

Date: 30-05-2023

To, BSE Limited

Phiroze Jeejeebhoy Towers, Rotunda Bldg, Dalal Street, Fort, Mumbai- 400 001

Scrip ID: SHRIKRISH, Scrip Code: 531080 & ISIN: INE997I01012

Dear Sir/ Madam,

Subject: Outcome of Board Meeting held on 30-05-2023 & Submission of Unaudited Financial Results for the Quarter and Year ended on 31-03-2023.

As per regulation 33 and other applicable regulations of SEBI (LODR) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held on 30-05-2023 has, interalia, considered and approved the standalone and consolidated audited financial results for the quarter as well as year ended on 31-03-2023, along with other routine business activities.

Further, we are enclosing herewith the approved standalone and consolidated audited financial results for the quarter as well as year ended on 31-03-2023, together with the auditor's report thereon, statement of assets and liabilities, cash flow statement and a declaration as per regulation 33(3)(d) of SEBI (LODR) Regulations, 2015. The Meeting of the Board of Directors commenced at 5:30 P.M. and concluded at 11:35 P.M.

This is for your information and record.

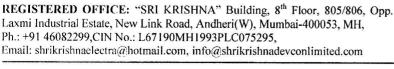
Thanking You, Yours Faithfully

For, Shri Krishna Devcon Limited

Sunil Kumar Jain Managing Director DIN: 00101324

Madhya Pradesh, INDIA, Ph.: +91 731 4041485

ISTERED OFFICE: "SRI KRISHNA" Building, 8th Floor,



INDORE OFFICE: MZ – 1 & 2, Starlit Tower, 29, Y N Road, Indore-452001,





DECLARATION

(Pursuant to the Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015)

I, Sunil Kumar Jain, Managing Director of **Shri Krishna Devcon Limited** (hereinafter referred to as "the Company") do hereby declare that in the Independent Audit Report accompanying the Standalone as well as Consolidated Annual Audited Financial Results of the Company for the financial year ended March 31, 2023, the Statutory Auditor did not expressed any modified opinion(s)/ audit qualification(s)/ or other reservation(s) and accordingly, the statement on impact of audit qualifications is not required to be given.

For, Shri Krishna Devcon Limited

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Sunil Kumar Jain Managing Director DIN: 00101324

REGISTERED OFFICE: "SRI KRISHNA" Building, 8th Floor, 805/806, Opp. Laxmi Industrial Estate, New Link Road, Andheri(W), Mumbai-400053, MH, Ph.: +91 46082299,CIN No.: L67190MH1993PLC075295, Email: shrikrishnaelectra@hotmail.com, info@shrikrishnaeleccnolimited.com



| | | (Rs. In Lakh |
|---|--|-------------------------|
| Particulars | As at 31st March 2023 | As at 31st Marc 2022 |
| A ASSETS | Audited | Audited |
| ACOLIO | ······································ | |
| 1 Non-current assets | | |
| (a) Property, plant and equipment | 125.92 | 400.0 |
| (b) Financial Asset | 125.92 | 129.3 |
| (i) Investment | 2,062.34 | 1,968.7 |
| (ii) Other financial assets | 110.04 | 96.5 |
| (c) Deferred tax Assets (Net) | 17.41 | 90.5 25.1 |
| (d) Other non-current assets | 122.21 | 122.2 |
| Total non current assets | 2,437.92 | 2,341.9 |
| 2 Current assets | | 2,341.7 |
| (a) Inventories | 12,231.98 | 11,616.6 |
| (b)Financial assets | | 11,010.0 |
| (i) Trade receivables | 673.77 | 700.0 |
| (ii) Cash and cash equivalents | 1,867.71 | 787.2 |
| (iii) Loans | 1,042.50 | 790.3 |
| (iv) Other financial assets | 581.89 | 622.29 |
| (c) Other current assets | 631.78 | 342.95 |
| Total current assets | 17,029.63 | 14,859.46 |
| TOTAL OF ASSETS | 19,467.55 | 17,201.39 |
| B EQUITY AND LIABILITIES | ************************************** | |
| EQUITY | | |
| (a) Equity Share capital | 2,800.00 | 2,800.00 |
| (b) Other Equity | 4,921.38 | 4,439.12 |
| Total equity | 7,721.38 | 7,239.12 |
| LIABILITIES | | |
| 1 Non-current liabilities | | |
| (a) Financial Liabilities | ************************************** | |
| (i) Borrowing | 2,288.97 | 2,309.63 |
| T-61 120 | | |
| Total non current liabilities 2 Current liabilities | 2,288.97 | 2,309.63 |
| | ······································ | . pa- |
| (a) Financial Liabilities | | 0.040.00 |
| (i) Borrowing | 3,099.49 | 2,949.63 |
| (ii) Trade payables | 2,161.13 | 1,144.84 |
| (iii) Other financial liabilitie | 224.04 | 224.04 |
| (b) Other current liabilities (c) Courant Tay Liabilities (not) | 3,831.08 | 3,293.33 |
| (c) Current Tax Liabilities (net) | 141.47 | 40.80 |
| Total current liabilities | 9,457.20 | 7,652.64 |
| TOTAL OF EQUITY AND LIABILITIES | 19,467.55 | 17,201.39 |

