

# **SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED**

**Corporate office:** F-32/3, Okhla Industrial Area, Phase- II, New Delhi- 110020

**Registered Office & Works-A-26 UPSIDC Industrial Area, Sikandrabad, Bulandshahar, U.P.-203205**

**Sandila Works:** - Plot No B-2/6, B-2/7, UPSIDC Industrial Area- Phase IV, Sandila, Distt Hardoi, U.P.

**E. id:-secretarial@shrigangindustries.com website:-www.shrigangindustries.com Tel No: 011-42524454**

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**August 13, 2021**

**To  
The Executive Director  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400001**

**Scrip code: 523309**

**Subject: Un-Audited Financial Results and Limited Review Report thereon for quarter ended June 30, 2021.**

Dear Sir/Ma'am,

This is in continuation to our letter dated August 07, 2021 wherein we had intimated that the meeting of the Board of Directors will be held on August 13, 2021 to consider and approve the Un-Audited Financial Results of the Company for the quarter ended June 30, 2021.

In Compliance with the requirements of Regulation 30 read with Regulation 33 and schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) we are pleased to inform you that the Board of Directors of the Company at its meeting held on Friday, August 13, 2021, inter-alia, considered and approved the Un-Audited Financial Results for the quarter ended June 30, 2021 and the said results have been reviewed by the Audit Committee.

Please find attached herewith the copy of the Un-Audited Financial Results and Limited Review Report thereon for the quarter ended June 30, 2021.

This is for your information and records.

**Thanking you,  
Yours Faithfully,**

**For Shri Gang Industries and Allied Products Limited**  
**ALLIED PRODUCTS LTD.**

**Kanishka Jain**  
**(Company Secretary)**

**Encl: As above**

**SATENDRA RAWAT & CO.**

*Chartered Accountants*



**Limited Review Report on Unaudited Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,

**The Board of Directors,  
Shri Gang Industries and Allied Products Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s Shri Gang Industries and Allied Products Limited ("the Company") for the quarter ended **30 June 2021** ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").


This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards i.e. India Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

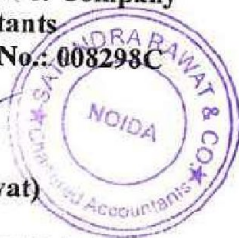
**For Satendra Rawat & Company  
Chartered Accountants**

**Firm Registration No.: 008298C**

  
(CA. Satendra Rawat)

**Partner**

**Membership No.: 074126**



**Place: New Delhi**

**Date: 13.08.2021**

**UDIN: 21024126 AAAA GZ 6006**

**H.O.: C/o Dr. K.B. Sharma, 20 Shivpuri, Bulandshahr-203001(UP). B.O.: C-35, First Floor, Sector-9 Noida-201301 (UP). Mobile: 9717829966, 9368611922. Email: casatendra@gmail.com**

# SHRI GANG INDUSTRIES & ALLIED PRODUCTS LIMITED

(FORMERLY SURAJ VANASPATI LIMITED)

CIN: L01112UP1989PLC011004

Website: www.shrigangindustries.com, Email id: secretariat@shrigangindustries.com

Regd. Office: A-26 UPSIDC Industrial Area sikandrabad, Bulandshahar - 203 205 (U.P.)

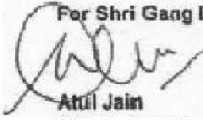
Unaudited Financial Results for the quarter ended 30th June 2021

(Rs. In Lakh)

	Particulars	Quarter ended 30.06.2021 (Unaudited)	Quarter ended 31.03.2021 (Audited)	Quarter ended 30.06.2020 (Unaudited)	Year ended 31.03.2021 (Audited)
1	<b>Income from operations</b>				
	(a) Revenue from operations	1761.91	890.56	0.00	3219.30
	(b) Other income	0.40	6.18	1.74	8.31
	<b>Total income from operations</b>	<b>1762.31</b>	<b>896.74</b>	<b>1.74</b>	<b>3227.61</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	1439.27	727.53	0.00	2795.71
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	(5.19)	0.00	(5.19)
	(d) Employee benefits expense	66.16	70.14	4.43	160.13
	(e) Finance Costs	39.95	(48.35)	80.32	213.58
	(f) Depreciation and Amortisation Expenses	36.81	42.41	5.39	102.92
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	114.45	120.67	14.98	313.14
	<b>Total Expenses</b>	<b>1696.64</b>	<b>907.21</b>	<b>105.12</b>	<b>3580.29</b>
3	<b>Profit / (Loss) before exceptional and extraordinary items and tax</b>	<b>65.67</b>	<b>(10.47)</b>	<b>(103.38)</b>	<b>(352.68)</b>
4	Exceptional Items		0.00	0.00	0.00
5	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>65.67</b>	<b>(10.47)</b>	<b>(103.38)</b>	<b>(352.68)</b>
6	<b>Tax Expense</b>				
	Current Tax	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) from ordinary activities after tax</b>	<b>65.67</b>	<b>(10.47)</b>	<b>(103.38)</b>	<b>(352.68)</b>
8	Extra ordinary items	0.00	0.00	0.00	0.00
9	<b>Net Profit / (Loss) for the period from continuing operations</b>	<b>65.67</b>	<b>(10.47)</b>	<b>(103.38)</b>	<b>(352.68)</b>
10	Profit / (Loss) from discontinuing operations before tax expense	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
12	<b>Net Profit / (Loss) from discontinuing operations after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>65.67</b>	<b>(10.47)</b>	<b>(103.38)</b>	<b>(352.68)</b>
14	Other Comprehensive Income	0.00	1.12	0.00	1.12
15	<b>Total Comprehensive Income for the period</b>	<b>65.67</b>	<b>(9.35)</b>	<b>(103.38)</b>	<b>(351.56)</b>
16	<b>Paid-up equity share capital</b>				
	Paid-up equity share capital	793.00	793.00	793.00	793.00
	Face value of equity share capital	10.00	10.00	10.00	10.00
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
18	<b>Earnings per share</b>				
	(not annualized*):				
	a) Basic earnings (loss) per share from continuing and discontinued operations	0.83*	(0.12)*	(1.30)*	(4.43)
	b) Diluted earnings (loss) per share from continuing and discontinued operations	0.83*	(0.12)*	(1.30)*	(4.43)

