



**Shrikrishna**

DEVCON LIMITED

www.shrikrishnadevconlimited.com

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Rotunda Bldg, Dalal Street,  
Fort, Mumbai- 400 001

Date: 13-02-2021

**Subject: Outcome of Board Meeting & Submission of Unaudited Financial Results for the Quarter and Nine Months Ended on 31-12-2020.**

**Ref: Scrip ID: SHRIKRISH. Scrip Code: 531080 & ISIN: INE997I01012**

Dear Sir/ Madam,

We are pleased to inform you that the Board of Directors of the Company at their meeting held on 13-02-2021 commenced at 05:30 P.M. and concluded at 09 : 50 P.M. at the corporate office of the Company situated at MZ-1-2, Starlit Tower, 29, Y.N. Road, Indore (M.P.) - 452001, has inter alia, considered and approved the Unaudited Financial Results for the Quarter and Nine Months ended on 31-12-2020, along with other routine business activities.

Further, pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith the approved Unaudited Financial Results for the Quarter and Nine Months ended on 31-12-2020, together with the Limited Review Report thereon.

This is for the information to Exchange and Members thereof.

Kindly take the same on record and oblige.

Thanking You,  
Yours Sincerely,  
For, Shri Krishna Devcon Limited

Sunil Kumar Jain  
Managing Director

**Encl: a/a**

REGISTERED OFFICE: "SRI KRISHNA" Building, 8<sup>th</sup> Floor, 805/806, Opp. Laxmi Industrial Estate, New Link Road, Andheri(W), Mumbai-400053, Maharashtra, INDIA, Ph.: +91 22 26732940, CIN No.: L67190MH1993PLC075295, Email: info@shrikrishnadevconlimited.com

INDORE OFFICE: MZ - 1 & 2, Starlit Tower, 29, Y N Road, Indore-452001, Madhya Pradesh, INDIA, Ph.: +91 731 3018689, Fax: +91 731 4041485





**Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Shri Krishna Devcon Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**Board of Directors**  
**Shri Krishna Devcon Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Shri Krishna Devcon Limited ('the Company') for the quarter ended 31 December 2020 and year to date results for the period from 1 April 2020 to 31 December 2020 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M A K & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FRN. 003060C)



*Ravindra*

(CA. Ravindra Maheshwari)  
PARTNER.  
M.NO.418118

Place : Indore  
Date : 13-02-2021  
UDIN : 21418118AAAABD4992

# SHRI KRISHNA DEVCON LIMITED

CIN:L67190MH1993PLC075295

Registered office : "Sri Krishna" 805/806, Opp Laxmi Industrial Estate New Link Road, Andheri West, Mumbai

Phone : 022-26732940, Website : <http://www.shrikrishnadevconlimited.com/>, Email : [info@shrikrishna.com](mailto:info@shrikrishna.com)

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2020

(₹ In lakhs except EPS)