| | | (Rs. In Lakh |
|--|--|-------------------------|
| Particulars | As at 31st March 2023 | As at 31st Marc 2022 |
| A ASSETS | Audited | Audited |
| A ASSELS | | |
| 1 Non-current assets | Walter communication communica | |
| (a) Property, plant and equipment | | |
| (b) Financial Asset | 125.92 | 129.3 |
| (i) Investment | 2 062 24 | 4,000.7 |
| (ii) Other financial assets | 2,062.34 | 1,968.7 |
| (c) Deferred tax Assets (Net) | 110.04 | 96.5 |
| (d) Other non-current assets | 17.41 | 25.1 |
| Total non current assets | 122.21 | 122.2 |
| 2 Current assets | 2,437.92 | 2,341.9 |
| | | |
| (a) Inventories (b) Financial assets | 12,231.98 | 11,616.6 |
| (i) Trade receivables | | |
| (i) Trade receivables (ii) Cash and cash equivalents | 673.77 | 700.0 |
| (iii) Loans | 1,867.71 | 787.2 |
| (iv) Other financial assets | 1,042.50 581.89 | 790.3 622.2 |
| (c) Other current assets | 631.78 | 342.9 |
| Total current assets | 17,029.63 | 14,859.46 |
| TOTAL OF ASSETS | 19,467.55 | 17,201.39 |
| EQUITY AND LIABILITIES | 17,407.55 | 17,201.3 |
| EOUITY | The state of the s | |
| (a) Equity Share capital | 2,800.00 | 2,800.00 |
| (b) Other Equity | 4,921.38 | , |
| Total equity | 7,721.38 | 4,439.12 7,239.12 |
| LIABILITIES | 7,721.36 | 7,239.12 |
| 1 Non-current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowing | 2,288.97 | 2,309.63 |
| (i) Bollowing | 2,200.91 | 2,309.03 |
| Total non current liabilities | 2,288.97 | 2,309.63 |
| 2 Current liabilities | 2,200.57 | 2,309.00 |
| (a) Financial Liabilities | | 00 8 80 E |
| (i) Borrowing | 3,099.49 | 2 040 63 |
| (ii) Trade payables | 2,161.13 | 2,949.63 1,144.84 |
| (iii) Other financial liabilitie | 2,101.13 | 1,144.84 |
| (b) Other current liabilities | 3,831.08 | 3,293.33 |
| (c) Current Tax Liabilities (net) | 141.47 | 3,293.33 40.80 |
| Total current liabilities | 9,457.20 | 7,652.64 |
| I otal current hadilities | 19,467.55 | 17,201.39 |

| C 2 MC W 12 MA 12 MA V 2 MA V | | Rs. In Lakhs |
|---|--------------------------------------|--------------------------------------|
| Particulars | For the year ended 31 March, 2023 | For the year ended 31 March, 2022 |
| A. Cash flow from operating activities | | |
| Net Profit before exceptional item and tax | 661.48 | 360.83 |
| Adjustments for: | | magamam ar a ar as a |
| Depreciation | 19.84 | 21.38 |
| Interest costs | 289.47 | 259.97 |
| Interest income | (84.71) | (72.22 |
| Profit on sale on property, plant & equipments | | (4.93 |
| Loss from partnership firm | 7.74 | (1.50) |
| Profit from partnership firm | | (36.22 |
| Operating profit before working capital changes | 893.83 | 528.80 |
| Changes in working capital: | 893.83 | 520.00 |
| (Increase)/Decrease in inventories | (615.37) | (55.80 |
| (Increase)/Decrease in trade receivables | 26.27 | (120.87 |
| (Increase)/Decrease in trade receivables (Increase)/Decrease in other current assets | (288.83) | (29.55) |
| | (286.83) | 17.59 |
| (Increase)/Decrease in other non-current assets | 40.40 | N 1033 S |
| (Increase)/Decrease in other current financial assets | 40.40 | 19.03 |
| (Increase)/Decrease in current loans | (252.15) | (156.87) |
| Increase/(Decrease) in trade payables | 1,016.29 | 39.51 |
| Increase/(Decrease) in current financial liabilities | | (15.00) |
| Increase/(Decrease) in other current liabilities | 537.74 | (215.00) |
| Cash generated from operations | 1,358.18 | 11.83 |
| Income tax | (70.84) | (80.54) |
| Net cash flow from / (used in) operating activities (A) | 1,287.34 | (68.71) |
| B. Cash flow from investing activities | | do s |
| Purchase of property, plant & equipments | (16.38) | (77.05) |
| Sales proceeds of property, plant & equipments | - | 23.00 |
| (increase)/Decrease in Investments in partnership firms | (93.62) | (76.22) |
| Bank deposits not considered as Cash and cash equivalents | (13.54) | (15.02) |
| Interest received | 84.71 | 72.22 |
| Loss from partnership firm | (7.74) | - |
| Profit from partnership firm | - | 36.22 |
| Net cash flow from/(used in) investing activities (B) | (46.57) | (36.85) |
| C. Cash flow from financing activities | | |
| Proceeds/(Repayment) of long-term borrowings | (123.98) | 24.51 |
| Proceeds/(Repayment) of short-term borrowings | 253.17 | 364.28 |
| Interest cost | (289.47) | (259.97) |
| Net cash flow from/(used in) financing activities (C) | (160.28) | 128.82 |
| Net increase / (decrease) in Cash and cash equivalents | 1,080.49 | 23.26 |
| (A+B+C) | | |
| Cash and cash equivalents at the beginning of the year | 787.22 | 763.96 |
| | MANAGEMENT | |
| Cash and cash equivalents at the end of the year | 1,867.71 | 787.22 |
| Cash and cash equivalents Comprises of: | | |
| (a) Cash on hand | 12.26 | 17.24 |
| (b) Balances with banks in current accounts | 1,855.45 | 769.98 |
| Total | 1,867.71 | 787.22 |
| Total | | as set out in Ind AS 7 |