*(Signature)*



SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES				
Particulars	Quarter ended 30.06.2021 (Reviewed)	Quarter ended 31.03.2021 (Audited)	Quarter ended 30.06.2020 (Reviewed)	Year ended 31.03.2021 (Audited)
<b>1 Segment Revenue</b>				
a) Edible Oils operations	0.00	2.05	1.74	4.14
b) Liquor operations	1762.31	894.69	0.00	3223.47
<b>Total</b>	<b>1762.31</b>	<b>896.74</b>	<b>1.74</b>	<b>3227.61</b>
Less: Inter-segment Revenue	0	0	0	0
<b>Net Sales/Income from operations</b>	<b>1762.31</b>	<b>896.74</b>	<b>1.74</b>	<b>3227.61</b>
<b>2 Segment Results</b>				
a) Edible Oils operations	(24.54)	(39.45)	23.06	(124.37)
b) Liquor operations	144.20	(5.44)	0.00	8.44
<b>Total</b>	<b>119.66</b>	<b>(44.89)</b>	<b>(23.06)</b>	<b>(115.93)</b>
Less: a) Finance Cost	39.95	(48.35)	80.32	213.58
b) Other Unallocable Expenses	14.04	13.93	0.00	23.17
<b>Total Profit before Tax</b>	<b>65.67</b>	<b>(10.47)</b>	<b>(103.38)</b>	<b>(352.68)</b>
<b>Segment Assets</b>				
a) Edible Oils operations	731.27	711.34	697.33	711.34
b) Liquor operations	6830.78	6514.92	5096.04	6514.92
c) Unallocated	0.00	0.00	0.00	0.00
<b>Total Assets</b>	<b>7562.05</b>	<b>7226.26</b>	<b>5793.37</b>	<b>7226.26</b>
<b>Segment Liabilities</b>				
a) Edible Oils operations	7934.33	7871.27	7756.11	7871.27
b) Liquor operations	6831.80	6638.77	5096.04	6638.77
c) Unallocated	37.21	23.17	0.00	23.17
<b>Total Liabilities</b>	<b>14803.34</b>	<b>14533.21</b>	<b>12852.15</b>	<b>14533.21</b>
<b>Capital Employed</b>				
a) Edible Oils operations	(7203.06)	(7159.93)	(7058.78)	(7159.93)
b) Liquor operations	(1.02)	(123.84)	0.00	(123.84)
c) Unallocated	(37.21)	(23.17)	0.00	(23.17)
<b>Total Capital Employed</b>	<b>(7241.29)</b>	<b>(7306.95)</b>	<b>(7058.78)</b>	<b>(7306.95)</b>
<b>Total</b>	<b>7562.05</b>	<b>7226.27</b>	<b>5793.37</b>	<b>7226.27</b>
1	The above results were reviewed by the Audit Committee in their meeting held earlier on 13.08.2021 and later on approved by the Board of Directors in their meeting held on 13.08.2021.			
2	These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.			
3	During the current quarter as well as in the previous FY 2020-21, there was no production in the vanaspati/refined oil unit of the company.			
4	Previous periods' figures have been regrouped/ re-arranged to make them comparable to current period.			
<p>Place: DELHI Date: 13.08.2021</p> <p>By Order of the Board For Shri Gang Industries &amp; Allied Products Ltd.  Atul Jain (Whole Time Director)</p>				



13/08/2021  
(CA. SATENDRA RAWAT)  
M. N. = 074126

UDIN: 21074126 AAAAGZ 6006