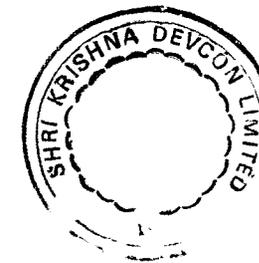
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IV	<b>Expenses</b>						
	(a) Land, Construction & Services Cost	523.16	1,004.52	132.07	2,286.62	811.59	2,401.70
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	<b>Total expenses</b>	<b>442.75</b>	<b>558.62</b>	<b>599.08</b>	<b>1,490.88</b>	<b>1,401.11</b>	<b>2,557.73</b>
V	<b>Profit/ (Loss) before tax, share in Profit/ (loss) of Associate and exceptional items(III-IV)</b>	<b>(57.45)</b>	<b>279.48</b>	<b>97.73</b>	<b>407.78</b>	<b>2.55</b>	<b>661.48</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/ (Loss) before tax and share in Profit/ (loss) of Associate(V-VI)</b>	<b>(57.45)</b>	<b>279.48</b>	<b>97.73</b>	<b>407.78</b>	<b>2.55</b>	<b>661.48</b>
VIII	Tax expenses						
	(a) Current tax	(16.90)	75.66	1.67	105.59	1.67	171.51
	(b) Deferred tax	1.07	(0.08)	23.21	0.90	0.32	7.71
	(b) Tax adjustments for earlier years	(11.37)	-	-	(11.37)	-	-
	Total tax expenses	(27.20)	75.58	24.89	95.12	2.00	179.22
IX	<b>Net Profit/ (Loss) after tax and before share in Profit/(loss) of Associate (VII-VIII)</b>	<b>(30.25)</b>	<b>203.90</b>	<b>72.84</b>	<b>312.66</b>	<b>0.55</b>	<b>482.26</b>
X	<b>Share of profit/(loss) of associates</b>	-	-	-	-	-	-
XI	<b>Profit/(Loss) for the year (IX+X)</b>	<b>(30.25)</b>	<b>203.90</b>	<b>72.84</b>	<b>312.66</b>	<b>0.55</b>	<b>482.26</b>
	<b>Profit/(Loss) for the year attributable to:</b>						
	Owner of the Comapany	(30.25)	203.90	72.84	312.66	0.55	482.26
	Non Controlling Interest	-	-	-	-	-	-

XII	Other comprehensive income	-	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	-	-	-	-	-	-
	<b>Other Comprehensive Income for the year atributable to:</b>						
	Owner of the Comapany	-	-	-	-	-	-
	Non Controlling Interest	-	-	-	-	-	-
XIII	<b>Total comprehensive income (loss) for the period (XI-XII)</b>	<b>(30.25)</b>	<b>203.90</b>	<b>72.84</b>	<b>312.66</b>	<b>0.55</b>	<b>482.26</b>
	<b>Total Comprehensive Income for the year atributable to:</b>						
	Owner of the Comapany	<b>(30.25)</b>	<b>203.90</b>	<b>72.84</b>	<b>312.66</b>	<b>0.55</b>	<b>482.26</b>
	Non Controlling Interest		-	-	-	-	-
XIV	Paid-up equity share capital(Face Value of the share Rs. 10/- each)	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00
XV	Other equity	-	-	-	-	-	4,921.38
XVI	Earnings Per Share (EPS) (not annualised) face value of Rs. 10/- each						
	Basic EPS	(0.11)	0.73	0.26	1.12	0.00	1.72
	Diluted EPS	(0.11)	0.73	0.26	1.12	0.00	1.72

NOTE:

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2. Figures for previous period have been regrouped /reclassified wherever necessary to make them comparable with figures of the current period ended December 31, 2023.
3. The Group has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. real estate business.

For Shri Krishna Devcon Limited



Place: Indore  
Date: February 14, 2024

Sunil Kumar Jain (DIN: 00101324)  
(Managing Director)