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

| | STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS | NE AUDITED | FINANCIAL RE | SOLTS | | |
|---|--|-----------------|-------------------|--|----------------|---------------------------|
| | FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023 | YEAR ENDED 1 | MARCH 31, 2023 | Construction and the latest the l | | |
| | | | | | (Rs. In la | (Rs. In lakhs except EPS) |
| | PARTICULARS | For the Quarter | For the Quarter | For the Quarter | For the year | For the year |
| | The control of the co | ended | ended | papua | ended | papua |
| | | March 31, 2023 | December 31, 2022 | March 31, 2022 | March 31, 2023 | March 31, 2022 |
| , | | Audited | Unaudited | Audited | Audited | Audited |
| Н | Income from operations | 1,790.49 | 673.60 | 1,208.27 | 3,129.16 | 2,014.71 |
| Ħ | Other Income | 25.07 | 23.20 | 58.89 | 90.05 | 113.91 |
| Ħ | Total income (I+II) | 1,815.56 | 08.969 | 1,267.16 | 3,219.21 | 2.128.62 |
| \geq | Expenses | | | | | |
| | (a) Land, Construction & Services Cost | 1,324.42 | 132.07 | 549.11 | 2,136.01 | 1,261.09 |
| - 100 | (b) Changes in inventories of finished goods, work-in-progress | | 265.12 | 241.88 | (615.37) | (55.80) |
| | and stock- in- trade | (689.19) | | | , | , |
| | (c) Employee benefits expense | 25.83 | 29.22 | 26.70 | 108.91 | 104.61 |
| | (d) Finance costs | 76.49 | 77.67 | 77.68 | 295.29 | 267.96 |
| | (e) Depreciation and amortisation expenses | 4.79 | 5.28 | 8.76 | 19.84 | 21.38 |
| *************************************** | (f) Other Expenses | 414.28 | 87.62 | 82.88 | 613.05 | 168.55 |
| | | 1,156.61 | 599.08 | 987.01 | 2,557.72 | 1,767.79 |
| > | Profit/ (Loss) before exceptional items and tax (III-IV) | 658.95 | 97.73 | 280.15 | 661.49 | 360.83 |
| V | Exceptional items | ı | ı | ı | 1 | 1 |
| VII | Profit/ (Loss) before tax (V-VI) | 658.95 | 97.73 | 280.15 | 661.49 | 360.83 |
| VIII | I Tax expenses | | | | | |
| | (a) Current tax | 169.84 | 1.67 | 62.87 | 171.51 | 82.02 |
| | (b) Deferred tax | 7.39 | 23.21 | (1.26) | 7.71 | 1.64 |
| | Total tax expenses | 177.23 | 24.89 | 61.61 | 179.22 | 83.66 |
| | | | | | | |

| <u>~</u> | IX Net Profit/ (Loss) for the period (VII-VIII) | 481.71 | 72.84 | 218.54 | 482.26 | 71 77 |
|----------|--|--|----------|--|--|----------|
| × | Other comprehensive income | | | | | 7 |
| | Item that will be reclassified to profit or loss: | 1 | ı | - | | 1 |
| | Income tax effect on above | 1 | ı | t | | 1 |
| X | Total comprehensive income (loss) for the period (IX-X) | 481.71 | 72.84 | 218.54 | 482.26 | 277.17 |
| 艿 | Paid-up equity share capital(Face Value of the share Rs. 10/- | 2,800.00 | 2,800.00 | 2,800.00 | 2,800.00 | 2,800.00 |
| X | XIII Other equity | | | | 4.921.38 | 4,439.12 |
| YTY | Earnings Per Share (EPS) (not annualised) face value of Rs. 10/- | | | | | 7::/2:/- |
| ξ | each | | | | | |
| | Basic EPS | 1.72 | 0.26 | 0.78 | 177 | 00 0 |
| | Diluted EPS | 1.72 | 0.26 | 0.78 | 177 | 0.99 |
| | | o arrana | | | i | 6.5 |
| | NOTE: | ************************************** | | COURT OF THE PROPERTY OF THE P | Marin John Co. St. 10. (1) (1) (1) (1) (1) (1) (1) (1) (1) (1) | POSTARO |
| | 1 The above standalone andited financial receiler for the consumer | | | | | |

