

Shri Jagdamba Polymers Limited

Plant : Plot No. 101, G.I.D.C. Estate, DHOLKA-382225 (Gujarat), Tele. : +91-2714-248369, 248370,
M. : 9898048360 CIN : L17239GJ1985PLC007829



Star Export House

Date: June 27, 2020

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Dear Sir,

Sub: Outcome of Board Meeting held today i.e. Saturday, June 27, 2020 in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Ref: Scrip Code - 512453

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the company at their meeting held today, inter alia approved and consider audited financial results for the quarterly and Year ending on March 31, 2020.

The Board of Directors meeting was commenced at 01:00 P.M. and concluded at 3:15 P.M.

Kindly take the same on your records.

Thanking you.

Yours Faithfully,
For, Shri Jagdamba Polymers Limited


Kunjal Soni
Company Secretary





SHRI JAGDAMBA POLYMERS LIMITED

REGD. OFFICE : 802, NARNARAYAN COMPLEX, OPP.NAVRANGPURA P. O.,

NAVRANGPURA, AHMEDABAD - 380 009.

CIN L17239GJ1985PLC007829

Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: +79-26565792, Fax: +79-26560115

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED ON 31.03.2020

(₹ In Lakhs)

SI. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Previous accounting year ended
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1	Net Sales/Income from Operations (Net)	5504.17	3720.79	4043.35	20903.06	18977.23
2	Other Income	24.26	38.41	10.39	150.69	76.85
3	Total income from operations (net)	5528.43	3759.20	4053.74	21053.75	19054.08
4	Expenses					
	a. Cost of material consumed	2498.75	1787.47	2034.47	9484.02	9666.26
	b. Purchase of stock -in-trade	4.37	501.03	306.41	1284.60	488.87
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	168.51	(388.01)	(35.20)	44.10	(14.37)
	d. Employees benefits expense	525.57	425.49	454.61	1708.35	1510.67
	e. Finance Cost	92.28	29.76	15.89	149.03	102.75
	f. Depreciation and amortisation expense	132.63	44.86	85.60	373.26	370.28
	g. Power and fuel	116.57	199.67	220.90	734.78	844.25
	h. Other expenses	1020.84	350.19	295.06	3652.84	3101.78
	Total Expenses	4559.52	2950.46	3377.74	17430.98	16070.49
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	968.91	808.74	676.00	3622.77	2983.59
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit Before Tax	968.91	808.74	676.00	3622.77	2983.59
	Current Tax	261.53	185.01	214.25	925.00	845.00
	Deferred Tax	(30.88)	(2.40)	(37.46)	(35.63)	(48.21)
8	Total Tax Expenses	230.65	182.61	176.79	889.37	796.79
9	Profit for the period from Continuing Operation (7-8)	738.26	626.13	499.21	2733.40	2186.80
10	Profit from Discontinuing Operations Before Tax	0.00	0.00	0.00	0.00	0.00
11	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
12	Profit from Discontinuing Operations After Tax (10-11)	0.00	0.00	0.00	0.00	0.00
13	Share of Profit of associates and joint venture accounted for using equity method	0.00	0.00	0.00	0.00	0.00
14	Profit for the period (9-12)	738.26	626.13	499.21	2733.40	2186.80
15	Other Comprehensive Income Net of Taxes	0.00	0.00	0.00	62.95	0.00
16	Total Comprehensive Income Net of Taxes (14+15)	738.26	626.13	499.21	2670.45	2186.80
17	Details of equity Share Capital					
	Paid Up Equity Share Capital	87.58	87.58	87.58	87.58	87.58
	Face Value of equity share Capital	1.00	1.00	1.00	1.00	1.00
18	Earnings Per Share (EPS)					
	a) Basic	8.43	7.15	5.70	30.49	24.97
	b) Diluted	8.43	7.15	5.70	30.49	24.97

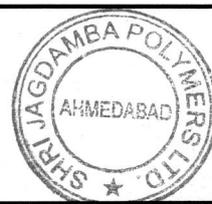
Notes:

- The above audited financial statement has been reviewed by the Audit Committee and approved by the Board of the Directors at its meeting held on 27th June 2020. The statutory auditors have carried out audit of the financial results for the year ended March 31, 2020.
- The above result have been prepared in accordance with the Companies (Indian Accounting standards) Rule, 2015.(Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- The figures for the quarter ended March 31, 2020 and the corresponding quarter ended in the previous year as reported in attached financial results are the balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the financial year.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e Manufacturing of Technical Textiles.
- The figure pertaining to previous periods have been regrouped, re-classified and restated wherever necessary.

