



**Shrikrishna**

DEVCON LIMITED

www.shrikrishnadevconlimited.com

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Rotunda Bldg,  
Dalal Street, Fort, Mumbai- 400 001

Date: 12-08-2021

**SUB: OUTCOME OF BOARD MEETING HELD ON 12-08-2021 & SUBMISSION OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30-06-2021.**

**REF: SCRIP ID: SHRIKRISH, SCRIP CODE: 531080 & ISIN: INE997I01012**

Dear Sir/ Madam,

We are pleased to inform you that the Board of Directors of the Company at their meeting held on 12-08-2021 commenced at 04:00 P.M. and concluded at 05:40 P.M. at the corporate office of the Company situated at MZ-1-2, Starlit Tower, 29, Y.N. Road, Indore (M.P.) - 452001, has inter alia, considered and approved the Standalone and Consolidated Unaudited Financial Results for the Quarter ended on 30-06-2021, along with other routine business activities.

Further, pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith the approved Standalone and Consolidated **Unaudited Financial Results for the Quarter ended on 30-06-2021**, together with the Limited Review Report thereon.

This is for the information to Exchange and Members thereof. Kindly take the same on record and oblige.

Thanking You,  
Yours Sincerely,  
For, Shri Krishna Devcon Limited

Sunil Kumar Jain  
Managing Director

**Encl: a/a**

REGISTERED OFFICE: "SRI KRISHNA" Building, 8<sup>th</sup> Floor, 805/806, Opp. Laxmi Industrial Estate, New Link Road, Andheri(W), Mumbai-400053, Maharashtra, INDIA, Ph.: +91 22 26732940, CIN No.: L67190MH1993PLC075295, Email: info@shrikrishnadevconlimited.com

INDORE OFFICE: MZ - 1 & 2, Starlit Tower, 29, Y N Road, Indore-452001, Madhya Pradesh, INDIA, Ph.: +91 731 3018689, Fax: +91 731 4041485







Limited review report on unaudited quarterly standalone financial results and standalone year-to-date results under Regulation 33 and 52 of the Listing Regulations of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015

**To**  
**Board of Directors**  
**Shri Krishna Devcon Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone financial results of Shri Krishna Devcon Limited ('the Company') for the quarter ended 30 June 2021 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MAK & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
(FRN. 003060C)

  
(**CA. Ravindra Maheshwari**)  
PARTNER.

M.NO.418118

**Place : Indore**  
**Date : 12-08-2021**  
**UDIN :21418118AAAACU5128**



# SHRI KRISHNA DEVCON LIMITED

CIN: L67190MH1993PLC075295,

Registered Office: "SRI KRISHNA" Building, 8<sup>th</sup> Floor, 805/806, Opp. Laxmi Industrial Estate,  
New Link Road, Andheri(W), Mumbai-400053, Maharashtra, INDIA, Ph.: +91 22 26732940,

Email: shrikrishnaelectra@hotmail.com Website: www.shrikrishnadevconlimited.com

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. In Lakhs except EPS)

PARTICULARS		For the Quarter ended	For the Quarter ended	For the Quarter ended	For the year ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	53.49	524.26	112.88	2,003.45
II	Other Income	14.78	11.60	10.34	49.58
III	<b>Total income (I+II)</b>	<b>68.27</b>	<b>535.86</b>	<b>123.22</b>	<b>2,053.03</b>
IV	<b>Expenses</b>				
	(a) Land, Construction & Services Cost	9.88	4.36	59.87	1,302.19
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	14.68	267.36	(13.85)	(337.17)
	(c) Employee benefits expense	25.23	26.59	22.60	102.40
	(d) Finance costs	62.40	71.66	77.57	264.83
	(e) Depreciation and amortization expenses	3.61	4.27	3.62	15.86
	(f) Other Expenses	19.11	113.13	16.44	217.52
	<b>Total expenses</b>	<b>134.91</b>	<b>487.37</b>	<b>166.25</b>	<b>1,565.63</b>
V	<b>Profit/ (Loss) before exceptional items and tax (III-IV)</b>	<b>(66.64)</b>	<b>48.49</b>	<b>(43.03)</b>	<b>487.40</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit/ (Loss) before tax (V-VI)</b>	<b>(66.64)</b>	<b>48.49</b>	<b>(43.03)</b>	<b>487.40</b>
VIII	Tax expenses				
	(a) Current tax	-	21.71	-	133.02
	(b) Deferred tax	(16.77)	0.29	(10.83)	0.40
	Total tax expenses	(16.77)	22.00	(10.83)	133.41
IX	<b>Net Profit/ (Loss) for the period (VII-VIII)</b>	<b>(49.87)</b>	<b>26.49</b>	<b>32.20</b>	<b>353.98</b>
X	Other comprehensive income				
	Item that will be reclassified to profit or loss:	-	-	-	-
	Income tax effect on above	-	-	-	-
XI	<b>Total comprehensive income (loss) for the period (IX-X)</b>	<b>(49.87)</b>	<b>26.49</b>	<b>(32.20)</b>	<b>353.98</b>
XII	Paid-up equity share capital (Face Value of the share Rs. 10/- each)	2,800.00	2,800.00	2,800.00	2,800.00
XIII	Other equity				4,161.95
XIV	Earnings Per Share (EPS) (not annualized) (Face value of Rs. 10/- each)				
	Basic EPS	(0.18)	0.09	(0.12)	1.26
	Diluted EPS	(0.18)	0.09	(0.12)	1.26