PARTICULARS	Quarter ended			Nine Months ended		Year ended
	Dec 31, 2020 Unaudited	Sept 30, 2020 Unaudited	Dec 31, 2019 Unaudited	Dec 31, 2020 Unaudited	Dec 31, 2019 Unaudited	March 31, 2020 Audited
I	Income from operations	564.43	801.88	462.79	1,479.19	1,701.63
II	Other Income	16.15	11.49	13.11	37.98	39.73
III	<b>Total income (I+II)</b>	<b>580.58</b>	<b>813.37</b>	<b>475.90</b>	<b>1,517.17</b>	<b>1,741.36</b>
IV	<b>Expenses</b>					
	(a) Land, Construction & Services Cost	299.56	938.40	217.85	1,297.83	650.93
	(b) Changes in inventories of finished goods, work-in-progress and stock- in- trade	(35.46)	(555.22)	16.20	(604.53)	143.52
	(c) Employee benefits expense	27.59	25.62	39.97	75.81	124.95
	(d) Finance costs	38.13	77.47	69.77	193.17	349.28
	(e) Depreciation and amortisation expenses	4.00	3.97	3.65	11.59	16.71
	(f) Other Expenses	45.91	42.04	53.42	104.39	288.17
	<b>Total expenses</b>	<b>379.73</b>	<b>532.28</b>	<b>400.86</b>	<b>1,078.26</b>	<b>1,573.56</b>
V	<b>Profit/ (Loss) before exceptional items and tax (III-IV)</b>	<b>200.85</b>	<b>281.09</b>	<b>75.04</b>	<b>438.91</b>	<b>167.79</b>
VI	Exceptional items		-		-	-
VII	<b>Profit/ (Loss) before tax (V-VI)</b>	<b>200.85</b>	<b>281.09</b>	<b>75.04</b>	<b>438.91</b>	<b>167.79</b>
VIII	<b>Tax expenses</b>					
	(a) Current tax	51.45	59.86	18.80	111.31	44.75
	(b) Deferred tax	0.17	10.77	0.19	0.11	3.2
	<b>Total tax expenses</b>	<b>51.62</b>	<b>70.63</b>	<b>18.99</b>	<b>111.42</b>	<b>47.95</b>
IX	<b>Net Profit/ (Loss) for the period (VII-VIII)</b>	<b>149.23</b>	<b>210.46</b>	<b>56.05</b>	<b>327.49</b>	<b>119.84</b>
X	<b>Other comprehensive income</b>					
	Item that will be reclassified to profit or loss:	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-

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XI	Total comprehensive income (loss) for the period (IX-X)	149.23	210.46	56.05	327.49	88.31	119.84
XII	Paid-up equity share capital(Face Value of the share ₹ 10/- each)	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00
XIII	Other equity	-	-	-			3,807.97
XIV	Earnings Per Share (EPS) (not annualised) face value of ₹ 10/- each						
	Basic EPS	0.53	0.75	0.20	1.17	0.32	0.43
	Diluted EPS	0.53	0.75	0.20	1.17	0.32	0.43

**NOTE:**

- 1 The above standalone unaudited financial results for the quarter and nine months ended on December 31, 2020 have been reviewed by the audit committee and approved by the board of directors in their meeting held on February 13, 2021. The statutory auditors have carried out limited review of the same.
- 2 Figures for previous period have been regrouped /reclassified wherever necessary to make them comparable with figures of the current period ended December 31, 2020.
- 3 The Company has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. real estate business.

For Shri Krishna Devcon Limited



Sunil Kumar Jain  
(Managing Director)

Place: Indore  
Date: February 13, 2021



**Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of Shri Krishna Devcon Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To**  
**Board of Directors**  
**Shri Krishna Devcon Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Shri Krishna Devcon Limited** ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income of its associates for the quarter ended 31 December 2020 and year to date results for the period from 1 April 2020 to 31 December 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

M/S Maa Shipra Enterprises	Associate Partnership Firm
M/S Avani Buildcon	Associate Partnership Firm
M/S Krishna Developers	Associate Partnership Firm
M/S Rose Builtech	Associate Partnership Firm

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on interim financial information provided by Management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement
6. The consolidated unaudited financial results includes the Group's share of Profit /(loss) after tax of Rs. Nil and Rs. Nil for the quarter ended 31 December 2020 and year to date results for the period from 1 April 2020 to 31 December 2020 respectively and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended 31 December 2020 and year to date results for the period from 1 April 2020 to 31 December 2020 respectively, as considered in the Statement, in respect of 4 associates based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information results certified by the Management.



Place : Indore  
Date : 13-02-2021  
UDIN : 21418118AAAABE6469

**PARTNER**  
**M.NO.418118**

# SHRI KRISHNA DEVCON LIMITED

CIN:L67190MH1993PLC075295

Registered office : "Sri Krishna" 805/806, Opp Laxmi Industrial Estate New Link Road, Andheri West, Mumbai  
Phone : 022-26732940, Website : <http://www.shrikrishnadevconlimited.com/>, Email : [info@shrikrishna.com](mailto:info@shrikrishna.com)

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2020

(₹ In lakhs except EPS)

