Shri Jagdamba Polymers Limited



M.: 9898048360 CIN: L17239GJ1985PLC007829



Date: September 8, 2020

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. Tuesday, September 8, 2020 in accordance With SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Ref: Scrip Code - 512453

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the company at their meeting held today, inter alia Take note approved and consider Unaudited quarterly financial results along with Limited Review Report for Quarter ending on June 30, 2020.

The Board of Directors meeting was commenced at 11:30 A.M. and concluded at ol: 40f.M.

Kindly take the same on your records.

Thanking you.

Yours Faithfully,

For, Shri Jagdamba Polymers Limited

Kunjal Soni Company Secretary Talks *



SHRI JAGDAMBA POLYMERS LIMITED

REGD. OFFICE: 802, NARNARAYAN COMPLEX, OPP.NAVRANGPURA P. O.,

NAVRANGPURA, AHMEDABAD - 380 009. CIN L17239GJ1985PLC007829

Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: +79-26565792, Fax: +79-26560115 UN-AUIDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2020

(₹ In Lakhs except EPS)

SI. NO.	Particulars	3 months ended	Corresponding 3 months ended in the previous year	Preceding 3 months ended	Previous Accounting Ye ended
		30.06.2020	30.06.2019	31.03.2020	31.03.2020
		Unaudited	Unudited	Unaudited	Audited
1	Net Sales/Income from Operations (Net)	4301.94	6026.55	5504.17	20903.0
2	Other Income	159.77	19.49	24.26	150.6
3	Total income from operations (net)	4461.71	6046.04	5528.43	21053.7
4	Expenses	22			
	a. Cost of material consumed	1630.05	2797.14	2498.75	9484.0
	b. Purchase of stock -in-trade	147.60	112.53	4.37	1284.6
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	130.47	335.16	168.51	44.1
	d. Employees benefits expense	424.06	337.95	525.57	1708.3
	e. Finance Cost	65.73	13.02	92.28	149.0
	f. Depreciation and amortisation expense	155.50	98.23	132.63	373.2
	g. Power and fuel	154.37	215.76	116.57	734.
	h. Other expenses	788.63	1236.6	1020.84	3652.
	Total Expenses	3496.41	5146.39	4559.52	17430.9
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	965.30	899.65	968.91	3622.
6	Exceptional Items	0.00	0.00	0.00	0.0
7	Profit Before Tax	965.30	899.65	968.91	3622.
	Current Tax	242.49	272.56	261.53	925.0
	Deferred Tax	8.90	10.31	(30.88)	(35.6
8	Total Tax Expenses	251.40	282.87	230.65	889
9	Profit for the period (7-8)	713.90	616.78	738.26	2733.
10	Other Comprehensive Income Net of Taxes	0.00	0.00	0.00	(62.9
11	Total Comprehensive Income for the period (9+10)	713.90	616.78	738.26	2670.
12	Details of equity Share Capital				
	Paid- up Equity Share Capital	87.58	87.58	87.58	87.:
	Other Equity				9132.
13	Earnings Per Share (EPS)				
	a) Basic	8.15	7.04	8.43	30.
	b) Diluted	8.15	7.04	8.43	30.
	Face Value of equity share Capital	1.00	1.00	1.00	1.0

- 1. The above Unaudited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 8th September, 2020. The Statutory Auditors have carried out Limited review of the financial results for the quarter ended June 30, 2020.
- 2. The figures of the quarter ended 31st March, 2020 as reported in attached financial results are balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of financial year.
- 3. Prrevious year/ quarter figures have been regrouped/ rearranged wherever necessary.
- 4. IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e Manufacturing of Technical Textiles.

Place : AHMEDABAD Date : September 08, 2020

Notes:



FOR, SHRI JAGDAMBA POLYMERS LIMITED

(Ramakant Bhojnagarwala) Chairman cum Managing Director

(DIN NO. 00012733)

Jaymin D. Shah & Co.

Chartered Accountants

LIMITED REVEIW REPORT

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of SHRI JAGDAMBA POLYMERS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations. 2015

To, The Board of Directors Shri Jagdamba Polymers Limited Ahmedabad

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Shri Jagdamba Polymers Limited** ("the Company") for the quarter ended on June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Weconducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date :

08/09/2020

Place:

Ahmedabad

CA. Jaymin D. Shah M. NO. 145169

bartered Accountants

D. SHAPON Jaymin D. Shah & Co,

FRN: 147917W