**Note:**

- 1 The above standalone unaudited financial results for the quarter ended on June 30, 2021 have been reviewed by the audit committee and approved by the board of director at its meeting held on August 12, 2021. The statutory auditor have carried out limited review of the same.
- 2 Figures for previous period have been regrouped/ reclassified wherever necessary to make them comparable with figures of the current period ended June 30, 2021.
- 3 The Company has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. real estate business.
- 4 The Company's operations were impacted by the Covid 19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

**For Shri Krishna Devcon Limited**



**Sunil Kumar Jain**  
**Managing Director**

**Date: August 12, 2021**  
**Place: Indore**





**Limited review report on unaudited quarterly consolidated financial results under Regulation 33 of the Listing Regulations of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015**

**To**  
**Board of Directors**  
**Shri Krishna Devcon Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Shri Krishna Devcon Limited** ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit (loss) after tax and total comprehensive income of its associates for the quarter ended June 30, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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4. The Statement includes the results of the following entities:

M/S Shree Krishna Buildcon	Subsidiary Partnership Firm
M/S Maa Shipra Enterprises	Associate Partnership Firm
M/S Avani Buildcon	Associate Partnership Firm
M/S Krishna Developers	Associate Partnership Firm
M/S Rose Builtech	Associate Partnership Firm





5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on interim financial information provided by Management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement
6. The consolidated unaudited financial results includes the interim financial information of one subsidiary which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. Nil for the quarter ended June 30, 2021, total net profit (loss) after tax of Rs. Nil for the quarter ended June 30, 2021, total comprehensive income Rs. Nil for the quarter ended June 30, 2021, as considered in the Statement. These financial information have been furnished to us by the management. The consolidated unaudited financial results also includes the Group's share of Profit (loss) after tax of Rs. Nil for the quarter ended June 30, 2021 respectively and total comprehensive income of Rs. Nil for the quarter ended June 30, 2021, as considered in the Statement, in respect of 4 associates based on their interim financial information which have not been reviewed by their auditors. These financial information have been furnished to us by the management. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information results certified by the Management.

For **MAK & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
(FRN. 003060C)



Place : Indore  
Date : 12-08-2021  
UDIN : 21418118AAAACV3366

(**CA. Ravindra Maheshwari**)  
PARTNER  
M.NO.418118



# SHRI KRISHNA DEVCON LIMITED

CIN: L67190MH1993PLC075295,

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## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. In Lakhs except EPS)

PARTICULARS	For the Quarter ended	For the Quarter ended	For the Quarter ended	For the year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	53.49	524.26	112.88	2,003.45
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III <b>Total income (I+II)</b>	<b>68.27</b>	<b>535.86</b>	<b>123.22</b>	<b>2,053.03</b>
IV <b>Expenses</b>				
(a) Land, Construction & Services Cost	9.88	4.36	59.87	1,302.19
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	14.68	267.36	(13.85)	(337.17)
(c) Employee benefits expense	25.23	26.59	22.60	102.40
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<b>Total expenses</b>	<b>134.91</b>	<b>487.37</b>	<b>166.25</b>	<b>1,565.63</b>
V <b>Profit/ (Loss) before exceptional items and tax (III-IV)</b>	<b>(66.64)</b>	<b>48.49</b>	<b>(43.03)</b>	<b>487.40</b>
VI Exceptional items	-	-	-	-
VII <b>Profit/ (Loss) before tax (V-VI)</b>	<b>(66.64)</b>	<b>48.49</b>	<b>(43.03)</b>	<b>487.40</b>
VIII Tax expenses				
(a) Current tax	-	21.71	-	133.02
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Total tax expenses	(16.77)	22.00	(10.83)	133.41
IX <b>Net Profit/ (Loss) for the period (VII-VIII)</b>	<b>(49.87)</b>	<b>26.49</b>	<b>32.20</b>	<b>353.98</b>
X <b>Share of profit/(loss) of associates (net)</b>	-	-	-	-
XI <b>Profit/(Loss) for the year (IX+X)</b>	<b>(49.87)</b>	<b>26.49</b>	<b>32.20</b>	<b>353.98</b>
<b>Profit/(Loss) for the year attributable to:</b>				
Owner of the Company	(49.87)	26.49	32.20	353.98
Non-Controlling Interest	-	-	-	-
XII Other comprehensive income				
Income tax effect on above	-	-	-	-
<b>Total Other Comprehensive Income for the year attributable to:</b>				
<b>Other Comprehensive Income for the year attributable to:</b>				
Owner of the Company	-	-	-	-
Non-Controlling Interest	-	-	-	-
XIII <b>Total comprehensive income (loss) for the period (IX-X)</b>	<b>(49.87)</b>	<b>26.49</b>	<b>(32.20)</b>	<b>353.98</b>
<b>Total Comprehensive Income for the year attributable to:</b>				
Owner of the Company	(49.87)	26.49	(32.20)	353.98



	Non-Controlling Interest	-	-	-	-
XIV	Paid-up equity share capital (Face Value of the share Rs. 10/- each)	2,800.00	2,800.00	2,800.00	2,800.00
XV	Other equity				4,161.95
XVI	Earnings Per Share (EPS) (not annualized) (Face value of Rs. 10/- each)				
	Basic EPS	(0.18)	0.09	(0.12)	1.26
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**Note:**

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**For Shri Krishna Devcon Limited**



**Sunil Kumar Jain**  
**Managing Director**

**Date: August 12, 2021**  
**Place: Indore**