The above standalone audited financial results for the quarter & year ended on March 31, 2023 have been reviewed by the audit committee 2 Figures for previous period have been regrouped /reclassified/restated whererver necessary to make them comparable with figures of the and approved by the board of director at it's meeting held on May 30, 2023. current period ended March 31, 2023 and March 31, 2022. 3 The Company has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. real estate business. 4 The audited financial results for quarter ended March 31, 2023 and quarter ended March 31, 2022 are the balancing figures between the audited figures for the full financial years then ended and the published year to date reviewed figures up to the third quarter of the respective financial years. For Shri Krishna Devcon Limited



Sunil Kumar Jain (Managing Director)

Place: Indore Date: May 30, 2023

| | | (Rs. In Lakhs |
|--|---|-----------------------|
| Particulars | As at 31st March 2023 | As at 31st March 2022 |
| A ASSETS | Audited | Audited |
| A ASSETS | annon managaman manag | |
| 1 Non-current assets | | |
| (a) Property, plant and equipment | 125.92 | 129.39 |
| (b) Financial Asset | 120.02 | 129.38 |
| (i) Investments | 2,042.34 | 1,948.72 |
| (ii) Other financial assets | 110.04 | 96.51 |
| (c) Deferred tax liabilities (Net) | 17.41 | 25.12 |
| (d) Other non-current assets | 122.21 | 122.21 |
| Total non current assets | | |
| 2 Current assets | 2,417.92 | 2,321.94 |
| (a) Inventories | 12,505.99 | 11,890.62 |
| (b)Financial assets | 12,000.00 | 11,030.02 |
| (i) Trade receivables | 673.77 | 700.04 |
| (ii) Cash and cash equivalents | 1,873.38 | 700.04 |
| (iv) Loans | 1,042.50 | 792.89 790.35 |
| (v) Other financial assets | 611.71 | 652.11 |
| (c) Other current assets | 631.78 | 342.95 |
| Total current assets | 17,339.13 | 15,168.96 |
| TOTAL OF ASSETS | 19,757.05 | 17,490.89 |
| B EQUITY AND LIABILITIES | 15,757.05 | 17,490.09 |
| EQUITY | | W# |
| (a) Equity Share capital | 2,800.00 | 2,800.00 |
| (b) Other Equity | 4,921.38 | 4,439.12 |
| Total equity | 7,721.38 | 7,239.12 |
| | 7,721.00 | 7,239.12 |
| Non-controling Interest | 129.68 | 129.68 |
| | 129.08 | 129.00 |
| LIABILITIES | | |
| 1 Non-current liabilities | | |
| (a) Financial Liabilities | | ļ |
| (i) Borrowing | 2,288.97 | 2,309.63 |
| Total non current liabilities | 2,288.97 | 2,309.63 |
| 2 Current liabilities | 2,266.97 | 2,303.63 |
| (a) Financial Liabilities | | |
| | 3,259.31 | 3,109.45 |
| (i) Borrowing (ii) Trade payables | 2,161.13 | 1,144.84 |
| (ii) Trade payables (iii) Other financial liabilities | 224.04 | 224.04 |
| | 3,831.08 | 3,293.33 |
| (b) Other current liabilities | 141.47 | 40.80 |
| (c) Current Tax Liabilities (net) Total current liabilities | 9,617.02 | 7,812.46 |
| | | |
| TOTAL OF EQUITY AND LIABILITIES | 19,757.05 | 17,490.89 |