For SHRI JAGDAMBA POLYMERS LTD.

Place : AHMEDABAD

Date : 27.06.2020



Ramakant Bhojagarwala

Ramakant Bhojagarwala
Chairman cum Managing Director
DIN NO. 00012733



SHRI JAGDAMBA POLYMERS LIMITED
REGD. OFFICE: 802, NARNARAYAN COMPLEX, OPP. NAVRANGPURA P. O.,
NAVRANGPURA, AHMEDABAD - 380009.
CIN: L17239GJ1985PLC007829

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2020

(₹ In Lakhs)

Particulars		As at 31.03.2020	As at 31.03.2019
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	6681.95	3202.08
	(b) Capital work-in-progress	0.00	159.25
	(c) Financial Assets		
	(i) Investments	0.49	0.00
	(ii) Trade Receivables	0.00	0.00
	(iii) Loans	2.09	0.77
	(d) Other Non-Current Assets	310.90	0.00
	(e) Income Tax Asset Net	20.17	32.68
	Sub-total - Non-Current Assets	7015.60	3394.78
2	Current Assets		
	(a) Inventories	1500.41	1369.63
	(b) Financial Assets	0.00	
	(i) Investment	0.00	0.00
	(ii) Trade Receivables	3352.95	2535.10
	(iii) Cash and Cash Equivalents	1322.46	1154.09
	(iv) Bank Balances other than (iii) above	0.00	0.00
	(v) Loans	1200.40	428.66
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	29.36	24.10
	Sub-total - Current Assets	7405.58	5511.58
	TOTAL - ASSETS	14421.18	8906.36
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	87.58	87.58
	(b) Other Equity	9132.43	6461.99
	Sub-total - Equity	9220.01	6549.57
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2154.01	98.34
	(ii) Trade Payables	0.00	125.00
	(b) Provisions	35.96	42.75
	(c) Deferred Tax Liabilities (Net)	386.65	422.27
	(d) Other Non-Current Liabilities	0.00	0.00
	Sub-total - Non Current Liabilities	2576.62	688.36
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	950.86	71.31
	(ii) Trade Payables	1088.96	1057.76
	(iii) Other Financial Liabilities	320.26	172.75
	(b) Other Current Liabilities	143.68	159.66
	(c) Provisions	120.79	206.95
	(d) Current Tax Liabilities (Net)	0.00	0.00
	Sub-total - Current Liabilities	2624.55	1668.43
	TOTAL - EQUITY AND LIABILITIES	14421.18	8906.36

For, SHRI JAGDAMBA POLYMERS LTD.



Ramakant Bhojnagarwala

Ramakant Bhojnagarwala
Chairman cum Managing Director

Place: AHMEDABAD
Date: 27.06.2020

DIN NO. 00012733



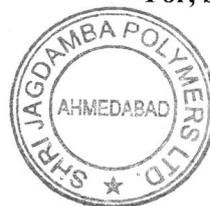
SHRI JAGDAMBA POLYMERS LIMITED
REGD. OFFICE : 802, NARNARAYAN COMPLEX,
OPP.NAVRANGPURA P. O.,NAVRANGPURA, AHMEDABAD - 380 009.
CIN L17239GJ1985PLC007829

Cash Flow statement for the year ended 31st March, 2020

(₹ In Lakhs)

