



Shrikrishna

DEVCON LIMITED

www.shrikrishnadevconlimited.com

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Rotunda Bldg,
Dalal Street, Fort, Mumbai- 400 001

Date: 10-08-2022

SUB: OUTCOME OF BOARD MEETING HELD ON AUGUST 10, 2022 & SUBMISSION OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2022.

REF: SCRIP ID: SHRIKRISH. SCRIP CODE: 531080 & ISIN: INE997I01012

Dear Sir/ Madam,

We are pleased to inform you that the Board of Directors of the Company at their meeting held on 10-08-2022 commenced at 05:00 PM and concluded at 06:25 PM, has inter alia, considered and approved the Standalone and Consolidated Financial Results for the Quarter ended on June 30, 2022, along with other routine business activities.

Further, pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith the approved Standalone and Consolidated Financial Results for the Quarter ended on June 30, 2022, with the Limited Review Report thereon,

The aforesaid results are also being disseminated on Company's website at www.shrikrishnadevconlimited.com.

This is for the information to Exchange and Members thereof. Kindly take the same on record and oblige.

Thanking You,
Yours Sincerely,
For, Shri Krishna Devcon Limited

Sunil Kumar Jain
Managing Director



SHRI KRISHNA DEVCON LIMITED

Registered Office: "SRI KRISHNA" Building, 8th Floor, 805/806, Opp. Laxmi Industrial Estate, New Link Road, Andheri(W), Mumbai-400053, Maharashtra, INDIA, Ph.: +91 22 46082299, CIN: L67190MH1993PLC075295
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2022

PARTICULARS		Rs. in Lakhs except EPS			
		For the Quarter ended	For the Quarter ended	For the Quarter ended	For the year ended on
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited	Audited	Unaudited	Audited
I	Income				
	(a) Income from operations	294.41	1,208.27	53.49	2,014.71
	(b) Other Income	17.12	58.89	14.78	113.91
	Total income	311.53	1,267.16	68.27	2,128.62
II	Expenses				
	(a) Land, Construction & Services Cost	96.04	549.11	9.88	1,261.09
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	56.39	241.88	14.68	(55.80)
	(c) Employee benefits expense	26.85	26.7	25.23	104.61
	(d) Finance costs	60.74	77.68	62.4	267.96
	(e) Depreciation and amortisation expenses	4.82	8.76	3.61	21.38
	(f) Other Expenses	46.06	82.88	19.11	168.55
	Total expenses	290.90	987.01	134.91	1,767.79
III	Profit/ (Loss) before exceptional items and tax (I-II)	20.63	280.15	(66.64)	360.83
IV	Exceptional items				
V	Profit/ (Loss) before tax (III-IV)	20.63	280.15	(66.64)	360.83
VI	Tax expenses				
	(a) Current tax	5.18	62.87	-	82.02
	(b) Deferred tax	0.01	(1.26)	(16.77)	1.64
	Total tax expenses	5.19	61.61	(16.77)	83.66
VII	Net Profit/ (Loss) for the period (V-VI)	15.44	218.54	(49.87)	277.17
VIII	Other comprehensive income				
	Item that will be reclassified to profit or loss:				
	Income tax effect on above				
IX	Total comprehensive income (loss) for the period (VII-VIII)	15.44	218.54	(49.87)	277.17
X	Paid-up equity share capital (Face Value of the share Rs. 10/- each)	2,800.00	2,800.00	2,800.00	2,800.00
XI	Other equity				4,439.12
XII	Earnings Per Share (EPS) (not annualised) face value of Rs. 10/- each				
	Basic EPS	0.06	0.78	(0.18)	0.99
	Diluted EPS	0.06	0.78	(0.18)	0.99

Note:

- 1 The above standalone unaudited financial results for the quarter ended on June 30, 2022 have been reviewed by the audit committee and approved by the board of directors in their meeting held on August 10, 2022. The statutory auditors have carried out limited review of the same.
- 2 Figures for previous period have been regrouped /reclassified wherever necessary to make them comparable with figures of the current period ended June 30, 2022.
- 3 The Company has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. real estate business.

For Shri Krishna Devcon Limited



Date: August 10, 2022
Place: Indore

Sunil Kumar Jain
Managing Director

SHRI KRISHNA DEVCON LIMITED

Registered Office: "SRI KRISHNA" Building, 8th Floor, 805/806, Opp. Laxmi Industrial Estate, New Link Road, Andheri(W), Mumbai-400053, Maharashtra, INDIA, Ph.: +91 22 46082299, CIN: L67190MH1993PLC075295
Email: shrikrishnaelectra@hotmail.com Website: www.shrikrishnadevconlimited.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2022