| A STATE OF THE PARTY OF THE PAR | The second secon | Do In Lalche |
|--|--|--|
| Particulars | For the year ended 31 March, 2023 | Rs. In Lakhs For the year ended 33 March, 2022 |
| A. Cash flow from operating activities | | |
| Net Profit before exceptional item and tax | 661.48 | 360.83 |
| Adjustments for: | 001.40 | 300.03 |
| Depreciation | 19.84 | 21.38 |
| Interest costs | 289.47 | 259.97 |
| Interest income | (84.71) | (72.22 |
| Profit on sale on property, plant & equipments | (04.71) | |
| Loss from partnership firm | 7.74 | (4.93 |
| Profit from partnership firm | 7.74 | - (2 (2 2 |
| Operating profit before working capital changes | 893.83 | (36.22 |
| Changes in working capital: | 093.03 | 528.80 |
| (Increase)/Decrease in inventories | (615.37) | (55.80 |
| (Increase)/Decrease in trade receivables | 26.27 | (120.87 |
| (Increase)/Decrease in other current assets | (288.83) | |
| (Increase)/Decrease in other non-current assets | (208.63) | (29.55) |
| (Increase)/Decrease in other current financial assets | 40.40 | 17.59 |
| (Increase)/Decrease in current loans | | 19.03 |
| Increase/(Decrease) in trade payables | (252.15) | (156.87) |
| Increase/(Decrease) in current financial liabilities | 1,016.29 | 39.51 |
| Increase/(Decrease) in other current liabilities | | (15.00) |
| Cash generated from operations | 537.74 | (215.00) |
| Income tax | 1,358.18 | 11.83 |
| Net cash flow from / (used in) operating activities (A) | (70.84) 1,287.34 | (80.54) |
| B. Cash flow from investing activities | 1,267.34 | (68.71) |
| Purchase of property, plant & equipments | (1 (00) | (22.05) |
| · · · · · · · · · · · · · · · · · · · | (16.38) | (77.05) |
| Sales proceeds of property, plant & equipments | - | 23.00 |
| (Increase)/Decrease in Investments in partnership firms | (93.62) | (76.22) |
| Bank deposits not considered as Cash and cash equivalents | (13.54) | (15.02) |
| Interest received | 84.71 | 72.22 |
| Loss from partnership firm | (7.74) | |
| Profit from partnership firm | - | 36.22 |
| Net cash flow from / (used in) investing activities (B) | (46.57) | (36.85) |
| C. Cash flow from financing activities | | |
| Proceeds/(Repayment) of long-term borrowings | (123.98) | 24.51 |
| Proceeds/(Repayment) of short-term borrowings | 253.17 | 364.28 |
| Interest cost | (289.47) | (259.97) |
| Net cash flow from/(used in) financing activities (C) | (160.28) | 128.82 |
| Net increase / (decrease) in Cash and cash equivalents | 1,080.49 | 23.26 |
| (A+B+C) | | |
| Cash and cash equivalents at the beginning of the year | 792.89 | 769.63 |
| Cash and cash equivalents at the end of the year | 1,873.38 | 792.89 |
| Cash and cash equivalents Comprises of: | | ~ |
| a) Cash on hand | 12.27 | 17.25 |
| b) Balances with banks in current accounts | 1,861.11 | 775.64 |
| Total | 1,873.38 | 792.89 |
| The state of the s | 4 .4 1- 2 2 | |

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

| STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS |
|--|
| FOR THE YEAR ENDED MARCH 31, 2023 |
| HERTHAN STREET FREE PRESENTATION OF THE STREET STRE |