PARTICULARS	Quarter ended			Nine Months ended		Year ended	
	Dec 31, 2020 Unaudited	Sept 30, 2020 Unaudited	Dec 31, 2019 Unaudited	Dec 31, 2020 Unaudited	Dec 31, 2019 Unaudited	March 31, 2020 Audited	
I	Income from operations	564.43	801.88	462.79	1,479.19	1,191.02	1,701.63
II	Other Income	16.15	11.49	13.11	37.98	27.21	39.73
III	<b>Total income (I+II)</b>	<b>580.58</b>	<b>813.37</b>	<b>475.90</b>	<b>1,517.17</b>	<b>1,218.23</b>	<b>1,741.36</b>
IV	<b>Expenses</b>						
	(a) Land, Construction & Services Cost	299.56	938.40	217.85	1,297.83	710.95	650.93
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(35.46)	(555.22)	16.20	(604.53)	(156.49)	143.52
	(c) Employee benefits expense	27.59	25.62	39.97	75.81	97.31	124.95
	(d) Finance costs	38.13	77.47	69.77	193.17	218.57	349.28
	(e) Depreciation and amortisation expenses	4.00	3.97	3.65	11.59	12.82	16.71
	(f) Other Expenses	45.91	42.04	53.42	104.39	212.02	288.17
	<b>Total expenses</b>	<b>379.73</b>	<b>532.28</b>	<b>400.86</b>	<b>1,078.26</b>	<b>1,095.18</b>	<b>1,573.56</b>
V	<b>Profit/ (Loss) before tax, share in Profit/ ( Loss) of Associate and exceptional items (III-IV)</b>	<b>200.85</b>	<b>281.09</b>	<b>75.04</b>	<b>438.91</b>	<b>123.05</b>	<b>167.79</b>
VI	Exceptional items		-			-	-
VII	<b>Profit/ (Loss) before tax and share in Profit/ (Loss) of Associate (V-VI)</b>	<b>200.85</b>	<b>281.09</b>	<b>75.04</b>	<b>438.91</b>	<b>123.05</b>	<b>167.79</b>
VIII	Tax expenses						
	(a) Current tax	51.45	59.86	18.80	111.31	33.70	44.75
	(b) Deferred tax	0.17	10.77	0.19	0.11	1.04	3.2
	<b>Total tax expenses</b>	<b>51.62</b>	<b>70.63</b>	<b>18.99</b>	<b>111.42</b>	<b>34.74</b>	<b>47.95</b>

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IX	Net Profit/ (Loss) after tax and before share Profit/ (Loss) of Associate (VII-VIII)	149.23	210.46	56.05	327.49	88.31	119.84
X	Share in Profit / (loss) of Associates	-	-	-	-	-	-
XI	Profit for the period ( IX+X)						
XII	Other comprehensive income						
	Item that will be reclassified to profit or loss:	-	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-	-
XIII	Total comprehensive income (loss) for the period (XI+XII)	149.23	210.46	56.05	327.49	88.31	119.84
	Total comprehensive income for the year attributable to:						
	Owner of the Company	149.23	210.46	56.05	327.49	88.31	119.84
	Non Controlling Interest	-	-	-	-	-	-
XIV	Paid-up equity share capital (Face Value of the share ₹ 10/- each)	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00
XV	Other equity						3,807.97
XVI	Earnings Per Share (EPS) (not annualised) face value of ₹ 10/- each						
	Basic EPS	0.53	0.75	0.20	1.17	0.32	0.43
	Diluted EPS	0.53	0.75	0.20	1.17	0.32	0.43

**NOTE:**

- 1 The above consolidated unaudited financial results for the quarter and half year ended on December 31, 2020 have been reviewed by the audit committee and approved by the board of directors in their meeting held on February 13, 2021. The statutory auditors have carried out limited review of the same.
- 2 Figures for previous period have been regrouped /reclassified wherever necessary to make them comparable with figures of the current period ended December 31, 2020.
- 3 The Group has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. real estate business.

For Shri Krishna Devcon Limited



Sunil Kumar Jain  
(Managing Director)

Place: Indore  
Date: February 13, 2021