Rs. in Lakhs except EPS

PARTICULARS		For the Quarter ended June 30, 2022	For the Quarter ended March 31, 2022	For the Quarter ended June 30, 2021	For the year ended on March 31, 2022
		Unaudited	Audited	Unaudited	Audited
I	Income				
	(a) Income from operations	294.41	1,208.27	53.49	2,014.71
	(b) Other Income	17.12	58.89	14.78	113.91
	Total income	311.53	1,267.16	68.27	2,128.62
II	Expenses				
	(a) Land, Construction & Services Cost	96.04	549.11	9.88	1,261.09
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	56.39	241.88	14.68	(55.80)
	(c) Employee benefits expense	26.85	26.70	25.23	104.61
	(d) Finance costs	60.74	77.68	62.40	267.96
	(e) Depreciation and amortisation expenses	4.82	8.76	3.61	21.38
	(f) Other Expenses	46.06	82.88	19.11	168.55
	Total expenses	290.90	987.01	134.91	1,767.79
III	Profit/ (Loss) before exceptional items and tax (I-II)	20.63	280.15	(66.64)	360.83
IV	Exceptional items				
V	Profit/ (Loss) before tax (III-IV)	20.63	280.15	(66.64)	360.83
VI	Tax expenses				
	(a) Current tax	5.18	62.87	-	82.02
	(b) Deferred tax	0.01	(1.26)	(16.77)	1.64
	Total tax expenses	5.19	61.61	(16.77)	83.66
VII	Net Profit/ (Loss) for the period (V-VI)	15.44	218.54	(49.87)	277.17
VIII	Share of profit/(loss) of associates (net)	-	-	-	-
IX	Profit/(Loss) for the year (VII+VIII)	15.44	218.54	(49.87)	277.17
	Profit/(Loss) for the year attributable to:				
	Owner of the Company	15.44	218.54	(49.87)	277.17
	Non Controlling Interest				
X	Other comprehensive income				
	Income tax effect on above				
	Total Other Comprehensive Income for the year attributable to:				
	Other Comprehensive Income for the year attributable to:				
	Owner of the Company				
	Non Controlling Interest				

XI	Total comprehensive income (loss) for the period (IX-X)	15.44	218.54	(49.87)	277.17
	Total Comprehensive Income for the year attributable to:				
	Owner of the Comapany	15.44	218.54	(49.87)	277.17
	Non Controlling Interest				
XII	Paid-up equity share capital (Face Value of the share Rs. 10/- each)	2,800	2,800	2,800	2,800
XIII	Other equity				4,439.12
XIV	Earnings Per Share (EPS) (not annualised) Face value of Rs. 10/- each				
	Basic EPS	0.06	0.78	(0.18)	0.99
	Diluted EPS	0.06	0.78	(0.18)	0.99

Note:

- 1 The above consolidated unaudited financial results for the quarter ended on June 30, 2022 have been reviewed by the audit committee and approved by the board of directors in their meeting held on August 10, 2022. The statutory auditors have carried out limited review of the same.
- 2 Figures for previous period have been regrouped /reclassified wherever necessary to make them comparable with figures of the current period ended June 30, 2022.
- 3 The Group has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. real estate business.

For Shri Krishna Devcon Limited

Date: August 10, 2022
Place: Indore


Sunil Kumar Jain
Managing Director



Independent Auditor's review report on quarterly unaudited consolidated financial results under Regulation 33 and 52 of the Listing Regulations of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, as amended.

To
The Board of Directors
Shri Krishna Devcon Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Shri Krishna Devcon Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net profit (loss) after tax and total comprehensive income of its associates for the quarter ended June 30, 2022 ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



MAK & ASSOCIATES

Chartered Accountants



C1 & C2, 3rd Floor, Chaturvedi Mansion
26/4, Old Palasia, Opp. Bank of Baroda
A.B. Road, Indore 4502018 (M.P.)
Tel :- +91 731 2563776, 2561790
Email : A) maknassociates@gmail.com
B) maknassociates@rediffmail.com

4. The Statement includes the results of the following entities:

M/S Shree Krishna Buildcon	Subsidiary Partnership Firm
M/S Maa Shipra Enterprises	Associate Partnership Firm
M/S Avani Buildcon	Associate Partnership Firm
M/S Krishna Developers	Associate Partnership Firm
M/S Rose Builtech	Associate Partnership Firm

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on interim financial information provided by Management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial information of one subsidiary which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. Nil for the quarter ended June 30, 2022, total net profit (loss) after tax of Rs. Nil for the quarter ended June 30, 2022, total comprehensive income Rs. Nil for the quarter ended June 30, 2022, as considered in the Statement. These financial information have been furnished to us by the management. The consolidated unaudited financial results also includes the Group's share of Profit (loss) after tax of Rs. Nil for the quarter ended June 30, 2022 and total comprehensive income of Rs. Nil for the quarter ended June 30, 2022, as considered in the Statement, in respect of 4 associates based on their interim financial information which have not been reviewed by their auditors. These financial information have been furnished to us by the management. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information results certified by the Management.

Place : Indore
Date : 10-08-2022
UDIN : 22077735AOTLRO2870

For MAK & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN. 003060C)



(CA. Santosh Sharma)
PARTNER
M.NO.077735

MAK & ASSOCIATES

Chartered Accountants



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Independent Auditor's review report on quarterly unaudited standalone financial results of the Company pursuant to the Regulation 33 and 52 of the Listing Regulations of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, as amended.

To
The Board of Directors
Shri Krishna Devcon Limited

1. We have reviewed the accompanying Statement of unaudited Standalone financial results of Shri Krishna Devcon Limited ('the Company') for the quarter ended 30 June 2022 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Indore
Date : 10-08-2022
UDIN : 22077735AOTKYV4083



For M A K & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. 003060C

A. Santosh Kumar Sharma
PARTNER.
M.NO.077735