| PARTICLIANS PARTICLIANS For the Counter conder For the Counter | | | TO STATE THE PARTY OF THE PARTY | and in control the consequence of the control of th | the state amount of the children's amountations. Supplementary at the con- | | California Companyon (California) California Cali |
|--|---|--|--|--|--|--------------------|--|
| Part It Clarks For the Quarter ended For the Quarter | | Cut was the | | | | (IKS. In | lakhs except EPS) |
| Natch 51, 2023 December 31, 2023 December 31, 2023 March 51, 2024 March 52, 2024 | | PAKITCULAKS | For the Quarter ended | For the Quarter ended | For the Quarter ended | For the year ended | For the year ended |
| December | | | March 31, 2023 | December 31, 2022 | March 31, 2022 | March 31, 2023 | March 31, 2022 |
| Deficiency and perations 1,790.49 673.60 1,208.27 3,129.16 2, 2,004.27 2,0 | | | Audited | Unaudited | Audited | Audited | Audited |
| Total Income (111) | - 1 | - | 1,790.49 | 673.60 | 1,208.27 | 3,129.16 | 2,014.71 |
| Total income (I-II) | = | | 25.07 | 23.20 | 58.89 | 90.05 | 113.91 |
| Sample S | | 92.00 | 1,815.56 | 08.969 | 1,267.16 | 3.219.21 | 2 128 62 |
| (a) Land, Construction & Services Cost (b) Changes in inventories of finished goods, work-in-progress (c) Enableve in trade (c) Enableve in trade (c) Enableve in trade (c) Enableve in trade (d) Finance costs (e) Depreciation and amortisation expenses (e) Depreciation and amortisation expenses (f) Other Expenses (g) Current tax (h) Deferred | <u> </u> | - | | | | | 70.077 |
| (689.19) Changes in inventories of finished goods, work-in-progress and stock- in- trade and stock- in- trade (689.19) 265.12 241.88 (615.37) and stock- in- trade (689.19) 265.12 241.88 (615.37) (c) Employee benefits expense (d) Finance costs and amortisation expenses (e) Depreciation and amortisation expenses (f) Other Expenses (f) O | | (a) Land, Construction & Services Cost | 1,324.42 | 132.07 | 549.11 | 2.136.01 | 1 261 09 |
| and stock ir- trade (689.19) 265.12 241.88 (615.37) (c) Employee benefits expense (d) Finance costs (e) Depreciation and amortisation expenses (e) Depreciation and amortisation expenses (e) Depreciation and amortisation expenses (f) Other Expenses (f) Other Expenses (f) Other Expenses (f) Other Expenses (g) Deformed times and tax (III-IV) (g. 156.91 599.08 82.08 613.05 (g. 13.05 | | (b) Changes in inventories of finished goods, work-in-progress | | | | 10:00:1 | 1,501.0 |
| (c) Employee benefits expense 25.83 29.22 26.70 108.91 (d) Finance costs 76.49 79.77 77.68 295.29 (e) Depreciation and amortisation expenses 4.79 5.28 8.76 19.84 (f) Other Expenses 1,116.61 599.08 87.62 82.88 613.05 Profity (Loss) before exceptional items 1,116.61 599.08 987.01 2,557.72 17. Exceptional items Profity (Loss) before tax (V-VI) 658.95 97.73 280.15 661.49 Tax expenses Investigation of the period (VIII-VIII) 658.95 97.73 280.15 661.49 (a) Current tax (b) Deferred tax 7.39 23.21 (1.26) 7.71 Total tax expenses 177.23 24.89 61.61 179.22 Net Profity (Loss) for the period (VIII-VIII) 481.71 72.84 218.54 482.26 Share of profity((Loss) for the year atributable to: 0wner of the Company 218.54 482.26 218.54 Non Controlling interest 218.54 482.26 <th></th> <td>and stock- in- trade</td> <td>(689.19)</td> <td>265.12</td> <td>241.88</td> <td>(615.37)</td> <td>(55.80)</td> | | and stock- in- trade | (689.19) | 265.12 | 241.88 | (615.37) | (55.80) |
| (d) Finance costs (d) Finance costs (d) Finance costs (e) Depreciation and amortisation expenses (f) Other E | | (c) Employee benefits expense | 25.83 | 29.22 | 26.70 | 108.91 | 104.61 |
| (e) Depreciation and amortisation expenses 4.79 5.28 8.76 19.84 (f) Other Expenses 414.28 87.62 8.76 19.84 13.05 Total expenses Total expenses 1,156.61 599.08 987.01 2,557.72 1, Profit/ (Loss) before exceptional items Total expenses 97.73 280.15 661.49 1, Exceptional items Frofit/ (Loss) before tax (V-VI) 658.95 97.73 280.15 661.49 1, Exceptional items Frofit/ (Loss) before tax (V-VI) 658.95 97.73 280.15 661.49 1, Tax expenses (b) Deferred tax 7.39 23.21 (1.26) 7.71 179.22 Obsterred tax Net Profit/ (Loss) for the period (VII-VIII) 481.71 72.84 218.54 482.26 Share of profit/(Loss) for the year atributable to: Profit/(Loss) for the year atributable to: 481.71 72.84 218.54 482.26 Owner of the Compapany Agi 71 72.84 218.54 482.26 482.26 | *************************************** | (d) Finance costs | 76.49 | 79.77 | 77.68 | 295.29 | 267.96 |
| (f) Other Expenses 414.28 87.62 82.88 613.05 1 Total expenses Total expenses 1,156.61 599.08 987.01 2,557.72 1,7 Profity (Loss) before exceptional items and tax (III-IV) 658.95 97.73 280.15 661.49 3 Exceptional items Profity (Loss) before tax (V-VI) 658.95 97.73 280.15 661.49 3 Tax expenses (a) Current tax (b) Deferred tax 7.39 23.21 (l.26) 7.71 (b) Deferred tax Total tax expenses 177.23 24.89 61.61 179.22 Net Profity (Loss) for the period (VII-VIII) 481.71 72.84 218.54 482.26 2 Share of profity(Loss) for the year atributable to: Owner of the Comapany 481.71 72.84 218.54 482.26 2 Owner of the Comapany Associates 482.26 2 2 Non Controlling Interest Associates Associates Associates Associates Associates Associates Associates Associates <th></th> <td>(e) Depreciation and amortisation expenses</td> <td>4.79</td> <td>5.28</td> <td>8.76</td> <td>19.84</td> <td>21.38</td> | | (e) Depreciation and amortisation expenses | 4.79 | 5.28 | 8.76 | 19.84 | 21.38 |
| Total expenses 1,156.61 599.08 987.01 2,557.72 1,156.61 599.08 987.01 2,557.72 1,156.61 1,156.61 589.08 987.01 2,557.72 1,156.61 1,156.61 1,156.61 1,156.61 1,156.61 1,156.61 1,156.61 1,156.61 1,156.61 1,156.61 1,156.61 1,156.61 1,156.61 1,156.61 1,156.61 1,156.61 1,156.61 1,156.61 1,156.61 1,156.72 1,176.72 1,176.72 1,176.72 1,176.72 1,176.72 1,176.72 1,176.72 1,176.72 1,176.72 1,177.23 2,18.54 2,18.54 4,82.26 1,177.23 2,18.54 4,82.26 1,177.23 1,187.24 1,187. | ACTROCCIO COLORA | (f) Other Expenses | 414.28 | 87.62 | 82.88 | 613.05 | 168.55 |
| Profity (Loss) before exceptional items and tax (III-IV) 658.95 97.73 280.15 661.49 280.15 661.49 280.15 661.49 280.15 661.49 280.15 661.49 280.15 661.49 280.15 661.49 280.15 661.49 280.15 661.49 280.15 661.49 280.15 661.49 280.15 661.49 280.15 661.49 280.15 661.49 280.15 661.49 280.15 661.49 280.15 280.15 661.49 280.15 280.15 661.49 280.15 | | _ | 1,156.61 | 599.08 | 987.01 | 2.557.72 | 1 767 79 |
| Exceptional items | > : | \dashv | 658.95 | 97.73 | 280.15 | 661.49 | 360.83 |
| Profity (Loss) before tax (V-VI) 658.95 97.73 280.15 661.49 Tax expenses (a) Current tax 169.84 1.67 62.87 171.51 (b) Deferred tax 7.39 23.21 (1.26) 7.71 Total tax expenses Net Profity (Loss) for the period (VII-VIII) 481.71 72.84 61.61 179.22 Share of profity(Loss) for the year (IX+X) Profity(Loss) for the year atributable to: 481.71 72.84 218.54 482.26 Owner of the Comapany 481.71 72.84 218.54 482.26 Owner of the Comapany 481.71 72.84 218.54 482.26 | > | | ı | 1. | | 1 | |
| lax expenses lay a sepenses lay a s | 5 | | 658.95 | 97.73 | 280.15 | 661.49 | 360 83 |
| (a) Current tax (a) Current tax (b) Deferred tax (b) Deferred tax (c) Deferred tax Total tax expenses Net Profit/ (Loss) for the period (VII-VIII) 481.71 72.84 61.61 179.22 Share of profit/(Loss) for the year (IX+X) 481.71 72.84 218.54 482.26 2 Profit/(Loss) for the year atributable to: Owner of the Comapany 481.71 72.84 218.54 482.26 3 Owner of the Comapany A81.71 72.84 218.54 482.26 3 Owner of the Comapany A81.71 72.84 218.54 482.26 3 | 7 | | | | | | 2000 |
| (b) Deferred tax (1.26) 7.71 Total tax expenses 177.23 24.89 61.61 179.22 Net Profit/ (Loss) for the period (VII-VIII) 481.71 72.84 218.54 482.26 2 Share of profit/(Loss) for the year (IX+X) 481.71 72.84 218.54 482.26 2 Profit/(Loss) for the year atributable to: Owner of the Comapany 481.71 72.84 218.54 482.26 Owner of the Comapany A81.71 72.84 218.54 482.26 3 | | (a) Current tax | 169.84 | 1.67 | 62.87 | 171.51 | 82.02 |
| I odal tax expenses 177.23 24.89 61.61 179.22 8 Net Profit/ (Loss) for the period (VII-VIII) 481.71 72.84 218.54 482.26 27 Share of profit/(Loss) for the year (IX+X) 481.71 72.84 218.54 482.26 27 Profit/(Loss) for the year atributable to: 0wner of the Comapany 481.71 72.84 218.54 482.26 27 Non Controlling Interest Non Controlling Interest 218.54 482.26 27 | | (b) Deferred tax | 7.39 | 23.21 | (1.26) | 7.71 | 1.64 |
| Net Profit/ (Loss) for the period (VII-VIII) 481.71 72.84 218.54 482.26 2 Share of profit/(loss) of associates (net) A81.71 72.84 218.54 482.26 Profit/(Loss) for the year atributable to: Owner of the Comapany 481.71 72.84 218.54 482.26 Non Controlling Interest Non Controlling Interest 482.26 218.54 482.26 | | | 177.23 | 24.89 | 61.61 | 179.22 | 83.66 |
| Share of profit/(loss) of associates (net) Share of profit/(loss) for the year (IX+X) 481.71 72.84 218.54 482.26 Profit/(Loss) for the year atributable to: Owner of the Comapany 481.71 72.84 218.54 482.26 Non Controlling Interest Non Controlling Interest 482.26 | | | 481.71 | 72.84 | 218.54 | 482 26 | 71 770 |
| Profit/(Loss) for the year (IX+X) 481.71 72.84 218.54 482.26 Profit/(Loss) for the year atributable to: Owner of the Comapany 481.71 72.84 218.54 482.26 Non Controlling Interest Non Controlling Interest 482.26 | \times | | | 1 | | | 71.777 |
| atributable to: 482.26 482.26 482.26 482.26 | × | | 481.71 | 72 84 | 71010 | 1 200 | |
| 481.71 72.84 218.54 482.26 | | Profit/(Loss) for the year atributable to: | | | +C.01.2 | 487.20 | 277.17 |
| 07'70\ | | Owner of the Comapany | 481.71 | 72.84 | 218 54 | 2C COV | |
| | | Non Controlling Interest | - | | 1017 | 407.70 | 71.1/2 |