Particulars	31/03/2020	31/03/2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	3622.77	2983.59
Adjustment For :		
Depreciation of property, plant & equipment	373.26	370.30
Finance Cost	149.03	102.76
Interest Income classified as Investing Cash Flows	(144.38)	(67.80)
Other Comprehensive Expense	(62.95)	0.00
(Profit) / Loss on sale of property, plant & equipment	(0.10)	9.99
Operating Profit before working capital changes	3937.63	3398.84
Adjustment For :		
(a) (Increase)/Decrease in Inventories	(130.78)	(633.72)
(b) (Increase)/Decrease in Trade Receivables	(817.85)	(255.32)
(c) (Increase)/Decrease in Non-Current Financial Assets- Loans	(1.32)	116.39
(d) (Increase)/Decrease in Non-Current Assets	(310.90)	0.00
(d) (Increase)/Decrease in Other Current Assets	(5.26)	0.00
(d) (Increase)/Decrease in Income Tax Assets (Net)	12.51	0.00
(c) (Increase)/Decrease in Current Financial Assets _ Loans	(771.74)	267.26
(d) Increase /(Decrease) in Provisions	(92.95)	51.51
(e) Increase /(Decrease) in Other Current Liabilites	(15.98)	(43.02)
(d) Increase /(Decrease) in Other Financial Liabilites	147.52	(336.06)
(d) Increase /(Decrease) in Trade Payable	(93.80)	416.05
CASH GENERATED FROM OPERATIONS	1857.08	2981.93
Less :(a) Income Tax Paid	(925.00)	(845.00)
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	932.08	2136.93
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets	(3695.54)	(690.36)
(b) Sale of Fixed Assets	1.75	15.38
(c) Investment	(0.49)	0.00
(d) Interest Income	144.38	67.80
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	(3549.90)	(607.18)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Proceeds/(Repayment) from Borrowings	2935.22	(766.37)
(c) Interest Paid	(149.03)	(102.76)
(d) Dividend & tax paid thereon	0.00	(21.12)
NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)	2786.19	(890.25)
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	168.37	639.50
OPENING BALANCE – CASH & CASH EQUIVALENT	1154.09	514.59
CLOSING BALANCE - CASH & CASH EQUIVALENT	1322.46	1154.09

For, SHRI JAGDAMBA POLYMERS LTD.



Ramkant Bhojnagarwala

Ramkant Bhojnagarwala
Managing Director
(DIN NO. 00012733)

Place: AHMEDABAD

Date: 27.06.2020

Jaymin D. Shah & Co.
Chartered Accountants

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
**The Board of Directors of
Shri Jagdamba Polymers Limited**

We have audited the quarterly financial results of **Shri Jagdamba Polymers Limited** for the quarter ended March 31, 2020 and the year to date results for the period April 1, 2019 to March 31, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- And
- ii. Give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2020 as well as the year to date results for the period from April 01, 2019 to March 31, 2020.

Place: Ahmedabad
Date: 27/06/2020

For, M/s. Jaymin D. Shah & Co.
Chartered Accountants



CA. Jaymin D. Shah
M. No. 145169
Firm Reg. No. 147917W

Shri Jagdamba Polymers Limited

Plant : Plot No. 101, G.I.D.C. Estate, DHOLKA-382225 (Gujarat), Tele. : +91-2714-248369, 248370,
M. : 9898048360 CIN : L17239GJ1985PLC007829



Date: June 27, 2020

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers,
Dalai Street, Fort,
Mumbai -400001

Dear Sir,

Sub: Declaration in Respect of Unmodified Opinion on Audited Financial Result for the Financial Year ended as on March 31, 2020. (Scrip Code - 512453)

Ref: Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

We hereby declared that the statutory auditor of the Company, M/s Jaymin D. Shah & Co. Chartered Accountants, Ahmedabad has issued Audit Report with Unmodified Opinion on Audited Financial Result for the financial year ended as on March 31, 2020.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take note of the same.

Thanking You,

Yours Faithfully,

For, Shri Jagdamba polymers Limited


Ramakant Bhojnagarwala
Managing Director
DIN: 00012733