| ¥ | XII Other comprehensive income | enii eve | | | | |
|--|--|--|---|--------------------|--|---|
| | Income tax effect on above | ı | - | 1 | 1 | |
| | Total Other Comprehensive Income for the year atributable to: | | 1 | t | 1 | , , |
|) | Other Comprehensive Income for the year atributable to: | | | | | |
| | Owner of the Comapany | 4 | | 1 | 1 | |
| | Non Controlling Interest | | | J | | |
| XIII | Total comprehensive income (loss) for the period (IX-X) | 481.71 | 72.84 | 218.54 | 482.26 | 71776 |
| | Total Comprehensive Income for the year atributable to: | | | | | 77.77 |
| | Owner of the Comapany | 481.71 | 72.84 | 218.54 | 482 26 | 71 776 |
| | Non Controlling Interest | | | 1 | 01:10 | 77.777 |
| 5 | Paid-up equity share capital (Face Value of the share Rs. 10/- | | | | ' | 1 |
| ₹ | each) | 2,800 | 2,800 | 2,800 | 2,800 | 2.800 |
| X | XIII Other equity | | | | 4 971 38 | 4 439 12 |
| XIX | Earnings Per Share (EPS) (not annualised) face value of Rs. 10/- | | | | | 71:/02/2 |
| <u>} </u> | each | | | | | |
| | Basic EPS | 1.72 | 0.26 | 82.0 | 1 77 | |
| | Diluted EPS | 1.72 | 0.26 | 0.78 | 1 77 | 66.0 |
| | | | | 0/.5 | 7/.T | 0.99 |
| | NOTE: | AND AND COMPANY OF THE COMPANY OF TH | \$400 mm | | to discovered the control of the con | decision from frontier fragmentation and the second decision and the second |
| | 1 The above Consolidated audited financial results for the year ended on March 31, 2023 have been reviewed by the audit committee and approximate by the | ded on March 31, | 2023 have been rev | ziewed by the andi | committee and a | npromod by the |
| | board of director at it's meeting held on May 30, 2023. | | | | | Proved by the |
| • | 2 Figures for previous period have been regrouped /reclassified/restated wherever necessary to make them comparable with figures of the current period ended March 31, 2023 and March 31, 2022. | ated wherever nece | ssary to make them | comparable with fi | gures of the curre | nt period ended |
| 11 | Expension communication of the | | Minimum and the second | | | |

3 The Group has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. real estate business. 4 The audited financial results for quarter ended March 31, 2023 and quarter ended March 31, 2022 are the balancing figures between the audited figures for the full financial years then ended and the published year to date reviewed figures up to the third quarter of the respective financial years.

For Shri Krishna Devcon Limited

7

Sunil Kumar Jain (Managing Director)

Place: Indore Date: May 30, 2023

Khandelwal & Khandelwal Associates Chartered Accountants

CA. Durgesh Khandelwal

302, 3rd Floor, Orbit Mall, Scheme No.54, A.B. Road Indore (M.P.), 452001 Phone:- 0731- 4289211 Cell: - 9302949911

Email:-durgesh352003@yahoo.com

Independent Auditor's Report

To
Board of Directors of
Shri Krishna Devcon Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Statement of annual Standalone Financial Results of Shri Krishna Devcon Limited ("the Company") for the quarter and year ended March 31, 2023 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the guarter and year ended March 31, 2023.

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit/ logs.

and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ldentify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review.

CHARTERED

For Khandelwal & Khandelwal Associates

Chartered Accountants

Firm Registration No. 008389C

Durgesh Khandelwal

Lahamdelus

Partner

M. No. 077390

Place: Indore

Date: 30.05.2023 UDIN: 23077390BのXEHU9626

Khandelwal & Khandelwal Associates Chartered Accountants

CA. Durgesh Khandelwal

302, 3rd Floor, Orbit Mall, Scheme No.54, A.B. Road Indore (M.P.), 452001 Phone:- 0731- 4289211 Cell: - 9302949911

Email:-durgesh352003@yahoo.com

Independent Auditor's Report

To
Board of Directors of
Shri Krishna Devcon Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Shri Krishna Devcon Limited ("the holding Company"), its one subsidiary partnership firm (the Holding Company and its subsidiary together referred to as "the group") and its associates for the quarter and year ended March 31, 2023 ("the Statement"), attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the aforesaid consolidated annual financial results:

- a. include the annual financial information of the entities listed in Annexure 1;
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income / loss and other financial information of the group for the quarter and year ended 31 March 2023.

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors/Partners of the companies/Firm included in the group and its associates are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/Partner either intends to liquidate the Company/Firm or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/Partners of the companies/Firm included in the group and its associates are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

ldentify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Dobtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Dobtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of parent Company included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, management of respective entity and parent entity are responsible for financial information. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We did not audit the financial information of one subsidiary included in the consolidated financial results, whose financial information reflect total assets of Rs 309.50 lakhs as at March 31, 2023, revenues of Rs. Nil, profit after tax of Rs. Nil, comprehensive income of Rs. Nil for the year ended March 31, 2023 and net cash flow of Rs. Nil for the quarter and year ended March 31, 2023 as considered in the consolidated financial results. These financial information have been furnished to us by the management of the holding company.

The consolidated financial results also includes the Group's share of Profit /(loss) after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter and year ended March 31, 2023 as considered in the statement in respect of 4 associates based on financial information which have not been audited. These financial information have been furnished to us by the management.

(b) The consolidated annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review.

For Khandelwal & Khandelwal Associates

Chartered Accountants

Firm Registration No. 008389C

Durgesh Khandelwal

Partner

M. No. 077390

Place: Indore

UDIN: 23077390 BGXEHV5736

Annexure-1

| S. No. | Partnership firm name |
|--------|----------------------------|
| Α | Subsidiary |
| 1 | M/S Shree Krishna Buildcon |
| В | Associates |
| 1 | M/S Rose Builtech |
| 2 | M/s AvaniBuildcon |
| 3 | M/S Maa Shipra Enterprises |
| 4 | M/S Krishna Developers |